

Monthly Financial Report

Unaudited

August 2025





Lee College District

Monthly Financial Report

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce Develop Revenues and Expenses by Program	Page 10
Restricted Federal Programs	Page 11
Restricted State Programs	Page 12
Restricted Local Programs	Page 13
Current Month Checks > \$25,000	Page 14
Facility Projects	Page 15
Investment Reports	Page 16

MEMORANDUM

To: Dr. Lynda Villanueva
From: Jacob Atkin/Renea Woodruff
Date: September 18, 2025
Subject: **August 31, 2025**

The monthly financial report for August 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$8.1 million as of the end of August 2025. The total revenues collected Year-to-Date is approximately \$3.4 million more than what was collected during the same period last year. The increase in revenue is primarily due to higher Dual Credit and MyBooks fees and interest income. Operating expenses through August 2025 are \$6.8 million higher than the same period in 2024, due to increased salaries and benefits, contract services, and repairs and maintenance associated with expanded campus-wide renovations and projects in FY 2025. While expenses have risen, there were notable savings in operating costs, equipment purchases, and contract services. Additionally, the budget includes built-in savings of approximately \$1 million for the FAST program contingency, and \$1 million allocated to the President's contingency, all of which remain unexpended.

This is the final report for FY 2024–2025 prior to completion of the year-end audit. Unpaid expenses will continue to be recorded as the books are closed, and a full reconciliation to the audited financials will follow after the audit.

Revenues

Year-to-date revenues are \$89.4 million with 47% from District Taxes, 20% from State Appropriations, and 20% from Tuition and Fees. The remaining balance of revenues are from interest income, workforce revenues, and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$81.3 million dollars with 59% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of August 31, 2025, is approximately \$58.5 million. Of the cash balance, \$23.3 million is Operating Funds and Construction Funds; \$31.3 million in Board Reserves; and \$3.9 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
August-25**

REVENUES	FY 2025	Actual Month Aug-25	Year To Date Actuals	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,772,111	\$ 22,491	\$ 5,424,118	\$ (347,993)	-6.03%
2 Tuition-Out of District	4,158,495	(1,083)	4,221,944	63,449	1.53%
3 Tuition-Non-Resident	436,644	-	398,993	(37,651)	-8.62%
4 Tuition -Dual Credit	1,602,045	171	2,357,889	755,844	47.18%
5 Tuition Waivers	(1,500,000)	161,423	(1,426,364)	73,636	-4.91%
6 MyBooks Waivers	(300,000)	(99)	(212,289)	87,711	-29.24%
7 TPEG Transfers-Resident	(595,836)	(10,980)	(702,817)	(106,981)	17.95%
8 TPEG Transfers-Non-Resident	(26,199)	(13,819)	(37,758)	(11,559)	44.12%
9 Repeat Course Fee	158,950	-	153,170	(5,780)	-3.64%
10 Student Service Fees	265,000	(60)	251,309	(13,692)	-5.17%
11 Registration Fees	551,650	(250)	523,223	(28,427)	-5.15%
12 General Use Fee	2,013,065	(289)	1,815,948	(197,117)	-9.79%
13 myBooks Fees	2,037,000	13,911	3,116,242	1,079,242	52.98%
14 International Education Fee	21,750	(6)	20,665	(1,085)	-4.99%
15 Laboratory Fees	469,900	(61)	494,522	24,622	5.24%
16 Learning Technology Fee	542,600	(143)	516,620	(25,980)	-4.79%
17 Re-Entry Fee Huntsville	400,000	2,790	382,770	(17,230)	-4.31%
18 Student Telehealth Services	171,143	(75)	222,563	51,420	30.04%
19 Refund -Student Fees	-	(1,106)	(425)	(425)	0.00%
20 Other Student Fees	458,845	14,718	471,035	12,190	2.66%
21 State Appropriations	21,781,837	-	21,814,406	32,569	0.15%
22 District Taxes - Maint. & Operations	36,877,639	49,940	36,520,749	(356,890)	-0.97%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	1,881	5,094,822	(320,072)	-5.91%
24 Workforce/CE Revenues	1,500,000	230,314	1,366,349	(133,651)	-8.91%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	-	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	176,479	1,688,299	(55,882)	-3.20%
27 Interest Income	2,240,803	168,632	2,726,706	485,903	21.68%
Total Revenues:	\$ 89,062,000	\$ 814,780	\$ 89,435,176	\$ 373,176	0.42%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
August-25**

