



# Lee College District

## Monthly Financial Report

### December 2020

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# MEMORANDUM

To: Dr. Lynda Villanueva  
From: Annette Ferguson/Julie Lee  
Date: January 21, 2021  
Subject: **December 2020 Financial Report**

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The monthly financial report for December 2020 indicates that the college is meeting its financial obligations for fiscal year 2021. Year to Date net revenues over expenses are \$6.9 million as of the end of December 2020. The total revenues collected Year-to-Date are \$600 thousand less than what was collected during the same period last year, while operating expenses through December 2020 were comparable to the same time period ending December 2019.

## **Revenues**

Year-to-date revenues are \$23 million with 40% from tuition and fee collections and 34% from property taxes. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

For the Fall 2020 semester, Lee College has partnered with Goose Creek CISD and Liberty ISD to help Seniors go to College. With the recent graduate program, graduating seniors in these two Districts can attend Lee College with no out of pocket cost. The total of these awards will be shared equally between Lee College and the ISD Districts. This program has resulted in an increase in waiver expense of approximately \$400K as reflected in these financial reports. Upon completion of the Fall term, the ISD's will reimburse the college for ½ of this cost, approximately \$200K.

## **Expenses**

Year to date expenses came in at \$16 million dollars with 78% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance at the end of December is \$26 million dollars.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
December-20**

REVENUES	2021 Budget	Actual Month December-20	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	4,519,989	674,650	5,169,297	649,307	14.37%
2 Tuition-Out of District	3,329,177	544,342	3,743,847	414,670	12.46%
3 Tuition-Non-Resident	339,954	25,456	287,107	(52,847)	-15.55%
4 Tuition -Dual Credit	565,901	223,250	792,795	226,894	40.09%
5 Tuition Waivers	(1,314,958)	(490,714)	(2,068,398)	(753,439)	57.30%
6 TPEG Transfers-Resident	(430,221)	-	(417,056)	13,165	-3.06%
7 TPEG Transfers-Non-Resident	(19,808)	-	(19,129)	680	-3.43%
8 Repeat Course Fee	106,007	20,315	132,138	26,132	24.65%
9 Student Service Fees	233,786	37,151	265,716	31,929	13.66%
10 Registration Fees	514,300	76,050	588,000	73,700	14.33%
11 General Use Fee	1,769,242	278,433	1,934,401	165,159	0.00%
12 International Education Fee	19,532	3,038	22,145	2,612	13.37%
13 Laboratory Fees	433,636	87,549	555,218	121,582	28.04%
14 Learning Technology Fee (Spring 2018)	489,747	75,948	555,410	65,663	13.41%
15 Refund -Student Fees	(0)	0	943	943	0.00%
16 Other Student Fees	279,502	36,567	304,353	24,851	8.89%
17 State Appropriations - Core	646,390	64,656	661,086	14,697	2.27%
18 State Appropriations - Student Success	1,092,828	109,341	1,117,757	24,929	2.28%
19 State Appropriations - Contact Hours	8,164,003	816,623	8,349,639	185,636	2.27%
20 District Taxes - Maint. & Operations	32,872,195	6,822,632	32,879,080	6,885	0.02%
21 District Taxes - G.O. Bond Prin. & Interest	3,128,799	640,826	3,297,852	169,053	5.40%
22 Workforce/CE Revenues	1,355,000	70,530	982,913	(372,087)	-27.46%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,200,000	1,243,401	1,243,401	43,401	3.62%
24 Other Revenues	500,000	23,142	405,664	(94,336)	-18.87%
25 Interest Income	250,000	2,968	243,562	(6,438)	-2.58%
<b>Total Revenues:</b>	<b>\$60,045,000</b>	<b>\$11,386,154</b>	<b>\$61,027,741</b>	<b>\$982,741</b>	<b>1.64%</b>

Approved 2021 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,221,755
Auxiliary Services	\$403,039
Debt Service	\$3,420,206
<b>Total Approved Unrestricted Budget</b>	<b>\$60,045,000</b>
Add Restricted Grants & Contracts Budget	\$20,311,509
	<b>\$20,311,509</b>
<b>Total Approved Budget-All Funds</b>	<b>\$80,356,509</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES**

December-20

Expenses	2021 Budget	Actual December-20	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,215,434	1,200,081	13,049,044	166,390	1.26%
2 Salaries-Faculty PT/Overload	3,365,967	517,198	3,206,097	159,870	4.75%
3 Overtime	112,000	8,685	115,616	(3,616)	-3.23%
4 Stipends	556,342	35,933	472,809	83,533	15.01%
5 Salaries-Administrative Support	7,771,621	679,589	7,637,107	134,514	1.73%
6 PT Salaries-Admin Support	293,279	25,024	264,008	29,271	9.98%
7 Salaries-Classified Staff	3,600,506	287,308	3,434,271	166,236	4.62%
8 PT Salaries-Classified Staff	938,625	56,549	834,176	104,449	11.13%
9 Salaries-Service Staff	2,226,967	193,145	2,134,245	92,722	4.16%
10 PT Salaries-Service Staff	212,192	16,046	193,336	18,856	8.89%
11 Salaries-Student Assistants	180,634	8,165	124,463	56,171	31.10%
12 Employer Medicare	443,648	42,547	436,655	6,993	1.58%
13 FICA	1,661,190	153,470	1,644,305	16,885	1.02%
14 OBRA Admin Costs	1,500	0	1,500	0	0.00%
15 Group Insurance-Staff	3,175,027	274,574	3,169,454	5,573	0.18%
16 Workers Compensation	140,000	0	120,155	19,845	14.17%
17 Educational Assistance	50,000	1,500	43,097	6,903	13.81%
18 Unemployment Compensation Ins	45,000	0	34,734	10,266	22.81%
19 State Retirement Match-Grants	826,017	57,233	779,826	46,191	5.59%
20 ORP Contributions (1.19%)	365,000	25,853	362,172	2,828	0.77%
21 Retirement-New Member Surcharge	50,000	6,069	50,719	(719)	-1.44%
22 Employee Assistance Plan	17,500	0	11,970	5,530	31.60%
23 Legal Fees	150,000	8,870	131,061	18,939	12.63%
24 Contract Service	3,805,332	314,115	3,804,852	480	0.01%
25 Instruction Contract Service	358,086	158,780	353,756	4,330	1.21%
26 Equipment	1,122,425	590	971,251	151,174	13.47%
27 Insurance	593,577	0	242,328	351,249	59.18%
28 Other Operating Expense	4,002,392	185,512	3,303,283	699,108	17.47%
29 Repairs/Maintenance	1,455,383	98,680	1,319,132	136,251	9.36%
30 Travel/Professional Development	603,115	5,279	375,550	227,565	37.73%
31 Utilities	1,529,779	111,624	1,471,891	57,888	3.78%
32 Contingency	1,133,808	0	0	1,133,808	100.00%
33 G.O. Bond Principal	1,570,000	0	1,570,000	0	0.00%
34 G.O. Bond Interest	1,850,206	0	1,850,206	0	0.00%
35 Revenue Bond Principal	975,000	0	975,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	594,137	0	594,137	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,053,310	263,713	1,050,977	2,333	0.22%
<b>Total Expenses:</b>	<b>\$60,045,000</b>	<b>\$4,736,132</b>	<b>\$56,133,183</b>	<b>\$3,911,816</b>	<b>6.51%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$0</b>	<b>\$6,650,022</b>	<b>\$4,894,558</b>	<b>(\$0)</b>	

