



# Lee College District

## Monthly Financial Report

### December 2019

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# MEMORANDUM

To: Dennis Brown  
From: Annette Ferguson/Julie Lee  
Date: January 23, 2020  
Subject: **December 2019 Financial Report**

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The monthly financial report for December 2019 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$7.5 million as of the end of December 2019 (not including the Board Designated Surplus). The total revenues collected Year-to-Date are \$500,000 above what was collected during the same period in 2018, while operating expenses through December 2019 were approximately the same as compared to the same time period ending December 2018.

## **Revenues**

Year-to-date revenues are \$23.6 million with 45% from tuition and fee collections. The balance of the revenues were from state appropriations, property taxes and workforce revenues.

## **Expenses**

Year to date expenses came in at \$16 million dollars with 75% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance at the end of December 2019 is \$16.1 million dollars.

## **Capital Projects**

Page 14 of the financial report shows the 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
December-19**

REVENUES	2020 Budget	Actual Month December-19	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,298,202	939,417	5,794,846	496,644	9.37%
2 Tuition-Out of District	4,546,170	515,134	4,196,445	(349,725)	-7.69%
3 Tuition-Non-Resident	400,000	64,824	441,909	41,909	10.48%
4 Tuition -Dual Credit	757,000	69,250	719,779	(37,221)	-4.92%
5 Tuition Waivers	(1,689,000)	(295,252)	(1,632,258)	56,742	-3.36%
6 TPEG Transfers-Resident	(590,662)	-	(557,245)	33,417	-5.66%
7 TPEG Transfers-Non-Resident	(24,000)	-	(24,000)	0	0.00%
8 Repeat Course Fee	130,150	16,915	129,217	(933)	-0.72%
9 Student Service Fees	283,100	36,732	290,958	7,858	2.78%
10 Registration Fees	670,700	75,350	661,048	(9,652)	-1.44%
11 Building Use Fees	2,127,050	292,463	2,200,784	73,734	3.47%
12 International Education Fee	23,655	3,014	24,278	623	2.63%
13 Laboratory Fees	617,500	84,940	633,489	15,989	2.59%
14 Learning Technology Fee (Spring 2018)	591,375	75,400	608,568	17,193	2.91%
15 Refund -Student Fees	0	-	(0)	(0)	0.00%
16 Other Student Fees	292,600	60,396	341,195	48,595	16.61%
17 State Appropriations - Core	680,410	64,639	680,410	0	0.00%
18 State Appropriations - Student Success	1,150,345	109,283	1,150,307	(38)	0.00%
19 State Appropriations - Contact Hours	8,593,687	816,683	8,594,609	922	0.01%
20 District Taxes - Maint. & Operations	32,224,240	5,107,273	32,695,098	470,858	1.46%
21 District Taxes - G.O. Bond Prin. & Interest	3,578,720	560,835	3,622,241	43,521	1.22%
22 Workforce/CE Revenues	2,230,000	47,484	1,870,374	(359,626)	-16.13%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,343,758	1,287,791	1,287,791	(55,967)	-4.16%
24 Other Revenues	850,000	35,669	923,166	73,166	8.61%
25 Interest Income	375,000	26,531	471,954	96,954	25.85%
<b>Total Revenues:</b>	<b>\$64,460,000</b>	<b>\$9,994,771</b>	<b>\$65,124,959</b>	<b>\$664,959</b>	<b>1.03%</b>

Approved 2020 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$59,408,888
Auxiliary Services	\$1,512,996
Debt Service	\$3,538,116
<b>Total Approved Unrestricted Budget</b>	<b>\$64,460,000</b>
Add Restricted Grants & Contracts Budget	\$13,932,935
	<b>\$13,932,935</b>
<b>Total Approved Budget-All Funds</b>	<b>\$78,392,935</b>

**LEE COLLEGE DISTRICT**  
**OPERATING EXPENSES**  
December-19

Expenses	2020 Budget	Actual December-19	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	14,129,349	1,084,218	13,771,254	358,095	2.53%
2 Salaries-Faculty PT/Overload	3,466,662	389,996	3,026,245	440,417	12.70%
3 Overtime	88,000	5,484	94,122	(6,122)	-6.96%
4 Stipends	546,340	52,144	452,208	94,132	17.23%
5 Salaries-Administrative Suppor	7,619,559	566,969	7,291,242	328,317	4.31%
6 PT Salaries-Admin Support	306,405	14,561	250,099	56,306	18.38%
7 Salaries-Classified Staff	3,834,268	297,215	3,736,639	97,629	2.55%
8 PT Salaries-Classified Staff	964,423	53,635	863,762	100,661	10.44%
9 Salaries-Service Staff	2,202,757	149,677	2,052,824	149,933	6.81%
10 PT Salaries-Service Staff	224,081	14,695	202,788	21,293	9.50%
11 Salaries-Student Assistants	213,000	17,538	180,900	32,100	15.07%
12 Employer Medicare	442,933	37,495	432,040	10,893	2.46%
13 FICA	1,677,589	135,973	1,643,397	34,192	2.04%
14 OBRA Admin Costs	1,500	0	1,500	0	0.00%
15 Group Insurance-Staff	2,885,947	285,922	2,909,148	(23,201)	-0.80%
16 Workers Compensation	140,000	0	111,588	28,412	20.29%
17 Educational Assistance	50,000	0	43,256	6,744	13.49%
18 Unemployment Compensation Ins	45,000	8,266	44,762	238	0.53%
19 State Retirement Match-Grants	1,040,589	53,407	860,440	180,149	17.31%
20 ORP Contributions (1.19%)	310,490	53,085	317,737	(7,247)	-2.33%
21 Retirement-New Member Surcharge	50,000	6,948	59,822	(9,822)	-19.64%
22 Employee Assistance Plan	17,500	4,105	17,376	124	0.71%
23 Legal Fees	150,000	36,511	149,484	516	
24 Contract Service	3,807,565	312,708	3,607,571	199,994	5.25%
25 Instruction Contract Service	391,465	127,950	389,963	1,502	0.38%
26 Equipment	1,339,210	54,764	1,339,645	(435)	-0.03%
27 Insurance	298,250	0	256,553	41,697	13.98%
28 Other Operating Expense	4,626,386	289,975	4,124,455	501,931	10.85%
29 Repairs/Maintenance	1,292,335	32,751	1,121,480	170,855	13.22%
30 Travel/Professional Development	1,154,259	50,827	962,471	191,788	16.62%
31 Utilities	1,632,379	112,303	1,442,407	189,972	11.64%
32 Contingency	665,000	0	429,534	235,466	35.41%
33 G.O. Bond Principal	1,663,250	0	1,663,250	0	0.00%
34 G.O. Bond Interest	1,874,866	0	1,874,866	0	0.00%
35 Revenue Bond Principal	970,000	0	970,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,864	0	613,864	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,023,779	254,010	1,020,560	3,219	0.31%
<b>Total Expenses:</b>	<b>\$61,759,000</b>	<b>\$4,503,132</b>	<b>\$58,329,251</b>	<b>\$3,429,749</b>	<b>5.55%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$2,701,000</b>	<b>\$5,491,639</b>	<b>\$6,795,708</b>	<b>(\$0)</b>	