Expenses	FY 2025	Actual August-25	Year to Date Actuals	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	1,174,101	13,725,169	255,399	1.83%
2 Salaries-Faculty PT/Overload	4,415,620	314,211	4,344,054	71,566	1.62%
3 Overtime	168,000	13,787	179,089	(11,089)	-6.60%
4 Stipends	996,310	84,076	1,037,845	(41,535)	-4.17%
5 Salaries-Administrative Support	12,959,051	1,071,695	12,267,198	691,853	5.34%
6 PT Salaries-Admin Support	218,125	21,037	129,124	89,001	40.80%
7 Salaries-Classified Staff	4,161,402	336,588	3,941,115	220,287	5.29%
8 PT Salaries-Classified Staff	1,220,168	79,045	907,765	312,403	25.60%
9 Salaries-Service Staff	3,098,765	241,819	2,998,145	100,620	3.25%
10 PT Salaries-Service Staff	295,914	14,023	162,756	133,158	45.00%
11 Salaries-Student Assistants	180,000	32,131	360,037	(180,037)	-100.02%
12 Employer Medicare	547,876	47,742	568,116	(20,240)	-3.69%
13 FICA	1,989,493	177,284	2,115,787	(126,294)	-6.35%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	318,148	3,628,390	289,715	7.39%
16 Workers Compensation	130,000	-	117,020	12,980	9.98%
17 Educational Assistance	50,000	-	23,090	26,910	53.82%
18 Unemployment Compensation Ins	45,000	-	14,518	30,482	67.74%
19 State Retirement Match-Grants	1,385,323	99,230	1,167,411	217,912	15.73%
20 ORP Contributions (1.19%)	358,696	17,603	205,879	152,817	42.60%
21 Retirement-New Member Surcharge	75,000	8,750	111,241	(36,241)	-48.32%
22 Employee Assistance Plan	19,750	1,368	16,419	3,331	16.87%
23 Legal Fees	150,000	10,976	270,716	(120,716)	-80.48%
24 Contract Service	6,701,403	448,736	6,127,187	574,216	8.57%
25 Instruction Contract Service	614,500	3,910	424,830	189,670	30.87%
26 Equipment	2,098,129	105,133	969,549	1,128,580	53.79%
27 Insurance	1,563,000	1,017,433	1,557,991	5,009	0.32%
28 Other Operating Expense	9,728,830	512,353	7,941,687	1,787,143	18.37%
29 Repairs/Maintenance	5,577,472	1,136,483	4,919,067	658,405	11.80%
30 Travel/Professional Development	1,342,120	59,335	1,161,107	181,013	13.49%
31 Utilities	1,903,100	270,945	1,838,500	64,600	3.39%
32 Contingency	1,000,000	-	-	1,000,000	100.00%
33 G.O. Bond Principal	4,035,000	4,035,000	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	650,625	1,301,250	77,500	5.62%
35 Revenue Bond Principal	1,095,000	1,095,000	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	232,110	471,221	3,165	0.67%
37 Capital Lease - Energy Mgmnt Project	1,180,644	-	1,196,175	(15,531)	-1.32%
	\$ 89,062,000	\$ 13,630,677	\$ 81,329,447	\$ 7,732,553	8.68%