**LEE COLLEGE DISTRICT**  
**FY 2021 Unrestricted Actual/Projected Per Month**

	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Total	2021 Budget	Variance
	September-20	October-20	November-20	December-20	January-21	February-21	March-21	April-21	May-21	June-21	July-21	August-21	FY 2021	2021 Budget	to Budget
<b>Revenues</b>															
1 Tuition-Resident In- District	2,116,541	53,564	874,122	674,650	508,502	23,483	36,103	433,064	416,957	35,807	(7,475)	3,978	5,169,297	4,519,989	649,307
2 Tuition-Out of District	1,841,121	(5,148)	655,676	544,342	243,841	(2,404)	(1,712)	391,421	67,298	15,234	(5,213)	(609)	3,743,847	3,329,177	414,670
3 Tuition-Non-Resident	152,729	(1,746)	44,045	25,456	32,269	565	(1,998)	30,384	3,644	1,759	0	0	287,107	339,954	(52,847)
4 Tuition-Dual Credit	422,125	1,500	124,125	223,250	1,421	95	190	16,393	5,401	(1,042)	(379)	(284)	792,795	565,901	226,894
5 Tuition Waivers	(1,112,933)	(52,486)	(151,553)	(490,714)	(66,154)	(3,544)	(3,340)	(147,321)	(53,956)	17,346	(3,506)	(237)	(2,068,398)	(1,314,958)	(753,439)
6 TPEG Transfers-Resident	0	0	(170,149)	0	0	(156,213)	0	0	(56,505)	0	0	(34,197)	(417,056)	(430,221)	13,165
7 TPEG Transfers-Non-Resident	0	0	(8,556)	0	0	(8,451)	0	0	(1,598)	0	0	(523)	(19,129)	(19,808)	680
8 Repeat Course Fee	63,750	1,105	15,385	20,315	14,103	(861)	66	13,110	4,502	1,258	(596)	0	132,138	106,007	26,132
9 Student Service Fees	124,344	1,859	41,079	37,151	17,728	(116)	(218)	34,270	8,905	1,757	(917)	(126)	265,716	233,786	31,929
10 Registration Fees	255,550	5,650	83,733	76,050	50,906	1,944	1,001	74,108	36,167	4,583	(1,730)	37	588,000	514,300	73,700
11 General Use Fee	938,766	9,089	304,196	278,433	127,920	(1,423)	(787)	220,740	53,382	10,247	(5,503)	(658)	1,934,401	1,769,242	165,159
12 International Education Fee	10,116	168	3,351	3,038	1,496	(8)	(18)	3,092	842	165	(87)	(9)	22,145	19,532	2,612
13 Laboratory Fees	303,670	(6,602)	96,443	87,549	25,501	(731)	331	39,243	11,084	717	(1,835)	(152)	555,218	433,636	121,582
14 Learning Technology Fee (Spring 2018)	252,903	4,220	83,830	75,948	37,377	(189)	(445)	77,245	21,028	4,151	(419)	(237)	555,410	489,747	65,663
15 Refund -Student Fees	1,218	(275)	0	0	(0)	(0)	0	0	0	0	0	0	943	(0)	943
16 Other Student Fees	82,159	12,450	51,164	36,567	21,122	8,488	16,553	25,242	21,614	9,568	9,646	9,779	304,353	279,502	24,851
17 State Appropriations - Student	81,666	81,666	64,656	64,656	0	0	61,407	61,407	61,407	61,407	61,407	61,407	661,086	646,390	14,697
18 State Appropriations - Support Success	138,106	138,106	109,341	109,341	0	0	103,714	103,830	103,830	103,830	103,830	103,830	1,117,757	1,092,828	24,929
19 State Appropriations - Contact Hours	1,031,454	1,031,458	816,623	816,623	0	0	775,580	775,580	775,580	775,580	775,580	775,580	8,349,639	8,164,003	185,636
20 District Taxes - Maint. & Operations	102,722	60,297	198,185	6,822,632	12,423,733	12,119,293	291,805	174,349	239,832	119,373	26,871	299,987	32,879,080	32,872,195	6,885
21 District Taxes - G.O. Bond Prin. & Intere	5,170	0	9,996	640,826	1,402,222	1,171,525	25,692	14,554	18,253	8,045	1,568	0	3,297,852	3,128,799	169,053
22 Workforce/CE Revenues	30,798	63,791	15,035	70,530	131,713	22,359	62,870	52,430	216,589	93,141	96,303	127,356	982,913	1,355,000	(372,087)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,243,401	0	0	0	0	0	0	0	0	1,243,401	1,200,000	43,401
24 Other Revenues	24,968	14,408	21,386	23,142	26,586	53,770	109,361	25,516	14,788	39,732	29,578	22,428	405,664	500,000	(94,336)
25 Interest Income	4,046	3,615	2,838	2,968	18,447	33,920	34,610	34,404	33,239	28,624	25,680	21,170	243,562	250,000	(6,438)
<b>Total Revenues:</b>	<b>6,870,987</b>	<b>1,416,689</b>	<b>3,284,951</b>	<b>11,386,154</b>	<b>15,018,733</b>	<b>13,261,503</b>	<b>1,510,765</b>	<b>2,453,062</b>	<b>2,002,284</b>	<b>1,331,282</b>	<b>1,102,803</b>	<b>1,388,529</b>	<b>61,027,741</b>	<b>60,045,000</b>	<b>982,741</b>
<b>Expenses</b>															
1 Salaries-Faculty	977,008	983,266	991,153	1,200,081	1,069,350	1,063,646	1,075,265	1,065,973	1,126,211	1,159,385	1,157,935	1,179,771	13,049,044	13,215,434	166,390
2 Salaries-Faculty PT/Overload	148,797	383,128	451,916	517,198	31,233	327,017	350,755	360,088	38,285	167,871	194,870	234,939	3,206,097	3,365,967	159,870
3 Overtime	1,996	10,099	7,761	8,685	12,827	2,938	11,665	11,536	12,630	16,281	9,941	9,256	115,616	112,000	(3,616)
4 Stipends	31,199	30,962	36,887	35,933	29,841	38,225	18,235	25,843	28,928	30,399	35,023	131,336	427,809	556,342	83,533
5 Salaries-Administrative Support	579,654	596,908	575,829	679,589	629,645	630,686	636,643	653,692	653,027	647,873	670,644	682,917	7,637,107	7,771,621	134,514
6 PT Salaries-Admin Support	9,806	20,807	18,165	25,024	20,235	24,561	24,324	20,404	25,698	27,222	20,171	27,592	264,008	293,279	29,271
7 Salaries-Classified Staff	250,156	252,913	244,981	287,308	299,768	296,456	300,393	299,623	302,616	302,812	299,198	298,048	3,434,271	3,600,506	166,236
8 PT Salaries-Classified Staff	27,375	63,823	49,453	56,549	50,603	72,176	76,331	74,600	76,080	92,300	82,209	112,677	834,176	938,625	104,449
9 Salaries-Service Staff	159,316	159,043	150,970	193,145	193,897	189,189	190,142	183,667	181,454	176,280	176,685	180,458	2,134,245	2,226,967	92,722
10 PT Salaries-Service Staff	5,156	11,368	12,880	16,046	19,850	18,752	21,961	15,128	12,549	19,000	18,079	22,567	193,336	212,192	18,856
11 Salaries-Student Assistants	1,251	6,297	7,196	8,165	11,473	13,180	21,524	22,290	19,959	4,381	4,770	5,678	124,463	180,634	56,171
12 Employer Medicare	32,029	35,168	35,604	42,547	32,354	36,510	37,129	37,161	35,863	36,103	36,696	39,492	436,655	443,648	6,993
13 FICA	123,423	129,820	129,884	153,470	131,066	136,545	138,480	139,195	138,772	138,498	138,987	146,166	1,644,305	1,661,190	16,885
14 OBRA Admin Costs	0	0	0	0	0	0	1,500	0	0	0	0	0	1,500	1,500	0
15 Group Insurance-Staff	266,169	277,808	264,387	274,574	268,390	260,131	260,376	259,680	255,654	255,286	265,522	261,477	3,169,454	3,175,027	5,573
16 Workers Compensation	0	7,682	7,682	0	14,740	0	0	37,644	0	11,384	0	31,233	120,155	140,000	19,845
17 Educational Assistance	248	0	0	1,500	8,273	958	3,776	4,860	13,612	2,831	2,265	4,774	43,097	50,000	6,903
18 Unemployment Compensation Ins	0	0	0	0	0	5,750	0	10,652	0	0	18,331	0	34,734	45,000	10,266
19 State Retirement Match-Grants	118,685	46,273	51,920	57,233	65,576	59,604	64,294	63,915	64,115	62,630	62,151	63,429	779,826	826,017	46,191
20 ORP Contributions (1.19%)	40,609	36,563	24,688	25,853	25,096	29,453	29,496	29,592	28,869	30,129	30,608	31,215	362,172	365,000	2,828
21 Retirement-New Member Surcharge	8,498	1,286	5,742	6,069	4,243	3,452	3,860	3,519	3,817	3,136	3,605	3,491	50,719	50,000	(719)
22 Employee Assistance Plan	0	0	0	0	0	1,383	2,765	0	2,765	1,382	998	2,676	11,970	17,500	5,530
23 Legal Fees	0	0	27,860	8,870	0	0	17,373	20,406	30,755	25,797	0	0	131,061	150,000	18,939
24 Contract Service	282,152	234,463	297,926	314,115	328,326	302,515	300,995	455,060	283,638	271,720	315,325	418,617	3,804,852	3,805,332	480
25 Instruction Contract Service	(2,800)	0	37	158,780	11,205	0	0	3,493	183,041	0	0	0	357,756	358,086	4,330
26 Equipment	13,305	52,757	8,285	590	0	0	1,941	431,225	42,545	138,051	140,578	141,973	971,251	1,122,425	151,174
27 Insurance	0	209,591	0	0	0	0	31,766	0	0	971	0	0	242,328	593,577	351,249
28 Other Operating Expense	172,587	190,797	224,156	185,512	273,110	216,514	300,172	248,178	315,850	374,078	404,564	397,766	3,303,283	4,002,392	699,108
29 Repairs/Maintenance	17,877	17,259	56,153	98,680	75,594	39,911	41,686	62,568	226,878	60,699	236,425	385,402	1,319,132	1,455,383	136,251
30 Travel/Professional Development	5,037	6,253	6,953	5,279	34,405	46,119	57,432	107,857	12,743	29,416	30,720	33,337	375,550	603,115	227,565
31 Utilities	7,562	141,499	116,792	111,624	141,862	118,817	120,985	120,979	133,593	144,012	156,235	157,930	1,471,891	1,529,779	57,888
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,133,808	1,133,808
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	1,570,000	1,570,000	0
34 G.O. Bond Interest	0	0	0	0	0	925,103	0	0	0	0	0	0	1,850,206	1,850,206	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	975,000	975,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	297,069	0	0	0	0	0	0	594,137		

