



QUARTERLY INVESTMENT REPORT

Lee College District

MAY 31, 2022



M E E D E R

PUBLIC FUNDS
PATTERSON GROUP

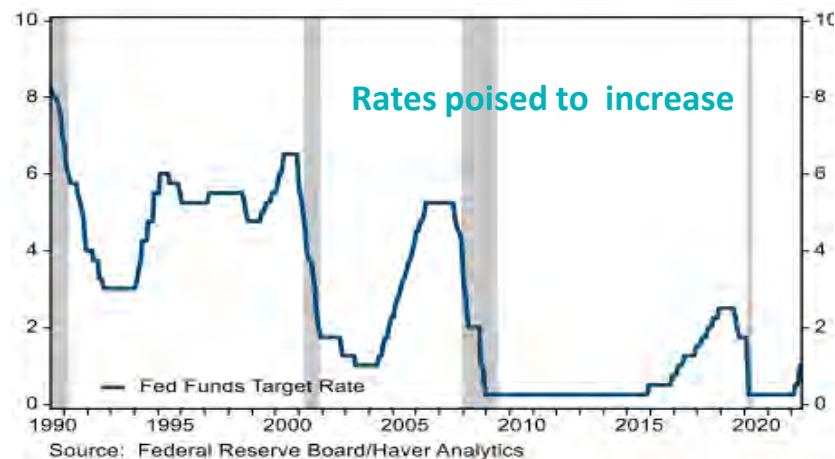
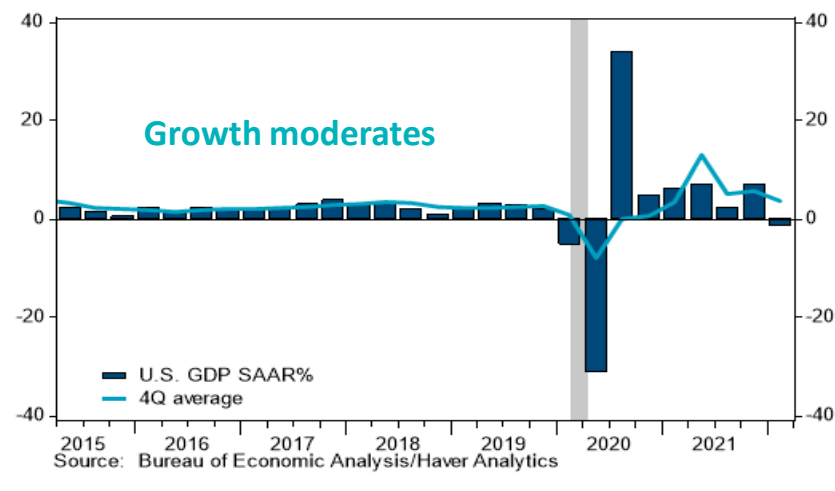
At a Cross-Roads

The Federal Reserve is at a cross-road as it attempts to tame our runaway inflation without stifling economic growth in the US. The FOMC Board is voicing opposing views regarding the upcoming pace and size of rate increases.

Inflation remains high and raising rates in concert with reduction of the Fed balance sheet (which will raise rates on the long end) will help, but, how far and how fast they go rests on two key factors since (a) the majority of price pressures are the result of supply-side constraints, making traditional remedies less effective in fighting inflation, and (b) the economy is already showing signs of weakening.

Growth is fragile as GDP has contracted for the first time since Q2 2020. Consumers are buying at higher prices and personal income increases are moderate. 70% of GDP is the consumer. The consumer is sustaining goods buying but not the important service component hindered by worker shortages. As we move to the 2nd half of the year the Fed will have a difficult time justifying robust rate increases as weakness becomes increasingly – and perhaps overwhelmingly – apparent.

At some point the consumer will not be able to absorb the higher prices. YOY headline consumer spending increased 9.2% but personal income only 2.6%: a definite mis-match. Oil prices continue to rise and may go further as the EU bars the door for Russian gas/oil. Energy is already up 80% YOY and we are seeing historically high airline prices as we enter the travel season.



Supply Side Economics and Politics

The supply side angst cannot last forever but hurdles remain. The supply chains themselves may be changing with the historic stress seen over two years.

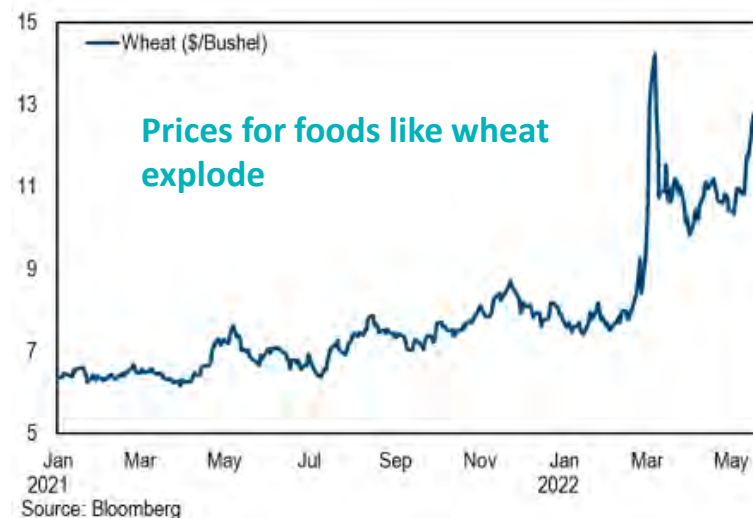
We have seen global supply chains start to untangle slightly as Covid case numbers decrease, however we now have monkeypox with which to contend. The destruction in Ukraine has now escalated a major agricultural supply crises which could lead to serious hunger and even famine conditions in third-world countries.