Net Revenues/(Expenses): \$ - \$ (12,815,897) \$ 8,105,729

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	77,641	406,492	190,122	(17,420)	577,870	22,491	5,424,118	5,772,111	(347,993)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(7,732)	478,739	250,182	(53,498)	(6,675)	(1,083)	4,221,944	4,158,495	63,449
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	(3,004)	1,169	32,856	17,464	1,709	(1,347)	-	398,993	436,644	(37,651)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,185	136,488	25,023	(1,365)	(2,002)	171	2,357,889	1,602,045	755,844
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	99,790	377,084	(470,090)	(10,964)	53,235	161,423	(1,426,364)	(1,500,000)	73,636
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(9,207)	1,584	(1,452)	132	(86,889)	64,845	(33)	429	(99)	(212,289)	(300,000)	87,711
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(13,925)	(93,326)	(11,282)	(1,642)	(51,698)	(10,980)	(702,817)	(595,836)	(106,981)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(70)	(1,971)	(1,048)	(103)	81	(13,819)	(37,758)	(26,199)	(11,559)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,105)	14,195	12,155	1,360	(1,275)	-	153,170	158,950	(5,780)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(341)	32,525	19,256	(2,535)	(145)	(60)	251,309	265,000	(13,692)
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	2,700	(600)	70,973	43,000	(3,600)	(250)	(250)	523,223	551,650	(28,427)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,366)	192,417	102,080	(17,377)	(2,744)	(289)	1,815,948	2,013,065	(197,117)
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(15,702)	23,736	208,578	72,472	(32,392)	234,566	13,911	3,116,242	2,037,000	1,079,242
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(27)	2,844	1,721	(213)	(7)	(6)	20,665	21,750	(1,085)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	(496)	39,091	17,916	(4,395)	(78)	(61)	494,522	469,900	24,622
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(675)	71,105	43,015	(5,323)	(185)	(143)	516,620	542,600	(25,980)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	12,330	6,930	2,520	1,800	103,500	2,790	382,770	400,000	(17,230)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(163)	23,613	11,950	(900)	(50)	(75)	222,563	171,143	51,420
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	(1,106)	(425)	-	(425)
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	30,136	15,684	14,625	8,239	84,490	14,718	471,035	458,845	12,190
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	-	5,440,579	-	21,814,406	21,781,837	32,569
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	561,303	39,088	171,313	230,894	117,352	49,940	36,520,749	36,877,639	(356,890)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	78,245	4,311	24,777	22,412	9,310	1,881	5,094,822	5,414,894	(320,072)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	59,204	156,627	192,801	110,614	239,205	230,314	1,366,349	1,500,000	(133,651)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	52,936	143,832	106,932	79,746	399,788	241,080	144,862	87,941	67,991	176,479	1,688,299	1,744,181	(55,882)
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	266,660	466,395	164,590	230,248	148,933	168,632	2,726,706	2,240,803	485,903
Total Revenues:	7,597,981	13,378,496	2,672,977	12,291,083	22,765,775	16,834,274	1,585,819	2,834,927	1,104,267	543,459	7,011,337	814,780	89,435,176	89,062,000	373,176
Expenses															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,130,675	1,128,675	1,127,747	1,233,217	1,218,781	1,164,009	1,174,101	13,725,169	13,980,568	255,399
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	458,010	492,282	300,157	320,048	283,427	314,211	4,344,054	4,415,620	71,566
3 Overtime	1,343	18,128	7,837	7,616	25,170	16,401	25,439	17,669	12,847	23,032	9,821	13,787	179,089	168,000	(11,089)
4 Stipend	82,842	82,354	78,767	79,189	88,556	94,398	101,211	94,124	96,054	79,609	76,665	84,076	1,037,845	996,310	(41,535)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,024,139	1,023,988	1,024,153	1,029,063	1,052,592	1,071,695	12,267,198	12,959,051	691,853
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	9,919	8,666	7,629	10,678	11,085	21,037	129,124	218,125	89,001
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	331,706	330,165	332,313	340,624	347,041	336,588	3,941,115	4,161,402	220,287
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	95,231	77,868	75,438	87,654	70,681	79,045	907,765	1,220,168	312,403
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	256,224	253,394	244,066	239,758	243,168	241,819	2,998,145	3,098,765	100,620
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	15,228	11,505	12,150	17,567	15,194	14,023	162,756	295,914	133,158
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	37,865	35,630	33,241	33,478	33,543	32,131	360,037	180,000	(180,037)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	49,001	48,965	47,552	47,976	46,692	47,742	568,116	547,876	(20,240)
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	182,644	182,054	182,579	178,414	175,944	177,284	2,115,787	1,989,493	(126,294)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	9,092	632,484	126,587	308,772	343,625	307,972	314,780	312,139	319,223	317,557	318,011	318,148	3,628,390	3,918,105	289,715
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	169	-	-	479	555	-	117,020	130,000	12,980
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	-	10,500	2,090	-	23,090	50,000	26,910
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	-	-	2,722	-	14,518	45,000	30,482
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	100,653	100,998	98,459	99,155	100,103	99,230	1,167,411	1,385,323	217,912
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	16,693	17,354	17,887	3,087	32,989	17,603	205,879	358,696	152,817
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	8,091	11,134	9,675	6,498	8,026	8,750	111,241	75,000	(36,241)	
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,419	19,750	3,331
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	30,971	42,133	63,473	21,298	12,484	10,976	270,716	150,000	(120,716)
24 Contract Service	983,966	804,557	257,299	473,936	494,553	707,829	374,589	564,185	357,175	369,352	291,008	448,736	6,127,187	6,701,403	574,216
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	10,245	187,000	13,820	(12,630)	10,386	3,910	424,830	614,500	189,670
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	36,286	47,156	265,857	210,750	30,709	105,133	969,549	2,098,129	1,128,580
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	18,356	-	-	-	-	1,017,433	1,557,991	1,563,000	5,009
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	456,008	855,651	361,575	510,173	620,035	456,918	473,469	512,353	7,941,687	9,728,830	1,787,143
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	561,216	445,790	323,084	159,816	801,849	237,528	1,136,483	4,919,067	5,577,472	658,405
30 Travel/Professional Development	68,933	121,579	117,218	84,839	51,230	106,339	158,438	122,723	93,435	97,827	79,210	59,335	1,161,107	1,342,120	181,013
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	131,096	157,343	143,576	151,334	56,845	270,945	1,838,500	1,903,100	64,600
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	4,035,000	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	-	-	-	-	-	650,625	1,301,250	1,378,750	77,500
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	7,000	-	-	-	-	232,110	471,221	474,386	3,165
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	293,865	644	294,233	644	-	-	1,196,175	1,180,644	(15,531)
Total Expenses:	6,733,450	6,752,716	5,916,217	6,034,976	5,331,968	7,393,229	6,025,260	6,101,491	5,765,196.29	6,458,978.99	5,185,288	13,630,677	81,329,447	89,062,000	7,732,553
Net Revenues/(Expenses):	864,531	6,625,781	(3,243,240)	6,256,107	17,433,808	9,441,045	(4,439,441)	(3,266,5							