LEE COLLEGE DISTRICT

FY 2021 Unrestricted Actual/Projected Cumulative

Revenues	Actual September-20	Actual October-20	Actual November-20	Actual December-20	Projected January-21	Projected February-21	Projected March-21	Projected April-21	Projected May-21	Projected June-21	Projected July-21	Projected August-21	2021 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,541	2,170,105	3,044,227	3,718,877	4,227,379	4,250,862	4,286,965	4,720,030	5,136,987	5,172,794	5,165,319	5,169,297	4,519,989	649,307
2 Tuition-Out of District	1,841,121	1,835,973	2,491,649	3,035,991	3,279,832	3,277,429	3,275,716	3,667,137	3,734,435	3,749,669	3,744,456	3,743,847	3,329,177	414,670
3 Tuition-Non-Resident	152,729	150,983	195,028	220,484	252,752	253,318	251,320	281,704	285,348	287,107	287,107	287,107	339,954	(52,847)
4 Tuition -Dual Credit	422,125	423,625	547,750	771,000	772,421	772,516	772,706	789,099	794,500	793,458	793,079	792,795	565,901	226,894
5 Tuition Waivers	(1,112,933)	(1,165,419)	(1,316,972)	(1,807,686)	(1,873,840)	(1,877,384)	(1,880,724)	(2,028,045)	(2,082,001)	(2,064,655)	(2,068,161)	(2,068,398)	(1,314,958)	(753,439)
6 TPEG Transfers-Resident	0	0	(170,149)	(170,149)	(170,149)	(326,362)	(326,362)	(326,362)	(382,867)	(382,867)	(382,867)	(417,056)	(430,221)	13,165
7 TPEG Transfers-Non-Resident	0	0	(8,556)	(8,556)	(8,556)	(17,007)	(17,007)	(17,007)	(18,606)	(18,606)	(18,606)	(19,129)	(19,808)	680
8 Repeat Course Fee	63,750	64,855	80,240	100,555	114,658	113,798	113,864	126,974	131,476	132,734	132,138	132,138	106,007	26,132
9 Student Service Fees	124,344	126,203	167,282	204,433	222,160	222,044	221,826	256,096	265,001	266,758	265,842	266,756	233,786	31,929
10 Registration Fees	255,550	261,200	344,933	420,983	471,889	473,834	474,835	548,943	585,111	589,694	587,964	588,000	514,300	73,700
13 General Fee	938,766	947,855	1,252,051	1,530,484	1,658,404	1,656,981	1,656,194	1,876,934	1,930,315	1,940,562	1,935,059	1,934,401	1,769,242	165,159
14 International Education Fee	10,116	10,284	13,635	16,673	18,169	18,161	18,143	21,235	22,077	22,241	22,154	22,145	19,532	2,612
15 Laboratory Fees	303,670	297,068	393,511	481,060	506,561	505,830	506,161	545,404	556,488	557,205	555,370	555,218	433,636	121,582
16 Learning Technology Fee (Spring 2018)	252,903	257,123	340,953	416,901	454,277	454,088	453,642	530,887	551,915	556,066	555,647	555,410	489,747	65,663
17 Refund -Student Fees	1,218	943	943	943	943	943	943	943	943	943	943	943	(0)	943
18 Other Student Fees	82,159	94,609	145,773	182,340	203,462	211,950	228,503	253,745	275,359	284,928	294,573	304,353	279,502	24,851
19 State Appropriations - Core	81,666	163,332	227,988	292,644	292,644	292,644	354,051	415,458	476,865	538,272	599,679	661,086	646,390	14,697
20 State Appropriations - Student Success	138,106	276,212	385,553	494,894	494,894	494,894	598,608	702,438	806,267	910,097	1,013,927	1,117,757	1,092,828	24,929
21 State Appropriations - Contact Hours	1,031,454	2,062,912	2,879,535	3,696,158	3,696,158	3,696,158	4,471,738	5,247,318	6,022,898	6,798,479	7,574,059	8,349,639	8,164,003	185,636
22 District Taxes - Maint. & Operations	102,722	163,019	361,204	7,183,836	19,607,569	31,726,862	32,018,667	32,193,016	32,432,849	32,552,222	32,579,093	32,879,080	32,872,195	6,885
23 District Taxes - G.O. Bond Prin. & Interest	5,170	5,170	15,166	655,992	2,058,214	3,229,740	3,255,432	3,269,986	3,288,239	3,296,284	3,297,852	3,297,852	3,128,799	169,053
24 Workforce/CE Revenues	30,798	94,589	109,624	180,154	311,866	334,225	397,905	449,525	666,114	759,255	855,557	982,913	1,355,000	(372,087)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,243,401	1,200,000	43,401
24 Other Revenues	24,968	39,376	60,762	83,904	110,490	164,260	273,621	299,138	313,926	353,658	383,235	405,664	500,000	(94,336)
25 Interest Income	4,046	7,661	10,499	13,467	31,914	65,834	100,445	134,849	168,088	196,712	222,392	243,562	250,000	(6,438)
<b>Total Revenues:</b>	<b>6,870,987</b>	<b>8,287,676</b>	<b>11,572,627</b>	<b>22,958,781</b>	<b>37,977,514</b>	<b>51,239,017</b>	<b>52,749,782</b>	<b>55,202,843</b>	<b>57,205,127</b>	<b>58,536,409</b>	<b>59,639,212</b>	<b>61,027,741</b>	<b>60,045,000</b>	<b>982,741</b>
Expenses	September-20	October-20	November-20	December-20	January-21	February-21	March-21	April-21	May-21	June-21	July-21	August-21	2021 Budget	Variance to Budget
1 Salaries-Faculty	977,008	1,960,274	2,951,428	4,151,509	5,220,859	6,284,504	7,359,770	8,425,742	9,551,953	10,711,338	11,869,273	13,049,044	13,215,434	166,390
2 Salaries-Faculty PT/Overload	148,797	531,925	983,841	1,501,039	1,532,272	1,859,289	2,210,044	2,570,132	2,608,418	2,776,288	2,971,158	3,206,097	3,365,967	159,870
3 Overtime	1,996	12,095	19,856	28,541	41,368	44,307	55,972	67,509	80,138	96,419	106,360	115,616	112,000	(3,616)
4 Stipends	31,199	62,161	99,048	134,981	164,822	203,046	221,281	247,124	276,052	306,451	341,474	472,809	556,342	83,533
5 Salaries-Administrative Suppor	579,654	1,176,562	1,752,390	2,431,979	3,061,625	3,692,311	4,328,954	4,982,646	5,635,673	6,283,546	6,954,190	7,637,107	7,771,621	134,514
6 PT Salaries-Admin Support	9,806	30,613	48,778	73,802	94,036	118,597	142,922	163,326	189,024	216,246	236,416	264,008	293,279	29,271
7 Salaries-Classified Staff	250,156	503,069	748,050	1,035,358	1,335,125	1,631,581	1,931,974	2,231,596	2,534,213	2,837,025	3,136,223	3,434,271	3,600,506	166,236
8 PT Salaries-Classified Staff	27,375	91,198	140,651	197,200	247,803	319,979	396,310	470,909	546,990	639,290	721,499	834,176	938,625	104,449
9 Salaries-Service Staff	159,316	318,359	469,329	662,474	856,371	1,045,560	1,235,702	1,419,369	1,600,824	1,777,103	1,953,788	2,134,245	2,226,967	92,722
10 PT Salaries-Service Staff	5,156	16,524	29,404	45,450	65,300	84,051	106,012	121,140	133,689	152,690	170,769	193,336	212,192	18,856