The supply woes created by the globe's dependence on cheap Chinese goods, the sanctions on Russian energy, trucks at the border, and India's decision to not export its agricultural goods is also slowly changing supply side thinking.

The cost of the Russian sanctions and China's saber rattling over Taiwan may be interestingly moving corporations and governments to create future supply chains with more and friendlier sources. The "just in time" philosophy that drove trade for decades may be morphing into a "just in case" philosophy.

Another facet of the supply-side puzzle is the supply of workers for the service sector. Services, as well as consumer goods spending, must be re-established for GDP to grow.

The supply side problems will be very difficult to solve, and it may take months or years to re-balance. The Fed may have to moderate rate increases later in the year in order to engineer its desired soft landing.



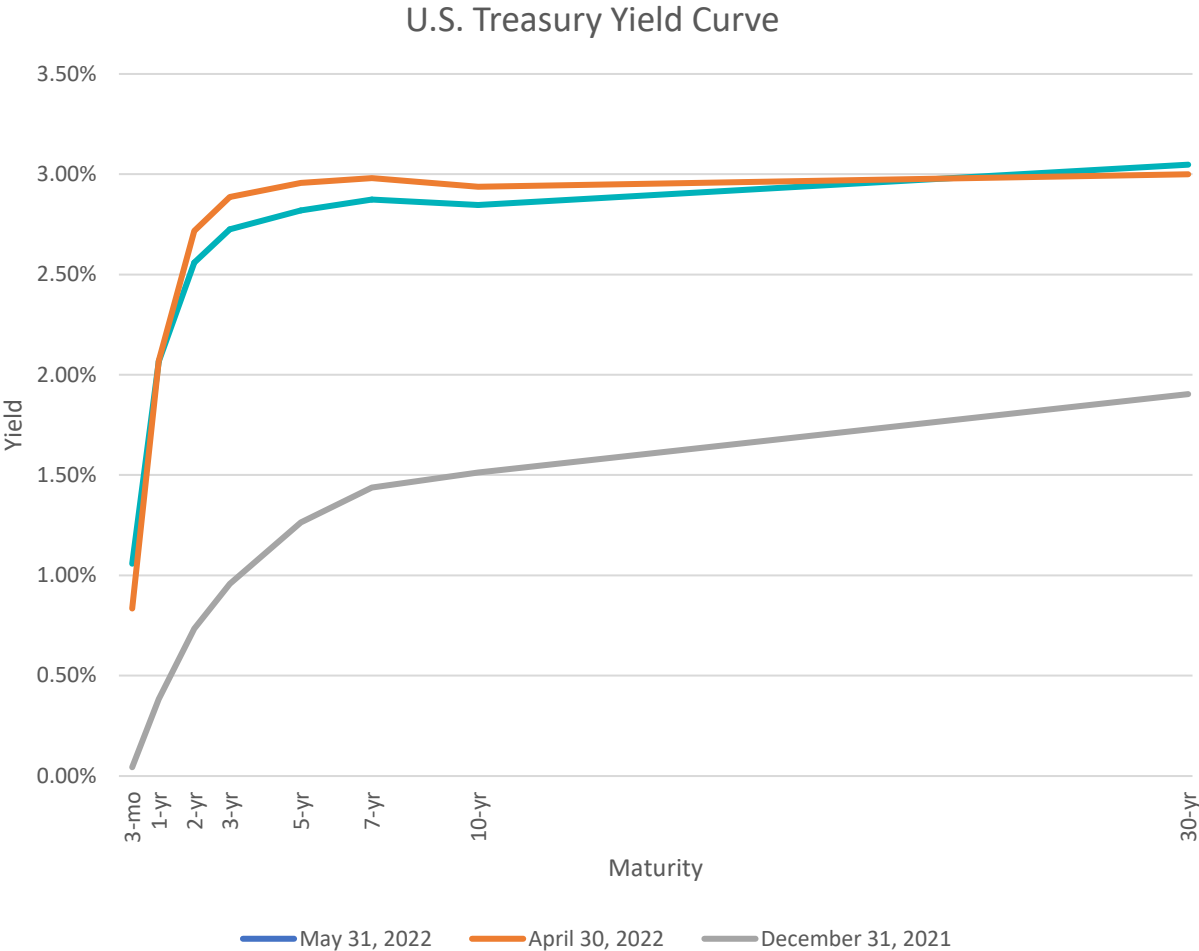
Built in Rate Increases

Short End:

- The market had already built in 50bps hikes in both June and July.
- The short end should rise with the hikes flattening the yield curve slightly.
- Most economists consider 2.25% to 2.50% to be the neutral rate for Fed Funds. Going too high may bind the economy.

Long End:

- The Fed's unwinding of the balance sheet in will start in June. \$95B a month in long bonds' supply will keep prices lower than could be expected given a slowing of the economy and rate increases.



