

Monthly Financial Report

November 2023





Lee College District

Monthly Financial Report

November 2023

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: December 14, 2023
Subject: **November 2023 Financial Report**

The monthly financial report for November 2023 indicates that the college is meeting its financial obligations for fiscal year 2024. Year to Date net revenues over expenses are \$5.6 million as of the end of November 2023. This is primarily due to the new state three-pay schedule. The total revenues collected Year-to-Date are approximately \$7.2 million more than what was collected during the same period last year, while operating expenses through November 2023 are \$2.2 million more than the same period ending November 2022.

Revenues

Year-to-date revenues are \$22 million with 46% from State Appropriations, 1% from District taxes and 48% from Tuition and Fees. The remaining balance of the revenues are from fees collected during the registration period and miscellaneous revenues.

Expenses

Year to date expenses came in at \$16.5 million dollars with 66% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of November is approximately \$43.9 million dollars. Of the cash balance, \$25.6 million is Board Reserves; \$14 million is Operating Funds and Construction Funds; \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
November-23

REVENUES	Actual Month		Year To Date	Projected	% Variance
	2024 Budget	November-23	Projections	Vs. Budget	to Budget
1 Tuition-Resident In- District	\$ 5,865,447	\$ 860,804	\$ 6,118,003	\$ 252,556	4.31%
2 Tuition-Out of District	4,177,306	799,208	4,200,550	23,244	0.56%
3 Tuition-Non-Resident	478,972	79,032	443,237	(35,735)	-7.46%
4 Tuition -Dual Credit	1,184,441	265,735	1,094,627	(89,814)	-7.58%
5 Tuition Waivers	(1,675,000)	(79,524)	(1,651,518)	23,482	-1.40%
6 TPEG Transfers-Resident	(602,565)	(278,807)	(602,565)	-	0.00%
7 TPEG Transfers-Non-Resident	(28,738)	(13,388)	(28,738)	-	0.00%
8 Repeat Course Fee	145,996	17,680	153,605	7,609	5.21%
9 Student Service Fees	285,460	41,873	262,663	(22,797)	-7.99%
10 Registration Fees	601,427	83,050	570,188	(31,239)	-5.19%
11 General Use Fee	2,035,338	336,079	2,021,840	(13,498)	0.00%
12 myBooks Fees	1,796,737	461,848	2,005,714	208,977	0.00%
13 International Education Fee	23,667	3,321	21,657	(2,010)	-8.49%
14 Laboratory Fees	502,592	98,239	458,984	(43,608)	-8.68%
15 Learning Technology Fee	568,752	83,015	533,620	(35,132)	-6.18%
16 Re-Entry Fee Huntsville	364,000	53,910	316,265	(47,735)	-13.11%
17 Student Telehealth Services	124,310	31,938	135,434	11,124	8.95%
18 Refund -Student Fees	-	-	-	-	0.00%
19 Other Student Fees	463,264	56,533	491,141	27,877	6.02%
20 State Appropriations - Core	20,169,021	-	20,169,021	-	0.00%
21 District Taxes - Maint. & Operations	35,275,850	35,567	35,222,105	(53,745)	-0.15%
22 District Taxes - G.O. Bond Prin. & Interest	5,179,723	-	5,120,731	(58,992)	-1.14%
23 Workforce/CE Revenues	1,500,000	222,153	1,542,876	42,876	2.86%
24 Revenue in Lieu of Taxes (PILOT/FTZ)	1,500,000	-	1,500,000	-	0.00%
25 Other Revenues	1,600,000	199,065	1,830,841	230,841	14.43%
26 Interest Income	1,500,000	84,565	1,602,753	102,753	6.85%
Total Revenues:	\$ 83,036,000	\$ 3,441,895	\$ 83,533,033	\$ 497,033	0.60%

LEE COLLEGE DISTRICT
OPERATING EXPENSES
November-23

Expenses	2024 Budget	Actual November-23	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,402,715	\$ 1,065,269	\$ 13,340,670	\$ 62,045	0.46%
2 Salaries-Faculty PT/Overload	4,315,165	473,869	4,173,935	141,230	3.27%
3 Overtime	149,350	14,014	150,423	(1,073)	-0.72%
4 Stipends	825,467	74,397	894,488	(69,021)	-8.36%
5 Salaries-Administrative Support	11,307,747	900,356	11,255,080	52,667	0.47%
6 PT Salaries-Admin Support	131,701	7,079	106,019	25,682	19.50%
7 Salaries-Classified Staff	3,728,258	286,811	3,689,916	38,342	1.03%
8 PT Salaries-Classified Staff	1,054,343	78,879	1,032,248	22,095	2.10%
9 Salaries-Service Staff	2,890,345	227,388	2,887,909	2,436	0.08%
10 PT Salaries-Service Staff	301,573	19,164	266,548	35,025	11.61%
11 Salaries-Student Assistants	180,000	19,325	162,684	17,316	9.62%
12 Employer Medicare	531,403	44,750	530,762	641	0.12%
13 FICA	1,961,407	160,346	1,965,924	(4,517)	-0.23%
14 OBRA Admin Costs	6,500	-	6,500	-	0.00%
15 Group Insurance-Staff	3,769,409	289,918	3,757,934	11,475	0.30%
16 Workers Compensation	130,000	1,652	59,381	70,619	54.32%
17 Educational Assistance	50,000	-	51,475	(1,475)	-2.95%
18 Unemployment Compensation Ins	45,000	-	15,522	29,478	65.51%
19 State Retirement Match-Grants	1,298,667	88,004	1,234,816	63,851	4.92%
20 ORP Contributions (1.19%)	358,697	2,789	311,412	47,285	13.18%
21 Retirement-New Member Surcharge	75,000	11,716	85,489	(10,489)	-13.99%
22 Employee Assistance Plan	19,750	1,368	20,563	(813)	-4.12%
23 Legal Fees	100,000	4,415	83,267	16,733	16.73%
24 Contract Service	6,111,249	302,432	6,062,671	48,578	0.79%
25 Instruction Contract Service	587,500	179,128	582,251	5,249	0.89%
26 Equipment	1,288,509	106,347	1,351,436	(62,927)	-4.88%
27 Insurance	1,468,000	16,320	1,409,859	58,141	3.96%
28 Other Operating Expense	10,283,823	487,083	10,274,910	8,913	0.09%
29 Repairs/Maintenance	4,623,972	68,755	4,612,740	11,232	0.24%
30 Travel/Professional Development	1,265,899	61,853	1,216,520	49,379	3.90%
31 Utilities	1,643,500	148,463	1,605,197	38,303	2.33%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	3,940,000	-	3,940,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,475,750	-	1,456,850	18,900	1.28%
35 Revenue Bond Principal	1,060,000	-	1,060,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	507,907	-	507,907	-	0.00%
37 Capital Lease - Energy Mgmnt Project	1,147,394	644	1,147,394	-	0.00%
Total Expenses:	\$ 83,036,000	\$ 5,142,534	\$ 82,310,701	\$ 725,299	0.87%