11 Salaries-Student Assistants	1,251	7,548	14,744	22,909	34,382	47,562	69,086	91,376	111,334	115,716	120,486	124,463	180,634	56,171
12 Employer Medicare	32,029	67,197	102,801	145,348	177,702	214,212	251,341	288,501	324,364	360,467	397,163	436,655	443,648	6,993
13 FICA	123,423	253,243	383,127	536,597	667,663	804,208	942,688	1,081,883	1,220,655	1,359,152	1,498,139	1,644,305	1,661,190	16,885
14 OBRA Admin Costs	0	0	0	0	0	0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0
15 Group Insurance-Staff	266,169	543,976	808,363	1,082,937	1,351,328	1,611,459	1,871,835	2,131,515	2,387,169	2,642,455	2,907,977	3,169,454	3,175,027	5,573
16 Workers Compensation	0	7,682	15,364	15,364	30,104	30,104	30,104	67,748	79,132	79,132	110,366	120,155	140,000	19,845
17 Educational Assistance	248	248	248	1,748	10,021	10,979	14,755	19,615	33,228	36,059	38,323	43,097	50,000	6,903
18 Unemployment Compensation Ins	0	0	0	0	0	5,750	5,750	16,402	16,402	16,402	34,734	34,734	45,000	10,266
19 State Retirement Match-Grants	118,685	164,958	216,878	274,111	339,687	399,291	463,585	527,501	591,616	654,246	716,397	779,826	826,017	46,191
20 ORP Contributions (1.19%)	40,609	77,172	101,860	127,714	152,810	182,264	211,760	241,351	270,221	300,349	330,958	362,172	365,000	2,828
21 Retirement-New Member Surcharge	8,498	9,784	15,526	21,595	25,838	29,290	33,150	36,670	40,487	43,623	47,228	50,719	50,000	(719)
22 Employee Assistance Plan	0	0	0	0	0	1,383	4,148	4,148	6,913	8,296	9,294	11,970	17,500	5,530
23 Legal Fees	0	0	27,860	36,730	36,730	36,730	54,103	74,509	105,264	131,061	131,061	131,061	150,000	18,939
24 Contract Service	282,152	516,615	814,541	1,128,656	1,456,982	1,759,497	2,060,492	2,515,551	2,799,189	3,070,909	3,386,234	3,804,852	3,805,332	480
25 Instruction Contract Service	(2,800)	(2,800)	(2,763)	156,017	167,222	167,222	167,222	170,715	353,756	353,756	353,756	353,756	358,086	4,330
26 Equipment	13,305	66,062	74,347	74,937	74,937	74,937	76,878	508,103	550,649	688,700	829,278	971,251	1,122,425	151,174
27 Insurance	0	209,591	209,591	209,591	209,591	209,591	241,357	241,357	242,328	242,328	242,328	242,328	593,577	351,249
29 Other Operating Expense	172,587	363,384	587,540	773,052	1,046,161	1,262,675	1,562,847	1,811,025	2,126,876	2,500,954	2,905,518	3,303,283	4,002,392	699,108
29 Repairs/Maintenance	17,877	35,136	91,289	189,969	265,563	305,474	347,160	409,728	636,606	697,304	933,730	1,319,132	1,455,383	136,251
30 Travel/Professional Development	5,037	11,290	18,243	23,522	57,927	104,046	161,478	269,334	282,078	311,494	342,214	375,550	603,115	227,565
31 Utilities	7,562	149,061	265,853	377,477	519,339	638,156	759,142	880,121	1,013,714	1,157,726	1,313,961	1,471,891	1,529,779	57,888
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,133,808	1,133,808
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,570,000	1,570,000	0
34 G.O. Bond Interest	0	0	0	0	0	925,103	925,103	925,103	925,103	925,103	925,103	1,850,206	1,850,206	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	975,000	975,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	297,069	297,069	297,069	297,069	297,069	297,069	594,137	594,137	0
37 Capital Lease - Energy Mgmt Project	255,821	256,465	256,465	520,178	520,178	520,178	783,913	784,579	785,244	1,049,645	1,050,311	1,050,977	1,053,310	2,333
<b>Total Expenses:</b>	<b>3,532,917</b>	<b>7,439,393</b>	<b>11,244,652</b>	<b>15,990,785</b>	<b>19,763,745</b>	<b>24,920,407</b>	<b>29,325,404</b>	<b>34,094,898</b>	<b>38,356,897</b>	<b>42,839,840</b>	<b>47,384,274</b>	<b>56,133,183</b>	<b>60,045,000</b>	<b>3,911,816</b>
<b>Net Revenues/(Expenses):</b>	<b>3,338,070</b>	<b>848,283</b>	<b>327,975</b>	<b>6,977,997</b>	<b>18,213,769</b>	<b>26,318,610</b>	<b>23,424,377</b>	<b>21,107,946</b>	<b>18,848,230</b>	<b>15,696,570</b>	<b>12,254,938</b>	<b>4,894,558</b>	<b>0</b>	<b>4,894,559</b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**December-20**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103700	Parking Fees	0.00	105300	Recovery of Indirect Costs	3,310.18
103901	Technology Fee-HC/LC	14,940.00	105990	Miscellaneous Income	19,013.38
103940	Fuel Charge	0.00	107010	Duplicate Receipts	10.00
103950	Commercial Driver Lic Test	0.00	107012	Rental Income (Texas Ave)	0.00
103970	Welding Gases	0.00	107100	Gifts - Unrestricted	0.00
103980	A/C Lab Manual Fee	0.00	107110	Rental Fees-Campus Facilities	0.00
104002	TSI Assessment Test Fee	75.00	108100	Sales and Services-Cosmetology	0.00
104003	Testing Center Fees	0.00	108200	Returned Check Fees	150.00
104100	Installment Fees	12,900.00	108210	Commissions-Vending	0.00
104101	Late Installment Fees	3,570.00	108230	Commissions - Follett	658.02
104310	Liability Insurance Fees	890.00	108350	Sales-Cash Sales	0.00
104600	Advance Standing Fee	610.00	108900	Box Office Receipts	0.00
104750	Transcript Fees	1,372.20	109200	Food Sales	0.00
104800	Library Fines	0.00			
107015	Nursing Mobility Exams	2,210.00			
	<b>Total:</b>	<b>\$36,567.20</b>		<b>Total:</b>	<b>\$23,141.58</b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**December-20**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	18,537.50
125400	Audit Fees	21,460.00
131000	Supplies	56,173.29
131100	Classroom Supplies	2,695.88
131120	Food	944.54
131111	Emergency Expenses - COVID19	3,221.90
131140	TDC Contract Supplies	1,340.19
133500	Supplies-Gasoline & Diesel	(1,008.88)
136550	Rentals	8,766.95
138200	Advertising	38,666.00
138300	Institutional Memberships	2,786.32
138320	Web Subscription	4,188.00
138500	Other Cost (Bank Services)	7,921.09
138570	Permissions	1,700.00
138600	CE-TEST/BOOKS	6,503.20
150900	Library Books	5,725.48
150910	Library Periodicals	1,469.48
150920	Library-Electronic Database	3,468.04
160300	CGS-Print Shop	952.96
<b>Total Operating Expense</b>		<b>\$185,511.94</b>