Lee College District
 Quarterly Investment Report
 March 1, 2022 – May 31, 2022


Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u>Portfolio as of 02/28/22:</u>		<u>Portfolio as of 05/31/22:</u>	
Beginning Book Value	\$ 64,009,345	Ending Book Value	\$ 58,229,004
Beginning Market Value	\$ 64,009,345	Ending Market Value	\$ 58,247,378
		Investment Income for the period	\$ 106,226
		Unrealized Gain/Loss	\$ 18,374
WAM at Beginning Period Date ¹	1 day	WAM at Ending Period Date ¹	250 days
		Change in Market Value ²	\$ (5,761,967)
		Average Yield to Maturity for period	0.833%
		Average Yield 3 Month Treasury Bill for period	0.730%

 Julie Lee, Controller
 Lee College District

 Annette Ferguson, Vice President of Finance and Administration
 Lee College District



 Linda T. Patterson, President
 Patterson & Associates

 1 WAM – weighted average maturity

2 “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by Lee College.

Your Portfolio

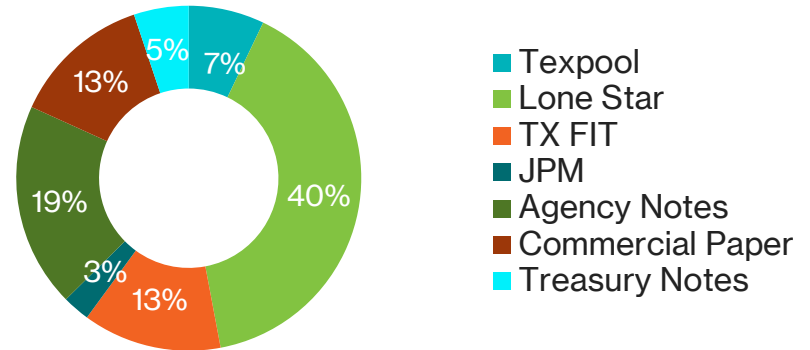
As of May 31, 2022

Your Portfolio Statistics

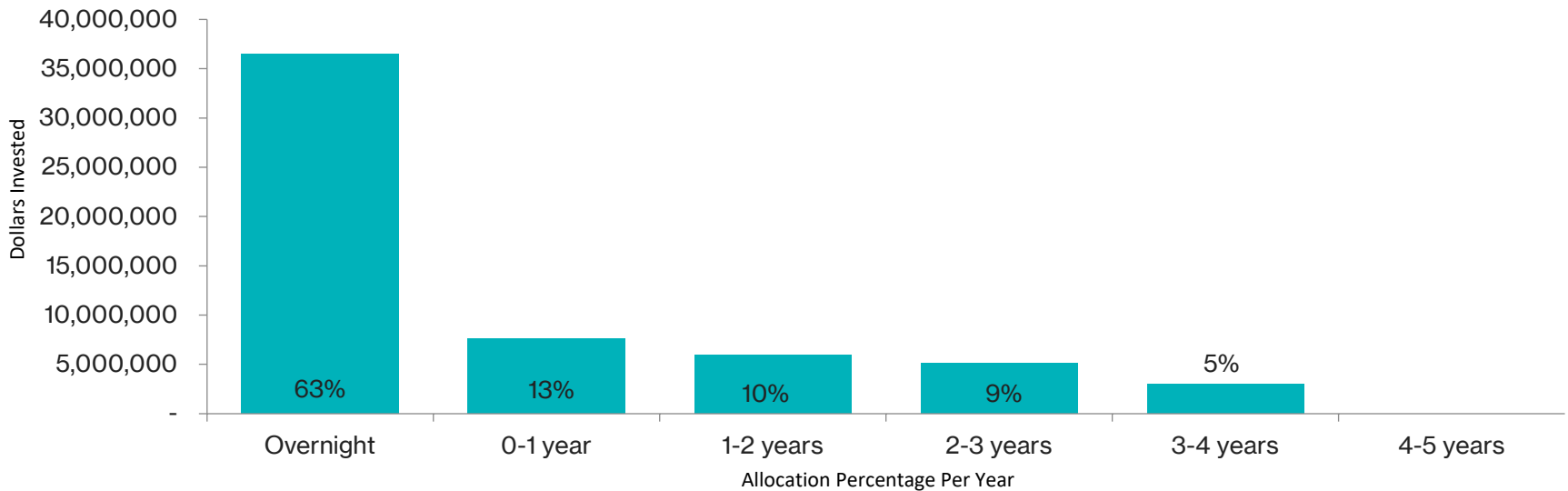
Weighted Average Maturity 0.69 years

Weighted Average Yield (All Funds) 1.416%

Your Asset Allocation



Your Maturity Distribution





**Lee College District
Portfolio Management
Portfolio Summary
May 31, 2022**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	7,700,000.00	7,616,762.60	7,621,783.62	13.09	194	177	2.022
Federal Agency Coupon Securities	11,180,000.00	11,174,737.65	11,157,841.94	19.16	1,020	991	2.944
Treasury Coupon Securities	3,000,000.00	2,999,532.00	2,993,033.38	5.14	729	699	2.625
Texpool	4,137,291.54	4,137,291.54	4,137,291.54	7.11	1	1	0.623
Lone Star	23,251,739.78	23,251,739.78	23,251,739.78	39.93	1	1	0.820
TX Fit	7,578,430.97	7,578,430.97	7,578,430.97	13.01	1	1	0.620
JPMorgan Chase Bank	1,488,883.14	1,488,883.14	1,488,883.14	2.56	1	1	0.000
	58,336,345.43	58,247,377.68	58,229,004.37	100.00%	259	250	1.416
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		3,135.19	3,135.19				
Subtotal		3,135.19	3,135.19				
Total Cash and Investments	58,336,345.43	58,250,512.87	58,232,139.56		259	250	1.416