LEE COLLEGE DISTRICT

FY 2020 Unrestricted Actual/Projected Per Month

	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Total	2020 Budget	Variance
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	FY 2020	2020 Budget	to Budget
<b>Revenues</b>															
1 Tuition-Resident In- District	2,232,814	246,159	656,316	939,417	616,051	27,526	42,319	507,626	488,745	41,972	(8,762)	4,663	5,794,846	5,298,202	496,644
2 Tuition-Out of District	1,916,735	69,566	718,395	515,134	342,978	(3,282)	(2,338)	534,506	91,899	20,803	(7,119)	(831)	4,196,445	4,546,170	(349,725)
3 Tuition-Non-Resident	196,426	32,856	69,412	64,824	37,968	665	(2,351)	35,750	4,288	2,070	0	0	441,909	400,000	41,909
4 Tuition- Dual Credit	359,375	(125)	262,125	69,250	1,901	127	254	21,929	7,225	(1,394)	(507)	(380)	719,779	757,000	(37,221)
5 Tuition Waivers	(702,005)	(251,463)	(48,667)	(295,252)	(84,971)	(4,553)	(4,290)	(189,227)	(69,304)	22,280	(4,503)	(304)	(1,632,258)	(1,689,000)	56,742
6 TPEG Transfers-Resident	0	0	(218,260)	0	0	(214,469)	0	0	(77,577)	0	0	(46,939)	(597,245)	(590,662)	33,417
7 TPEG Transfers-Non-Resident	0	0	(11,190)	0	0	(10,240)	0	0	(1,936)	0	0	(634)	(24,000)	(24,000)	0
8 Repeat Course Fee	54,995	1,020	17,510	16,915	17,315	(1,057)	81	16,096	5,528	1,545	(732)	0	129,217	130,150	(933)
9 Student Service Fees	126,409	11,910	41,697	36,732	21,467	(141)	(264)	41,499	10,784	2,127	(1,110)	(153)	290,958	283,100	7,858
10 Registration Fees	260,140	24,750	83,000	75,350	66,387	2,536	1,306	96,645	47,166	5,977	(2,256)	48	661,048	670,700	(9,652)
11 Building Use Fees	988,853	88,152	345,711	292,463	153,790	(1,710)	(947)	265,382	64,177	12,319	(6,616)	(791)	2,200,784	2,127,050	73,734
12 International Education Fee	10,331	986	3,320	3,014	1,812	(10)	(22)	3,745	1,020	199	(106)	(11)	24,278	23,655	623
13 Laboratory Fees	307,252	18,988	116,707	84,940	36,314	(1,041)	472	55,882	15,783	1,021	(2,613)	(216)	633,489	617,500	15,989
14 Learning Technology Fee (Spring 2018)	258,273	24,655	82,988	75,400	45,133	(228)	(538)	93,274	25,392	5,013	(506)	(286)	608,568	591,375	17,193
15 Refund -Student Fees	(1,438)	1,438	0	0	0	0	0	0	0	0	0	0	0	0	(0)
16 Other Student Fees	103,115	15,130	34,823	60,396	22,112	8,885	17,329	26,425	22,627	10,017	10,098	10,238	341,195	292,600	48,595
17 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
18 State Appropriations - Student Success	138,041	138,056	109,283	109,283	0	0	109,172	109,294	109,294	109,294	109,294	109,294	1,150,307	1,150,345	(38)
19 State Appropriations - Contact Hours	1,031,599	1,031,243	816,683	816,683	0	0	816,400	816,400	816,400	816,400	816,400	816,400	8,594,609	8,593,687	922
20 District Taxes - Maint. & Operations	130,303	61,194	461,267	5,107,273	13,925,148	11,880,406	286,053	170,913	235,105	117,020	26,341	294,074	32,695,098	32,224,240	470,858
21 District Taxes - G.O. Bond Prin. & Intere	16,699	6,799	50,707	560,835	1,569,302	1,339,991	29,387	16,647	20,878	9,202	1,794	0	3,622,241	3,578,720	43,521
22 Workforce/CE Revenues	113,559	215,713	172,471	47,484	216,767	36,797	103,469	86,287	356,452	153,288	158,491	209,596	1,870,374	2,230,000	(359,626)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	1,287,791	0	0	0	0	0	0	0	0	0	1,287,791	1,343,758	(55,967)
24 Other Revenues	78,690	73,058	39,940	35,669	194,013	91,409	185,914	43,378	25,140	67,544	50,282	38,128	923,166	850,000	73,166
25 Interest Income	39,307	34,399	26,574	26,531	27,671	50,880	51,915	51,606	49,859	42,936	38,520	31,755	471,954	375,000	96,954
<b>Total Revenues:</b>	<b>\$7,741,123</b>	<b>\$1,926,133</b>	<b>\$3,895,451</b>	<b>\$9,994,771</b>	<b>\$17,211,158</b>	<b>\$13,202,491</b>	<b>\$1,697,960</b>	<b>\$2,868,695</b>	<b>\$2,313,583</b>	<b>1,504,271.83</b>	<b>\$1,241,031</b>	<b>\$1,528,291</b>	<b>\$65,124,959</b>	<b>\$64,460,000</b>	<b>\$664,959</b>
<b>Expenses</b>															
1 Salaries-Faculty	1,058,186	1,052,195	1,063,810	1,084,218	1,143,301	1,137,202	1,149,626	1,139,690	1,204,094	1,239,562	1,238,012	1,261,358	13,771,254	14,129,349	(358,095)
2 Salaries-Faculty PT/Overload	155,496	349,900	374,788	389,996	32,167	336,800	361,248	370,860	39,431	172,893	200,700	241,967	3,026,245	3,466,662	(440,417)