**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**December-20**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	204,432.30	Arena Concessions	0.00
105990 Misc Revenue	0.00	Bookstore	6,344.94
107012 Rental Income - 700 Texas Ave	19,550.00	Facility and Event Management	0.00
107110 Rental Fees-Campus Facilities	0.00	Insufficient Checks	510.00
108200 Returned Check Fees	510.00	Rebel Roost-Food Service	0.00
108210 Commissions-Vending	0.00	Rental Prop at 700 Texas Ave	19,550.00
108230 Commissions - Follett	6,344.94	Student Service Fees	204,432.30
108300 Sales-Discounts	0.00	Vending Machines	0.00
108350 Sales-Cash Sales	0.00	<b>Total:</b>	<b>\$230,837.24</b>
109200 Food Sales	0.00		
<b>Total:</b>	<b>\$230,837.24</b>		
	<b>Expenses</b>		<b>Expenses</b>
111000 Salaries-Faculty	20,897.60	Academic Scholarships	7,500.00
111020 Salaries-Faculty PT/Overload	0.00	Arena Concessions	0.00
111030 Overtime	27.83	Athletic Administration	8,208.46
111035 Stipends	3,278.71	Athletic Trainer	0.00
113000 Salaries-Administrative Support	34,366.45	Basketball	26,151.82
114000 Salaries-Classified Staff	11,126.78	CAB-Campus Activity Board	1,000.00
114020 PT Salaries-Classified Staff	0.00	Facility and Event Management	0.00
114500 Salaries - Service Staff	0.00	Institutional Public Relation	11,453.69
114520 PT Salaries-Service Staff	312.33	Rebel Recreation	0.00
115000 Salaries-Student Assistants	0.00	Rebel Roost-Food Service	1,512.52
121000 Employer Medicare	966.60	Rental Prop at 700 TX Ave	2,205.11
121100 FICA	4,086.75	Student Activities	43,215.03
121200 Group Insurance-Staff	8,936.41	Student Government	0.00
122200 State Retirement Match-Grants	4,250.95	Theatre Arts Scholarships	6,550.00
125800 Athletic Officials	0.00	Vocational Scholarships	0.00
126100 Contract Service	340.74	Volleyball	26,651.86
131000 Supplies	20,104.25	<b>Total:</b>	<b>\$134,448.49</b>
131900 Non-Capitalized Equipment	0.00		
136350 Insurance-Other	0.00	<b>Net Revenues/(Expenses):</b>	<b>\$96,388.75</b>
136600 Rental	0.00		
137100 Repairs and Maintenance	0.00		
138100 Cash Overage/Shortage	0.00		\$0.00
138300 Institutional Memberships	4,403.00		
138500 Other Cost	0.00		
139100 Utilities-Electricity	1,537.68		
139200 Utilities-Water/Sewage/Refuge	693.73		
141100 Travel	0.00		
141350 Travel-Recruitment	1,319.92		
143100 Travel-Student	(41.46)		
160360 Cost of Goods - Food	0.00		
160380 Cost of Goods - Nonfood	0.00		
180100 Scholarships (GT=T&F-Adult)	17,840.22		
189100 Contingency	0.00		
<b>Total:</b>	<b>\$134,448.49</b>		
<b>Net Revenues/(Expenses):</b>	<b>\$96,388.75</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**December-20**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	Expenses		Expenses
<b>111000</b> Salaries-Faculty	20,897.60	Athletic Administration	8,208.46
<b>111020</b> Salaries-Faculty PT/Overload	0.00	Athletic Trainer	0.00
<b>111030</b> Overtime	27.83	Basketball	26,151.82
<b>111035</b> Stipends	3,000.00	Rental Prop at 700 Texas Ave	1,511.38
<b>114000</b> Salaries-Classified Staff	11,126.78	Volleyball	26,651.86
<b>115000</b> Salaries-Student Assistants	0.00	<b>Total:</b>	<b>\$62,523.52</b>
<b>121000</b> Employer Medicare	497.16		
<b>121100</b> FICA	2,125.68		
<b>121200</b> Group Insurance-Staff	3,912.60		
<b>122200</b> State Retirement Match-Grants	1,839.21		
<b>125800</b> Athletic Officials	0.00		
<b>126100</b> Contract Service	115.74		
<b>131000</b> Supplies	7,971.56		
<b>131900</b> Non-Capitalized Equipment	0.00		
<b>136350</b> Insurance-Other	0.00		
<b>136600</b> Rental	0.00		
<b>138300</b> Institutional Memberships	4,403.00		
<b>138500</b> Other Cost	0.00		
<b>139100</b> Utilities	1,537.68		
<b>141100</b> Travel	(41.46)		
<b>141350</b> Travel-Recruitment	1,319.92		
<b>143100</b> Travel-Student	0.00		
<b>180100</b> Scholarships (GT=T&F-Adult)	3,790.22		
<b>Total:</b>	<b>\$62,523.52</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of December-20**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	
	<b>Revenues</b>
<b>105200</b> CONTRACT TRAINING REVENUE	\$180,153.92
<b>Total:</b>	<b>\$180,153.92</b>
	<b>Expenses</b>
<b>111020</b> Salaries-Faculty PT/Overload	52,827.50
<b>111030</b> Overtime	113.73
<b>111035</b> Stipends	3,666.64
<b>113000</b> Salaries-Administrative Support	174,817.42
<b>113020</b> PT Salaries-Admin Support	9,124.13
<b>114000</b> Salaries-Classified Staff	78,376.90
<b>114020</b> PT Salaries-Classified Staff	10,825.81
<b>115000</b> Salaries-Student Assistants	0.00
<b>126100</b> Contract Service	40,420.88
<b>126200</b> Instruction Contract Service	(682.99)
<b>131000</b> Supplies	250.70
<b>131100</b> Classroom Supplies	7,598.59
<b>131120</b> Food	0.00
<b>131300</b> Postage	139.50
<b>131900</b> Non-Capitalized Equipment	0.00
<b>138200</b> Advertising	168.00
<b>138210</b> Promotional Items	0.00
<b>138250</b> Public Relations	300.00
<b>138300</b> Institutional Membership	25.00
<b>138500</b> Other Cost	0.00
<b>138600</b> CE-TEST/BOOKS	2,221.20
<b>141100</b> Travel	0.00
<b>142100</b> Travel-Professional Development	0.00
<b>143100</b> Travel-Student	53.00
<b>150100</b> Capital Equipment	0.00
<b>189100</b> Contingency	0.00
<b>Total:</b>	<b>\$380,246.01</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$200,092.09)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of December-20**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development Admin	0.00	Workforce/Comm Development Admin	99,297.86	(99,297.86)
Advanced Jazz Ensemble	0.00	Advanced Jazz Ensemble	0.00	0.00
Advanced Technician Training	0.00	Advanced Technician Training	31,155.51	(31,155.51)