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	68,807.57	128,472.89

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Lee College District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Julie Lee, Controller

Reporting period 05/01/2022-05/31/2022

Data Updated: SET_LECD: 06/08/2022 12:57

Run Date: 06/08/2022 - 12:57

Portfolio LECD

AP

PM (PRF_PM1) 7.3.0

Report Ver. 7.3.6.1

**Lee College District
Summary by Type
May 31, 2022
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Board Reserves						
Federal Agency Coupon Securities	3	11,180,000.00	11,157,841.94	19.16	2.944	991
Commercial Paper Disc. -Amortizing	3	7,700,000.00	7,621,783.62	13.09	2.022	177
Lone Star	1	184,388.08	184,388.08	0.32	0.820	1
Treasury Coupon Securities	1	3,000,000.00	2,993,033.38	5.14	2.625	699
Subtotal	8	22,064,388.08	21,957,047.02	37.71	2.563	661
Fund: Construction						
JPMorgan Chase Bank	1	23,120.00	23,120.00	0.04	0.000	1
Texpool	1	3,753,517.47	3,753,517.47	6.45	0.623	1
Subtotal	2	3,776,637.47	3,776,637.47	6.49	0.619	1
Fund: Endowment						
Texpool	1	383,774.07	383,774.07	0.66	0.623	1
Subtotal	1	383,774.07	383,774.07	0.66	0.623	1
Fund: General Operating						
JPMorgan Chase Bank	1	1,465,763.14	1,465,763.14	2.52	0.000	1
Lone Star	2	21,731,459.97	21,731,459.97	37.32	0.820	1
Subtotal	3	23,197,223.11	23,197,223.11	39.84	0.768	1
Fund: Insurance Reserves						
Lone Star	1	1,335,891.73	1,335,891.73	2.29	0.820	1
Subtotal	1	1,335,891.73	1,335,891.73	2.29	0.820	1
Fund: Lost Revenue						
TX Fit	1	7,275,742.99	7,275,742.99	12.50	0.620	1
Subtotal	1	7,275,742.99	7,275,742.99	12.50	0.620	1
Fund: Previously Issued Bond Reserve						

Lee College District
Summary by Type
May 31, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Previously Issued Bond Reserve						
TX Fit	1	302,687.98	302,687.98	0.52	0.620	1
Subtotal	1	302,687.98	302,687.98	0.52	0.620	1
Total and Average	17	58,336,345.43	58,229,004.37	100.00	1.416	250

**Lee College District
Fund BOARD - Board Reserves
Investments by Fund
May 31, 2022**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
22533UHP1	10015	Credit Agricole CP	05/26/2022	1,694,512.78	1,700,000.00	1,693,961.60		1.404	1.424	08/23/2022	83
2254EBNP2	10010	Credit Suisse NY CP	04/29/2022	2,956,536.67	3,000,000.00	2,952,600.00	2.210	2.274	2.306	01/23/2023	236
53948BLM9	10016	Lloyds Bank CP	05/26/2022	2,970,734.17	3,000,000.00	2,970,201.00		2.050	2.079	11/21/2022	173
Subtotal and Average				7,621,783.62	7,700,000.00	7,616,762.60		1.994	2.022		177
Federal Agency Coupon Securities											
3133ENUZ1	10012	FFCB Call Note	04/29/2022	2,993,648.15	3,000,000.00	2,993,961.27	3.090	3.153	3.197	10/20/2025	1,237
3130ARMW8	10011	FHLB Call Note	04/29/2022	5,164,193.79	5,180,000.00	5,177,300.70	2.850	2.926	2.967	04/28/2025	1,062
3130ARWD9	10014	FHLB Call Note	05/16/2022	3,000,000.00	3,000,000.00	3,003,475.68	2.650	2.614	2.651	02/16/2024	625
Subtotal and Average				11,157,841.94	11,180,000.00	11,174,737.65		2.904	2.944		991
Treasury Coupon Securities											
91282CEK3	10013	T Note	05/02/2022	2,993,033.38	3,000,000.00	2,999,532.00	2.500	2.589	2.625	04/30/2024	699
Subtotal and Average				2,993,033.38	3,000,000.00	2,999,532.00		2.589	2.625		699
Lone Star											
101501	10002	Lone Star Corp Plus	09/01/2021	184,388.08	184,388.08	184,388.08	0.820	0.808	0.820		1
Subtotal and Average				184,388.08	184,388.08	184,388.08		0.809	0.820		1
Total Investments and Average				21,957,047.02	22,064,388.08	21,975,420.33		2.528	2.563		660

**Fund CON - Construction
Investments by Fund
May 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
2000002	10007	Texpool	09/01/2021	3,753,517.47	3,753,517.47	3,753,517.47	0.623	0.614	0.622	1
Subtotal and Average				3,753,517.47	3,753,517.47	3,753,517.47		0.614	0.623	1
JPMorgan Chase Bank										
19671	10008	JPMorgan Chase Bank	09/01/2021	23,120.00	23,120.00	23,120.00				1
Subtotal and Average				23,120.00	23,120.00	23,120.00		0.000	0.000	1
Total Investments and Average				3,776,637.47	3,776,637.47	3,776,637.47		0.611	0.619	1