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,244,563	4,651,056	4,841,177	4,823,757	5,401,627	5,424,118	5,772,111	(347,993)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,554,279	4,033,019	4,283,200	4,229,702	4,223,027	4,221,944	4,158,495	63,449
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	348,311	381,167	398,631	400,340	398,993	398,993	(37,651)	(37,651)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,574	2,336,062	2,361,085	2,359,720	2,357,718	2,357,889	1,602,045	755,844
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,537,053)	(1,159,969)	(1,630,059)	(1,641,023)	(1,587,788)	(1,426,364)	(1,500,000)	73,636
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(190,542)	(277,431)	(212,586)	(212,619)	(212,190)	(212,289)	(300,000)	87,711
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(533,889)	(627,215)	(638,497)	(640,139)	(691,837)	(702,817)	(595,836)	(106,981)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(20,889)	(28,870)	(23,918)	(24,020)	(23,940)	(37,758)	(28,199)	(11,559)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,735	140,930	153,085	154,445	153,170	153,170	158,950	(5,780)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,266	234,791	254,048	251,513	251,368	251,309	265,000	(13,692)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,100	484,073	527,073	523,473	523,473	523,223	551,650	(28,427)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,861	1,734,278	1,836,358	1,818,981	1,816,237	1,815,948	2,013,065	(197,177)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,619,108	2,827,685	2,900,157	2,867,765	3,102,331	3,116,242	2,037,000	1,079,242
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,353	16,326	19,170	20,891	20,678	20,671	20,665	21,750	(1,085)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,545	442,409	481,140	499,056	494,661	494,583	494,522	469,900	24,622
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,150	479,255	522,270	516,948	516,763	516,620	542,600	(25,980)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	265,230	272,160	274,680	276,480	379,980	382,770	400,000	(17,230)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,025	211,638	223,588	222,688	222,638	222,563	171,143	51,420
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	(425)	-	(425)
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	333,279	348,963	363,588	371,827	456,317	471,035	458,845	12,190
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	16,373,826	21,814,406	21,814,406	21,781,837	32,569
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,912,162	35,951,250	36,122,562	36,353,457	36,470,809	36,520,749	36,877,639	(356,890)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,032,131	5,036,442	5,061,218	5,083,630	5,092,940	5,094,822	5,414,894	(320,072)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	436,787	593,414	786,215	896,829	1,136,034	1,366,349	1,500,000	(133,651)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	239,648	383,480	490,411	570,158	969,946	1,211,026	1,355,888	1,443,829	1,511,820	1,688,299	1,744,181	(55,882)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,547,909	2,014,303	2,178,893	2,409,141	2,558,074	2,726,706	2,240,803	485,903
Total Revenues:	7,597,981	20,976,427	23,649,454	35,940,537	58,706,313	75,540,587	77,126,406	79,961,333	81,065,600	81,609,059	88,620,396	89,435,176	89,062,000	373,176
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,807,314	8,935,061	10,168,278	11,387,059	12,551,068	13,725,169	13,980,568	255,399
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,633,929	3,126,210	3,426,368	3,746,416	4,029,843	4,344,054	4,415,620	71,566
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	101,935	119,603	132,450	155,482	165,302	179,089	168,000	(11,089)
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	607,318	701,441	797,495	877,104	953,769	1,037,845	996,310	(41,535)
5 Salaries-Administrative Support	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,065,708	8,089,695	9,113,848	10,142,911	11,195,503	12,267,198	12,959,051	691,853
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	70,030	78,695	86,324	97,002	108,087	129,124	218,125	89,001
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,254,383	2,584,548	2,916,861	3,257,485	3,604,526	3,941,115	4,161,402	220,287
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	517,078	594,946	670,385	758,399	828,720	907,765	1,220,168	312,403
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,775,940	2,029,334	2,273,401	2,513,159	2,756,326	2,998,145	3,098,765	100,620
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	92,316	103,821	115,970	133,538	148,732	162,756	295,914	133,158
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	192,013	227,643	260,884	294,363	327,906	360,037	180,000	(180,037)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	329,189	378,154	425,706	473,682	520,374	568,116	547,876	(20,240)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,219,512	1,401,567	1,584,146	1,762,560	1,938,504	2,115,787	1,989,493	(126,294)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	9,092	641,576	768,163	1,076,935	1,420,560	1,728,532	2,043,311	2,355,451	2,674,674	2,992,231	3,310,242	3,628,390	3,918,105	289,715
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	115,987	115,987	115,987	116,466	117,020	117,020	130,000	12,980
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	10,500	21,000	23,090	23,090	50,000	26,910
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	11,796	14,518	14,518	14,518	45,000	30,482
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	669,465	770,463	868,922	968,078	1,068,181	1,167,411	1,385,233	217,912
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	116,958	134,313	152,200	155,287	188,276	205,879	358,696	152,817
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	67,158	78,292	87,967	94,465	102,491	111,241	75,000	(36,241)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,314	13,683	15,051	16,419	19,750	3,331
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	120,353	162,486	225,958	247,256	259,740	270,716	150,000	(120,716)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,311	3,722,141	4,096,730	4,660,915	5,018,090	5,387,442	5,678,451	6,127,187	6,701,403	574,216
25 Instruction Contract Service	2,255	3,295	15,175	206,515	212,099	222,344	409,344	423,164	410,534	420,920	424,830	424,830	619,670	189,670
26 Equipment	4,402	111,851	138,586	159,776	250,545	273,658	309,944	357,100	622,958	833,708	864,416	969,549	2,098,129	1,128,580
27 Insurance	514,046	526,841	526,841	526,841	519,535	522,202	540,558	540,558	540,558	540,558	540,558	1,557,991	1,563,000	5,009
28 Other Operating Expense	1,310,054	2,114,818	3,313,258	3,695,505	4,151,512	5,007,164	5,368,739	5,878,912	6,498,947	6,955,865	7,429,333	7,941,687	9,728,830	1,787,143
29 Repairs/Maintenance	101,817	323,939	553,591	849,567	1,253,300	1,814,516	2,260,306	2,583,390	2,743,207	3,545,056	3,782,584	4,919,067	5,577,472	658,405
30 Travel/Professional Development	68,933	190,512	307,730	392,570	443,799	550,139	708,577	831,300	924,735	1,022,562	1,101,772	1,161,107	1,342,120	181,013
31 Utilities	24,306	225,279	399,328	583,747	754,151	927,362	1,058,458	1,215,801	1,359,376	1,510,710	1,567,555	1,838,500	1,903,100	64,600
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	4,035,000	4,035,000
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	650,625	650,625	650,625	650,625	650,625	1,301,250	1,378,750	77,500
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	239,111	239,111	239,111	239,111	239,111	471,221	474,386	3,165
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145	606								

