

Monthly Financial Report
May 2023





Lee College District

Monthly Financial Report

May 2023

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: June 15, 2023
Subject: **May 2023 Financial Report**

The monthly financial report for May 2023 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$21.9 million as of the end of May 2023. This is primarily due to the property tax collections. The total revenues collected Year-to-Date are approximately \$8.8 million more than what was collected during the same period last year, while operating expenses through May 2023 are \$5.6 million more than the same time period ending May 2022.

Revenues

Year-to-date revenues are \$67.5 million with 58% from District taxes 23% from Tuition and Fees and 11% from the State Appropriations. The remaining balance of the revenues are from foreign trade zone revenues, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$45.5 million dollars with 66% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of May is approximately \$56.9 million dollars. Of the cash balance, \$23.8 million is Board Reserves; \$27.1 million is Operating Funds and Construction Funds; \$6 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
May-23

REVENUES	2023 Budget	Actual Month May-23	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,030,008	\$ 244,694	\$ 5,670,240	\$ 640,232	12.73%
2 Tuition-Out of District	3,946,899	221,693	4,004,761	57,862	1.47%
3 Tuition-Non-Resident	300,695	14,667	460,053	159,358	53.00%
4 Tuition -Dual Credit	1,037,444	22,125	1,140,019	102,575	9.89%
5 Tuition Waivers	(1,675,000)	(84,062)	(1,672,721)	2,279	-0.14%
6 TPEG Transfers-Resident	(538,614)	(64,699)	(449,263)	89,351	-16.59%
7 TPEG Transfers-Non-Resident	(18,042)	(3,357)	(27,943)	(9,901)	54.88%
8 Repeat Course Fee	176,176	13,090	147,356	(28,820)	-16.36%
9 Student Service Fees	265,099	17,986	273,472	8,373	3.16%
10 Registration Fees	559,462	39,800	576,591	17,129	3.06%
11 General Use Fee	1,877,939	96,847	1,950,161	72,222	0.00%
12 myBooks Fees	1,700,000	73,040	1,550,201	(149,799)	0.00%
13 International Education Fee	22,013	1,609	22,683	670	3.04%
14 Laboratory Fees	486,924	21,457	480,394	(6,530)	-1.34%
15 Learning Technology Fee	622,682	40,220	566,096	(56,586)	-9.09%
16 Student Telehealth Services	128,500	9,850	123,779	(4,721)	-3.67%
17 Refund -Student Fees	0	0	(1,303)	(1,303)	0.00%
18 Other Student Fees	397,869	20,976	451,424	53,555	13.46%
19 State Appropriations - Core	680,406	64,639	680,409	3	0.00%
20 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
21 State Appropriations - Contact Hours	8,232,408	782,078	8,232,403	(5)	0.00%
22 District Taxes - Maint. & Operations	34,048,891	251,994	34,305,329	256,438	0.75%
23 District Taxes - G.O. Bond Prin. & Interest	5,208,042	29,098	5,096,855	(111,187)	-2.13%
24 Workforce/CE Revenues	1,501,452	38,477	1,455,864	(45,588)	-3.04%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,350,000	0	2,274,966	924,966	68.52%
26 Other Revenues	1,300,000	228,614	1,625,300	325,300	25.02%
27 Interest Income	500,000	142,180	1,533,597	1,033,597	206.72%
Total Revenues:	\$ 68,739,000	\$ 2,374,801	\$ 72,068,470	\$ 3,329,470	4.84%

LEE COLLEGE DISTRICT
OPERATING EXPENSES
May-23

Expenses	2023 Budget	Actual May-23	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 12,511,672	\$ 1,083,529	\$ 12,504,395	\$ 7,277	0.06%
2 Salaries-Faculty PT/Overload	3,901,185	250,559	4,026,850	(125,665)	-3.22%
3 Overtime	148,000	12,214	182,572	(34,572)	-23.36%
4 Stipends	674,965	78,635	741,169	(66,204)	-9.81%
5 Salaries-Administrative Support	9,641,867	808,426	9,338,000	303,867	3.15%
6 PT Salaries-Admin Support	210,232	7,317	111,559	98,673	46.94%
7 Salaries-Classified Staff	3,408,099	266,401	3,155,712	252,387	7.41%
8 PT Salaries-Classified Staff	851,617	78,923	819,909	31,708	3.72%
9 Salaries-Service Staff	2,508,577	188,261	2,356,019	152,559	6.08%
10 PT Salaries-Service Staff	257,750	14,714	182,819	74,932	29.07%
11 Salaries-Student Assistants	180,000	19,494	158,592	21,408	11.89%
12 Employer Medicare	476,556	39,467	472,237	4,319	0.91%
13 FICA	1,721,812	149,206	1,730,393	(8,581)	-0.50%
14 OBRA Admin Costs	6,500	0	6,439	61	0.94%
15 Group Insurance-Staff	3,461,516	294,003	3,479,202	(17,686)	-0.51%
16 Workers Compensation	130,000	1,473	57,186	72,814	56.01%
17 Educational Assistance	50,000	4,500	37,022	12,978	25.96%
18 Unemployment Compensation Ins	45,000	1,036	25,988	19,012	42.25%
19 State Retirement Match-Grants	1,057,685	75,680	932,707	124,978	11.82%
20 ORP Contributions (1.19%)	345,000	18,637	257,180	87,820	25.45%
21 Retirement-New Member Surcharge	75,000	5,493	78,031	(3,031)	-4.04%
22 Employee Assistance Plan	19,750	1,368	16,446	3,304	16.73%
23 Legal Fees	100,000	8,131	128,543	(28,543)	-28.54%
24 Contract Service	4,804,367	680,301	4,599,002	205,365	4.27%
25 Instruction Contract Service	527,500	37,950	489,535	37,965	7.20%
26 Equipment	908,180	578,033	1,524,804	(616,624)	-67.90%
27 Insurance	668,000	0	339,766	328,234	49.14%
28 Other Operating Expense	7,065,096	387,718	7,320,867	(255,771)	-3.62%
29 Repairs/Maintenance	1,613,945	72,324	1,414,456	199,489	12.36%
30 Travel/Professional Development	997,574	34,801	964,595	32,979	3.31%
31 Utilities	1,509,900	131,554	1,718,057	(208,157)	-13.79%
32 Contingency	1,000,000	0	0	1,000,000	100.00%
33 G.O. Bond Principal	3,518,486	0	3,518,486	0	0.00%
34 G.O. Bond Interest	1,689,456	0	1,689,456	(0)	0.00%
35 Revenue Bond Principal	1,030,000	0	1,030,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	545,252	28,500	565,744	(20,492)	-3.76%
37 Capital Lease - Energy Mgmt Project	1,078,460	644	1,103,911	(25,451)	-2.36%
Total Expenses:	\$ 68,739,000	\$ 5,359,291	\$ 67,077,652	\$ 1,661,348	2.42%