3 Overtime	2,239	9,902	12,331	5,484	8,579	2,309	6,523	9,064	9,073	13,535	7,811	7,273	94,122	88,000	(6,122)
4 Stipends	22,671	22,208	23,430	52,144	29,304	37,538	17,907	25,378	28,408	29,852	34,393	128,975	452,208	546,340	(94,132)
5 Salaries-Administrative Support	543,076	538,025	539,890	566,969	617,326	618,346	624,186	640,902	640,249	635,197	657,522	669,555	7,291,242	7,619,559	(328,317)
6 PT Salaries-Admin Support	9,237	13,627	13,954	14,561	21,140	25,660	25,413	21,317	26,849	28,440	21,073	28,827	250,099	306,405	(56,306)
7 Salaries-Classified Staff	291,815	294,304	298,643	297,215	319,230	315,703	319,896	319,076	322,264	322,472	318,624	317,398	3,736,639	3,834,268	(97,629)
8 PT Salaries-Classified Staff	31,439	60,789	63,416	53,635	51,994	74,160	78,428	76,650	78,171	94,837	84,469	115,774	863,762	964,423	(100,661)
9 Salaries-Service Staff	151,028	148,577	147,771	149,677	191,789	187,132	188,075	181,671	179,482	174,364	178,496	2,052,824	2,202,757	(149,933)	
10 PT Salaries-Service Staff	5,744	12,470	13,706	14,695	20,962	19,802	23,192	15,975	13,252	20,065	19,092	23,832	202,788	224,081	(21,293)
11 Salaries-Student Assistants	5,844	17,036	20,731	17,538	13,529	15,542	25,380	26,284	23,535	5,166	5,624	4,691	180,900	213,000	(32,100)
12 Employer Medicare	32,915	35,030	35,763	37,495	32,302	36,451	37,069	37,101	35,805	36,045	36,637	39,428	432,040	442,933	(10,893)
13 FICA	126,423	130,751	131,607	135,973	132,360	137,893	139,847	140,569	140,142	139,865	140,359	147,609	1,643,397	1,677,589	(34,192)
14 OBRA Admin Costs	0	0	0	0	0	0	1,500	0	0	0	0	0	1,500	0	1,500
15 Group Insurance-Staff	142,139	265,543	264,303	285,922	243,954	244,818	249,718	247,199	242,505	244,029	241,347	237,670	2,909,148	2,885,947	(23,201)
16 Workers Compensation	1,663	0	5,134	0	14,740	0	0	37,644	11,384	0	31,233	9,790	111,588	140,000	(28,412)
17 Educational Assistance	0	0	4,079	0	5,853	958	3,776	4,860	13,861	2,831	2,265	4,774	43,256	50,000	(6,744)
18 Unemployment Compensation Ins	0	0	17,557	8,266	0	4,956	0	8,652	0	0	5,331	0	44,762	45,000	(238)
19 State Retirement Match-Grants	47,435	49,362	52,480	53,407	90,686	75,087	83,515	80,518	80,770	78,899	83,335	84,945	860,440	1,040,589	(180,149)
20 ORP Contributions (1.19%)	27,523	27,745	5,687	53,085	23,900	25,055	25,091	25,173	26,259	25,629	26,037	26,553	317,737	310,490	(7,247)
21 Retirement-New Member Surcharge	6,146	7,106	7,823	6,948	4,243	3,452	3,860	3,917	3,636	4,305	4,866	5,922	50,000	50,000	(9,822)
22 Employee Assistance Plan	1,368	0	1,383	4,105	0	1,383	2,015	0	2,065	1,382	998	2,676	17,376	17,500	(124)
23 Legal Fees	0	0	18,825	36,511	12,500	10,517	11,373	10,406	12,755	11,597	12,500	12,500	149,484	150,000	(516)
24 Contract Service	268,469	225,851	98,692	312,708	370,543	302,693	301,171	477,387	283,804	271,879	275,511	418,863	3,607,571	3,807,565	(199,994)
25 Instruction Contract Service	15,871	11,020	320	127,950	12,249	0	0	3,819	218,734	0	0	0	389,963	391,465	(1,502)
26 Equipment	182	85,794	24,798	54,764	38,650	36,200	2,316	544,341	50,763	164,714	167,730	169,394	1,339,645	1,339,210	(435)
27 Insurance	226,858	13,246	0	0	0	0	15,961	0	0	488	0	0	256,553	298,250	(41,697)
28 Other Operating Expense	360,977	329,179	219,616	289,975	315,689	250,270	346,970	286,871	365,093	432,399	467,638	459,779	4,124,455	4,626,386	(501,931)
29 Repairs/Maintenance	13,102	50,542	22,423	32,751	67,125	35,440	37,015	55,559	201,460	53,899	209,938	342,225	1,121,480	1,292,335	(170,855)
30 Travel/Professional Development	39,023	108,452	90,446	50,827	65,845	88,264	109,914	206,419	24,389	56,298	58,792	63,801	962,471	1,154,259	(191,788)
31 Utilities	7,556	35,725	119,008	112,303	151,377	126,786	129,100	129,093	142,553	153,671	166,713	168,522	1,442,407	1,632,379	(189,972)
32 Contingency	55,417	0	0	0	0	0	0	0	0	125,748	0	248,369	429,534	665,000	(235,466)
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,663,250	1,663,250	0	
34 G.O. Bond Interest	0	0	0	0	0	937,433	0	0	0	0	0	937,433	1,874,866	1,874,866	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	970,000	970,000	0	
36															