Net Revenues/(Expenses): \$ 0 \$ (1,700,639) \$ 1,222,332

**LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual**

	Actual September-23	Actual October-23	Actual November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Total FY 2024	2024 Budget	Variance to Budget	
Revenues																
1 Tuition-Resident In- District	2,522,687	(26,364)	860,804	340,452	1,068,538	22,213	102,070	940,811	250,794	5,865,447	(3,603)	(8,482)	6,118,003	5,865,447	252,556	
2 Tuition-Out of District	1,931,093	(10,199)	799,208	451,323	401,202	(42,594)	(13,877)	477,223	230,001	(18,552)	(3,628)	(650)	4,200,550	4,177,306	23,244	
3 Tuition-Non-Resident	203,944	(4,884)	79,032	44,589	67,692	(6,028)	5,282	50,027	15,397	(7,138)	(3,744)	(932)	443,237	478,972	(35,735)	
4 Tuition -Dual Credit	533,750	375	265,735	162,493	66,436	129	388	42,814	22,895	(3,492)	(1,940)	5,045	1,094,627	1,184,441	(89,814)	
5 Tuition Waivers	(803,959)	(3,210)	(79,524)	(71,594)	(246,627)	(4,644)	(41,210)	(49,875)	(282,542)	(46,613)	(21,525)	(196)	(1,651,518)	(1,675,000)	23,482	
6 TPEG Transfers-Resident	-	-	(278,807)	-	-	(224,925)	-	-	-	-	-	-	(602,565)	(602,565)	-	
7 TPEG Transfers-Non-Resident	-	-	(13,388)	-	-	(11,835)	-	-	(3,515)	-	-	-	(28,738)	(28,738)	-	
8 Repeat Course Fee	71,995	595	17,680	22,924	19,327	(2,092)	167	12,382	12,884	(2,677)	753	(335)	153,605	145,996	7,609	
9 Student Service Fees	125,474	211	41,873	22,476	25,766	(1,807)	2,204	29,595	18,663	(1,538)	(207)	(48)	262,663	285,460	(22,797)	
10 Registration Fees	257,900	2,150	83,050	55,798	62,696	(311)	5,135	64,418	41,286	(1,748)	52	(238)	570,188	601,427	(31,239)	
11 General Use Fee	946,071	(5,207)	336,079	189,990	204,119	(20,774)	8,055	178,318	200,531	(12,568)	(2,332)	(442)	2,021,840	2,035,338	(13,498)	
12 myBooks Fees	1,103,040	(55,788)	461,848	199,186	182,321	(29,630)	(2,619)	192,300	89,918	(28,662)	(68,844)	(37,354)	2,005,714	1,796,373	208,977	
13 International Education Fee	10,182	43	3,321	1,832	2,086	(114)	210	2,581	1,669	(133)	(16)	(4)	21,657	23,667	(2,010)	
14 Laboratory Fees	218,933	(301)	98,239	41,765	39,184	(5,410)	1,376	42,359	27,326	(3,760)	(379)	(348)	458,984	502,592	(43,608)	
15 Learning Technology Fee	254,493	1,073	83,015	43,992	50,125	(2,740)	5,056	61,997	40,108	(3,070)	(332)	(97)	533,620	568,752	(35,132)	
16 Re-Entry Fee Huntsville	130,500	(2,970)	53,910	33,155	37,080	(1,754)	3,236	39,678	25,669	(1,965)	(212)	(62)	316,265	364,000	(47,735)	
17 Student Telehealth Services	54,663	538	31,938	11,199	12,918	(62)	174	14,712	9,816	(436)	-	(25)	135,434	124,310	11,124	
18 Refund -Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19 Other Student Fees	138,784	6,040	56,533	6,780	113,256	11,256	14,209	88,232	21,114	25,953	5,245	3,739	491,141	463,264	27,877	
20 State Appropriations - Core	-	10,084,510	-	-	-	5,042,256	-	-	-	5,042,256	-	-	20,169,021	20,169,021	0	
21 District Taxes - Maint. & Operations	45,457	96,898	35,567	6,913,337	19,752,097	6,978,695	576,623	41,781	310,099	180,402	210,022	81,127	35,222,105	35,275,850	(53,745)	
22 District Taxes - G.O. Bond Prin. & Interest	1,896	-	-	1,003,553	2,938,405	1,028,554	67,360	4,450	29,533	21,869	16,663	8,448	5,120,731	5,179,723	(58,992)	
23 Workforce/CE Revenues	108,819	55,825	222,153	130,106	61,478	90,564	103,330	45,171	36,332	150,614	159,635	378,851	1,542,876	1,500,000	42,876	
24 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,500,000	-	-	-	-	-	-	-	-	1,500,000	1,500,000	-	
25 Other Revenues	275,893	50,568	199,065	64,264	83,308	86,077	163,206	84,128	194,257	85,947	357,745	186,382	1,830,841	1,600,000	230,841	
26 Interest Income	53,556	247,083	84,565	64,526	95,716	179,488	107,205	212,029	124,961	99,381	126,352	207,893	1,602,753	1,500,000	102,753	
Total Revenues:	8,185,171	10,436,985	3,441,895	11,232,146	25,037,123	13,084,512	1,107,581	2,575,131	1,318,364	5,522,152	769,703.39	822,271	83,533,033	83,036,000	497,033	
Expenses																
1 Salaries-Faculty	1,052,454	1,060,359	1,065,269	1,093,958	1,070,695	1,094,672	1,092,340	1,090,849	1,155,438	1,182,350	1,194,737	1,187,550	13,340,670	13,402,715	62,045	
2 Salaries-Faculty PT/Overload	203,596	446,976	473,869	471,435	91,670	421,173	459,169	489,492	265,889	310,155	265,108	275,402	4,173,935	4,315,165	141,230	