Net Revenues/(Expenses): \$ 0 \$ (2,984,490) \$ 4,990,818

**LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Per Month**

	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Projected June-23	Projected July-23	Projected August-23	Total FY 2023	2023 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	1,916,133	404,675	854,592	283,386	993,761	21,673	99,587	869,141	244,694	(2,843)	(7,890)	(6,668)	5,670,240	5,030,008	640,232
2 Tuition-Out of District	1,890,919	273,176	579,942	386,828	338,517	(41,055)	(13,376)	411,793	221,693	(29,762)	(12,157)	(1,757)	4,004,761	3,946,899	57,862
3 Tuition-Non-Resident	214,371	26,270	58,312	42,476	64,484	(5,742)	5,032	47,656	14,667	(7,297)	261	(436)	460,053	300,695	159,358
4 Tuition -Dual Credit	544,125	102,375	271,250	118,375	44,875	125	375	41,375	22,125	(2,242)	(1,992)	(747)	1,140,019	1,037,444	102,575
5 Tuition Waivers	(770,421)	(343,434)	(200,079)	(72,912)	(128,958)	(4,729)	(31,785)	(40,609)	(84,062)	5,087	275	(1,095)	(1,672,721)	(1,675,000)	2,279
6 TPEG Transfers-Resident	0	0	(182,517)	0	0	(147,244)	0	0	(64,699)	0	0	(54,803)	(449,263)	(538,614)	89,351
7 TPEG Transfers-Non-Resident	0	0	(12,787)	0	0	(11,303)	0	0	(3,357)	0	0	(496)	(27,943)	(18,042)	(9,901)
8 Repeat Course Fee	67,065	3,740	13,175	23,290	19,635	(2,125)	170	12,580	13,090	(1,360)	(907)	(997)	147,356	176,176	(28,820)
9 Student Service Fees	122,866	26,123	34,460	21,661	24,831	(1,742)	2,124	28,522	17,986	(2,491)	(811)	(57)	273,472	265,099	8,373
10 Registration Fees	255,000	55,150	70,000	44,150	50,800	(300)	4,950	62,100	39,800	(3,389)	(1,467)	(202)	576,591	559,462	17,129
11 General Use Fee	914,368	186,685	267,341	163,761	187,006	(20,013)	7,760	171,784	96,847	(19,003)	(5,798)	(578)	1,950,161	1,877,939	72,222
12 myBooks Fees	708,343	124,591	223,139	161,796	148,097	(24,068)	(2,127)	156,203	73,404	(12,819)	(5,236)	(757)	1,550,201	1,700,000	(149,799)
13 International Education Fee	10,017	2,175	2,799	1,765	2,011	(110)	203	2,487	1,609	(202)	(66)	(4)	22,683	22,013	670
14 Laboratory Fees	244,216	36,446	85,007	35,334	32,853	(5,199)	1,323	35,905	21,457	(6,481)	(373)	(93)	480,394	486,924	(6,530)
15 Learning Technology Fee	250,415	54,373	69,965	44,115	50,265	(2,748)	5,070	62,170	40,220	(5,734)	(1,906)	(109)	566,096	622,682	(56,586)
16 Student Telehealth Services	54,438	7,513	14,325	11,238	12,963	(63)	175	14,763	9,850	(969)	(396)	(57)	123,779	128,500	(4,721)
17 Refund -Student Fees	0	(2,221)	2,221	(1,303)	0	0	(3,429)	3,429	0	0	0	0	(1,303)	0	(1,303)
18 Other Student Fees	85,374	5,839	81,137	6,736	112,519	11,183	14,117	87,657	20,976	13,944	5,757	6,185	451,424	397,869	53,555
19 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,409	680,406	3
20 State Appropriations - Student Success	191,730	191,730	151,786	151,786	0	0	151,786	151,786	151,786	151,786	151,786	151,786	1,597,748	1,597,747	1
21 State Appropriations - Contact Hours	987,890	987,888	782,078	782,078	0	0	782,078	782,078	782,078	782,078	782,078	782,078	8,232,403	8,232,408	(5)
22 District Taxes - Maint. & Operations	40,756	108,271	492,022	6,601,020	18,991,259	6,683,719	731,972	40,479	251,994	189,815	92,282	81,741	34,305,329	34,048,891	256,438
23 District Taxes - G.O. Bond Prin. & Intere	3,315	0	56,678	988,788	2,895,172	1,013,421	66,369	4,385	29,098	21,920	8,821	8,889	5,096,855	5,208,042	(111,187)
24 Workforce/CE Revenues	156,182	86,345	68,748	137,788	65,108	95,912	109,431	47,838	38,477	390,892	127,421	131,722	1,455,864	1,501,452	(45,588)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	2,053,207	0	0	221,759	0	0	0	0	0	2,274,966	1,350,000	924,966
26 Other Revenues	199,488	93,046	95,386	82,952	107,534	111,107	210,666	106,241	228,614	259,294	54,944	76,028	1,625,300	1,300,000	325,300
27 Interest Income	46,735	211,579	63,058	73,417	108,905	204,221	121,978	241,246	142,180	66,326	95,467	158,486	1,533,597	500,000	1,033,597
Total Revenues:	8,214,973	2,723,985	4,006,676	12,206,371	24,121,635	7,874,919	2,550,845	3,405,646	2,374,801	1,851,189	1,344,733	1,392,697	72,068,470	68,739,000	3,329,470
Expenses															
1 Salaries-Faculty	1,007,951	1,012,546	1,017,980	1,025,875	1,004,060	1,026,545	1,024,358	1,022,960	1,083,529	1,105,638	1,083,657	1,089,296	12,504,395	12,511,672	7,277
2 Salaries-Faculty PT/Overload	257,596	457,114	477,987	444,253	86,384	396,889	432,695	462,269	250,559	257,428	250,495	254,180	4,026,850	3,901,185	(125,665)
3 Overtime	5,084	14,395	14,773	13,923	24,974	13,193	21,365	17,997	12,214	18,450	11,795	14,407	182,572	148,000	(34,572)
4 Stipends	43,741	51,951	47,722	49,281	49,798	54,187	51,161	52,184	78,635	62,357	82,089	118,064	741,169	674,965	(66,204)
5 Salaries-Administrative Suppor	736,119	744,858	758,165	751,673	797,348	746,517	769,662	771,101	808,426	816,909	810,564	826,659	9,338,000	9,641,867	303,867
6 PT Salaries-Admin Support	3,138	14,330	9,929	7,609	5,382	5,587	5,025	6,041	7,317	19,650	13,759	13,793	111,559	210,232	98,673
7 Salaries-Classified Staff	246,637	253,006	258,815	261,303	261,476	264,438	261,548	262,067	266,401	283,498	272,217	264,307	3,155,172	3,408,099	252,387
8 PT Salaries-Classified Staff	18,302	67,185	68,126	60,576	55,217	71,740	74,760	78,099	78,923	89,895	79,919	77,167	819,909	851,617	31,708
9 Salaries-Service Staff	183,087	178,499	198,541	199,720	199,063	195,873	189,293	195,493	188,261	215,380	207,301	205,507	2,356,019	2,508,577	152,559
10 PT Salaries-Service Staff	4,584	15,350	20,847	9,815	10,052	10,939	16,531	13,837	14,714	27,049	19,396	19,706	182,819	257,750	74,932
11 Salaries-Student Assistants	3,957	18,553	20,141	17,999	7,045	6,726	14,060	15,756	19,494	8,838	12,093	13,930	158,592	180,000	21,408
12 Employer Medicare	37,560	39,687	40,516	39,319	35,106	39,319	40,674	39,467	39,467	40,245	39,394	40,226	472,237	476,556	4,319
13 FICA	137,510	141,195	143,628	142,858	140,869	144,725	146,549	147,501	149,206	146,029	143,684	146,638	1,730,339	1,721,812	(8,527)
14 OBRA Admin Costs	0	0	0	0	0	0	6,439	0	0	0	0	0	6,439	6,500	61
15 Group Insurance-Staff	285,404	272,190	286,525	312,975	286,640	282,517	305,556	288,263	294,003	298,429	288,293	278,407	3,479,202	3,461,516	(17,686)
16 Workers Compensation	32,395	0	0	0	3,116	577	1,214	178	1,473	11,354	5,840	1,039	57,186	130,000	72,814
17 Educational Assistance	0	0	0	9,000	0	0	1,500	0	4,500	15,987	2,038	3,997	37,022	50,000	12,978
18 Unemployment Compensation Ins	0	0	21,144	0	0	3,808	0	0	1,036	0	0	0	25,988	45,000	19,012
19 State Retirement Match-Grants	69,914	69,993	71,254	74,492	75,858	69,305	74,809	75,956	75,680	90,919	92,530	91,997	932,707	1,057,685	124,978
20 ORP Contributions (1.19%)	36,638	17,418	3,077	18,763	33,752	17,038	2,956	33,110	18,637	45,235	5,265	25,292	257,180	345,000	87,820
21 Retirement-New Member Surcharge	4,673	8,547	9,132	9,110	6,644	6,028	6,867	5,693	5,493	5,405	4,583	5,857	78,031	75,000	(3,031)
22 Employee Assistance Plan	0	2,737	0	2,737	1,368	1,368	1,368	1,368	1,368	1,347	1,347	1,436	16,446	19,750	3,304
23 Legal Fees	0	19,815	11,028	5,103	9,603	7,725	0	25,175	8,131	9,032	0	32,931	128,543	100,000	(28,543)
24 Contract Service	457,602	332,370	338,723	147,021	685,532	342,689	435,163	314,494	680,301	376,797	229,739	258,571	4,599,002	4,804,367	205,365
25 Instruction Contract Service	15,658	0	0	185,100	17,475	580	23,601	173,181	37,950	18,430	17,560	0	489,535	527,500	37,965
26 Equipment	11,486	6,012	90,032	57,179	128,319	88,480	40,522	149,787	578,033	103,599	92,567	178,788	1,524,804	908,180	(616,624)
27 Insurance	287,091	16,920	0	0	10,633	1,347	12,853	0	0	0	0	10,922	339,766	668,000	328,234
28 Other Operating Expense	1,194,637	303,142	398,984	726,824	502,083	564,920	492,750	289,978	387,718	569,221	548,630	1,341,979	7,320,867	7,065,096	(255,771)
29 Repairs/Maintenance	(44,475)	114,842	124,790	87,109	107,762	58,698	116,497	132,779	72,324	253,574	116,092	274,463	1,414,456	1,613,945	199,489
30 Travel/Professional Development	34,639	71,161	87,031	56,888	64,818	130,609	140,708	98,584	34,801	79,456	86,408	79,493	964,595	997,574	32,979
31 Utilities	149,297	152,713	142,813	54,368	165,610	217,647	132,181	123,946	131,554	120,905	143,542	183,481	1,718,057	1,509,900	(208,157)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0
33 G.O. Bond Principal	0	0	0	0	0										