**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**December-19**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103901	Technology Fee	26,800.00	105990	Miscellaneous Income	12,554.47
103920	VIG Test Fee	240.00	107010	Duplicate Receipts	35.00
103940	Fuel Charge	1,700.00	107012	Rental Income (Apartments)	6,904.35
103950	Commercial Driver Lic Test Fee	3,740.00	107100	Gifts - Unrestricted	-
103970	Welding Gases Fee	-	108100	Sales and Services-Cosmetology	533.00
103980	AC/Lab Manual Fee	816.00	108200	Returned Check Fees	90.00
104000	Accuplacer Fees	25.00	108210	Commissions-Vending	917.29
104002	TSI Assessment Test Fee	700.00	108230	Commissions - Follett	-
104003	Testing Center Fees	266.00	108350	Sales-Cash Sales	1.26
104100	Installment Fees	16,350.00	108900	Box Office Receipts	3,000.00
104101	Late Installment Fees	4,075.00	109200	Food Sales	11,483.96
104310	Liability Insurance Fees	1,448.00		<b>Total:</b>	<b>\$35,669.33</b>
104600	Advance Standing Fees	160.00			
104750	Transcript Fees	1,478.00			
104800	Library Fines	56.20			
104820	Background Check Fee	35.00			
107015	Nursing Mobility Exams	2,507.00			
	<b>Total:</b>	<b>\$60,396.20</b>			

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**December-19**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	69,824.50
125400	Audit Fees	6,020.00
125800	Athletic Officials	2,080.00
131000	Supplies	78,457.66
131100	Classroom Supplies	4,431.79
131120	Food	362.40
131140	TDC Contract Supplies	73.57
131150	Printing/Copier Supplies	59.92
131190	Computerized Testing	(1,550.88)
131300	Postage	6.50
133500	Supplies-Gasoline & Diesel	(446.51)
136550	Rentals	8,266.25
138100	Cash Overage/Shortage	(0.38)
138200	Advertising	23,331.73
138250	Public Relations	4,292.31
138300	Institutional Memberships	16,218.78
138500	Other Cost (Bank Services)	12,672.40
138052	HEAC	424.51
138600	CE-TEST/BOOKS	4,997.00
150900	Library Books	5,558.23
150910	Library Periodicals	18,661.30
150920	Library-Electronic Database	10,286.46
160300	CGS-Print Shop	1,280.57
160310	Print Shop - Chgbacks	(1,779.07)
160360	Cost of Goods - Food	5,593.20
160380	Cost of Goods - Nonfood	391.65
180100	Scholarships (GT=T&F-Adult)	20,461.14
<b>Total Operating Expense</b>		<b>289,975.03</b>