3 Overtime	(83)	15,711	14,014	11,613	20,830	11,004	17,820	15,011	10,188	13,660	7,923	12,733	150,423	149,350	(1,073)	
4 Stipends	95,974	82,217	74,397	52,770	53,324	58,023	54,784	55,878	64,203	76,794	88,671	137,454	894,488	825,467	(69,021)	
5 Salaries-Administrative Support	858,445	879,826	900,356	903,459	958,357	897,261	925,080	926,809	971,671	997,483	1,008,212	1,028,121	11,255,080	11,307,747	52,667	
6 PT Salaries-Admin Support	1,846	6,250	7,079	11,347	8,027	8,332	7,493	9,009	10,911	13,018	10,883	11,825	106,019	131,701	25,682	
7 Salaries-Classified Staff	283,514	288,214	286,811	308,992	309,197	312,699	309,282	309,895	315,020	311,267	323,461	331,562	3,689,916	3,728,258	38,342	
8 PT Salaries-Classified Staff	21,987	80,228	78,879	80,126	73,037	94,892	98,888	103,304	104,394	115,538	90,549	90,426	1,032,248	1,054,343	22,095	
9 Salaries-Service Staff	228,155	230,967	227,388	245,652	244,844	240,921	232,827	240,452	231,558	232,197	265,463	267,486	2,887,909	2,890,345	2,436	
10 PT Salaries-Service Staff	4,166	19,414	19,164	18,717	19,169	20,860	31,524	26,386	28,059	31,228	25,115	22,746	266,548	301,573	35,025	
11 Salaries-Student Assistants	2,525	14,055	19,325	22,073	8,640	8,249	19,322	17,562	23,905	10,567	8,028	8,433	162,684	180,000	17,316	
12 Employer Medicare	41,853	44,186	44,750	44,522	39,180	43,881	44,810	45,394	44,047	45,459	45,766	46,914	530,762	531,403	641	
13 FICA	156,898	159,153	160,346	159,618	157,396	161,704	163,743	164,806	166,711	166,838	171,958	176,753	1,965,924	1,961,407	(4,517)	
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,500	-	-	-	-	6,500	-	6,500	
15 Group Insurance-Staff	305,485	296,633	289,918	334,996	306,809	302,394	327,055	308,546	314,689	324,064	322,093	325,252	3,757,934	3,769,409	11,475	
16 Workers Compensation	33,690	675	1,652	-	10,257	1,900	3,997	585	4,847	1,778	-	-	59,381	130,000	70,619	
17 Educational Assistance	1,475	-	-	-	21,429	-	3,571	-	10,714	10,714	-	3,571	51,475	50,000	(1,475)	
18 Unemployment Compensation Ins	-	-	-	-	-	5,309	-	-	1,445	-	-	8,768	15,522	45,000	29,478	
19 State Retirement Match-Grants	79,400	76,846	88,004	108,690	110,683	101,121	109,152	110,825	110,423	112,695	111,884	115,092	1,234,816	1,298,667	63,851	
20 ORP Contributions (1.19%)	18,890	17,019	2,789	28,237	50,795	25,641	4,448	49,829	28,048	28,196	28,655	28,865	311,412	358,697	47,285	
21 Retirement-New Member Surcharge	7,329	11,773	11,716	8,285	6,042	5,482	6,246	5,177	4,996	5,358	6,301	6,783	85,489	75,000	(10,489)	
22 Employee Assistance Plan	1,368	1,368	1,368	3,292	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	20,563	19,750	(813)	
23 Legal Fees	-	6,578	4,415	4,587	8,632	6,944	-	22,630	7,309	7,745	6,665	7,761	83,267	100,000	16,733	
24 Contract Service	438,620	662,379	302,432	480,185	881,901	440,851	563,493	404,580	880,740	492,365	330,973	475,203	6,062,671	6,111,249	48,578	
25 Instruction Contract Service	-	14,325	179,128	52,267	21,846	725	29,504	216,495	47,442	8,331	12,189	-	582,251	587,500	5,249	
26 Equipment	8,569	30,650	106,347	43,773	98,235	67,736	33,221	114,669	442,513	70,025	90,771	244,927	1,351,436	1,288,509	(62,927)	
27 Insurance	393,821	-	16,320	-	-	46,515	5,893	56,228	-	-	31,082	-	860,000	1,409,859	1,468,000	58,141
28 Other Operating Expense	499,391	1,394,992	487,083	1,292,457	800,545	901,026	784,659	462,503	972,281	995,406	1,046,516	638,051	10,274,910	10,283,823	8,913	
29 Repairs/Maintenance	11,795	144,689	68,755	316,364	391,368	213,180	373,094	432,227	282,023	669,525	698,980	1,010,739	4,612,740	4,623,972	11,232	
30 Travel/Professional Development	43,074	113,853	61,853	78,770	89,750	181,773	194,832	137,020	72,191	87,384	72,021	84,000	1,216,520	1,265,899	49,379	
31 Utilities	9,614	188,969	148,463	51,988	158,360	208,119	126,394	118,520	125,795	147,537	157,947	163,489	1,605,197	1,643,500	38,303	
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-	
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	3,940,000	3,940,000	-	
34 G.O. Bond Interest/Other Exp Paid	-	(18,900)	-	-	-	-	737,875	-	-	-	-	-	1,456,850	1,475,750	18,900	
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,060,000	1,060,000	-	
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	2										