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Cumulative

	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Projected June-23	Projected July-23	Projected August-23	2023 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	1,916,133	2,320,808	3,175,400	3,458,786	4,452,548	4,474,220	4,573,807	5,442,948	5,687,642	5,684,799	5,676,909	5,670,240	5,030,008	640,232
2 Tuition-Out of District	1,890,919	2,164,095	2,744,037	3,130,865	3,469,382	3,428,326	3,414,950	3,826,743	4,048,436	4,018,675	4,006,518	4,004,761	3,946,899	57,862
3 Tuition-Non-Resident	214,371	240,641	298,953	341,429	405,913	400,170	405,202	452,858	467,525	460,228	460,489	460,053	300,695	159,358
4 Tuition - Dual Credit	544,125	646,500	917,750	1,036,125	1,081,000	1,081,125	1,081,500	1,122,875	1,145,000	1,142,758	1,140,766	1,140,019	1,037,444	102,575
5 Tuition Waivers	(770,421)	(1,113,855)	(1,313,933)	(1,386,845)	(1,515,804)	(1,520,533)	(1,552,318)	(1,592,927)	(1,676,989)	(1,671,901)	(1,671,626)	(1,672,721)	(1,675,000)	2,279
6 TPEG Transfers-Resident	0	0	(182,517)	(182,517)	(182,517)	(329,761)	(329,761)	(329,761)	(394,460)	(394,460)	(394,460)	(449,263)	(538,614)	89,351
7 TPEG Transfers-Non-Resident	0	0	(12,787)	(12,787)	(12,787)	(24,090)	(24,090)	(24,090)	(27,447)	(27,447)	(27,447)	(27,943)	(18,042)	(9,901)
8 Repeat Course Fee	67,065	70,805	83,980	107,270	126,905	124,780	124,950	137,530	150,620	149,260	148,353	147,356	176,176	(28,820)
9 Student Service Fees	122,866	148,989	183,449	205,110	229,941	228,199	230,323	258,845	276,830	274,340	273,528	273,472	265,099	8,373
10 Registration Fees	255,000	310,150	380,150	424,300	475,100	474,800	479,750	541,850	581,650	578,261	576,793	576,591	559,462	17,129
11 General Use Fee	914,368	1,101,053	1,368,394	1,532,155	1,719,161	1,699,148	1,706,908	1,878,692	1,975,539	1,956,536	1,950,738	1,950,161	1,877,939	72,222
12 myBooks Fees	708,343	832,934	1,056,073	1,217,869	1,365,966	1,341,898	1,339,770	1,495,973	1,569,013	1,556,194	1,550,958	1,550,201	1,700,000	(149,799)
13 International Education Fee	10,017	12,192	14,991	18,766	17,656	18,656	18,859	21,346	22,956	22,752	22,687	22,683	22,013	670
14 Laboratory Fees	244,216	280,662	365,669	401,003	433,856	428,657	429,979	465,884	487,341	480,860	480,487	480,394	486,924	(6,530)
15 Learning Technology Fee	250,415	304,788	374,753	418,868	469,133	466,385	471,455	533,625	573,845	568,111	566,205	566,096	622,682	(56,586)
16 Student Telehealth Services	54,438	61,950	76,275	87,513	100,476	100,413	100,588	115,351	125,201	124,232	123,836	123,779	128,500	(4,721)
17 Refund - Student Fees	0	(2,221)	0	(1,303)	(1,303)	(1,303)	(4,732)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	0	(1,303)
18 Other Student Fees	85,374	91,213	172,351	179,087	291,605	302,788	316,905	404,562	425,538	439,482	445,239	451,424	397,869	53,555
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,770	680,409	680,406	3
20 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
21 State Appropriations - Contact Hours	987,890	1,975,778	2,757,856	3,539,934	3,539,934	3,539,934	4,322,012	5,104,090	5,886,168	6,668,246	7,450,325	8,232,403	8,232,408	(5)
22 District Taxes - Maint. & Operations	40,756	149,027	641,049	7,242,609	26,233,328	32,917,047	33,649,018	33,689,497	33,941,941	34,131,307	34,223,588	34,305,329	34,048,891	256,438
23 District Taxes - G.O. Bond Prin. & Interest	3,315	3,315	59,993	1,048,781	3,943,953	4,957,374	5,023,742	5,027,225	5,079,145	5,087,966	5,096,855	5,096,855	5,208,042	(111,187)
24 Workforce/CE Revenues	156,182	242,527	311,275	449,063	514,171	610,083	719,514	767,352	805,829	1,196,721	1,324,142	1,455,864	1,501,452	(45,588)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	2,053,207	2,053,207	2,053,207	2,274,966	2,274,966	2,274,966	2,274,966	2,274,966	2,274,966	1,350,000	924,966
26 Other Revenues	199,488	292,534	387,920	470,872	578,406	689,513	900,179	1,006,421	1,235,034	1,494,329	1,549,273	1,625,300	1,300,000	325,300
27 Interest Income	46,735	258,314	321,372	394,789	503,694	707,915	829,893	1,071,139	1,213,319	1,279,644	1,375,111	1,533,597	500,000	1,033,597
Total Revenues:	8,214,973	10,938,958	14,945,634	27,152,006	51,273,641	59,148,560	61,699,405	65,105,050	67,479,852	69,331,040	70,675,773	72,068,470	68,739,000	3,329,470