**Fund ENDOW - Endowment
Investments by Fund
May 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
2000001	10006	Texpool	09/01/2021	383,774.07	383,774.07	383,774.07	0.623	0.614	0.622	1
Subtotal and Average				383,774.07	383,774.07	383,774.07		0.614	0.623	1
Total Investments and Average				383,774.07	383,774.07	383,774.07		0.614	0.623	1

**Fund GENOP - General Operating
Investments by Fund
May 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Lone Star										
101501A	10003	Lone Star Corp Plus	09/01/2021	21,731,459.97	21,731,459.97	21,731,459.97	0.820	0.808	0.820	1
101501B	10004	Lone Star Govt ON	09/01/2021	0.00	0.00	0.00				1
Subtotal and Average				21,731,459.97	21,731,459.97	21,731,459.97		0.809	0.820	1
JPMorgan Chase Bank										
19572	10009	JPMorgan Chase Bank	09/01/2021	1,465,763.14	1,465,763.14	1,465,763.14				1
Subtotal and Average				1,465,763.14	1,465,763.14	1,465,763.14		0.000	0.000	1
Total Investments and Average				23,197,223.11	23,197,223.11	23,197,223.11		0.758	0.768	1

**Fund INSUR - Insurance Reserves
Investments by Fund
May 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Lone Star										
101501C	10005	Lone Star Corp Plus	09/01/2021	1,335,891.73	1,335,891.73	1,335,891.73	0.820	0.808	0.820	1
Subtotal and Average				1,335,891.73	1,335,891.73	1,335,891.73		0.809	0.820	1
Total Investments and Average				1,335,891.73	1,335,891.73	1,335,891.73		0.809	0.820	1

**Fund LOSTREV - Lost Revenue
Investments by Fund
May 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TX Fit										
900014	10001	TX Fit	10/21/2021	7,275,742.99	7,275,742.99	7,275,742.99	0.620	0.611	0.620	1
Subtotal and Average				7,275,742.99	7,275,742.99	7,275,742.99		0.612	0.620	1
Total Investments and Average				7,275,742.99	7,275,742.99	7,275,742.99		0.612	0.620	1

**Fund PREV - Previously Issued Bond Reserve
Investments by Fund
May 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TX Fit										
900013	10000	TX Fit	09/01/2021	302,687.98	302,687.98	302,687.98	0.620	0.611	0.620	1
Subtotal and Average				302,687.98	302,687.98	302,687.98		0.612	0.620	1
Total Investments and Average				302,687.98	302,687.98	302,687.98		0.612	0.620	1

**Lee College District
Cash Reconciliation Report
For the Period March 1, 2022 - May 31, 2022
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Board Reserves											
04/29/2022	10010	BOARD	Purchase	2254EBNP2	3,000,000.00	CRSUCP 3.0M 2.21% Mat.	01/23/2023	-2,950,459.17	0.00	0.00	-2,950,459.17
04/29/2022	10011	BOARD	Purchase	3130ARMW8	5,180,000.00	FHLBC 5.2M 2.85% Mat. 04/28/2025	04/28/2025	-5,162,647.00	-410.08	0.00	-5,163,057.08
04/29/2022	10012	BOARD	Purchase	3133ENUZ1	3,000,000.00	FFCBC 3.0M 3.09% Mat. 10/20/2025	10/20/2025	-2,989,500.00	-2,317.50	0.00	-2,991,817.50
05/02/2022	10013	BOARD	Purchase	91282CEK3	3,000,000.00	TNOTE 3.0M 2.50% Mat. 04/30/2024	04/30/2024	-2,992,734.38	-407.61	0.00	-2,993,141.99
05/16/2022	10014	BOARD	Purchase	3130ARWD9	3,000,000.00	FHLBC 3.0M 2.65% Mat. 02/16/2024	02/16/2024	-3,000,000.00	0.00	0.00	-3,000,000.00
05/26/2022	10015	BOARD	Purchase	22533UHP1	1,700,000.00	CRAGCP 1.7M 0.00% Mat.	08/23/2022	-1,694,116.11	0.00	0.00	-1,694,116.11
05/26/2022	10016	BOARD	Purchase	53948BLM9	3,000,000.00	LLOYDS 3.0M 0.00% Mat.	11/21/2022	-2,969,719.17	0.00	0.00	-2,969,719.17
Subtotal								-21,759,175.83	-3,135.19	0.00	-21,762,311.02
Total								-21,759,175.83	-3,135.19	0.00	-21,762,311.02

**Lee College District
Purchases Report
Sorted by Fund - Fund
March 1, 2022 - May 31, 2022**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Board Reserves													
2254EBNP2	10010	BOARD	ACP	CRSUCP	3,000,000.00	04/29/2022	01/23 - At Maturity	2,950,459.17		2.210	01/23/2023	2.274	2,956,536.67
3133ENUZ1	10012	BOARD	FAC	FFCBC	3,000,000.00	04/29/2022	10/20 - 04/20	2,989,500.00	2,317.50	3.090	10/20/2025	3.197	2,993,648.15
3130ARMW8	10011	BOARD	FAC	FHLBC	5,180,000.00	04/29/2022	10/28 - 04/28	5,162,647.00	410.08	2.850	04/28/2025	2.968	5,164,193.79
91282CEK3	10013	BOARD	TRC	TNOTE	3,000,000.00	05/02/2022	10/31 - 04/30	2,992,734.38	407.61	2.500	04/30/2024	2.625	2,993,033.38
3130ARWD9	10014	BOARD	FAC	FHLBC	3,000,000.00	05/16/2022	08/16 - 02/16	3,000,000.00		2.650	02/16/2024	2.651	3,000,000.00
22533UHP1	10015	BOARD	ACP	CRAGCP	1,700,000.00	05/26/2022	08/23 - At Maturity	1,694,116.11			08/23/2022	1.405	1,694,512.78
53948BLM9	10016	BOARD	ACP	LLOYDS	3,000,000.00	05/26/2022	11/21 - At Maturity	2,969,719.17			11/21/2022	2.051	2,970,734.17
				Subtotal	21,880,000.00			21,759,175.83	3,135.19				21,772,658.94
				Total Purchases	21,880,000.00			21,759,175.83	3,135.19				21,772,658.94