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual/Cumulative

	Actual September-23	Actual October-23	Actual November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Actual May-24	Projected June-24	Projected July-24	Projected August-24	2024 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,522,687	2,496,322	3,357,127	3,697,578	4,766,116	4,788,330	4,890,400	5,831,210	6,082,005	6,130,088	6,126,485	6,118,003	5,865,447	252,556
2 Tuition-Out of District	1,931,093	1,920,895	2,720,103	3,171,426	3,572,627	3,530,034	3,516,156	3,993,379	4,223,380	4,204,828	4,201,200	4,200,550	4,177,306	23,244
3 Tuition-Non-Resident	203,944	199,060	278,092	322,681	390,373	384,345	389,628	439,655	455,051	447,913	444,169	443,237	478,972	(35,735)
4 Tuition -Dual Credit	533,750	534,125	799,860	962,353	1,028,789	1,028,918	1,029,306	1,072,120	1,095,015	1,091,523	1,089,582	1,094,627	1,184,441	(89,814)
5 Tuition Waivers	(803,959)	(807,169)	(886,693)	(958,287)	(1,204,913)	(1,209,557)	(1,250,767)	(1,300,642)	(1,583,184)	(1,629,797)	(1,651,321)	(1,651,518)	(1,675,000)	23,482
6 TPEG Transfers-Resident	-	-	(278,807)	(278,807)	(278,807)	(503,733)	(503,733)	(503,733)	(602,565)	(602,565)	(602,565)	(602,565)	(602,565)	-
7 TPEG Transfers-Non-Resident	-	-	(13,388)	(13,388)	(13,388)	(25,223)	(25,223)	(25,223)	(28,738)	(28,738)	(28,738)	(28,738)	(28,738)	-
8 Repeat Course Fee	71,995	72,590	90,270	113,194	132,521	130,429	130,597	142,979	155,864	153,186	152,939	153,605	145,996	7,609
9 Student Service Fees	125,474	125,685	167,559	190,035	215,801	213,994	216,198	245,793	264,456	262,918	262,712	262,663	285,460	(22,797)
10 Registration Fees	257,900	260,050	343,100	398,898	461,594	466,418	466,418	530,836	572,121	570,373	570,425	570,188	601,427	(31,239)
11 General Use Fee	946,071	940,864	1,276,943	1,466,933	1,671,052	1,650,278	1,658,333	1,836,651	2,037,182	2,024,613	2,022,281	2,021,840	2,035,338	(13,498)
12 myBooks Fees	1,103,040	1,047,252	1,509,100	1,708,285	1,890,606	1,860,976	1,858,357	2,050,656	2,140,575	2,111,912	2,043,069	2,005,714	1,796,737	208,977
13 International Education Fee	10,182	10,225	13,545	15,377	17,463	17,349	17,560	20,140	21,809	21,677	21,661	21,657	23,667	(2,010)
14 Laboratory Fees	218,933	218,632	316,871	358,636	397,820	392,410	393,786	436,145	463,471	459,711	459,332	458,984	502,592	(43,608)
15 Learning Technology Fee	254,493	255,565	338,580	382,572	432,698	429,958	435,014	497,011	537,120	534,049	533,718	533,620	568,752	(35,132)
16 Re-Entry Fee Huntsville	130,500	127,530	181,440	214,595	251,675	249,922	253,157	292,836	318,505	316,540	316,328	316,265	364,000	(47,735)
17 Student Telehealth Services	54,663	55,200	87,138	98,337	111,255	111,193	111,367	126,079	135,895	135,459	135,459	135,434	124,310	11,124
18 Refund -Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Other Student Fees	138,784	144,824	201,357	208,137	321,393	332,649	346,858	435,090	456,203	482,157	487,402	491,141	463,264	27,877
20 State Appropriations - Core	-	10,084,510	10,084,510	10,084,510	10,084,510	15,126,766	15,126,766	15,126,766	15,126,766	20,169,021	20,169,021	20,169,021	20,169,021	0
21 District Taxes - Maint. & Operations	45,457	142,355	177,922	7,091,259	26,843,356	33,822,051	34,398,675	34,440,455	34,750,555	34,930,956	35,140,978	35,222,105	35,275,850	(53,745)
22 District Taxes - G.O. Bond Prin. & Interest	1,896	1,896	1,896	1,005,450	3,943,854	4,972,408	5,039,768	5,044,218	5,073,751	5,095,620	5,112,282	5,120,731	5,179,723	(58,992)
23 Workforce/CE Revenues	108,819	164,643	386,796	516,902	578,380	668,945	772,274	817,445	853,777	1,004,391	1,164,025	1,542,876	1,500,000	42,876
24 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	-
25 Other Revenues	275,893	326,461	525,526	759,791	673,098	759,175	922,381	1,006,509	1,200,767	1,286,714	1,644,459	1,800,841	1,600,000	230,841
26 Interest Income	53,556	300,639	385,204	449,730	545,445	724,933	832,138	1,044,167	1,169,128	1,268,509	1,394,860	1,602,753	1,500,000	102,753
Total Revenues:	8,185,171	18,622,156	22,064,051	33,296,197	58,333,320	71,417,832	72,525,412	75,100,543	76,418,907	81,941,059	82,710,762	83,533,033	83,036,000	497,033
Expenses														
1 Salaries-Faculty	1,052,454	2,112,813	3,178,082	4,272,040	5,342,734	6,347,406	7,529,746	8,620,595	9,776,033	10,958,383	12,153,120	13,340,670	13,402,715	62,045
2 Salaries-Faculty PT/Overload	203,596	650,573	1,124,442	1,595,877	1,687,546	2,108,719	2,567,889	3,057,380	3,323,270	3,633,425	3,898,533	4,173,935	4,315,165	141,230
3 Overtime	(83)	15,628	29,642	41,254	62,084	73,088	90,908	105,919	116,107	129,767	137,690	150,423	149,350	(1,079)
4 Stipends	95,974	178,191	252,588	305,358	358,682	416,705	471,488	527,367	591,569	668,363	757,034	894,488	825,467	(69,021)
5 Salaries-Administrative Support	858,445	1,738,270	2,638,626	3,542,085	4,500,442	5,397,703	7,249,592	8,221,788	9,218,747	10,226,959	11,255,080	12,262,539	11,307,747	52,667
6 PT Salaries-Admin Support	1,846	8,096	15,174	26,522	34,548	42,880	50,373	59,382	70,294	83,311	94,194	106,019	131,701	25,682
7 Salaries-Classified Staff	283,514	571,728	858,539	1,167,531	1,476,728	1,789,428	2,098,710	2,408,605	2,723,625	3,034,892	3,358,354	3,689,916	3,728,258	38,342
8 PT Salaries-Classified Staff	21,987	102,215	181,094	261,220	334,257	429,150	528,038	631,341	735,736	851,273	941,823	1,032,248	1,054,343	22,095
9 Salaries-Service Staff	228,155	459,122	686,510	932,162	1,177,005	1,417,926	1,650,753	1,891,205	2,122,763	2,354,960	2,620,423	2,887,909	2,890,345	2,436
10 PT Salaries-Service Staff	4,166	23,580	42,745	61,462	80,631	101,491	133,015	159,401	187,460	218,687	243,803	266,548	301,573	35,025
11 Salaries-Student Assistants	2,525	16,580	35,905	57,978	66,618	74,866	92,428	111,750	135,656	146,223	154,251	162,684	180,000	17,316
12 Employer Medicare	41,853	86,039	130,789	175,311	214,491	258,373	303,183	348,577	392,624	438,083	483,848	530,762	531,403	641
13 FICA	156,898	316,052	476,398	636,016	793,412	955,115	1,118,858	1,283,664	1,450,375	1,617,213	1,789,171	1,965,924	1,961,407	(4,517)
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	305,485	602,119	892,036	1,227,033	1,533,841	1,836,236	2,163,291	2,471,837	2,786,526	3,110,589	3,432,682	3,757,934	3,769,409	11,475
16 Workers Compensation	33,690	34,365	36,017	36,017	46,274	48,174	52,171	52,756	57,604	59,381	59,381	59,381	130,000	70,619
17 Educational Assistance	1,475	1,475	1,475	1,475	22,904	22,904	22,904	26,475	26,475	47,904	47,904	51,475	50,000	(1,475)
18 Unemployment Compensation Ins	-	-	-	-	-	5,309	5,309	5,309	6,754	6,754	6,754	15,522	45,000	29,478
19 State Retirement Match-Grants	79,400	156,246	244,250	352,939	463,622	564,744	673,896	784,721	895,144	1,007,839	1,119,724	1,234,816	1,298,667	63,851
20 ORP Contributions (1.19%)	18,890	35,909	38,698	66,935	117,731	143,372	147,820	197,649	253,892	253,892	282,547	311,412	358,697	47,285
21 Retirement-New Member Surcharge	7,329	19,102	30,818	39,104	45,146	50,628	56,874	62,052	67,047	72,406	78,706	85,489	75,000	(10,489)
22 Employee Assistance Plan	1,368	2,737	4,105	7,397	9,043	10,688	12,334	13,980	15,626	17,272	18,917	20,563	19,750	(813)
23 Legal Fees	-	6,578	10,993	15,580	24,212	31,156	31,156	53,786	61,095	68,841	75,506	83,267	100,000	16,733
24 Contract Service	438,620	1,100,998	1,403,430	1,592,565	2,474,466	2,915,317	3,478,810	3,883,391	4,764,130	5,256,496	5,587,468	6,062,671	6,111,249	48,578
25 Instruction Contract Service	-	193,453	249,453	245,720	267,565	268,290	297,794	514,289	561,731	570,625	582,251	582,251	587,500	5,249
26 Equipment	8,569	39,219	145,566	189,340	287,574	355,310	388,531	503,200	945,713	1,015,738	1,106,509	1,351,436	1,288,509	(62,927)
27 Insurance	393,821	393,821	410,141	410,141	410,141	456,656	462,549	518,777	518,777	518,777	549,859	1,409,859	1,468,000	58,141
28 Other Operating Expense	499,391	1,894,382	2,381,465	3,673,922	4,474,467	5,375,493	6,160,152	6,622,656	7,594,937	8,590,343	9,636,859	10,274,910	10,283,823	8,913
29 Repairs/Maintenance	11,795	156,484	225,240	541,603	932,971	1,146,151	1,519,245	1,951,472	2,233,496	2,903,021	3,602,001	4,612,740	4,623,972	11,232
30 Travel/Professional Development	43,074	156,927	218,780	297,550	387,300	569,073	763,905	900,925	1,132,520	1,060,499	1,325,520	1,216,520	1,265,899	49,379
31 Utilities	9,614	198,583	347,046	399,035	557,395	765,514	891,908	1,010,429	1,136,223	1,283,761	1,441,707	1,605,197	1,643,500	38,303
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	3,940,000	3,940,000
34 G.O. Bond Interest/Other Exp Paid	-	(18,900)												