Expenses														
1 Salaries-Faculty	1,007,951	2,020,497	3,038,477	4,064,352	5,068,412	6,094,957	7,119,315	8,142,275	9,225,803	10,331,442	11,415,099	12,504,395	12,511,672	7,277
2 Salaries-Faculty PT/Overload	257,596	714,710	1,192,697	1,636,950	1,723,334	2,120,224	2,552,918	3,014,187	3,264,746	3,522,175	3,772,670	4,026,850	3,901,185	(125,665)
3 Overtime	5,084	19,479	34,252	48,175	73,149	86,342	107,708	125,705	137,919	156,370	168,165	182,572	148,000	(34,572)
4 Stipends	43,741	95,692	143,414	192,695	242,493	296,679	347,841	400,025	478,660	541,017	623,106	741,169	674,965	(66,204)
5 Salaries-Administrative Support	736,119	1,480,977	2,239,142	2,990,815	3,788,164	4,534,680	5,304,342	6,075,443	6,883,868	7,700,778	8,511,341	9,338,000	9,641,867	303,867
6 PT Salaries-Admin Support	3,138	17,468	27,397	35,006	40,388	45,976	51,000	57,041	64,358	84,008	97,766	111,559	210,232	98,673
7 Salaries-Classified Staff	246,637	499,643	758,458	1,019,761	1,281,237	1,545,675	1,807,223	2,069,289	2,335,690	2,619,188	2,891,405	3,155,712	3,408,099	252,387
8 PT Salaries-Classified Staff	18,302	85,487	153,613	214,189	269,406	341,146	415,906	494,005	572,928	662,823	742,742	819,909	851,617	31,708
9 Salaries-Service Staff	183,087	361,586	560,127	759,847	958,910	1,154,783	1,344,076	1,539,569	1,727,830	1,943,210	2,150,511	2,356,019	2,508,577	152,559
10 PT Salaries-Service Staff	4,584	19,934	40,781	50,596	60,648	71,587	88,118	101,955	116,668	143,717	163,113	182,819	257,750	74,932
11 Salaries-Student Assistants	3,957	22,510	42,651	60,650	67,695	74,421	88,481	104,237	123,731	132,569	144,662	158,592	180,000	21,408
12 Employer Medicare	37,560	77,247	117,763	157,656	192,762	232,081	272,232	312,905	352,372	392,617	432,011	472,237	476,556	4,319
13 FICA	137,510	278,705	422,333	565,191	706,060	850,785	997,334	1,144,836	1,294,042	1,440,071	1,583,755	1,730,393	1,721,812	(8,581)
14 OBRA Admin Costs	0	0	0	0	0	0	0	6,439	6,439	6,439	6,439	6,439	6,500	61
15 Group Insurance-Staff	285,404	557,594	844,119	1,157,094	1,443,734	1,726,251	2,031,807	2,320,070	2,614,073	2,912,502	3,200,796	3,479,202	3,461,516	(17,686)
16 Workers Compensation	32,395	32,395	32,395	32,395	35,511	36,088	37,302	37,480	38,953	50,307	56,147	57,186	130,000	72,814
17 Educational Assistance	0	0	0	0	9,000	10,500	10,500	10,500	15,000	30,987	33,026	37,022	50,000	12,978
18 Unemployment Compensation Ins	0	0	21,144	21,144	21,144	24,952	24,952	24,952	25,988	25,988	25,988	25,988	45,000	19,012
19 State Retirement Match-Grants	69,914	139,907	211,161	285,653	361,511	430,816	505,625	581,581	657,260	748,179	840,709	932,707	1,057,685	124,978
20 ORP Contributions (1.19%)	36,638	54,056	57,133	75,896	109,648	126,686	129,642	162,752	181,388	226,624	231,889	257,180	345,000	87,820
21 Retirement-New Member Surcharge	4,673	13,220	22,352	31,462	38,105	44,133	51,001	56,693	62,186	67,590	72,174	78,031	75,000	(3,031)
22 Employee Assistance Plan	0	2,737	2,737	5,474	8,210	6,842	9,578	10,947	12,315	13,662	15,010	16,446	19,750	3,304
23 Legal Fees	0	19,815	30,843	35,946	45,549	53,274	53,274	78,449	86,580	95,612	95,612	128,543	100,000	(28,543)
24 Contract Service	457,602	789,972	1,128,695	1,275,716	1,961,248	2,303,936	2,739,099	3,053,593	3,733,894	4,110,691	4,340,430	4,599,002	4,804,367	205,365
25 Instruction Contract Service	15,658	15,658	15,658	200,758	218,233	218,813	242,414	415,595	453,545	471,975	489,535	489,535	527,500	37,965
26 Equipment	11,486	17,498	107,530	164,709	293,028	381,508	422,030	571,817	1,149,850	1,253,449	1,346,016	1,524,804	908,180	(616,624)
27 Insurance	287,091	304,011	304,011	304,011	314,644	304,011	315,991	328,844	328,844	328,844	339,766	339,766	668,000	328,234
24 Other Operating Expense	1,194,637	1,497,779	1,896,763	2,623,588	3,125,671	3,690,591	4,183,341	4,473,319	4,861,037	5,430,258	5,978,888	7,320,867	7,065,096	(255,771)
29 Repairs/Maintenance	(44,475)	70,367	195,157	282,266	390,028	448,726	565,224	698,003	770,327	1,023,901	1,139,994	1,414,456	1,613,945	199,489
30 Travel/Professional Development	34,639	105,800	192,831	249,719	314,536	349,338	585,853	684,437	719,238	798,694	885,101	964,595	997,574	32,979
31 Utilities	149,297	302,010	444,823	499,191	664,801	882,448	1,014,629	1,138,575	1,270,129	1,391,034	1,534,576	1,718,057	1,509,900	(20