**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**December-19**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program		
		Revenues	Revenues	
<b>103200</b>	Student Service Fees	\$216,748.30	Arena Concessions	\$4,523.59
<b>107012</b>	Rental Income - 700 Texas Ave	\$6,904.35	Bookstore	\$61,960.24
<b>107110</b>	Rental Fees-Campus Facilities	\$5,365.00	Facility and Event Management	\$5,365.00
<b>108200</b>	Returned Check Fees	\$510.00	Insufficient Checks	\$510.00
<b>108210</b>	Commissions-Vending	\$12,040.95	Rebel Roost-Food Service	\$84,191.41
<b>108230</b>	Commissions - Follett	\$61,960.24	Rental Prop at 700 Texas Ave	\$6,904.35
<b>108300</b>	Sales-Discounts	\$0.00	Student Service Fees	\$216,748.30
<b>108350</b>	Sales-Cash Sales	\$1.92	Vending Machines	\$12,040.95
<b>109200</b>	Food Sales	\$88,713.08		
	<b>Total:</b>	<b>\$392,243.84</b>	<b>Total:</b>	<b>\$392,243.84</b>
			<b>Expenses</b>	
	<b>Expenses</b>		Academic Scholarships	\$5,807.00
<b>111000</b>	Salaries-Faculty	\$20,897.60	Anime Club	\$0.00
<b>111020</b>	Salaries-Faculty PT/Overload	\$0.00	Arena Concessions	\$3,748.07
<b>111030</b>	Overtime	\$396.56	Athletic Administration	\$84,354.64
<b>111035</b>	Stipends	\$3,000.00	Athletic Trainer	\$395.37
<b>113000</b>	Salaries-Administrative Support	\$43,729.04	Basketball	\$127,926.72
<b>114000</b>	Salaries-Classified Staff	\$21,808.54	CAB-Campus Activity Board	\$6,462.48
<b>114020</b>	PT Salaries-Classified Staff	\$2,425.95	Facility and Event Management	\$1,351.52
<b>114500</b>	Salaries - Service Staff	\$8,583.36	Institutional Public Relation	\$620.27
<b>114520</b>	PT Salaries-Service Staff	\$6,106.61	Rebel Recreation	\$2,347.53
<b>115000</b>	Salaries-Student Assistants	\$4,997.11	Rebel Roost-Food Service	\$97,429.96
<b>121000</b>	Employer Medicare	\$1,501.07	Student Activities	\$43,763.69
<b>121100</b>	FICA	\$5,948.87	Student Government	\$262.93
<b>121200</b>	Group Insurance-Staff	\$14,196.02	Theatre Arts Scholarships	\$7,700.00
<b>122200</b>	State Retirement Match-Grants	\$6,629.77	Vocational Scholarships	\$1,890.00
<b>125800</b>	Athletic Officials	\$19,232.00	Volleyball	\$131,335.44
<b>126100</b>	Contract Service	\$20,755.85		
<b>131000</b>	Supplies	\$18,198.17	<b>Total:</b>	<b>\$515,395.62</b>
<b>131900</b>	Non-Capitalized Equipment	\$0.00		
<b>136350</b>	Insurance-Other	\$38,781.00	<b>Net Revenues/(Expenses):</b>	<b>(\$123,151.78)</b>
<b>136600</b>	Rental	\$5,325.00		
<b>137100</b>	Repairs and Maintenance	\$0.00		\$0.00
<b>138100</b>	Cash Overage/Shortage	(\$3.77)		
<b>138300</b>	Institutional Memberships	\$3,403.00		
<b>138500</b>	Other Cost	\$0.00		
<b>139100</b>	Utilities-Electricity	\$2,300.60		
<b>139200</b>	Utilities-Water/Sewage/Refuge	\$2,053.50		
<b>141100</b>	Travel	\$3,814.77		
<b>141350</b>	Travel-Recruitment	\$5,570.92		
<b>143100</b>	Travel-Student	\$67,539.10		
<b>160360</b>	Cost of Goods - Food	\$37,965.55		
<b>160380</b>	Cost of Goods - Nonfood	\$3,908.48		
<b>180100</b>	Scholarships (GT=T&F-Adult)	\$146,330.95		
<b>189100</b>	Contingency	\$0.00		
	<b>Total:</b>	<b>\$515,395.62</b>		
	<b>Net Revenues/(Expenses):</b>	<b>(\$123,151.78)</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**December-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>By Program</b>	
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	\$20,897.60	Athletic Administration	\$84,354.64
<b>111020</b> Salaries-Faculty PT/Overload	\$0.00	Athletic Trainer	\$395.37
<b>111030</b> Overtime	\$347.04	Basketball	\$127,926.72
<b>111035</b> Stipends	\$3,000.00	Volleyball	\$131,335.44
<b>114000</b> Salaries-Classified Staff	\$21,808.54	<b>Total:</b>	<b>\$344,012.17</b>
<b>115000</b> Salaries-Student Assistants	\$1,321.34		
<b>121000</b> Employer Medicare	\$654.24		
<b>121100</b> FICA	\$2,797.27		
<b>121200</b> Group Insurance-Staff	\$5,739.38		
<b>122200</b> State Retirement Match-Grants	\$2,702.62		
<b>125800</b> Athletic Officials	\$19,232.00		
<b>126100</b> Contract Service	\$3,306.61		
<b>131000</b> Supplies	\$11,105.69		
<b>131900</b> Non-Capitalized Equipment	\$0.00		
<b>136350</b> Insurance-Other	\$38,781.00		
<b>136600</b> Rental	\$5,325.00		
<b>138300</b> Institutional Memberships	\$3,403.00		
<b>138500</b> Other Cost	\$0.00		
<b>139100</b> Utilities	\$4,354.10		
<b>141100</b> Travel	\$3,950.63		
<b>141350</b> Travel-Recruitment	\$5,570.92		
<b>143100</b> Travel-Student	\$58,781.24		
<b>180100</b> Scholarships (GT=T&F-Adult)	\$130,933.95		
<b>Total:</b>	<b>\$344,012.17</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of 2019 December-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>Revenues</b>
<b>101080</b>	State Appropriations	\$0.00
<b>104750</b>	Transcript Fees	\$0.00
<b>105110</b>	CE-Health Care Revenues	\$0.00
<b>150130</b>	CE-Voc Funded	\$0.00
<b>105140</b>	CE-Adult Learning Center	\$0.00
<b>105200</b>	CONTRACT TRAINING REVENUE	\$548,992.96
<b>108800</b>	Fundraising Revenues	\$0.00
<b>Total:</b>		<b>\$548,992.96</b>
		<b>Expenses</b>
<b>111020</b>	Salaries-Faculty PT/Overload	\$138,463.82
<b>111030</b>	Overtime	\$2,916.49
<b>111035</b>	Stipends	\$4,666.64
<b>113000</b>	Salaries-Administrative Support	\$174,409.39
<b>113020</b>	PT Salaries-Admin Support	\$9,260.48
<b>114000</b>	Salaries-Classified Staff	\$76,355.35
<b>114020</b>	PT Salaries-Classified Staff	\$13,743.77
<b>115000</b>	Salaries-Student Assistants	\$1,112.88
<b>126100</b>	Contract Service	\$61,347.36
<b>126200</b>	Instruction Contract Service	\$31,960.72
<b>131000</b>	Supplies	\$8,819.24
<b>131100</b>	Classroom Supplies	\$13,791.46
<b>131120</b>	Food	\$447.07
<b>131300</b>	Postage	\$26.05
<b>131900</b>	Non-Capitalized Equipment	\$17,924.48
<b>138200</b>	Advertising	\$5,318.16
<b>138210</b>	Promotional Items	\$1,844.00
