

# The Economic Value of Lee College REFLECTS FISCAL YEAR 2018-19



#### **ECONOMIC IMPACT ANALYSIS**

🛊 = 100 jobs



### Alumni impact

Impact of the increased earnings of Lee alumni and the businesses they work for

### \$435.2 million

Added income

an economic boost similar to hosting the World Series 73x

3.373 Jobs supported



## **LEE TOTAL** ANNUAL **IMPACT**

\$492.7 million

- OR -

4,404

#### Operations spending impact

- OR -

Impact of annual payroll and other spending

**\$41.3** million - OR -Added income

enough to buy 1,229 new cars

733 Jobs supported



#### Student spending impact

Impact of the daily spending of Lee students attracted to or retained in the region

\$13.6 million

Added income

enough to buy 1,096 families\* a year's worth of groceries

- OR - 265 Jobs supported



\* family of four

#### About Lee



10,458 Credit students



524 Non-credit students



748 Employees



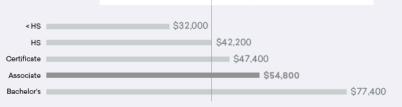
Lee College Service Area

Construction spending impact **\$2.6 million** - or -

33 Jobs supported

#### **INVESTMENT ANALYSIS**

The average associate degree graduate from Lee will see an increase in earnings of \$12,600 each year compared to someone with a high school diploma working in Texas.





For every \$1...



Students gain \$3.40



Taxpayers gain \$2.70

2^2 Society gains

\$12.80