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

May-23

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ 20.00	103604	Housing	\$ -
103901	Technology Fee-HC/LC	9,230.00	105300	Recovery of Indirect Costs	-
103920	VIG Test Fee	-	105990	Misc Income	48,322.67
103940	Fuel Charge	-	105990	TDCJ Deposits	82,511.28
103950	Commercial Driver Lic Test	-	105990	Misc Income-Shared Positions	18,273.56
103930	ServSafe Fee	-	107010	Duplicate Receipts	10.00
103970	Welding Gases	-	107100	Gifts - Unrestricted	27,843.00
103980	A/C Lab Manual Fee	-	107110	Rental Fees-Campus Facilities	17,175.14
104000	Accuplacer Fees	-	108100	Sales and Services-Cosmetology	691.00
104002	TSI Assessment Test Fee	1,530.00	108200	Returned Check Fees	30.00
104003	Testing Center Fees	115.00	108350	Sales-Cash Sales	0.46
104100	Installment Fees	7,225.00	108900	Box Office Receipts	18,855.00
104101	Late Installment Fees	2,850.00	109200	Food Sales	14,901.47
104310	Liability Insurance Fees	(3.80)			
104750	Transcript Fees	10.00			
	Total	\$ 20,976.20		Total:	\$ 228,613.58

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
May-23

Other Operating Expenses		
125200	Tax Appraisal District	51,349.00
131000	Supplies	69,197.71
131100	Classroom Supplies	37,366.83
131120	Food	13.08
131140	TDC Contract Supplies	45,284.95
131190	Computerized Testing	(3,883.62)
131300	Postage	848.15
136550	Rentals	11,114.20
138100	Cash Overage/Shortage	(0.58)
138200	Advertising	25,800.00
138210	Promotional Items	3,478.11
138250	Public Relations	18,286.00
138300	Institutional Memberships	14,070.50
138500	Other Cost (Finance Services)	6,050.23
138502	HEAC	2.50
138600	CE-TEST/BOOKS	2,210.00
150900	Library Books	7,474.26
150910	Library Periodicals	192.00
150920	Library-Electronic Database	893.38
160250	CGS - Bookstore	68,781.22
160300	CGS-Print Shop	382.46
160310	Print Shop - Chgbaks	4,824.11
160360	Cost of Goods - Food	10,043.74
160380	Cost of Goods - Nonfood	1,274.87
180100	Scholarships (GT=T&F-Adult)	12,665.00
Total Operating Expense		\$ 387,718.10

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

May-23

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		Revenues	By Program		Revenues
103200	Student Service Fees	\$ 276,830.10	Arena Concessions	\$ 6.67	
103550	Books and Classroom Materials	1,568,477.38	Bookstore	1,568,477.38	
103604	Athletic Housing	90,100.00	Athletics Housing	90,100.00	
105990	Misc Revenue	-	Facility and Event Management	12,489.74	
107110	Rental Fees-Campus Facilities	12,489.74	Insufficient Checks	930.00	
108200	Returned Check Fees	930.00	Café 34-Food Service	202,545.50	
108210	Commissions-Vending	15,313.48	Student Service Fees	276,830.10	
108300	Sales-Discounts	-	Vending Machines	15,313.48	
108350	Sales-Cash Sales	6.67			
109200	Food Sales	202,545.50			
	Total:	\$ 2,166,692.87		Total:	\$ 2,166,692.87
		Expenses			Expenses
111000	Salaries-Faculty	67,695.66	Academic Scholarships	\$ -	
111020	Salaries-Faculty PT/Overload	900.86	Arena Concessions	8,216.96	
111030	Overtime	286.68	Athletic Administration	115,812.62	
111035	Stipends	11,250.00	Athletic Trainer	7,799.56	
113000	Salaries-Administrative	234,285.58	Basketball	254,774.95	
113020	PT Salaries-Administrative	-	Bookstore	1,994,027.69	
114000	Salaries-Classified Staff	-	CAB-Campus Activity Board	20,774.89	
114020	PT Salaries-Classified Staff	20,961.41	Facility and Event Management	2,329.74	
114500	Salaries-Service Staff	56,366.89	Institutional Public Relation	26,695.74	
114520	PT Salaries-Service Staff	26,828.07	Student Recreation	1,546.07	
115000	Salaries-Student Assistants	2,651.69	Café 34-Food Service	267,352.54	
121000	Employer Medicare	5,798.30	Housing at 700 W TX Ave	16,645.55	
121100	FICA	21,528.77	Student Activities	151,376.41	
121200	Group Insurance-Staff	56,441.96	Student Government	216.51	
122200	State Retirement Match-Grants	29,207.42	Vocational Scholarships	900.00	
125800	Athletic Officials	26,125.00	Volleyball	194,429.86	
126100	Contract Service	13,657.78			
131000	Supplies	142,595.55	Total:	\$ 3,062,899.09	
131100	Classroom Supplies	13.08			
133500	Supplies - Gasoline & Diesel	28.28	Net Revenues/(Expenses):	\$ (896,206.22)	
136350	Insurance-Other	10,633.00			
137100	Repairs/Maintenance	17,727.27			
138100	Cash Overage/Shortage	15.77			
138250	Public Relations	2,411.94			
138300	Institutional Memberships	1,000.00			
138500	Other Cost	147.96			
139100	Utilities-Electricity	12,024.59			
139200	Utilities-Water/Sewage/Refuge	4,620.96			
141100	Travel	1,661.16			
141350	Travel-Recruitment	14,234.03			
143100	Travel-Student	113,148.35			
160250	Cost of Goods Sold - Bookstore	1,828,498.83			
160360	Cost of Goods Sold - Food	86,847.42			
160380	Cost of Goods Sold - Nonfood	9,134.80			
180100	Scholarships (GT=T&F-Adult)	244,170.03			
	Total:	\$ 3,062,899.09			
	Net Revenues/(Expenses):	(896,206.22)			