<b>138250</b>	Public Relations	\$1,500.00
<b>138300</b>	Institutional Membership	\$0.00
<b>138500</b>	Other Cost	\$0.00
<b>138600</b>	CE-TEST/BOOKS	\$808.58
<b>141100</b>	Travel	\$3,804.94
<b>142100</b>	Travel-Professional Development	\$0.00
<b>143100</b>	Travel-Student	\$4,353.23
<b>150100</b>	Capital Equipment	\$66,399.99
<b>189100</b>	Contingency	\$0.00
<b>Total:</b>		<b>\$639,274.10</b>
<b>Net Revenues/(Expenses):</b>		<b>(\$90,281.14)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of December-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses	Variance Over/(Under)	
Workforce Administration	\$0.00	Workforce Administration	\$104,851.91	(\$104,851.91)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$244,930.00	Advanced Technician Training	\$191,827.87	\$53,102.13
CE-Administration	\$0.00	CE-Administration	\$15,755.50	(\$15,755.50)
CE_Professional Develop	\$37,345.65	CE_Professional Develop	\$0.00	\$37,345.65
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$5,297.00	CE-Leisure Learning	(\$465.00)	\$5,762.00
CE-Senior Citizens	\$21,259.13	CE-Senior Citizens	\$5,780.85	\$15,478.28
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$11,422.64	EMS Open Enrollment	\$1,375.00	\$10,047.64
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$16,775.00	W&CD Assessment	\$990.00	\$15,785.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$88,121.55	(\$88,121.55)
W&CD Fieldbus	\$13.44	W&CD Fieldbus	\$0.00	\$13.44
W&CD Healthcare Open Enrollment	\$44,466.00	W&CD Healthcare Open Enrollment	\$37,781.31	\$6,684.69
W&CD Indust. Open Enrollment	\$128,397.00	W&CD Indust. Open Enrollment	\$47,325.08	\$81,071.92
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$2,642.76	(\$2,642.76)
W&CD Indust. Contract Training	\$39,087.10	W&CD Indust. Contract Training	\$21,089.06	\$17,998.04
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$122,198.21	(\$122,198.21)
<b>Total Revenue</b>	<b>\$548,992.96</b>	<b>Total Expenses</b>	<b>\$639,274.10</b>	<b>(\$90,281.14)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**December-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)
Direct Loans 2019	\$0.00	Direct Loans 2019	(\$10,840.00)
Direct Loans 2020	\$1,640,712.00	Direct Loans 2020	\$1,714,557.00
DOL ECCA	\$0.00	DOL ECCA	\$4,735.76
Ed Opportunity Center 2017-21	\$59,467.29	Ed Opportunity Center 2017-21	\$78,491.41
Federal Work Study & JLD 2020	\$60,927.61	Federal Work Study & JLD 2020	\$86,203.08
First In The World 2015-18	\$0.00	First In The World 2015-18	\$13,404.87
LC STEM Project	\$154,921.00	LC STEM Project	\$218,390.38
PELL	(\$1,480.63)	PELL	(\$1,480.63)
PELL 2020	\$3,306,890.50	PELL 2020	\$3,340,013.50
Perkins Administrative 2020	\$3,099.83	Perkins Administrative 2020	\$5,506.52
Perkins - Other	\$524.29	Perkins-Other	\$2,653.48
Perkins Prof Develop 2020	\$3,929.42	Perkins Prof Develop 2020	\$11,672.02
Perkins Guidance/Counsel 2020	\$22,826.98	Perkins Guidance/Counsel 2020	\$45,653.95
Perkins Instr Equipment	\$5,000.00	Perkins Instr Equip	\$5,000.00
Perkins Spec Pops 2020	\$24,015.48	Perkins Spec Pops 2020	\$73,822.74
Perkins Upgrade Curr 2020	\$5,700.00	Perkins Upgrade Curr 2020	\$5,700.00
SEOG	\$3,347.00	SEOG	\$3,347.00
SEOG 2020	\$36,000.00	SEOG 2020	\$36,250.00
Small Business Develop 2019	\$779.60	Small Business Develop 2019	\$779.60
Small Business Develop 2020	\$0.00	Small Business Develop 2020	\$22,322.51
Student Support Serv 2016-2020	\$53,293.72	Student Support Serv 2016-2020	\$69,229.15
Title V 2017-2021	\$62,550.00	Title V 2017-2021	\$87,162.04
TWC Accelerate Texas IV	\$82,922.28	TWC Accelerate Texas IV	\$96,063.07
USDA Grant 2018-2021	\$21,836.05	USDA Grant 2018-2021	\$23,262.50
<b>Total Revenues:</b>	<b>\$5,547,262.42</b>	<b>Total Expenses - All Purposes:</b>	<b>\$5,931,899.95</b>
			<b>(\$384,637.53)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
December-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NIGP Build Sim & Skills Lab Ca	\$0.00	NIGP Build Sim & Skills Lab Ca	\$0.00	\$0.00
Prof Nursing Shortage Reduction	\$35,488.53	Prof Nursing Shortage Reduction	\$40,000.00	(\$4,511.47)
TEOG 2020	\$188,140.00	TEOG 2020	\$188,140.00	\$0.00
Texas College Work Study 2020	\$24,084.00	Texas College Work Study 2020	\$0.00	\$24,084.00
Texas-STEM	\$0.00	Texas-STEM	\$0.00	\$0.00
TWC JET Grant	\$0.00	TWC JET Grant	\$0.00	\$0.00
TWC Small Business Prog	\$0.00	TWC Small Business Prog	\$0.00	\$0.00
<b>Total Revenues:</b>	<b><u>\$247,712.53</u></b>	<b>Total Expenses</b>	<b><u>\$228,140.00</u></b>	<b><u>\$19,572.53</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**December-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$992.60	(\$992.60)
Chambers - Writing Lab	\$1,329.65	Chambers - Writing Lab	\$1,329.65	\$0.00
Dayton EDC - LC Ed Center	\$13,986.00	Dayton EDC - LC Ed Center	\$13,986.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$145.00	(\$145.00)
ExxonMobil CCPI	\$56,580.41	ExxonMobil CCPI	\$56,580.41	\$0.00
Liberty EDC	\$227.69	Liberty EDC	\$227.69	\$0.00
MD Anderson - UVR	\$0.00	MD Anderson - UVR	\$3,148.56	(\$3,148.56)
Phillips 66	\$30,000.00	Phillips 66	\$0.00	\$30,000.00
SBDC Program Income	\$361.00	SBDC Program Income	\$388.60	(\$27.60)
Temple Foundation GRAD Cafe	\$2,209.05	Temple Foundation GRAD Cafe	\$4,598.80	(\$2,389.75)
Texas Higher Ed Foundation	\$211.28	Texas Higher Ed Foundation	\$258.54	(\$47.26)
Texans Standing Tall SBI 2019	\$141.80	Texans Standing Tall	\$141.80	\$0.00
Texas Mutual Insurance Grant	\$12,196.90	Texas Mutual Insurance Grant	\$18,232.90	(\$6,036.00)
UTA Dana Center	\$0.00	UTA Dana Center	\$2,047.32	(\$2,047.32)
<b>Total Revenues</b>	<b><u>\$117,243.78</u></b>	<b>Total Expenses</b>	<b><u>\$102,077.87</u></b>	<b><u>\$15,165.91</u></b>

