

SUBSTANTIAL GIFTS

CL-R
(Administrative
Regulation)

NAMING TRIBUTES

The Lee College Board of Regents has the authority to award naming rights to an individual or organization making a substantial gift benefitting the College District. Detailed procedures for awarding naming rights are provided in Board Policy CL(LOCAL). The Board has delegated to the Administration the authority to define the term “substantial gift” subject to approval by the Board. The Administration has defined several levels of substantial gifts for different naming rights as shown in the table below, and these have been approved by the Board. The Administration retains the authority to define additional levels of substantial gifts as circumstances may require and to submit them to the Board for approval.

Naming Rights for Facilities	Substantial Gift
New building, center, or major renovation	At least 25% of the cost of construction.
Existing building	\$1,000,000 minimum
Building wing or floor	\$500,000 minimum
Auditorium, theater, entrance hall, portico, lobby, or similar major building feature	\$50,000 minimum
Major lecture hall, teaching theater, laboratory, or similar building feature	\$25,000 minimum
Conference Room	\$20,000 minimum
Classroom or laboratory space	\$15,000 minimum
Fountain, gardens, benches, other architectural features	\$10,000 minimum

The duration of naming rights shall be the expected life of the facility but not to exceed 20 years for a building, center, major renovation, wing or floor, and not to exceed 10 years for other facilities or as negotiated by the college president or her designee. When naming rights expire, the college will generally give the individual or organization that had the naming rights the first opportunity to sustain their support at the level that is appropriate at that time.

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ENDOWED
CHAIRS

An endowed chair is a special academic appointment carrying considerable prestige. Each endowed chair is funded by an endowment established for this specific purpose. The income from the endowment should be sufficient to provide a special salary supplement, or for support of research or other professionally-related expenses. Endowed chairs are usually named for the donor or a person or organization that the donor chooses to honor. A substantial gift of at least \$100,000 is necessary to establish an endowed chair.

Endowed chairs can be established for excellent academic performance in general, or the donor can specify a more specific purpose for the endowed chair, such as supporting student-driven research or supporting a specific discipline. The donor can specify how the income from the endowment should be used, e.g., to provide a salary supplement, research equipment, or travel funds. The College District reserves the right to re-define the purpose of an endowed chair and the uses of endowment income if at least ten years have elapsed since the endowment was created and the original purpose of the endowed chair no longer supports the strategic direction of the college; however, the college will endeavor to honor the intention of the donor when such changes are made.

The selection of individuals to be awarded with endowed chairs is made by the president or her designee. The president has the authority to reassign endowed chairs to other individuals at any time.

SCHOLARSHIPS

Scholarships are managed by the Lee College Foundation under their own policies.