**Lee College District
Interest Earnings
Sorted by Fund - Fund
March 1, 2022 - May 31, 2022
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Board Reserves												
91282CEK3	10013	BOARD	TRC	3,000,000.00	0.00	975,942.02	04/30/2024	2.500	2.607	6,114.13	299.00	6,413.13
101501	10002	BOARD	RR2	184,388.08	18,600,245.56	15,311,208.07		0.820	0.421	16,232.49	0.00	16,232.49
2254EBNP2	10010	BOARD	ACP	3,000,000.00	0.00	1,059,439.89	01/23/2023	2.210	2.276	0.00	6,077.50	6,077.50
3130ARWD9	10014	BOARD	FAC	3,000,000.00	0.00	521,739.13	02/16/2024	2.650	2.519	3,312.50	0.00	3,312.50
3130ARMW8	10011	BOARD	FAC	5,180,000.00	0.00	1,852,113.26	04/28/2025	2.850	3.142	13,122.67	1,546.79	14,669.46
3133ENUZ1	10012	BOARD	FAC	3,000,000.00	0.00	1,073,109.70	10/20/2025	3.090	4.580	8,240.00	4,148.15	12,388.15
22533UHP1	10015	BOARD	ACP	1,700,000.00	0.00	110,500.92	08/23/2022		1.424	0.00	396.67	396.67
53948BLM9	10016	BOARD	ACP	3,000,000.00	0.00	193,715.95	11/21/2022		2.079	0.00	1,015.00	1,015.00
Subtotal				22,064,388.08	18,600,245.56	21,097,768.95			1.138	47,021.79	13,483.11	60,504.90
Fund: Construction												
19671	10008	CON	RR4	23,120.00	0.00	19,373.04				0.00	0.00	0.00
2000002	10007	CON	RRP	3,753,517.47	3,800,097.05	3,770,898.74		0.623	0.360	3,420.42	0.00	3,420.42
Subtotal				3,776,637.47	3,800,097.05	3,790,271.78			0.358	3,420.42	0.00	3,420.42
Fund: Endowment												
2000001	10006	ENDOW	RRP	383,774.07	383,425.28	383,495.60		0.623	0.361	348.79	0.00	348.79
Subtotal				383,774.07	383,425.28	383,495.60			0.361	348.79	0.00	348.79
Fund: General Operating												
19572	10009	GENOP	RR4	1,465,763.14	1,055,251.75	1,231,803.02				0.00	0.00	0.00
101501A	10003	GENOP	RR2	21,731,459.97	32,575,966.55	27,248,868.70		0.820	0.490	33,676.91	0.00	33,676.91
101501B	10004	GENOP	RR2	0.00	2,037.30	819.37			0.126	0.26	0.00	0.26
Subtotal				23,197,223.11	33,633,255.60	28,481,491.09			0.469	33,677.17	0.00	33,677.17
Fund: Insurance Reserves												
101501C	10005	INSUR	RR2	1,335,891.73	1,034,194.91	1,256,304.48		0.820	0.536	1,696.82	0.00	1,696.82
Subtotal				1,335,891.73	1,034,194.91	1,256,304.48			0.536	1,696.82	0.00	1,696.82

Lee College District
Interest Earnings
March 1, 2022 - May 31, 2022

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Lost Revenue												
900014	10001	LOSTREV	RR3	7,275,742.99	6,255,736.64	6,323,309.47		0.620	0.394	6,280.12	0.00	6,280.12
			Subtotal	7,275,742.99	6,255,736.64	6,323,309.47			0.394	6,280.12	0.00	6,280.12
Fund: Previously Issued Bond Reserve												
900013	10000	PREV	RR3	302,687.98	302,389.97	302,460.49		0.620	0.391	298.01	0.00	298.01
			Subtotal	302,687.98	302,389.97	302,460.49			0.391	298.01	0.00	298.01
			Total	58,336,345.43	64,009,345.01	61,635,101.86			0.684	92,743.12	13,483.11	106,226.23