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

August-25

Other Student Fees			
103965	OSHA/Logistics Cert	\$	5,229
103980	A/C Lab Manual Fee		-
104000	Accuplacer Fees		(25)
104600	Advance Standing Fee		40
104820	Background Check Fee		-
103940	Fuel Charge		-
104100	Installment Fees		-
104101	Late Installment Fees		1,740
104310	Liability Insurance Fees		18
104800	Library Fines		-
103960	MACS Certificate Fee		-
104004	NCLEX Test for Nursing		-
107015	Nursing Mobility Exams		21
103700	Parking Fees		30
104500	Schedule Change Fees		-
103930	ServSafe Fee		-
103901	Technology Fee-HC/LC		2,015
104003	Testing Center Fees		175
104750	Transcript Fees		4,215
104002	TSI Assessment Test Fee		1,260
103920	VIG Test Fee		-
Total		\$	<u><u>14,718</u></u>

Other Revenues			
108900	Box Office Receipts	\$	140
109300	Campus Store Sales		1,467
108210	Commissions-Vending		-
107010	Duplicate Receipts		20
109200	Café 34 - Food Sales		16,527
107016	Grant Admin Allowance (Indirect Costs)		2,660
105990	Misc Income		11,810
105991	Misc Income - Recycling		1,759
105990	Misc Income-GOVDEALS		-
105990	Misc Income - REBATES		4,148
105990	Misc Income-Shared Positions		19,915
105990	Misc Income-TDCJ		111,307
105990	Misc Income-Hurricane Beryl Reimbursements		-
105300	Recovery of Indirect Costs		2,393
107110	Rental Fees-Campus Facilities		4,178
108200	Returned Check Fees		240
108100	Sales and Services-Cosmetology		-
108350	Sales-Cash Sales		-
108300	Sales-Discounts		(85)
108350	Sales - Used Books		-
Total:		\$	<u><u>176,479</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
August-25

Other Operating Expenses		
138200	Advertising	\$ 46,351
125800	Athletic Officials	180.00
138100	Cash Overage/Shortage	(5.00)
160300	CGS-Print Shop	4,422.93
131100	Classroom Supplies	85,777.00
131190	Computerized Testing	(244.00)
160250	Cost of Goods - Book Store	473.50
160360	Cost of Goods - Food	29,777.81
160380	Cost of Goods - Nonfood	317.76
131120	Food	1,286.48
138300	Institutional Memberships	8,047.00
150900	Library Books	1,793.07
150920	Library-Electronic Database	1,600.56
138500	Other Cost (Finance Services)	20,032.01
131300	Postage	42.59
131150	Printing/Copier Supplies	(411.42)
138210	Promotional Items	67,007.49
138250	Public Relations	6,756.52
136550	Rentals	2,823.28
180100	Scholarships	109,323.00
138503	Student Activities	7,539.63
131000	Supplies	37,484.20
133500	Supplies-Gasoline & Diesel	(870.09)
125200	Tax Appraisal District	82,847.50
Total Operating Expense		\$ 512,353