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

November-23

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ 70.00	103604	Housing	\$ -
103901	Technology Fee-HC/LC	38,935.00	105300	Recovery of Indirect Costs	-
103920	VIG Test Fee	-	105990	Misc Income	(59.20)
103940	Fuel Charge	-	105990	Auction Sales	3,012.01
103950	Commercial Driver Lic Test	-	105990	TDCJ Deposits	133,849.42
103930	ServSafe Fee	(40.00)	105990	Misc Income-Shared Positions	19,403.25
103960	MACS Certificate Fee	-	107010	Duplicate Receipts	60.00
104002	TSI Assessment Test Fee	255.00	107110	Rental Fees-Campus Facilities	5,516.82
104004	NCLEX Test for Nursing	-	108100	Sales and Services-Cosmetology	722.00
104003	Testing Center Fees	110.00	108200	Returned Check Fees	90.00
104100	Installment Fees	1,400.00	108210	Commissions-Vending	-
104101	Late Installment Fees	4,230.00	108300	Sales-Discounts	(17.08)
104310	Liability Insurance Fees	5,232.00	108150	Sales-Used Books	44.72
104600	Advance Standing Fee	190.00	108900	Box Office Receipts	-
104750	Transcript Fees	1,351.14	109200	Food Sales	36,443.50
104800	Library Fines	-			
107015	Nursing Mobility Exams	4,800.00			
	Total	\$ 56,533.14			
				Total:	\$ 199,065.44

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
November-23

Other Operating Expenses		
125800	Athletic Officials	5,786.48
125400	Audit Fees	24,000.00
131000	Supplies	69,584.37
131100	Classroom Supplies	39,013.30
131120	Food	2,363.83
133500	Supplies-Gasoline & Diesel	(1,414.73)
136550	Rentals	4,866.21
138100	Cash Overage/Shortage	(0.17)
138200	Advertising	24,923.00
138210	Promotional Items	32,087.73
138250	Public Relations	7,244.08
138300	Institutional Memberships	246.00
138320	Web Subscription	4,313.00
138500	Other Cost (Finance Services)	8,598.83
138600	CE-TEST/BOOKS	(11.00)
150900	Library Books	3,679.59
150910	Library Periodicals	8,133.00
150920	Library-Electronic Database	920.18
160250	CGS - Bookstore	226,259.54
160300	CGS-Print Shop	3,578.22
160310	Print Shop - Chgbacks	(28.16)
160360	Cost of Goods - Food	11,271.48
160380	Cost of Goods - Nonfood	723.10
180100	Scholarships (GT=T&F-Adult)	10,944.65
Total Operating Expense		\$ 487,082.53