**Lee College**  
**Checks > \$25,000**  
**December 31, 2019**

Reference	Date	Name	Sum Amount	Account	Description
0000168873	12/3/2019	Johnson Controls Inc*	\$ 51,445.68	MAIN	Qtrly HVAC Service
0000168940	12/5/2019	Cvent Inc	\$ 26,435.50	MAIN	CCPI Women of Industry Event
0000168952	12/5/2019	Government Leasing and Finance Inc	\$ 254,010.00	MAIN	JCI Refinance
0000168956	12/5/2019	Harris County Appraisal District	\$ 51,362.00	MAIN	Qtrly Assessment
0000169024	12/10/2019	Connection Inc*	\$ 35,184.00	MAIN	Network Surveillance Camera for IT
0000169072	12/10/2019	Oracle America Inc	\$ 37,309.66	MAIN	IT Support
0000169143	12/12/2019	TXU Energy Retail Company LLC	\$ 75,787.61	MAIN	Electric Bill
0000169168	12/17/2019	Campuslogic, Inc	\$ 49,750.00	MAIN	Student Forms - Renewals
0000169179	12/17/2019	Goose Creek Consolidated Independent	\$ 70,100.00	MAIN	Dual Credit Courses
0000003303	12/4/2019	Comex Corporation	\$ 223,722.45	BOND	MEP Infrastructure / Appl # 4
0000003306	12/20/2019	Comex Corporation	\$ 718,941.78	BOND	Site Projects
0000003308	12/20/2019	PBK*	\$ 38,908.54	BOND	Site Projects

Total Bond	\$ 981,572.77
Total Main	\$ 651,384.45
Grand Total	<u>\$ 1,632,957.22</u>



## Lee College District Projected Cash Balances for FYE 2020

REVENUES	Projected Cash Flows	Projected FYE 2020	Revenue and Expense Assumptions for FY 2020
	Dec-19		
Tuition-Resident In- District	939,417.00	\$5,794,846	Projected 2020 Revenue
Tuition-Out of District	515,134.00	\$4,196,445	Projected 2020 Revenue
Tuition-Non-Resident	64,824.00	\$441,909	Projected 2020 Revenue
Tuition -Dual Credit	69,250.00	\$719,779	Projected 2020 Revenue
Tuition Waivers	(295,252.00)	(\$1,632,258)	Projected 2020 Revenue
TPEG Transfers-Resident	-	(\$557,245)	Projected 2020 Revenue
TPEG Transfers-Non-Resident	-	(\$24,000)	Projected 2020 Revenue
Repeat Course Fee	16,915.00	\$129,217	Projected 2020 Revenue
Student Service Fees	36,732.00	\$290,958	Projected 2020 Revenue
Registration Fees	75,350.00	\$661,048	Projected 2020 Revenue
Building Use Fees	292,463.00	\$2,200,784	Projected 2020 Revenue
International Education Fee	3,014.00	\$24,278	Projected 2020 Revenue
Laboratory Fees	84,940.00	\$633,489	Projected 2020 Revenue
Learning Technology Fee (Spring 2018)	75,400.00	\$608,568	Projected 2020 Revenue
Refund -Student Fees	-	(\$0)	Projected 2020 Revenue
Other Student Fees	60,396.20	\$341,195	Projected 2020 Revenue
State Appropriations - Core	64,639.00	\$680,410	Projected 2020 Revenue
State Appropriations - Student Success	109,283.00	\$1,150,307	Projected 2020 Revenue
State Appropriations - Contact Hours	816,683.00	\$8,594,609	Projected 2020 Revenue
District Taxes - Maint. & Operations	5,107,273.00	\$32,695,098	Projected 2020 Revenue
District Taxes - G.O. Bond Prin. & Interest	560,835.00	\$3,622,241	Projected 2020 Revenue
Workforce/CD Revenues	47,484.00	\$1,870,374	Projected 2020 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	1,287,791.21	\$1,287,791	Projected 2020 Revenue
Other Revenues	35,669.00	\$923,166	Projected 2020 Revenue
Interest Income	26,531.00	\$471,954	Projected 2020 Revenue
<b>Total Revenues:</b>	<b>\$9,994,771</b>	<b>\$65,124,959</b>	<b>Total Projected Revenue FY '20</b>
<b>Beginning Cash as of December 1, 2019:</b>	<b>\$12,325,650</b>	<b>\$14,092,145</b>	<b>September 1, 2019 Balance</b>
<b>Projected Expenses:</b>	<b>\$4,503,132</b>	<b>\$58,329,251</b>	<b>Projected Actual 2020</b>
<b>Ending Cash December 31, 2019</b>	<b>\$16,117,289</b>	<b>\$20,887,853</b>	<b>Projected 2020 Cash Balance</b>