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
August-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 74,800	Athletics Housing	\$ 74,800
Region 14 Tournament	\$ 27,636	Region 14 Tournament	\$ 27,636
Student Service Fees	\$ 251,309	Student Service Fees	\$ 251,309
Books and Classroom Materials	\$ 2,903,953	Bookstore	\$ 2,903,953
Campus Store	\$ 30,975	Campus Store	\$ 30,975
Miscellaneous	\$ 785	Arena Concessions	\$ -
Sales-Cash Sales	\$ 10	Café 34-Food Service	\$ 315,817
Food Sales	\$ 315,321	Vending Machines	\$ 32,429
Commissions-Vending	\$ 32,429		
Sales-Discounts	\$ (300)		
Returned Check Fees	\$ 1,740	Insufficient Checks	\$ 1,740
Rental Fees-Campus Facilities	\$ 35,750	Facility and Event Mgmt	\$ 35,750
Total:	\$ 3,674,407.72	Total:	\$ 3,674,407.72
	Expenses		Expenses
Salaries-Faculty	\$ 90,551	Athletic Administration	\$ 290,839
Salaries-Faculty PT/Overload	-	Athletic Trainer	40,000
Overtime	15,064	Athletics Housing	22,617
Stipends	63,116	Basketball	379,018
Salaries-Administrative	374,105	Volleyball	247,586
PT Salaries-Administrative	-	Region 14 Tournament	61,163
Salaries-Classified Staff	25,079	Student Activities	241,086
PT Salaries-Classified Staff	77,865	Cheerleaders	39,935
Salaries-Service Staff	128,431	Navigator Drumline	86,268
PT Salaries-Service Staff	22,654	Bookstore	1,928,106
Salaries-Student Assistants	49,121	Campus Store	57,668
Employer Medicare	11,305		
FICA	41,645	Café 34-Food Service	460,531
Group Insurance-Staff	102,393	Arena Concessions	12,821
State Retirement Match-Grants	57,199	Vocational Scholarships	4,950
Athletic Officials	19,250	Theatre Arts Scholarships	-
Contract Service	93,072	Facility and Event Mgmt	3,820
Supplies	78,572	Institutional Public Relation	92,284
Classroom Supplies	27,513	Total:	\$ 3,968,691
Food	13,494		
Non-Capitalized Equip.	8,370	Net Revenues/(Expenses):	\$ (294,283)
Supplies - Gasoline & Diesel	-		
Insurance-Other	33,366		
Repairs/Maintenance	-		
Cash Overage/Shortage	(39)		
Promotional Items	785		
Public Relations	30,353		
Institutional Memberships	7,990		
Student Activities	53,868		
Utilities-Electricity	15,850		
Utilities-Water/Sewage/Refuge	6,767		
Travel - Teaching Sites	980		
Travel	6,517		
Travel-Recruitment	19,853		
Travel-Professional Developmen	4,541		
Travel-Student	141,516		
Equipment	78,149		
Cost of Goods Sold - Bookstore	1,743,511		
Cost of Goods Sold - Food	176,394		
Cost of Goods Sold - Nonfood	14,142		
Scholarships	335,349		
Total:	\$ 3,968,691		
Net Revenues/(Expenses):	\$ (294,283)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
August-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 74,800	Athletics Housing	\$ 74,800
Region 14 Tournament	27,636	Region 14 Tournament	27,636
Total:	\$ 102,436		\$ 102,436
	Expenses		Expenses
Salaries-Faculty	\$ 90,551	Athletic Administration	\$ 290,839
Overtime	13,562	Athletic Trainer	40,000
Stipends	59,417	Athletics Housing	22,617
Salaries - Administrative	135,263	Basketball	379,018
Salaries - Classified Staff	25,079	Volleyball	247,586
PT Salaries - Classified Staff	2,114	Region 14 Tournament	61,163
Salaries - Service Staff	210	Total:	\$ 1,041,222
PT Salaries - Service Staff	761		
Salaries - Student Assistants	7,070	Net Revenues/(Expenses):	\$ (938,786)
Employer Medicare	4,628		
FICA	19,610		
Group Insurance-Staff	42,686		
State Retirement Match-Grants	26,522		
Athletic Officials	19,250		
Contract Service	77,228		
Supplies	42,810		
Food	8,606		
Insurance-Other	33,366		
Rental	-		
Institutional Memberships	6,175		
Other Cost	-		
Utilities - Electricity	15,850		
Utilities - Water/Sewer	6,767		
Travel	319		
Travel-Recruitment	19,853		
Travel-Student	128,625		
Scholarships (GT=T&F-Adult)	254,899		
Total:	\$ 1,041,222		
Net Revenues/(Expenses):	\$ (938,786)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
August-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 451,738	\$ (451,738) *
Advanced Technician Training	587,245	Advanced Technician Training	663,766	(76,521)
W&CD - Indust. Contract Training	232,938	W&CD - Indust. Contract Training	95,070	137,868
W&CD - Kids at College	49,953	W&CD - Kids at College	142,345	(92,392)
W&CD - Leisure Learning	43,599	W&CD - Leisure Learning	10,521	33,078
W&CD - Other Contract Training	186,103	W&CD - Other Contract Training	154,521	31,582
W&CD - Travel Program	25,935	W&CD - Travel Program	14,748	11,187
	<u>1,125,772</u>		<u>1,532,709</u>	<u>(406,936) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	151,881	(151,881) *
Fieldbus	47,115	Fieldbus	-	47,115
Industrial Open Enrollmen	67,425	Industrial Open Enrollmen	55,251	12,174
	<u>114,540</u>		<u>207,132</u>	<u>(92,592)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	153,530	(153,530) *
Healthcare Open Enrollmen	126,037	Healthcare Open Enrollmen	32,129	93,908
	<u>126,037</u>		<u>185,658</u>	<u>(59,622)</u>
Total Revenue	\$ <u>1,366,349</u>	Total Expenses	\$ <u>1,925,499</u>	\$ <u>(559,150)</u>

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 757,149
Academic Depts	1,366,349	1,168,350
Net Revenues/(Expenses)	<u>\$ 1,366,349</u>	<u>\$ 1,925,499</u>
Net Revenues/Expenses		\$ (559,150)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
August-25