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

November-23

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 35,700.00	Athletics Housing	\$	35,700.00
103200	Student Service Fees	\$ 167,558.70	Student Service Fees	\$	167,558.70
103550	Books and Classroom Materials	\$ 1,401,657.25	Bookstore	\$	1,401,657.25
108350	Sales-Cash Sales	\$ 0.15	Arena Concessions	\$	18,831.70
109200	Food Sales	\$ 111,616.77	Café 34-Food Service	\$	92,723.37
108210	Commissions-Vending	\$ 21,504.84	Vending Machines	\$	21,504.84
108300	Sales-Discounts	\$ (61.85)			
108200	Returned Check Fees	\$ 630.00	Insufficient Checks	\$	630.00
107110	Rental Fees-Campus Facilities	\$ 5,866.68	Facility and Event Mgmt	\$	5,866.68
Total:		\$ 1,744,472.54	Total:		\$ 1,744,472.54
		Expenses			Expenses
111000	Salaries-Faculty	\$ 14,363.04	Athletic Administration	\$	72,148.67
111030	Overtime	(942.38)	Athletic Trainer		16,000.00
111035	Stipends	13,974.24	Athletics Housing		4,828.76
113000	Salaries-Administrative	77,461.94	Basketball		105,095.64
113020	PT Salaries-Administrative	-	Volleyball		70,355.12
114000	Salaries-Classified Staff	-	Student Recreation		-
114020	PT Salaries-Classified Staff	14,470.23	CAB-Campus Activity Board		5,126.63
114500	Salaries-Service Staff	26,184.53	Student Activities		63,740.48
114520	PT Salaries-Service Staff	5,315.82	Student Government		118.19
115000	Salaries-Student Assistants	2,465.00	Bookstore		449,530.48
121000	Employer Medicare	2,227.72	Café 34-Food Service		101,913.09
121100	FICA	7,842.31	Arena Concessions		4,172.48
121200	Group Insurance-Staff	20,030.16	Vocational Scholarships		-
122200	State Retirement Match-Grants	10,898.34	Theatre Arts Scholarships		-
125800	Athletic Officials	8,548.05	Facility and Event Mgmt		-
126100	Contract Service	19,866.00	Institutional Public Relation		14,642.90
131000	Supplies	42,436.07	Total:		\$ 907,672.44
136350	Insurance-Other	10,830.62	Net Revenues/(Expenses):		
138100	Cash Overage/Shortage	(0.44)	\$ 836,800.10		
138250	Public Relations	7,084.22			
138300	Institutional Memberships	4,593.50			
138500	Other Cost	-			
139100	Utilities-Electricity	3,469.70			
139200	Utilities-Water/Sewage/Refuge	1,359.06			
141100	Travel	212.08			
141350	Travel-Recruitment	973.00			
143100	Travel-Student	45,660.43			
160250	Cost of Goods Sold - Bookstore	411,517.54			
160360	Cost of Goods Sold - Food	37,880.13			
160380	Cost of Goods Sold - Nonfood	3,216.38			
180100	Scholarships	115,735.15			
Total:		\$ 907,672.44			
Net Revenues/(Expenses):		836,800.10			

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
November-23
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 35,700.00	Athletics Housing	\$ 35,700.00
	Expenses		Expenses
111000 Salaries-Faculty	\$ 14,363.04	Athletic Administration	\$ 72,148.67
111035 Stipends	13,974.24	Athletic Trainer	16,000.00
113000 Salaries - Administrative	9,491.30	Athletics Housing	4,828.76
115000 Salaries - Student Assistants	870.00	Basketball	105,095.64
121000 Employer Medicare	531.41	Volleyball	70,355.12
121100 FICA	2,272.36	Total:	\$ 268,428.19
121200 Group Insurance-Staff	4,396.74		
122200 State Retirement Match-Grants	3,120.85	Net Revenues/(Expenses):	\$ (232,728.19)
125800 Athletic Officials	8,548.05		
126100 Contract Service	16,000.00		
131000 Supplies	14,360.74		
136350 Insurance-Other	10,830.62		
138300 Institutional Memberships	4,415.50		
139100 Utilities - Electricity	3,469.70		
139200 Utilities - Water/Sewer	1,359.06		
141350 Travel-Recruitment	973.00		
143100 Travel-Student	43,716.43		
180100 Scholarships (GT=T&F-Adult)	115,735.15		
Total:	\$ 268,428.19		
Net Revenues/(Expenses):	\$ (232,728.19)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of November-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$ 386,796.27
Total:	\$ 386,796.27
	Expenses
111020 Salaries-Faculty PT/Overload	\$ 99,707.50
111030 Overtime	112.60
111035 Stipends	307.50
113000 Salaries-Administrative Support	121,082.11
114000 Salaries-Classified Staff	39,890.58
114020 PT Salaries-Classified Staff	8,539.61
115000 Salaries - Student Assistants	92.50
126100 Contract Service	47,550.00
126200 Instruction Contract Service	14,325.00
131000 Supplies	5,873.04
131100 Classroom Supplies	7,097.12
131120 Food	(97.46)
131300 Postage	14.07
131900 Non-Capitalized Equipment	682.83
138300 Institutional Membership	168.00
141000 Travel-Teaching Sites	1,524.83
141100 Travel	848.58
Total:	\$ 347,718.41
Net Revenues/(Expenses):	\$ 39,077.86

Account Type	Expenses	
Personnel	\$ 269,639.90	78%
Administrative Expenses	8,331.06	2%
Academic Expenses	\$ 69,747.45	20%
	347,718.41	100%

Cumulative as of November-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	267,144.00	Advanced Technician Training	\$ 98,437.59	\$ 168,706.41
Mobile-Go	-	Mobile-Go	100.18	(100.18)
W&CD Healthcare Cross Credit (ADMIN)*	-	W&CD Healthcare Cross Credit (ADMIN)*	35,589.36	(35,589.36)
W&CD Healthcare Open Enrollment	26,068.00	W&CD Healthcare Open Enrollment	9,791.25	16,276.75
W&CD EMS Open Enrollment	-	W&CD EMS Open Enrollment	307.50	(307.50)
W&CD Industrial Cross Credit (ADMIN)*	-	W&CD Industrial Cross Credit (ADMIN)*	39,115.08	(39,115.08)
W&CD Other Contract Training	69,268.58	W&CD Other Contract Training	38,488.58	30,780.00
W&CD Indust. Contract Training	-	W&CD Indust. Contract Training	7,770.49	(7,770.49)
W&CD Indust. Open Enrollment	12,015.00	W&CD Indust. Open Enrollment	16,398.83	(4,383.83)
W&CD Exec Director (ADMIN)*	-	W&CD Exec Director (ADMIN)*	95,718.20	(95,718.20)
W&CD Fieldbus	(3,975.00)	W&CD Fieldbus	-	(3,975.00)
W&CD Leisure Learning	7,345.70	W&CD Leisure Learning	932.25	6,413.45
W&CD Kids at College	-	W&CD Kids at College	3,680.41	(3,680.41)
W&CD Travel Program	8,929.99	W&CD Travel Program	1,388.69	7,541.30
W&CD Assessment	-	W&CD Assessment	-	-
W&CD HVAC	-	W&CD HVAC	-	-
Total Revenue	\$ 386,796.27	Total Expenses	\$ 347,718.41	\$ 39,077.86