CE - Kids at College	0.00	CE - Kids at College	(2,800.00)	2,800.00
CE-Administration	0.00	CE-Administration	21,387.22	(21,387.22)
CE_Professional Develop	5,677.00	CE_Professional Develop	0.00	5,677.00
CE-Adult Learning Center	0.00	CE-Adult Learning Center	0.00	0.00
CE-Baytown Symphony	0.00	CE-Baytown Symphony	0.00	0.00
CE-Healthcare	0.00	CE-Healthcare	0.00	0.00
CE-Leisure Learning	2,814.00	CE-Leisure Learning	685.87	2,128.13
CE-Senior Citizens	220.00	CE-Senior Citizens	360.73	(140.73)
CE-Vocational Funded	0.00	CE-Vocational Funded	0.00	0.00
CE-Basketball Camp	0.00	CE-Basketball Camp	0.00	0.00
CE-Volleyball Camp	0.00	CE-Volleyball Camp	0.00	0.00
EMS Open Enrollment	0.00	EMS Open Enrollment	0.00	0.00
CE Installment Payment Fees	0.00	CE Installment Payment Fees	0.00	0.00
W&CD Assessment	550.00	W&CD Assessment	0.00	550.00
W&CD Business Operations	0.00	W&CD Business Operations	63,807.27	(63,807.27)
W&CD Fieldbus	0.00	W&CD Fieldbus	0.00	0.00
W&CD Healthcare Open Enrollment	104,713.40	W&CD Healthcare Open Enrollment	9,251.38	95,462.02
W&CD Indust. Open Enrollment	32,384.52	W&CD Indust. Open Enrollment	7,325.41	25,059.11
W&CD Other Contract Training	33,795.00	W&CD Other Contract Training	28,275.77	5,519.23
W&CD Indust. Contract Training	0.00	W&CD Indust. Contract Training	0.00	0.00
W&CD Workforce Development Admin	0.00	W&CD Workforce Development Admin	121,498.99	(121,498.99)
<b>Total Revenue</b>	<b>\$180,153.92</b>	<b>Total Expenses</b>	<b>\$380,246.01</b>	<b>(\$200,092.09)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**December-20**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	633,248.32	CARES Act 2020	681,508.21	(48,259.89)
CARES DHSI 2020	0.00	CARES DHSI 2020	325.00	
Direct Loans 2021	1,715,918.00	Direct Loans 2021	1,781,505.00	(65,587.00)
Direct Loans 2020	0.00	Direct Loans 2020	0.00	0.00
DOL ECCA	0.00	DOL ECCA	13,322.04	(13,322.04)
DOL/ETA Job Corbs Schlor 2023	440.00	DOL/ETA Job Corbs Schlor 2023	18,543.02	(18,103.02)
Ed Opportunity Center 2017-21	60,224.04	Ed Opportunity Center 2017-21	84,358.00	(24,133.96)
Federal Work Study & JLD 2021	22,795.74	Federal Work Study & JLD 2021	33,038.25	(10,242.51)
GEER (Gov Emergency Edu Relief)	87,393.00	GEER (Gov Emergency Edu Relief)	42,948.00	44,445.00
LC STEM Project	182,399.61	LC STEM Project	222,500.79	(40,101.18)
PELL	0.00	PELL	0.00	0.00
PELL 2021	3,445,966.00	PELL 2021	3,483,330.00	(37,364.00)
Perkins Administrative 2021	0.00	Perkins Administrative 2021	2,465.07	(2,465.07)
Perkins - Other	0.00	Perkins - Other	26,271.07	(26,271.07)
Perkins Prof Develop 2020	0.00	Perkins Prof Develop 2020	0.00	0.00
Perkins Guidance/Counsel 2021	0.00	Perkins Guidance/Counsel 2021	31,304.87	(31,304.87)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	52,527.24	(52,527.24)
Perkins Spec Pops 2020	0.00	Perkins Spec Pops 2020	0.00	0.00
Perkins Spec Pops 2021	0.00	Perkins Spec Pops 2021	2,594.75	(2,594.75)
Perkins Upgrade Curr 2021	0.00	Perkins Upgrade Curr 2021	13,467.95	(13,467.95)
SEOG	0.00	SEOG	0.00	0.00
SEOG 2021	63,376.00	SEOG 2021	63,376.00	0.00
Small Business Develop 2020	3,295.15	Small Business Develop 2020	10,154.56	(6,859.41)
Small Business Develop 2021	0.00	Small Business Develop 2021	0.00	0.00
Student Support Serv	0.00	Student Support Serv	0.00	0.00
Student Support Serv 2020-2025	51,636.64	Student Support Serv 2020-2025	72,254.12	(20,617.48)
Title V 2017-2021	160,601.00	Title V 2017-2021	265,284.17	(104,683.17)
Title V Pathways 2019-2024	16,259.08	Title V Pathways 2019-2024	30,773.11	(14,514.03)
TWC Accelerate Texas IV	83,769.38	TWC Accelerate Texas IV	91,257.83	(7,488.45)
USDA Grant 2018-2021	8,030.00	USDA Grant 2018-2021	8,615.00	(585.00)
<b>Total Revenues:</b>	<b><u>\$6,535,351.96</u></b>	<b>Total Expenses - All Purposes:</b>	<b><u>\$7,031,724.05</u></b>	<b><u>(\$496,047.09)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
December-20**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00	0.00
TEOG 2021	0.00	TEOG 2021	2,609.00	(2,609.00)
Texas College Work Study 2021	21,124.00	Texas College Work Study 2021	0.00	21,124.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	90,240.25	TWC JET Grant	100,857.00	(10,616.75)
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
<b>Total Revenues:</b>	<b><u>\$111,364.25</u></b>	<b>Total Expenses</b>	<b><u>\$103,466.00</u></b>	<b><u>\$7,898.25</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS  
December-20**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
ExxonMobil CCPI	2,500.00	ExxonMobil CCPI	8,125.00	(5,625.00)
Exxon Industrial Contribution	63,554.00	Exxon Industrial Contribution	73,656.85	(10,102.85)
Fund a Future 2017	0.00	Fund a Future 2017	0.00	0.00
GTF - LC Ed Center-Dual Credit	0.00	GTF - LC Ed Center-Dual Credit	0.00	0.00
Liberty EDC	0.00	Liberty EDC	5.18	(5.18)
MD Anderson - UVR	0.00	MD Anderson - UVR	4,333.71	(4,333.71)
Phillips 66	0.00	Phillips 66	0.00	0.00
SBDC Program Income	0.00	SBDC Program Income	0.00	0.00
Temple Scaling Texas Pathways	26,000.00	Temple Scaling Texas Pathways	0.00	26,000.00
Texas Higher Ed Foundation	0.00	Texas Higher Ed Foundation	0.00	0.00
Texans Standing Tall SBI 2019	0.00	Texans Standing Tall	0.00	0.00
Texas Mutual Insurance Grant	0.00	Texas Mutual Insurance Grant	5,720.00	(5,720.00)
Trellis Huntsville Scholarship	4,538.54	Trellis Huntsville Scholarship	6,902.49	(2,363.95)
Tourism Partnership Grant	0.00	Tourism Partnership Grant	0.00	0.00
UTA Dana Center	0.00	UTA Dana Center	0.00	0.00
<b>Total Revenues</b>	<b><u>\$96,592.54</u></b>	<b>Total Expenses</b>	<b><u>\$98,743.23</u></b>	<b><u>(2,150.69)</u></b>