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 377,183	CCAMPIS	\$ 390,706	\$ (13,522)
Direct Loans 2024	-	(4,372)	Direct Loans 2024	(4,372)	-
Direct Loans 2025	-	2,815,977	Direct Loans 2025	2,821,491	(5,514)
Ed Opportunity Center 2022-26	-	284,666	Ed Opportunity Center 2022-26	284,666	-
Federal Work Study 2024	-	-	Federal Work Study 2024	-	-
Federal Work Study 2025	-	306,774	Federal Work Study 2025	320,415	(13,641)
NSF ITYC-STEM 2028	-	-	NSF ITYC-STEM 2028	20,996	(20,996)
HCDE 2022	18,735	33,738	HCDE 2022	32,780	19,693
PELL - 2023	-	(82)	PELL - 2023	(82)	-
PELL - 2024	-	(1,725)	PELL - 2024	(1,725)	-
PELL - 2025	-	13,522,596	PELL - 2025	14,104,688	(582,092)
Perkins Administrative 2025	-	41,488	Perkins Administrative 2025	50,941	(9,453)
Perkins Guidance/Counsel 2025	-	126,879	Perkins Guidance/Counsel 2025	167,007	(40,128)
Perkins Instr Equipment 2025	-	247,268	Perkins Instr Equipment 2025	325,957	(78,689)
Perkins Prof Develop 2025	-	17,060	Perkins Prof Develop 2025	18,945	(1,886)
Perkins Spec Pops 2025	-	70,980	Perkins Spec Pops 2025	118,103	(47,123)
Perkins Upgrade Curr 2025	-	281,988	Perkins Upgrade Curr 2025	331,551	(49,563)
Perkins - Other 2025	-	86,570	Perkins - Other 2025	118,380	(31,810)
SAMSHA - Suicide Prevention	-	91,782	SAMSHA - Suicide Prevention	97,866	(6,083)
SEOG 2024	-	(500)	SEOG 2024	(500)	-
SEOG 2025	-	112,742	SEOG 2025	112,992	(250)
Small Business Develop 2024	-	36,867	Small Business Develop 2024	36,867	-
Small Business Develop 2025	-	-	Small Business Develop 2025	61,484	(61,484)
Student Support Serv 2020-2025	-	231,151	Student Support Serv 2020-2025	296,798	(65,647)
TCEQ Living Shorelines	-	60,423	TCEQ Living Shorelines	60,423	-
Title V Pathways 2019-2024	-	335,958	Title V Pathways 2019-2024	367,467	(31,509)
TWC Wagner PEYSER Texas Talent 2025	-	38,605	TWC Wagner PEYSER Texas Talent 2025	38,605	-
Total Revenues:	\$ 18,735	\$ 19,114,016	Total Expenses - All Purposes:	\$ 20,172,447	\$ (1,039,697)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
August-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ -	\$ 4,935	NSRP Regular FY2020-FY2021	\$ 4,935	\$ -
NSRP Regular FY2024	-	3,044	NSRP Regular FY2024	3,044	-
NSRP Regular 2025-2027	-	301,078	NSRP Regular 2025-2027	-	301,078
THECB SSAP	-	66,045	THECB SSAP	50,750	15,295
THECB True 2024-25 Grant	-	280,000	THECB True 2024-25 Grant	151,739	128,261
TEOG 2025	-	957,260	TEOG 2025	957,260	-
Texas Work Study Mentorship	-	84,543	Texas Work Study Mentorship	84,543	-
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	89,254	(89,254)
Total Revenues:	\$ -	\$ 1,696,905	Total Expenses	\$ 1,341,525	\$ 355,379

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
August-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 99,302	\$ 20,279	Chambers Speech Lab	\$ 20,279	\$ 99,302
Chambers Writing Lab		-	Chambers Writing Lab	-	-
Chicago Community Foundation		31,337	Chicago Community Foundation	31,337	-
CCPIW - Community College Partnership Initiative	64,993	21,000	CCPIW - Community College Partnership Initiative	15,942	70,051
Ed Opp Center Match	227	1,088	Ed Opp Center Match	1,160	155
Educate Texas Grant	365	582	Educate Texas Grant	582	365
Energy Venture Camp	11,306	44	Energy Venture Camp	3,023	8,327
Exxon Industrial Contribution	11,134	27,415	Exxon Industrial Contribution	31,969	6,580
Powell-Huntsville Scholarship		4,075	Powell-Huntsville Scholarship	4,075	-
Rodel Dual Enrollment 2025	33,383	115,711	Rodel Dual Enrollment 2025	87,390	61,705
SBDC Program Income 2024		839	SBDC Program Income 2024	839	-
SBDC Program Income 2025	16,994	1,273	SBDC Program Income 2025	1,273	16,994
Trellis Huntsville Scholarship	486	232	Trellis Huntsville Scholarship	232	486
<u>Reimbursed by the Lee College Foundation on a quarterly basis:</u>					
ExxonMobil Process Tech 2024	\$ -	\$ 13,594	ExxonMobil Process Tech 2024	\$ 17,579	\$ (3,985)
Exxon Soft Skills Curriculum	-	-	Exxon Soft Skills Curriculum	6,016	(6,016)
GTF -Pathways from Prison	-	87,532	GTF -Pathways from Prison	151,234	(63,702)
Hou Endow Teacher Pathways	-	-	Hou Endow Teacher Pathways	774	(774)
Student Basic Needs	-	7,500	Student Basic Needs	7,500	-
Trellis Pathways from Prison	-	41,961	Trellis Pathways from Prison	58,639	(16,678)
Student Resource and Advocacy Center (SRAC)	-	229,213	Student Resource and Advocacy Center (SRAC)	316,343	(87,131)
Texas Mutual Insurance Grant	-	25,377	Texas Mutual Insurance Grant	43,396	(18,019)
Total Revenues	\$ 238,191	\$ 629,050	Total Expenses	\$ 799,582	\$ 67,659