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 170,422.64
Academic Depts	386,796.27	177,195.59
Net Revenues/(Expenses)	\$386,796.27	347,618.23

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
November-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CCAMPIS	3,591.20	CCAMPIS	3,591.20	-
Coastal Management Program Grant	-	Coastal Management Program Grant	-	-
Direct Loans 2024	1,431,256.00	Direct Loans 2024	1,437,663.00	(6,407.00)
DOL/ETA Job Corbs Schlor 2023	15,745.10	DOL/ETA Job Corbs Schlor 2023	15,745.10	-
Dollar Bay Habitat (GBF)	-	Dollar Bay Habitat (GBF)	502.40	(502.40)
Ed Opportunity Center 2022-26	62,160.76	Ed Opportunity Center 2022-26	60,625.86	1,534.90
Federal Work Study 2024	38,267.06	Federal Work Study 2024	38,267.06	-
HCDE 2022	250.00	HCDE 2022	500.00	(250.00)
NSF STEM Kickstarter 2.0	-	NSF STEM Kickstarter 2.0	3,072.15	(3,072.15)
PELL - 2024	5,112,937.00	PELL - 2024	5,112,937.00	-
Perkins Administrative 2024	-	Perkins Administrative 2024	2,054.16	(2,054.16)
Perkins - Other 2024	-	Perkins - Other 2024	20,947.59	(20,947.59)
Perkins Guidance/Counsel 2024	-	Perkins Guidance/Counsel 2024	38,911.17	(38,911.17)
Perkins Spec Pops 2024	-	Perkins Spec Pops 2024	10,520.00	(10,520.00)
Perkins Upgrade Curr 2024	-	Perkins Upgrade Curr 2024	48,253.68	(48,253.68)
Perkins Prof Develop 2024	-	Perkins Prof Develop 2024	2,713.01	(2,713.01)
SAMSHA - Suicide Prevention	7,841.63	SAMSHA - Suicide Prevention	7,841.63	-
SEOG 2024	32,492.00	SEOG 2024	32,492.00	-
Small Business Develop 2023	-	Small Business Develop 2023	27,774.52	(27,774.52)
Student Support Serv 2020-2025	64,714.87	Student Support Serv 2020-2025	62,976.24	1,738.63
TCEQ Living Shorelines	-	TCEQ Living Shorelines	14,626.59	(14,626.59)
THECB Accelerating Credentials	-	THECB Accelerating Credentials	-	-
THECB True Capacity Grant	-	THECB True Capacity Grant	-	-
Title V Pathways 2019-2024	69,348.75	Title V Pathways 2019-2024	69,348.75	-
TWC Wagner PEYSER Texas Talent 2024	-	TWC Wagner PEYSER Texas Talent 2024	14,849.84	(14,849.84)
Total Revenues: \$ 6,838,604.37		Total Expenses - All Purposes: \$ 7,026,212.95		\$ (187,608.58)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
November-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	\$ 3,525.00	NSRP Regular FY2020	\$ 3,525.00	\$ -
TEOG 2024	388,863.00	TEOG 2024	388,863.00	-
Texas Work Study Mentorship	11,570.00	Texas Work Study Mentorship	13,777.50	(2,207.50)
Total Revenues:	\$ 403,958.00	Total Expenses	\$ 406,165.50	\$ (2,207.50)

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
November-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts		Private Grants/Contracts		Variance
Revenues		Expenses		Over/(Under)
Achieve the Dream	\$ 3,659.38	Achieve the Dream	\$ 3,659.38	\$ -
Chambers Writing Lab	-	Chambers Writing Lab	4,633.35	-
Chicago Community Foundation	554,034.52	Chicago Community Foundation	554,034.52	-
Educate Texas Grant	6,585.32	Educate Texas Grant	6,585.32	-
Energy Venture Camp	22.99	Energy Venture Camp	22.99	-
Exxon CCPI	2,301.22	Exxon CCPI	2,301.22	-
GTF - Emergency Aid	-	GTF - Emergency Aid	8,610.67	(8,610.67) *
HEB Emergency Aid	-	HEB Emergency Aid	8,075.00	(8,075.00) *
JP Morgan Single Parent Support	-	JP Morgan Single Parent Support	49,163.53	(49,163.53) *
MD Anderson - Be Well Baytown	5,066.00	MD Anderson - Be Well Baytown	5,066.00	-
SBDC Program Income	-	SBDC Program Income	-	-
SRAC	-	SRAC	2,253.00	(2,253.00) *
Temple Dana Center Math Pathways	193.19	Temple Dana Center Math Pathways	193.19	-
Texas Mutual Insurance Grant	5,269.63	Texas Mutual Insurance Grant	7,313.05	(2,043.42)
Trellis Huntsville Scholarship	499.29	Trellis Huntsville Scholarship	499.29	-
Total Revenues	<u>\$ 577,631.54</u>	Total Expenses	<u>\$ 652,475.63</u>	<u>\$ (74,844.09)</u>

* The College invoices the Foundation quarterly.

Lee College
Checks > \$25,000
Nov-23

Payment Date	Supplier Name	Payment Amount	Account	Explanation
11/2/2023	AXIS BUILDERS, LLC*	110,882.00	MAIN	Student Center Renovation
11/3/2023	E Contractors USA, LLC*	100,721.04	CONST	Drainage and Parking Lot, 200 Lee Drive
11/20/2023	TXU Energy Retail Company LLC	99,188.01	MAIN	Utilities
11/28/2023	Pearson Education Inc*	25,797.30	MAIN	Bookstore
11/30/2023	Ad-Centives LLC*	29,141.17	MAIN	Promotional Items
11/30/2023	Barbers Hill ISD	26,800.00	MAIN	Dual Enrollment
11/30/2023	DataVox Inc*	59,310.39	MAIN	WebEx Cloud for I.T.
11/30/2023	Goose Creek Consolidated ISD	120,728.00	MAIN	Dual Enrollment
11/30/2023	Howard Technology Solutions*	88,261.00	MAIN	I.T. Nursing Project
Total Checks >\$25K from Operating/Construction		\$ 660,828.91		