**Lee College District
Amortization Schedule
March 1, 2022 - May 31, 2022
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2022	Amount Amortized This Period	Amt Amortized Through 05/31/2022	Amount Unamortized Through 05/31/2022
Board Reserves										
10015 Credit Agricole CP	BOARD	08/23/2022	1,700,000.00	1,694,116.11	-5,883.89	1,694,512.78	0.00 -5,883.89	396.67	396.67	-5,487.22
10010 Credit Suisse NY CP	BOARD	01/23/2023	3,000,000.00 2.210	2,950,459.17	-49,540.83	2,956,536.67	0.00 -49,540.83	6,077.50	6,077.50	-43,463.33
10012 FFCB Call Note	BOARD	10/20/2025 07/20/2022	3,000,000.00 3.090	2,989,500.00	-10,500.00	2,993,648.15	0.00 -10,500.00	4,148.15	4,148.15	-6,351.85
10011 FHLB Call Note	BOARD	04/28/2025 04/28/2023	5,180,000.00 2.850	5,162,647.00	-17,353.00	5,164,193.79	0.00 -17,353.00	1,546.79	1,546.79	-15,806.21
10016 Lloyds Bank CP	BOARD	11/21/2022	3,000,000.00	2,969,719.17	-30,280.83	2,970,734.17	0.00 -30,280.83	1,015.00	1,015.00	-29,265.83
10013 T Note	BOARD	04/30/2024	3,000,000.00 2.500	2,992,734.38	-7,265.62	2,993,033.38	0.00 -7,265.62	299.00	299.00	-6,966.62
Subtotal				18,759,175.83	-120,824.17	18,772,658.94	0.00 -120,824.17	13,483.11	13,483.11	-107,341.06
Total				18,759,175.83	-120,824.17	18,772,658.94	0.00 -120,824.17	13,483.11	13,483.11	-107,341.06

Lee College District
Projected Cashflow Report
Sorted by Monthly
For the Period June 1, 2022 - December 31, 2022

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2022										
07/20/2022	10012	BOARD	3133ENUZ1	Call	FFCB Call Note	3,000,000.00	2,989,500.00	3,000,000.00	0.00	3,000,000.00
Total for July 2022						3,000,000.00	2,989,500.00	3,000,000.00	0.00	3,000,000.00
August 2022										
08/16/2022	10014	BOARD	3130ARWD9	Interest	FHLB Call Note	0.00	0.00	0.00	19,875.00	19,875.00
08/23/2022	10015	BOARD	22533UHP1	Maturity	Credit Agricole CP	1,700,000.00	1,694,116.11	1,700,000.00	0.00	1,700,000.00
Total for August 2022						1,700,000.00	1,694,116.11	1,700,000.00	19,875.00	1,719,875.00
October 2022										
10/20/2022	10012	BOARD	3133ENUZ1	Interest	FFCB Call Note	0.00	0.00	0.00	46,350.00	46,350.00
10/28/2022	10011	BOARD	3130ARMW8	Interest	FHLB Call Note	0.00	0.00	0.00	73,815.00	73,815.00
10/31/2022	10013	BOARD	91282CEK3	Interest	T Note	0.00	0.00	0.00	37,500.00	37,500.00
Total for October 2022						0.00	0.00	0.00	157,665.00	157,665.00
November 2022										
11/21/2022	10016	BOARD	53948BLM9	Maturity	Lloyds Bank CP	3,000,000.00	2,969,719.17	3,000,000.00	0.00	3,000,000.00
Total for November 2022						3,000,000.00	2,969,719.17	3,000,000.00	0.00	3,000,000.00
GRAND TOTALS:						7,700,000.00	7,653,335.28	7,700,000.00	177,540.00	7,877,540.00

Lee College District
Texas Compliance Change in Val Report
Sorted by Fund
March 1, 2022 - May 31, 2022

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Board Reserves									
10002	LSCO+	BOARD	09/01/2021	16,232.49	18,600,245.56	3,416,232.49	21,832,089.97	-18,415,857.48	184,388.08
101501	184,388.08	0.820	/ /	16,232.49	18,600,245.56	3,416,232.49	21,832,089.97	-18,415,857.48	184,388.08
10010	CRSUCP	BOARD	04/29/2022	0.00	0.00	2,950,459.17	0.00	2,956,536.67	2,956,536.67
2254EBNP2	3,000,000.00	2.274	01/23/2023	0.00	0.00	2,950,459.17	0.00	2,952,600.00	2,952,600.00
10011	FHLBC	BOARD	04/29/2022	13,122.67	0.00	5,162,647.00	0.00	5,164,193.79	5,164,193.79
3130ARMW8	5,180,000.00	2.967	04/28/2025	0.00	0.00	5,162,647.00	0.00	5,177,300.70	5,177,300.70
10012	FFCBC	BOARD	04/29/2022	8,240.00	0.00	2,989,500.00	0.00	2,993,648.15	2,993,648.15
3133ENUZ1	3,000,000.00	3.197	10/20/2025	0.00	0.00	2,989,500.00	0.00	2,993,961.27	2,993,961.27
10013	TNOTE	BOARD	05/02/2022	6,114.13	0.00	2,992,734.38	0.00	2,993,033.38	2,993,033.38
91282CEK3	3,000,000.00	2.625	04/30/2024	0.00	0.00	2,992,734.38	0.00	2,999,532.00	2,999,532.00
10014	FHLBC	BOARD	05/16/2022	3,312.50	0.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00
3130ARWD9	3,000,000.00	2.651	02/16/2024	0.00	0.00	3,000,000.00	0.00	3,003,475.68	3,003,475.68
10015	CRAGCP	BOARD	05/26/2022	0.00	0.00	1,694,116.11	0.00	1,694,512.78	1,694,512.78
22533UHP1	1,700,000.00	1.404	08/23/2022	0.00	0.00	1,694,116.11	0.00	1,693,961.60	1,693,961.60
10016	LLOYDS	BOARD	05/26/2022	0.00	0.00	2,969,719.17	0.00	2,970,734.17	2,970,734.17
53948BLM9	3,000,000.00	2.050	11/21/2022	0.00	0.00	2,969,719.17	0.00	2,970,201.00	2,970,201.00
Sub Totals For: Fund: Board Reserves				47,021.79	18,600,245.56	25,175,408.32	21,832,089.97	3,356,801.46	21,957,047.02
				16,232.49	18,600,245.56	25,175,408.32	21,832,089.97	3,375,174.77	21,975,420.33
Fund: Construction									
10007	TXPOOL	CON	09/01/2021	3,420.42	3,800,097.05	3,420.42	50,000.00	-46,579.58	3,753,517.47
2000002	3,753,517.47	0.622	/ /	3,420.42	3,800,097.05	3,420.42	50,000.00	-46,579.58	3,753,517.47