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
May-23
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 90,100.00	Athletics Housing	\$ 90,100.00
	Expenses		Expenses
111000 Salaries-Faculty	67,695.66	Athletic Administration	115,812.62
111020 Salaries-Faculty PT/Overload	900.86	Athletic Trainer	7,799.56
111035 Stipends	11,250.00	Basketball	254,774.95
113000 Salaries - Administrative	42,263.20	Housing at 700 W TX Ave	16,645.55
121000 Employer Medicare	1,616.54	Volleyball	194,429.86
121100 FICA	6,902.54	Total:	\$ 589,462.54
121200 Group Insurance-Staff	15,165.08		
122200 State Retirement Match-Grants	9,173.90	Net Revenues/(Expenses):	\$ (499,362.54)
125800 Athletic Officials	26,125.00		
126100 Contract Service	4,483.04		
131000 Supplies	11,883.90		
131900 Non-Capitalized Equipment	-		
136350 Insurance-Other	10,633.00		
136600 Rental	-		
138300 Institutional Memberships	1,000.00		
138500 Other Cost	-		
139100 Utilities - Electricity	12,024.59		
139200 Utilities - Water/Sewer	4,620.96		
141100 Travel	274.94		
141350 Travel-Recruitment	14,234.03		
143100 Travel-Student	105,945.27		
180100 Scholarships (GT=T&F-Adult)	243,270.03		
Total:	\$ 589,462.54		
Net Revenues/(Expenses):	\$ (499,362.54)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$ 805,828.56
Total:	\$ 805,828.56
	Expenses
111020 Salaries-Faculty PT/Overload	\$ 582,650.75
111030 Overtime	720.32
113000 Salaries-Administrative Support	327,234.93
114000 Salaries-Classified Staff	94,454.13
114020 PT Salaries-Classified Staff	35,536.83
115000 Salaries-Student Assistants	2,347.22
126100 Contract Service	180,010.11
126200 Instruction Contract Service	92,459.97
131000 Supplies	31,337.35
131100 Classroom Supplies	50,406.54
131120 Food	(600.00)
131300 Postage	40.65
131900 Non-Capitalized Equipment	10,505.15
137100 Repairs & Maintnance	1,136.82
138200 Advertising	168.00
138250 Public Relations	3,600.00
138300 Institutional Membership	200.00
138310 Registration Fees	450.00
141000 Travel-Teaching Sites	22,530.50
141100 Travel	401.52
142100 Travel-Professional Development	1,160.07
143100 Travel-Student	1,592.62
150100 Capital Equipment	34,756.16
189100 Contingency	0.00
Total:	\$ 1,473,099.64
Net Revenues/(Expenses):	\$ (667,271.08)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	\$ 185,500.00	Advanced Technician Training	\$ 358,837.31	\$ (173,337.31)
Mobile-Go	-	Mobile-Go	133.78	(133.78)
Adult Learning Center - CE	1,200.00	Adult Learning Center - CE	-	1,200.00
W&CD Professional Development	11,640.00	W&CD Professional Development	21,944.81	(10,304.81)
W&CD Healthcare Cross Credit (ADMIN)*	-	W&CD Healthcare Cross Credit (ADMIN)*	116,060.06	(116,060.06)
W&CD Healthcare Open Enrollment	91,432.00	W&CD Healthcare Open Enrollment	66,275.41	25,156.59
W&CD EMS Open Enrollment	-	W&CD EMS Open Enrollment	893.03	(893.03)
W&CD Industrial Cross Credit (ADMIN)*	-	W&CD Industrial Cross Credit (ADMIN)*	168,608.35	(168,608.35)
W&CD Other Contract Training	304,114.25	W&CD Other Contract Training	308,407.99	(4,293.74)
W&CD Indust. Contract Training	81,934.00	W&CD Indust. Contract Training	67,376.62	14,557.38
W&CD Indust. Open Enrollment	64,546.00	W&CD Indust. Open Enrollment	82,519.95	(17,973.95)
W&CD HVAC	-	W&CD HVAC	45,187.74	(45,187.74)
W&CD Exec Director (ADMIN)*	-	W&CD Exec Director (ADMIN)*	194,358.67	(194,358.67)
W&CD Fieldbus	2,485.00	W&CD Fieldbus	4,000.00	(1,515.00)
W&CD Leisure Learning	35,153.31	W&CD Leisure Learning	5,482.07	29,671.24
W&CD Travel Program	7,064.00	W&CD Travel Program	30,955.28	(23,891.28)
W&CD Assessment	20,760.00	W&CD Assessment	2,058.57	18,701.43
Total Revenue	\$ 805,828.56	Total Expenses	\$ 1,473,099.64	\$ (667,271.08)

* Administrative programs will not have a revenue source.