Lee College District  
New Revenue Financing System Bonds, Series  
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$4,738,874.60

2018 Critical Infrastructure Projects

Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure #1</b>					
Cost Estimate					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$420,075</b>					
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,923.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		<b>\$420,075.00</b>	<b>229,581.51</b>	<b>\$190,493.49</b>	
<b>Pool #5 &amp; #6</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$1,119,401</b>					
3	Gymnasium/Natatorium - Pool	\$365,404.00			Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natatorium - Pool Dectron Unit	\$753,997.00			Priority - Replace Dectron unit for pool
		<b>\$1,119,401.00</b>	<b>424,937.44</b>	<b>\$694,463.56</b>	
<b>MEP-High Voltage #3</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$1,307,210.00</b>					
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$1,287,037.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
		<b>\$1,307,210.00</b>		<b>\$1,307,210.00</b>	
<b>MEP (Mechanical, Electrical, Plumbing) #4</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$1,382,127.00</b>					
11	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	\$1,356,536.00			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
		<b>\$1,382,127.00</b>	<b>1,339,795.78</b>	<b>\$42,331.23</b>	
<b>Technology #2</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$341,145.00</b>					
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		<b>\$341,145.00</b>	<b>57,678.06</b>	<b>\$283,466.95</b>	
<b>Technology/Fiber - Network Switches # 2.5</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$608,855.00</b>					
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	\$608,855.00		\$608,855.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life.
		<b>\$608,855.00</b>		<b>\$608,855.00</b>	
<b>General</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$150,000</b>					
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	
<b>Owner Contingency</b>					
Total Project					
Expended to Date					
Balance					
Comments (with Category Subtotal)					
<b>\$200,000</b>					
15	Owner Contingency	\$200,000.00	\$0.00	\$200,000.00	Owner Contingency
<b>Total Items 1 - 15 Above =</b>		<b>\$5,528,813.00</b>	<b>2,201,992.78</b>	<b>\$3,326,820.22</b>	

Environmental	Total Item E1:				
<b>\$3,983,648</b>					
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,059,132.62	(\$75,484.62)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services	\$69,000.00			
		<b>\$4,052,648.00</b>	<b>\$4,059,132.62</b>	<b>(\$75,484.62)</b>	
<b>Grand Total All Critical Infrastructure Projects</b>					
<b>Grand Total Items 1 - 15 and Item E1</b>		<b>\$9,512,461.00</b>	<b>\$6,261,125.40</b>	<b>\$3,251,335.60</b>	<b>\$9,512,461</b>

Lee College-Reimburse Costs					
LC Reimburse Pre-Bond Planning		24,750.00			
	\$	<b>24,750.00</b>			

Reserved for other Projects \$1,462,789.00 \$4,738,874.60 \$1,487,539.00

Check total = Should be \$11,000,000.

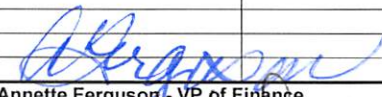
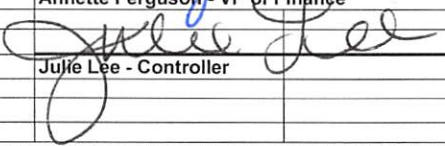
\$11,000,000.00

Asphalt over lay #7

Tucker Hall #8

**LEE COLLEGE DISTRICT**

As of 12/31/2019

Fund Source	CUSIP	Security Type	Par Value	11/30/2019	Net Additions/ Withdrawals	12/31/2019	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy Bank - Operations			\$1,500,000.00	\$1,500,528.00	-\$528.00	\$1,500,000.00		
Amegy Bank - Sweep			\$1,081,227.39	\$650,919.83	\$430,307.56	\$1,081,227.39	1.49%	1,518.58
Lonestar - General Fund			\$10,275,860.74	\$6,762,999.61	\$3,512,861.13	\$10,275,860.74	1.90%	\$12,861.13
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$12,857,088.13</b>	<b>\$8,914,447.44</b>	<b>\$3,942,640.69</b>	<b>\$12,857,088.13</b>		<b>14,379.71</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$2,689,148.64	\$2,684,826.70	\$4,321.94	\$2,689,148.64	1.90%	4,321.94
Lone Star - Insurance Reserves			\$326,807.02	\$326,281.78	\$525.24	\$326,807.02	1.90%	525.24
Tex Pool - Endowment Fund			\$381,373.78	\$380,848.92	\$524.86	\$381,373.78	1.83%	\$524.86
Amegy - Construction			\$297,220.83	\$172,619.32	\$124,601.51	\$297,220.83		
TexPool - Construction			\$3,943,413.48	\$5,037,328.38	-\$1,093,914.90	\$3,943,413.48	1.83%	6,085.10
TXFIT - New Rev Interest and Sinking			\$116,679.57	\$116,485.05	-	\$116,679.57	1.97%	194.52
TXFIT - Previously Issued Bond Reserve			\$299,476.51	\$298,977.23	\$	\$299,476.51	1.97%	499.28
<b>Total Restricted Cash</b>			<b>\$ 8,054,119.83</b>	<b>\$ 9,017,367.38</b>	<b>\$ (963,941.35)</b>	<b>\$ 8,054,119.83</b>		<b>12,150.94</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 20,911,207.96</b>	<b>17,931,814.82</b>	<b>\$ 2,978,699.34</b>	<b>20,911,207.96</b>		<b>26,530.65</b>
The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.								
Prepared by:								
				Annette Ferguson - VP of Finance				
								
				Julie Lee - Controller				
<b>"INVESTMENT DISCLOSURE"</b>								
1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? NO								
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO								
3. Is the institution associated with an independent endowment or foundation? Yes								
Lee College Foundation; Investments Market Value as of 08/31/2019 \$12,642,161.68								
Pam Warford, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6361; pwarford@lee.edu								