Lee College District

Projected Cash Balances for FYE 2024

REVENUES	Actual Cash Flows	Projected FYE 2024	Revenue and Expense Assumptions for FY 2024
	November 2023		
Tuition-Resident In- District	\$ 860,804	\$ 6,118,003	Projected 2024 Revenue
Tuition-Out of District	799,208	4,200,550	Projected 2024 Revenue
Tuition-Non-Resident	79,032	443,237	Projected 2024 Revenue
Tuition -Dual Credit	265,735	1,094,627	Projected 2024 Revenue
Tuition Waivers	(79,524)	(1,651,518)	Projected 2024 Revenue
TPEG Transfers-Resident	(278,807)	(602,565)	Projected 2024 Revenue
TPEG Transfers-Non-Resident	(13,388)	(28,738)	Projected 2024 Revenue
Repeat Course Fee	17,680	153,605	Projected 2024 Revenue
Student Service Fees	41,873	262,663	Projected 2024 Revenue
Registration Fees	83,050	570,188	Projected 2024 Revenue
General Use Fee	336,079	2,021,840	Projected 2024 Revenue
myBooks Fees	461,848	2,005,714	Projected 2024 Revenue
International Education Fee	3,321	21,657	Projected 2024 Revenue
Laboratory Fees	98,239	458,984	Projected 2024 Revenue
Learning Technology Fee	83,015	533,620	Projected 2024 Revenue
Re-Entry Fee Huntsville	53,910	316,265	Projected 2024 Revenue
Student Telehealth Services	31,938	135,434	Projected 2024 Revenue
Other Student Fees	56,533	491,141	Projected 2024 Revenue
State Appropriations - Core	-	20,169,021	Projected 2024 Revenue
District Taxes - Maint. & Operations	35,567	35,222,105	Projected 2024 Revenue
District Taxes - G.O. Bond Prin. & Interest	-	5,120,731	Projected 2024 Revenue
Workforce/CE Revenues	222,153	1,542,876	Projected 2024 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	1,500,000	Projected 2024 Revenue
Other Revenues	199,065	1,830,841	Projected 2024 Revenue
Interest Income	84,565	1,602,753	Projected 2024 Revenue
Total Revenues:	\$ 3,441,894.90	\$ 83,533,032.98	Total Projected Revenue FY '24
		45,388,359	Estimated Cash & Investments @ 9/1/2023
		(82,310,701)	Total Projected Expenses FY '24
		\$ 46,610,691	Estimated Cash & Investments @ 8/31/2024

Facility Projects - As of 11/30/2023

Project	Vendor	Funding Source	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	\$ 163,730.00	\$ 219,910.79	\$ (56,180.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	\$ 2,339,000.00	\$ 2,621,788.83	\$ (282,788.83)
The RAC Project - Programming Only	PBK	McKenzie Scott	\$ 10,000.00	\$ 10,000.00	\$ -
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	\$ 415,488.73	\$ 610,891.14	\$ (195,402.41)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	\$ 5,827,839.00	\$ 5,429,932.09	\$ 397,906.91
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	\$ 67,164.20	\$ 83,552.79	\$ (16,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	\$ 839,552.50	\$ 861,636.54	\$ (22,084.04)
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	\$ 1,627,158.00	\$ 1,587,580.50	\$ 39,577.50
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	\$ 70,440.00	\$ 59,805.43	\$ 10,634.57
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 594,850.00	\$ 442,631.02	\$ 152,218.98
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	\$ 77,112.00	\$ 87,938.85	\$ (10,826.85)
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	\$ 1,100,202.78	\$ 1,045,365.79	\$ 54,836.99
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 157,100.00	\$ 119,337.77	\$ 37,762.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 2,525,372.00	\$ 338,225.00	\$ 2,187,147.00

LEE COLLEGE DISTRICT
11/30/2023

Fund Source	Par Value	10/31/2023	Net Additions/ (Withdrawals)	11/30/2023	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,359,225.49	\$ 1,620,676.78	\$ (261,451.29)	\$ 1,359,225.49		
Lonestar - General Fund	\$ 3,942,278.01	\$ 5,360,314.61	\$ (1,418,036.60)	\$ 3,942,278.01	5.35%	\$ 22,432.15
BNY Mellon* - Operating	\$ 5,500,000.00	\$ 2,447,625.00	\$ -	\$ 2,447,625.00	5.45%	\$ 33,763.89
Total Unrestricted Cash and Cash Equiv.	\$ 10,801,503.50	\$ 28,993,908.42	\$ (1,679,487.89)	\$ 7,749,128.50		\$ 56,196.04
Restricted						
Lone Star - Board Reserves	\$ 2,084,958.65	\$ 2,034,852.94	\$ 50,105.71	\$ 2,084,958.65	5.35%	\$ 9,636.96
BNY Mellon - Board Reserves	\$ 20,180,000.00	\$ 20,071,449.35	\$ -	\$ 20,071,449.35	3.56%	\$ 139,607.18
Total Board Reserves	\$ 22,264,958.65	\$ 20,585,478.10	\$ 50,105.71	\$ 22,156,408.00		\$ 149,244.14
BNY Mellon - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 15,577.43
BNY Mellon - Insurance Reserves	\$ 1,350,000.00	\$ 1,350,000.00	\$ -	\$ 1,350,000.00	5.20%	\$ 18,915.00
Lone Star - Insurance Reserves	\$ 365,545.02	\$ 363,854.22	\$ 1,690.80	\$ 365,545.02	5.35%	\$ 1,690.80
Tex Pool - Endowment Fund	\$ 407,578.38	\$ 405,786.56	\$ 1,791.82	\$ 407,578.38	5.37%	\$ 1,791.82
Chase - Construction	\$ 11,279.93	\$ 61,910.57	\$ (50,630.64)	\$ 11,279.93		
TexPool - Construction	\$ 5,877,396.27	\$ 5,952,557.74	\$ (75,161.47)	\$ 5,877,396.27	5.37%	\$ 25,838.53
TXFIT - Lost Revenue Funds	\$ 4,298,981.51	\$ 4,279,436.37	\$ 19,544.95	\$ 4,298,981.32	5.56%	\$ 19,544.95
Total Restricted Cash	\$ 36,275,739.76	\$ 33,161,886.22	\$ (52,658.83)	\$ 36,167,188.92		\$ 232,602.67
Total Cash (Restricted and Unrestricted)	\$ 47,077,243.26	\$ 62,155,794.64	\$ (1,732,146.72)	\$ 43,916,317.42		\$ 288,798.71

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment A

Prepared by:

Annette Ferguson
Annette Ferguson - VP of Finance

Renea Woodruff
Renea Woodruff - Controller

* Bank of New York Mellon (BNY Mellon)

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 10/31/2023 \$16,498,216.42
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.