Portfolio LECD

Lee College District
Texas Compliance Change in Val Report
March 1, 2022 - May 31, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10008	JPM	CON	09/01/2021	0.00	0.00	50,000.00	26,880.00	23,120.00	23,120.00
19671	23,120.00	0.000	/ /	0.00	0.00	50,000.00	26,880.00	23,120.00	23,120.00
Sub Totals For: Fund: Construction				3,420.42	3,800,097.05	53,420.42	76,880.00	-23,459.58	3,776,637.47
				3,420.42	3,800,097.05	53,420.42	76,880.00	-23,459.58	3,776,637.47
Fund: Endowment									
10006	TXPOOL	ENDOW	09/01/2021	348.79	383,425.28	348.79	0.00	348.79	383,774.07
2000001	383,774.07	0.622	/ /	348.79	383,425.28	348.79	0.00	348.79	383,774.07
Sub Totals For: Fund: Endowment				348.79	383,425.28	348.79	0.00	348.79	383,774.07
				348.79	383,425.28	348.79	0.00	348.79	383,774.07
Fund: General Operating									
10003	LSCO+	GENOP	09/01/2021	33,676.91	32,575,966.55	21,867,804.44	32,712,311.02	-10,844,506.58	21,731,459.97
101501A	21,731,459.97	0.820	/ /	33,676.91	32,575,966.55	21,867,804.44	32,712,311.02	-10,844,506.58	21,731,459.97
10004	LSGO	GENOP	09/01/2021	0.26	2,037.30	0.26	2,037.56	-2,037.30	0.00
101501B	0.00	0.000	/ /	0.26	2,037.30	0.26	2,037.56	-2,037.30	0.00
10009	JPM	GENOP	09/01/2021	0.00	1,055,251.75	43,068,005.87	42,657,494.48	410,511.39	1,465,763.14
19572	1,465,763.14	0.000	/ /	0.00	1,055,251.75	43,068,005.87	42,657,494.48	410,511.39	1,465,763.14
Sub Totals For: Fund: General Operating				33,677.17	33,633,255.60	64,935,810.57	75,371,843.06	-10,436,032.49	23,197,223.11
				33,677.17	33,633,255.60	64,935,810.57	75,371,843.06	-10,436,032.49	23,197,223.11
Fund: Insurance Reserves									
10005	LSCO+	INSUR	09/01/2021	1,696.82	1,034,194.91	301,696.82	0.00	301,696.82	1,335,891.73
101501C	1,335,891.73	0.820	/ /	1,696.82	1,034,194.91	301,696.82	0.00	301,696.82	1,335,891.73
Sub Totals For: Fund: Insurance Reserves				1,696.82	1,034,194.91	301,696.82	0.00	301,696.82	1,335,891.73
				1,696.82	1,034,194.91	301,696.82	0.00	301,696.82	1,335,891.73
Fund: Lost Revenue									
10001	TXFIT	LOSTREV	10/21/2021	6,280.12	6,255,736.64	1,020,006.35	0.00	1,020,006.35	7,275,742.99
900014	7,275,742.99	0.620	/ /	6,280.12	6,255,736.64	1,020,006.35	0.00	1,020,006.35	7,275,742.99

Lee College District
Texas Compliance Change in Val Report
March 1, 2022 - May 31, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: Lost Revenue				6,280.12	6,255,736.64	1,020,006.35	0.00	1,020,006.35	7,275,742.99
				6,280.12	6,255,736.64	1,020,006.35	0.00	1,020,006.35	7,275,742.99
Fund: Previously Issued Bo									
10000	TXFIT	PREV	09/01/2021	298.01	302,389.97	298.01	0.00	298.01	302,687.98
900013	302,687.98	0.620	/ /	298.01	302,389.97	298.01	0.00	298.01	302,687.98
Sub Totals For: Fund: Previously Issued Bo				298.01	302,389.97	298.01	0.00	298.01	302,687.98
				298.01	302,389.97	298.01	0.00	298.01	302,687.98
Report Grand Totals:				92,743.12	64,009,345.01	91,486,989.28	97,280,813.03	-5,780,340.64	58,229,004.37
				61,953.82	64,009,345.01	91,486,989.28	97,280,813.03	-5,761,967.33	58,247,377.68

Disclosures

Meeder Public Funds, Inc., is a registered investment adviser with the Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940. Registration with the SEC does not imply a certain level of skill or training. The opinions expressed in this presentation are those of Meeder Public Funds, Inc. The material presented has been derived from sources considered to be reliable, but the accuracy and completeness cannot be guaranteed.

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data have been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by the investment adviser. This information is provided as a client convenience and the investment adviser assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

**Meeder Public Funds
Patterson Group**

Barton Oaks Plaza II
901 S. MoPac Expy
Suite 195
Austin, Texas
78746

800.817.2442