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

May-23

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	\$ 1,697,417.18	CARES Act 2020	\$ 1,690,094.61	\$ 7,322.57
CARES DHSI 2020	43,734.78	CARES DHSI 2020	42,400.93	1,333.85
Coastal Management Program Grant	9,713.06	Coastal Management Program Grant	9,713.06	-
Direct Loans 2022	1,273.00	Direct Loans 2022	1,273.00	-
Direct Loans 2023	2,808,000.00	Direct Loans 2023	2,826,223.00	(18,223.00)
DOL/ETA Job Corbs Schlor 2023	267,470.52	DOL/ETA Job Corbs Schlor 2023	284,785.16	(17,314.64)
Dollar Bay Habitat (GBF)	-	Dollar Bay Habitat (GBF)	8,270.31	(8,270.31)
Ed Opportunity Center 2022-26	191,622.89	Ed Opportunity Center 2022-26	212,672.05	(21,049.16)
Federal Work Study & JLD 2023	94,531.95	Federal Work Study & JLD 2023	94,531.95	-
HCDE2022	27,289.45	HCDE2022	23,588.22	3,701.23
LC STEM Project	68,173.40	LC STEM Project	68,173.40	-
Mid-America Arts Alliance 2023	3,000.00	Mid-America Arts Alliance 2023	3,000.00	-
PELL - 2021	(753.00)	PELL - 2021	(753.00)	-
PELL - 2022	(1,090.00)	PELL - 2022	(1,090.00)	-
PELL - 2023	8,905,289.00	PELL - 2023	9,140,237.00	(234,948.00)
Perkins Administrative 2023	14,197.88	Perkins Administrative 2023	17,079.01	(2,881.13)
Perkins - Other 2023	18,633.55	Perkins - Other 2023	57,159.87	(38,526.32)
Perkins Guidance/Counsel 2023	76,630.76	Perkins Guidance/Counsel 2023	99,304.80	(22,674.04)
Perkins Instr Equipment	100,003.81	Perkins Instr Equipment	105,211.81	(5,208.00)
Perkins Spec Pops 2021	(1,200.00)	Perkins Spec Pops 2021	(1,200.00)	-
Perkins Spec Pops 2022	-	Perkins Spec Pops 2022	60.00	(60.00)
Perkins Spec Pops 2023	15,330.20	Perkins Spec Pops 2023	24,419.08	(9,088.88)
Perkins Upgrade Curr 2023	62,980.61	Perkins Upgrade Curr 2023	125,091.49	(62,110.88)
Perkins Prof Develop 2023	10,378.40	Perkins Prof Develop 2023	25,343.62	(14,965.22)
SEOG 2023	135,125.00	SEOG 2023	135,125.00	-
Small Business Develop 2022	12,762.15	Small Business Develop 2022	12,762.15	-
Small Business Develop 2023	-	Small Business Develop 2023	38,683.04	(38,683.04)
Student Support Serv 2020-2025	137,710.27	Student Support Serv 2020-2025	136,206.83	1,503.44
TCEQ Living Shorelines	-	TCEQ Living Shorelines	9,620.37	(9,620.37)
THECB Accelerating Student Success	40,288.44	THECB Accelerating Student Success	40,288.44	-
THECB Accelerating Credentials	37,492.94	THECB Accelerating Credentials	37,492.94	-
THECB True Capacity Grant	8,353.78	THECB True Capacity Grant	8,353.78	-
Title V Pathways 2019-2024	243,078.50	Title V Pathways 2019-2024	243,078.50	-
TWC Wagner PEYSER Texas Talent	60,472.15	TWC Wagner PEYSER Texas Talent	60,472.15	-
TWC Wagner PEYSER Texas Talent 2024	19,781.89	TWC Wagner PEYSER Texas Talent 2024	35,453.65	(15,671.76)
TX Completion Repayment (GEER)	36,369.41	TX Completion Repayment (GEER)	36,369.41	-
Total Revenues:	\$ 15,144,061.97	Total Expenses - All Purposes:	\$ 15,649,495.63	\$ (505,433.66)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
May-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
TEOG 2023	\$ 250,883.00	TEOG 2023	\$ 250,883.00	\$ -
Texas College Work Study 2023	29,650.00	Texas College Work Study 2023	29,650.00	-
Total Revenues:	<u>\$ 280,533.00</u>	Total Expenses	<u>\$ 280,533.00</u>	<u>\$ -</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
May-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Achieve the Dream	\$ 15,000.00	Achieve the Dream	\$ 1,383.42	\$ 13,616.58
Chicago Community Foundation	3,705,197.52	Chicago Community Foundation	3,705,197.52	-
CCPIW - Community College Partnership Initiative	27,000.00	CCPIW - Community College Partnership Initiative	-	27,000.00
Criterion	9,400.00	Criterion	9,400.00	-
Ed Opp Center Match	400.00	Ed Opp Center Match	435.00	(35.00)
Educate Texas Grant	11,925.00	Educate Texas Grant	-	11,925.00
1st Generation College Celebration	489.00	1st Generation College Celebration	411.77	77.23
GTF - Emergency Aid	30,171.11	GTF - Emergency Aid	30,171.11	-
JP Morgan Single Parent Support	101,530.97	JP Morgan Single Parent Support	101,530.97	-
MD Anderson - UVR	-	MD Anderson - UVR	-	-
MD Anderson - Be Well Baytown	13,652.45	MD Anderson - Be Well Baytown	13,652.45	-
Powell-Huntsville Scholarship	4,817.00	Powell-Huntsville Scholarship	4,817.00	-
SBDC Program Income	250.00	SBDC Program Income	142.58	107.42
Temple Dana Center Math Pathways	3,000.00	Temple Dana Center Math Pathways	197.04	2,802.96
Temple Scaling Texas Pathways	10,566.95	Temple Scaling Texas Pathways	10,566.95	-
Texans Standing Tall SBI	-	Texans Standing Tall SBI	353.90	(353.90)
Texas Mutual Insurance Grant	5,128.14	Texas Mutual Insurance Grant	5,128.14	-
Tourism - PAC 2023	2,563.21	Tourism - PAC 2023	2,563.21	-
Trellis Huntsville Scholarship	16,696.72	Trellis Huntsville Scholarship	10,492.06	6,204.66
WEI CSSM Project	8,269.27	WEI CSSM Project	8,269.27	-
Total Revenues	\$ 3,966,057.34	Total Expenses	\$ 3,904,712.39	\$ 61,344.95

Expenditures thru 5/31/2023

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 2,021,202.40	
CARES Tuition Assistance	\$ 2,333,174.60	
TOTAL EXPENSES		\$ 11,599,984.00
Balance remaining		\$ -

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 921,383.82	
Contract Services-Testing/Professional Cleaning Services	\$ 630,701.81	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 50,151.37	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,211,421.12	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 685,192.80	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,795,251.90	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare/First time Free	\$ 428,593.82	
Indirect Costs (per rate agreement)	\$ 396,606.77	
Loss of revenue	\$ 6,344,884.84	
TOTAL EXPENSES		\$ 15,935,106.00
Balance remaining		\$ 26,780.00

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 57,707.11	
Contract Services	\$ -	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 26,187.06	
Daycare and flu vaccines for students	\$ 25,295.00	
Loss of Revenue	\$ 1,364,637.94	
TOTAL EXPENSES		\$ 1,495,377.11
Balance remaining		\$ 32,093.89

Lee College
Checks > \$25,000
May 2023

Payment Date	Supplier Name	Payment Amount	Account	Explanation
5/2/2023	Dell Marketing LP	\$ 448,340.79	MAIN	Computers For It
5/3/2023	E Contractors USA, LLC	140,336.23	Construction	Drainage And Parking Lot 200 Lee Drive
5/9/2023	S&P Global Ratings	28,500.00	MAIN	Analytical Services
5/16/2023	AXIS BUILDERS, LLC	257,141.00	MAIN	Reno Student Ceter
5/16/2023	Hunton Distribution	34,806.08	MAIN	Misc Items For Mcnair
5/16/2023	PBK	30,060.35	MAIN	Multi Project Invoices
5/16/2023	Stellar Services, Inc.	262,086.00	MAIN	Info Security Operation Center
5/16/2023	TXU Energy Retail Company LLC	79,122.95	MAIN	Electric Bill
5/18/2023	Letourneau Interests Inc	214,958.16	MAIN	Office Furn. Student Center
5/22/2023	Enterprise Fleet Management	133,807.73	MAIN	Purchase Of Acura And Van
5/23/2023	Connection Inc	55,327.00	MAIN	Malware
5/23/2023	Harris Central Appraisal District	51,349.00	MAIN	Quarterly Tax - Appraisal District
5/23/2023	TimelyMD	167,750.00	MAIN	Remote Medical
5/25/2023	CENGAGE Learning Inc	32,810.14	MAIN	Books For Bookstore
5/30/2023	Johnson Controls Inc	78,935.50	MAIN	HVAC Contract
Total Checks >\$25K from Operating		\$ 2,015,330.93		