Lee College
Checks > \$25,000
Aug-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
8/5/2025	Carahsoft Technology Corp*	291,121.90	MAIN	Endpoint Security Platform for Monitoring/Alerts
8/5/2025	Harris County Auditor's Office	97,302.58	MAIN	Election Costs
8/5/2025	Howard Technology Solutions*	29,342.52	MAIN	Labor/Programming/Comissioning - Tucker Hall Project (I.T.)
8/5/2025	TASB Risk Management Fund	533,781.00	MAIN	Insurance Renewal
8/6/2025	Allied Fire Protection LLP*	53,475.00	CONST	Tucker, John Britt, Gray Science & TV Hall Remodeling
8/6/2025	Furniture Marketing Group, Inc.	153,294.17	CONST	Furniture for Perofrming Arts, ATC & Liberty Campus
8/12/2025	Facilities Sources	43,037.01	MAIN	Foundation Repairs at Tennis Court
8/12/2025	Johnson Controls Inc*	90,253.75	MAIN	HVAC - 4th Quarter Payment
8/12/2025	PBK*	34,811.17	MAIN	Campus Master Plan
8/12/2025	The Baytown Sun*	26,500.00	MAIN	Advertising
8/19/2025	Generocity Services Inc *	104,049.29	MAIN	Painting/Ceiling Tiles/Flooring - Gray Science Building
8/19/2025	Harris Central Appraisal District	54,338.00	MAIN	Quarterly Taxes
8/19/2025	Jelco Gym Floors*	37,014.20	MAIN	Screen and Coat/ Aux Basketball Goals - Gym
8/21/2025	Construction Masters of Houston Inc	287,863.16	MAIN	Gym Restroom Renovations
8/21/2025	Honorlock	26,000.00	MAIN	AI + Live Pop- In Renewal - I.T.
8/21/2025	Monument Constructors Inc	68,855.50	MAIN	PAC Roof Removal/Installation
8/21/2025	Rotolo Consultants, Inc*	40,831.21	MAIN	Lawncare
8/26/2025	Covenant Communications *	206,181.63	MAIN	Lighting for PAC
8/26/2025	Silsbee Ford & Silsbee Toyota	59,090.50	MAIN	2 Ford Mavericks
8/26/2025	Worldstrides	37,960.00	MAIN	Educational Trip to Boston - TRIO
8/28/2025	M Scott Construction, INC*	898,743.60	MAIN	Cosmetology Renovation
8/28/2025	Millennium Project Solutions, Inc.	82,752.56	MAIN	New Light Poles
8/28/2025	Pocket Nurse Enterprises Inc*	31,659.18	MAIN	Nursing Supplies - Multiple Invoices
8/29/2025	TXU Energy Retail Company LLC	203,465.20	MAIN	Utilities
Total Checks >\$25K from Operating/Construction		\$ 3,491,723.13		

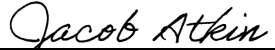
Facility Projects - As of 8/31/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 209,400.73	\$ 13,129.27
	CJG					
Cosmetology Renovation (Reimbursables)	Engineering/DBR	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 45,230.26	\$ 24,769.74
	Engineering					
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 2,963,733.87	\$ 352,857.98
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,243,414.32	\$ 444,585.68
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 815,361.25	\$ 3,167,138.75

LEE COLLEGE DISTRICT
8/31/2025

Fund Source	Par Value	7/31/2025	Net Additions/ (Withdrawals)	8/31/2025	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,738,049.15	\$ 1,151,354.93	\$ 586,694.22	\$ 1,738,049.15		
Lonestar - General Fund	\$ 15,326,650.46	\$ 23,854,771.37	\$ (8,528,120.91)	\$ 15,326,650.46	4.43%	\$ 71,764.39
US Bank - Operating	\$ 1,895,212.96	\$ 1,840,619.30	\$ 54,593.66	\$ 1,895,212.96	4.18%	\$ 2,913.21
Total Unrestricted Cash and Cash Equiv.	\$ 18,959,912.57	\$ 26,846,745.60	\$ (7,886,833.03)	\$ 18,959,912.57		\$ 74,677.60
Restricted						
Lone Star - Board Reserves	\$ 75,280.58	\$ 74,998.15	\$ 282.43	\$ 75,280.58	4.43%	\$ 282.43
US Bank - Board Reserves	\$ 26,725,347.59	\$ 26,333,929.09	\$ 3,642.26	\$ 26,337,571.35	4.31%	\$ 308,430.05
Total Board Reserves	\$ 26,800,628.17	\$ 26,408,927.24	\$ 3,924.69	\$ 26,412,851.93		\$ 308,712.48
US Bank - Capital Asset Reserves	\$ 1,733,572.83	\$ 1,727,453.18	\$ 6,119.65	\$ 1,733,572.83	4.18%	\$ 6,148.65
US Bank - Insurance Reserves	\$ 3,169,426.59	\$ 3,121,260.33	\$ 49.07	\$ 3,121,309.40	3.74%	\$ -
Lone Star - Insurance Reserves	\$ 31,523.93	\$ 31,405.66	\$ 118.27	\$ 31,523.93	4.43%	\$ 118.27
Chase - Construction	\$ 3,801.34	\$ 5,650.12	\$ (1,848.78)	\$ 3,801.34		\$ -
TexPool - Construction	\$ 4,316,120.93	\$ 4,517,771.15	\$ (201,650.22)	\$ 4,316,120.93	4.31%	\$ 15,849.78
TXFIT - Lost Revenue Funds	\$ 3,940,347.84	\$ 3,925,404.71	\$ 14,942.94	\$ 3,940,347.65	4.49%	\$ 14,942.94
Total Restricted Cash	\$ 39,995,421.63	\$ 39,737,872.39	\$ (178,344.38)	\$ 39,559,528.01		\$ 345,772.12
Total Cash (Restricted and Unrestricted)	\$ 58,955,334.20	\$ 66,584,617.99	\$ (8,065,177.41)	\$ 58,519,440.58		\$ 420,449.72
Land Held for Investment	\$ 11,939,799.00	\$ 11,939,799.00	\$ -	\$ 11,939,799.00		
Total Cash & Investments (Restricted and Unre:	\$ 70,895,133.20	\$ 78,524,416.99	\$ (8,065,177.41)	\$ 70,459,239.58		\$ 420,449.72

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:


 Jacob Atkin - VP, Finance/CFO

 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
 Lee College Foundation; Cash and Investments Market Value as of 6/30/2025 \$23,303,378.80
 Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.