**Lee College**  
**Checks > \$25,000**  
**December 2020**

Reference	Date	Name	Sum Amount	Account	Description
0000000543	12/3/2020	Campuslogic, Inc	\$ 49,950.00	MAIN	Student Forms Software
0000000549	12/3/2020	DataVox Inc*	\$ 76,889.28	MAIN	Equipment IT - Grant
0000000562	12/3/2020	Government Leasing and Finance Inc	\$ 261,395.50	MAIN	Refinancing JCI / Gov Leasing
0000000039	12/10/2020	Parsons Commercial Roofing	\$ 159,214.30	BOND	Loft Apartments - Application 2
0000000625	12/10/2020	Barbers Hill ISD	\$ 25,000.00	MAIN	Dual Enroll
0000000632	12/10/2020	DataVox Inc*	\$ 30,097.32	MAIN	Equipment paid by grant
0000000643	12/10/2020	Goose Creek Consolidated ISD	\$ 91,600.00	MAIN	Dual Enroll
0000000667	12/10/2020	Oracle America Inc	\$ 34,312.60	MAIN	Software License
0000000669	12/10/2020	Ricoh USA Inc	\$ 27,418.75	MAIN	Campus Copier
0000000675	12/10/2020	TXU Energy Retail Company LLC	\$ 72,498.99	MAIN	Electricity Bill
0000000040	12/16/2020	Comex Corporation *	\$ 121,600.00	BOND	Final Payment Project 4 & 5 (MEP Infrastructure)
0000000710	12/16/2020	Hyland Software Inc	\$ 28,587.90	MAIN	Maintenance OnBase
0000000723	12/16/2020	PBK*	\$ 28,575.00	MAIN	Sprinkler/HVAC/Roofing/etc - Not Bond
0000000738	12/16/2020	Willbanks Contractor Support *	\$ 32,622.76	MAIN	Repair of Pool Heater

Total for Main Account	\$ 758,948.10
Total for Bond Account	\$ 280,814.30
Total for Both Accounts	<b><u>\$ 1,039,762.40</u></b>



## Lee College District Projected Cash Balances for FYE 2021

REVENUES	Projected Cash Flows	Projected FYE 2021	Revenue and Expense Assumptions for FY 2021
	Dec-20		
Tuition-Resident In- District	674,650	\$5,169,297	Projected 2021 Revenue
Tuition-Out of District	544,342	\$3,743,847	Projected 2021 Revenue
Tuition-Non-Resident	25,456	\$287,107	Projected 2021 Revenue
Tuition -Dual Credit	223,250	\$792,795	Projected 2021 Revenue
Tuition Waivers	(490,714)	(\$2,068,398)	Projected 2021 Revenue
TPEG Transfers-Resident	0	(\$417,056)	Projected 2021 Revenue
TPEG Transfers-Non-Resident	0	(\$19,129)	Projected 2021 Revenue
Repeat Course Fee	20,315	\$132,138	Projected 2021 Revenue
Student Service Fees	37,151	\$265,716	Projected 2021 Revenue
Registration Fees	76,050	\$588,000	Projected 2021 Revenue
General Use Fee	278,433	\$1,934,401	Projected 2021 Revenue
International Education Fee	3,038	\$22,145	Projected 2021 Revenue
Laboratory Fees	87,549	\$555,218	Projected 2021 Revenue
Learning Technology Fee (Spring 2018)	75,948	\$555,410	Projected 2021 Revenue
Refund -Student Fees	0	\$943	Projected 2021 Revenue
Other Student Fees	36,567	\$304,353	Projected 2021 Revenue
State Appropriations - Core	64,656	\$661,086	Projected 2021 Revenue
State Appropriations - Student Success	109,341	\$1,117,757	Projected 2021 Revenue
State Appropriations - Contact Hours	816,623	\$8,349,639	Projected 2021 Revenue
District Taxes - Maint. & Operations	6,822,632	\$32,879,080	Projected 2021 Revenue
District Taxes - G.O. Bond Prin. & Interest	640,826	\$3,297,852	Projected 2021 Revenue
Workforce/CE Revenues	70,530	\$982,913	Projected 2021 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	1,243,401	\$1,243,401	Projected 2021 Revenue
Other Revenues	23,142	\$405,664	Projected 2021 Revenue
Interest Income	2,968	\$243,562	Projected 2021 Revenue
<b>Total Revenues:</b>	<b>11,386,154</b>	<b>\$61,027,741</b>	<b>Total Projected Revenue FY '21</b>
<b>Beginning Cash as of December 1, 2020:</b>	<b>19,903,799</b>	<b>\$24,958,222</b>	<b>September 1, 2020 Balance</b>
<b>Projected Expenses:</b>	<b>4,736,132</b>	<b>\$56,133,183</b>	<b>Projected Actual 2021</b>
<b>Ending Cash December 31, 2020</b>	<b>26,553,821</b>	<b>\$29,852,780</b>	<b>Projected 2021 Cash Balance</b>