Lee College District

Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2023	Revenue and Expense Assumptions for FY 2023
	May 2023		
Tuition-Resident In- District	\$ 244,693.65	\$ 5,670,240.35	Projected 2023 Revenue
Tuition-Out of District	221,693.41	4,004,760.51	Projected 2023 Revenue
Tuition-Non-Resident	14,666.80	460,052.95	Projected 2023 Revenue
Tuition -Dual Credit	22,125.00	1,140,018.87	Projected 2023 Revenue
Tuition Waivers	(84,061.95)	(1,672,720.97)	Projected 2023 Revenue
TPEG Transfers-Resident	(64,699.05)	(449,263.13)	Projected 2023 Revenue
TPEG Transfers-Non-Resident	(3,356.64)	(27,942.70)	Projected 2023 Revenue
Repeat Course Fee	13,090.00	147,355.80	Projected 2023 Revenue
Student Service Fees	17,985.60	273,471.63	Projected 2023 Revenue
Registration Fees	39,800.00	576,591.08	Projected 2023 Revenue
General Use Fee	96,847.13	1,950,160.75	Projected 2023 Revenue
myBooks Fees	73,039.63	1,550,200.71	Projected 2023 Revenue
International Education Fee	1,608.80	22,682.51	Projected 2023 Revenue
Laboratory Fees	21,456.60	480,393.72	Projected 2023 Revenue
Learning Technology Fee	40,220.00	566,096.14	Projected 2023 Revenue
Student Telehealth Services	9,850.00	123,778.54	Projected 2023 Revenue
Refund -Student Fees	-	(1,302.58)	Projected 2023 Revenue
Other Student Fees	20,976.20	451,423.68	Projected 2023 Revenue
State Appropriations - Core	64,639.00	680,408.86	Projected 2023 Revenue
State Appropriations - Student Success	151,786.00	1,597,747.72	Projected 2023 Revenue
State Appropriations - Contact Hours	782,078.00	8,232,403.42	Projected 2023 Revenue
District Taxes - Maint. & Operations	251,994.20	34,305,329.40	Projected 2023 Revenue
District Taxes - G.O. Bond Prin. & Interest	29,098.29	5,096,855.16	Projected 2023 Revenue
Workforce/CE Revenues	38,477.00	1,455,864.14	Projected 2023 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,274,966.12	Projected 2023 Revenue
Other Revenues	228,613.58	1,625,300.29	Projected 2023 Revenue
Interest Income	142,180.07	1,533,597.35	Projected 2023 Revenue
Total Revenues:	\$ 2,374,801.32	\$ 72,068,470.32	Total Projected Revenue FY '23
Beginning Cash as of May 1, 2023:	\$ 59,947,938.44	\$ 37,749,553.00	September 1, 2022 Balance
Projected Expenses:	5,359,290.85	67,077,651.89	Projected Actual Expenses 2023
Ending Cash May 31, 2023	\$ 56,963,448.91	\$ 42,740,371.44	2023 Cash Balance

Facility Projects - As of 05/31/2023

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	2802500000	\$ 163,730.00	\$ 219,440.79	\$ (55,710.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	2802500000	\$ 2,339,000.00	\$ 2,606,715.21	\$ (267,715.21)
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ 10,000.00	\$ -
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 415,488.73	\$ 607,336.65	\$ (191,847.92)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 5,827,839.00	\$ 4,025,278.25	\$ 1,802,560.75
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 67,164.20	\$ 83,552.79	\$ (16,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 819,658.91	\$ 19,893.59
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 158,698.00	\$ 18,422.50
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,587,580.50	\$ 39,577.50
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 63,940.00	\$ 52,270.00	\$ 11,670.00
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,030,560.00	\$ 165,340.31	\$ 865,219.69
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 64,000.00	\$ 87,938.85	\$ (23,938.85)
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 902,840.00	\$ 873,948.35	\$ 28,891.65
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 120,500.00	\$ 119,337.77	\$ 1,162.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,612,660.00	\$ -	\$ 1,612,660.00

LEE COLLEGE DISTRICT

5/31/2023

Fund Source	Par Value	5/31/2023	Net Additions/ (Withdrawals)	5/31/2023	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,213,662.15	\$ 1,600,152.94	\$ (386,490.79)	\$ 1,213,662.15		
Lonestar - General Fund	\$ 9,407,166.75	\$ 14,256,199.79	\$ (4,849,033.04)	\$ 9,407,166.75	5.02%	\$ 57,436.96
BNY Mellon* - Operating	\$ 8,000,000.00	\$ 7,770,600.69	\$ -	\$ 7,770,600.69	5.15%	\$ 2,247.22
BNY Mellon - Debt Requirement	\$ 5,500,000.00	\$ 5,366,955.00	\$ -	\$ 5,366,955.00	5.04%	\$ -
Total Unrestricted Cash and Cash Equiv.	\$ 24,120,828.90	\$ 28,993,908.42	\$ (5,235,523.83)	\$ 23,758,384.59		\$ 59,684.18
Restricted						
Lone Star - Board Reserves	\$ 685,598.01	\$ 514,028.75	\$ 171,569.26	\$ 685,598.01	5.02%	\$ 2,966.76
BNY Mellon - Board Reserves	\$ 20,180,000.00	\$ 20,071,449.35	\$ -	\$ 20,071,449.35	3.56%	\$ 142,942.36
Total Board Reserves	\$ 20,865,598.01	\$ 20,585,478.10	\$ 171,569.26	\$ 20,757,047.36		\$ 145,909.12
BNY Mellon - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 15,577.43
BNY Mellon - Insurance Reserves	\$ 1,350,000.00	\$ 1,350,000.00	\$ -	\$ 1,350,000.00	5.20%	\$ 18,915.00
Lone Star - Insurance Reserves	\$ 22,138.22	\$ 22,040.29	\$ 97.93	\$ 22,138.22	5.02%	\$ 97.93
Tex Pool - Endowment Fund	\$ 397,000.94	\$ 395,320.97	\$ 1,679.97	\$ 397,000.94	4.99%	\$ 1,679.97
Chase - Construction	\$ 15,673.56	\$ 30,000.09	\$ (14,326.53)	\$ 15,673.56		
TexPool - Construction	\$ 2,634,238.75	\$ 2,763,409.68	\$ (129,170.93)	\$ 2,634,238.75	4.99%	\$ 11,165.30
TXFIT - Lost Revenue Funds	\$ 6,029,537.63	\$ 6,003,290.09	\$ 26,247.54	\$ 6,029,537.63	5.00%	\$ 26,247.54
TXFIT - Previously Issued Bond Reserve	\$ 313,712.74	\$ 312,347.00	\$ 1,365.74	\$ 313,712.74	5.00%	\$ 1,365.64
Total Restricted Cash	\$ 33,327,899.85	\$ 33,161,886.22	\$ 57,462.98	\$ 33,219,349.20		\$ 220,957.93
Total Cash (Restricted and Unrestricted)	\$ 57,448,728.75	\$ 62,155,794.64	\$ (5,178,060.85)	\$ 56,977,733.79		\$ 280,642.11

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Renea Woodruff

Renea Woodruff - Controller

* Bank of New York Mellon (BNY Mellon)

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 2/28/2023 \$16,202,162

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