**Lee College District**  
**New Revenue Financing System Bonds, Series**  
**2018**

	Issuance	Construction Funds	Balance Remaining	
Principal Amount	\$10,320,000.00			
Original Issue Premium:	\$993,203.20			
Underwriters' Discount	(\$67,650.83)			
	\$11,245,552.37			\$ 157,033.47
Cost of Issuance	(\$124,939.78)			408,414.52
Proceeds to Lee College:	\$11,120,612.59			\$565,447.99
To Debt Service Fund:	(\$120,612.59)			
<b>Bond Proceeds Available for Construction Projects:</b>	<b>\$11,000,000.00</b>	<b>\$11,000,000.00</b>	<b>\$565,447.99</b>	

**2018 Critical Infrastructure Projects**

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure #1</b>					
					<b>\$420,076</b>
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		<b>\$420,076.00</b>	<b>429,808.78</b>	<b>(\$9,732.78)</b>	
<b>Pool #5 &amp; #6</b>					
					<b>\$1,045,404</b>
3	Gymnasium/Natatorium - Pool	\$365,404.00			Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natatorium - Pool Dectron Unit	\$680,000.00			Priority - Replace Dectron unit for pool
		<b>\$1,045,404.00</b>	<b>932,716.48</b>	<b>\$112,687.52</b>	
<b>MEP-High Voltage #3</b>					
					<b>\$2,989,948.15</b>
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
<b>MEP (Mechanical, Electrical, Plumbing) #4</b>					
11	Moler Hall - Plumbing Upgrades	3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	1,356,536.00			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	5,802.00			Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	5,802.00			Priority 1 - Replace air handler units
		<b>2,989,948.15</b>	<b>2,821,961.19</b>	<b>\$167,986.96</b>	
<b>Technology #2</b>					
					<b>\$341,145.00</b>
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		<b>\$341,145.00</b>	<b>338,438.50</b>	<b>\$2,706.51</b>	
<b>Technology/Fiber - Network Switches # 2.5</b>					
					<b>\$608,855.00</b>
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	\$608,855.00	586,185.03	\$22,669.97	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		<b>\$608,855.00</b>	<b>\$586,185.03</b>	<b>\$22,669.97</b>	
<b>Tucker Hall HVAC #7</b>					
		<b>\$63,028.78</b>	<b>63,028.78</b>	<b>\$0.00</b>	Replace the HVAC system in Tucker Hall
<b>Asphalt Overlay #8</b>					
		<b>511,749.00</b>	<b>511,748.47</b>	<b>\$0.53</b>	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
<b>West Texas Ave Roof</b>					
		<b>308,518.00</b>	<b>246,746.35</b>	<b>61,771.65</b>	
<b>MDF/IDF Closets</b>					
		<b>180,068.00</b>	<b>19,800.00</b>	<b>160,268.00</b>	
<b>General</b>					
		<b>\$150,000.00</b>	<b>150,000.00</b>	<b>\$0.00</b>	
<b>Owner Contingency</b>					
		<b>\$200,000.00</b>	<b>\$24,000.00</b>	<b>\$176,000.00</b>	
		<b>\$6,818,791.93</b>	<b>6,104,633.57</b>	<b>\$534,090.36</b>	
<b>Environmental</b>					
					<b>\$3,983,648</b>
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services ( \$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		<b>\$4,033,688.00</b>	<b>\$4,060,261.82</b>	<b>(\$26,573.82)</b>	
<b>Grand Total All Critical Infrastructure Projects</b>					
		<b>\$10,852,479.93</b>	<b>\$10,164,895.39</b>	<b>\$507,516.54</b>	<b>\$10,227,662</b>
<b>Lee College-Reimburse Costs</b>					
	LC Reimburse Pre-Bond Planning	24,750.00			
		<b>\$ 24,750.00</b>		<b>\$ 24,750.00</b>	
<b>Reserved for other Projects</b>					
		<b>\$122,770.07</b>	<b>\$835,104.61</b>	<b>\$33,181.45</b>	

Check total = Should be \$11,000,000.

\$11,000,000.00


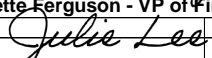
**LEE COLLEGE DISTRICT**

As of 12/31/2020

Fund Source	CUSIP	Security Type	Par Value	11/30/2020	Net Additions/ Withdrawals	12/31/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy - Operations			\$33,812.97	\$534,962.89	-\$501,149.92	\$33,812.97		
Amegy - Sweep			\$0.00	\$0.00	\$0.00	\$0.00		-
JP Morgan Chase - Operating			\$1,792,343.26	\$874,087.46	\$0.00	\$1,792,343.26		
Lonestar - General Fund			\$11,081,663.02	\$6,080,618.38	\$5,001,044.64	\$11,081,663.02	0.16%	\$1,044.64
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$12,907,819.25</b>	<b>\$7,489,668.73</b>	<b>\$4,499,894.72</b>	<b>\$12,907,819.25</b>		<b>1,044.64</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$12,065,933.63	\$12,064,277.20	\$1,656.43	\$12,065,933.63	0.16%	1,656.43
Lone Star - Insurance Reserves			\$732,848.76	\$732,746.66	\$102.10	\$732,848.76	0.16%	100.62
Tex Pool - Endowment Fund			\$383,280.12	\$383,250.55	\$29.57	\$383,280.12	0.14%	\$29.57
Chase - Construction			\$57,033.47	\$37,847.77	\$19,185.70	\$57,033.47		
TexPool - Construction			\$508,414.52	\$808,366.49	-\$299,951.97	\$508,414.52	0.14%	48.03
TXFIT - New Rev Interest and Sinking			\$117,626.55	\$117,626.55	\$0.00	\$117,626.55	0.19%	24.77
TXFIT - Previously Issued Bond Reserve			\$301,970.48	\$301,906.91	\$63.57	\$301,970.48	0.19%	63.57
<b>Total Restricted Cash</b>			<b>\$ 14,167,107.53</b>	<b>\$ 14,446,022.13</b>	<b>\$ (278,914.60)</b>	<b>\$ 14,167,107.53</b>		<b>1,922.99</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 27,074,926.78</b>	<b>21,935,690.86</b>	<b>\$ 4,220,980.12</b>	<b>27,074,926.78</b>		<b>2,967.63</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 Annette Ferguson - VP of Finance  
  
 Julie Lee - Controller

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**  
 Lee College Foundation; Investments Market Value as of 11/30/2020 \$14,262,777.49  
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu