



# Lee College District

## Monthly Financial Report

### June 2019

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## MEMORANDUM

To: Dennis Brown  
From: Annette Ferguson/Julie Lee  
Date: July 15, 2019  
Subject: **June 2019 Financial Report**

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The monthly financial report indicates that the college continues to meet its current financial obligations for fiscal year 2019. Year-end net revenues over expenses are projected to be \$7 million as of the end of June 2019 (not including the Board Designated Surplus). The surplus can be attributed to stronger than expected tuition collections, an increase in revenue in lieu of taxes, increase in tax revenue and savings in personnel cost. The total revenues collected Year-to-Date are approximately \$7 million dollars over what was collected during the same period in 2018, while operating expenses for the same period of 2019 were down by \$400 thousand dollars as compared to the same time period in 2018.

### **Revenues**

Year-to-date revenues are \$60.9 million with 57% of that from district taxes and 23% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and other revenues.

With the opening of Fall 2019 registration, the College recorded \$2.3 million year to date for Fall registration. At this same point-in-time last year, Fall registration was at \$2.7 million.

### **Expenses**

Year to date expenses came in at \$41.2 million dollars with the majority of it coming from payroll expenses.

### **Cash Position**

Our cash position continues to strengthen. The estimated cash balance at the end of Fiscal year 2019 is \$15 million dollars.

### **Capital Projects**

Page 14 of the financial report shows the new 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT  
OPERATING REVENUES  
June-19

REVENUES	2019 Budget	Actual Month June-19	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,072,922	42,577	5,448,738	375,816	7.41%
2 Tuition-Out of District	4,332,270	20,318	4,463,031	130,761	3.02%
3 Tuition-Non-Resident	369,322	2,072	399,682	30,360	8.22%
4 Tuition -Dual Credit	588,200	(1,375)	757,375	169,175	28.76%
5 Tuition Waivers	(1,242,154)	(7,121)	(1,718,526)	(476,372)	38.35%
6 TPEG Transfers-Resident	(195,746)	-	(473,115)	(277,369)	141.70%
7 TPEG Transfers-Non-Resident	(210,082)	-	(30,224)	179,858	-85.61%
8 Repeat Course Fee	119,672	1,615	137,900	18,229	15.23%
9 Student Service Fees	287,238	2,222	298,021	10,784	3.75%
10 Registration Fees	667,831	6,270	706,634	38,803	5.81%
11 Building Use Fees	2,058,290	12,922	2,239,689	181,399	8.81%
12 International Education Fee	24,177	209	24,896	719	2.97%
13 Laboratory Fees	692,180	1,074	652,770	(39,410)	-5.69%
14 Learning Technology Fee (Spring 2018)	589,612	5,265	622,733	33,121	5.62%
15 Refund -Student Fees	608	-	(1,237)	(1,846)	-303.42%
16 Other Student Fees	276,333	10,673	308,513	32,180	11.65%
17 State Appropriations - Core	680,410	64,639	680,410	0	0.00%
18 State Appropriations - Student Success	829,894	78,840	829,806	(88)	-0.01%
19 State Appropriations - Contact Hours	8,412,094	799,130	8,411,896	(198)	0.00%
20 District Taxes - Maint. & Operations	30,649,027	113,928	31,195,731	546,705	1.78%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,198	9,166	3,581,450	45,252	1.28%
22 Workforce/CE Revenues	1,469,869	122,095	1,617,149	147,280	10.02%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,137,125	-	1,656,593	519,469	45.68%
24 Other Revenues	903,969	77,632	955,332	51,363	5.68%
25 Interest Income	150,742	64,685	569,077	418,336	277.52%
<b>Total Revenues:</b>	<b>\$61,200,000</b>	<b>\$1,426,835</b>	<b>\$63,334,326</b>	<b>\$2,134,326</b>	<b>3.49%</b>

Approved 2019 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,943,035
Auxiliary Services	\$720,767
Debt Service	\$3,536,198
<b>Total Approved Unrestricted Budget</b>	<b>\$61,200,000</b>
Add Restricted Grants & Contracts Budget	\$16,617,589
	<b>\$16,617,589</b>
<b>Total Approved Budget-All Funds</b>	<b>\$77,817,589</b>

LEE COLLEGE DISTRICT

OPERATING EXPENSES

June-19

Expenses	2019 Budget	Actual June-19	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,874,513	1,135,566	13,036,090	838,423	6.04%
2 Salaries-Faculty PT/Overload	3,206,608	146,572	2,896,905	309,703	9.66%
3 Overtime	88,000	13,642	65,895	22,105	25.12%
4 Stipends	446,216	22,947	340,389	105,827	23.72%
5 Salaries-Administrative Support	6,884,232	506,106	6,073,666	810,566	11.77%
6 PT Salaries-Admin Support	206,958	16,083	183,054	23,904	11.55%
7 Salaries-Classified Staff	3,902,781	288,171	3,438,053	464,728	11.91%
8 PT Salaries-Classified Staff	921,359	71,519	711,289	210,070	22.80%
9 Salaries-Service Staff	2,407,076	139,731	1,777,149	629,927	26.17%
10 PT Salaries-Service Staff	195,146	14,361	160,994	34,152	17.50%
11 Salaries-Student Assistants	228,250	4,190	176,397	51,853	22.72%
12 Employer Medicare	429,286	32,694	400,688	28,598	6.66%
13 FICA	1,625,503	127,064	1,517,443	108,060	6.65%
14 OBRA Admin Costs	1,500	0	6,939	(5,439)	-362.60%
15 Group Insurance-Staff	3,013,273	257,077	3,048,326	(35,053)	-1.16%
16 Workers Compensation	140,000	0	25,892	114,108	81.51%
17 Educational Assistance	50,000	2,500	49,941	59	0.12%
18 Unemployment Compensation Ins	22,000	0	49,618	(27,618)	-125.54%
19 State Retirement Match-Grants	862,072	42,699	572,081	289,991	33.64%
20 ORP Contributions (1.19%)	83,000	5,661	68,564	14,436	17.39%
21 Retirement-New Member Surcharge	50,000	4,431	52,364	(2,364)	-4.73%
22 Employee Assistance Plan	17,500	1,414	17,185	315	1.80%
23 Legal Fees	150,000	19,754	154,523	(4,523)	
24 Contract Service	3,417,898	244,972	3,279,231	138,667	4.06%
25 Instruction Contract Service	289,310	0	287,759	1,551	0.54%
26 Equipment	1,009,300	169,771	1,182,237	(172,937)	-17.13%
27 Insurance	262,750	387	236,657	26,093	9.93%
28 Other Operating Expense	4,456,730	352,513	4,062,292	394,438	8.85%
29 Repairs/Maintenance	1,255,485	43,373	1,075,086	180,399	14.37%
30 Travel/Professional Development	1,034,930	62,411	1,214,795	(179,865)	-17.38%
31 Utilities	1,624,360	116,110	1,376,667	247,693	15.25%
32 Contingency	585,000	0	4,252	580,748	99.27%
33 G.O. Bond Principal	1,605,000	0	1,605,000	0	0.00%
34 G.O. Bond Interest	1,931,391	0	1,929,372	2,019	0.10%
35 Revenue Bond Principal	920,000	0	920,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,526	0	657,475	(43,949)	-7.16%
37 Capital Lease - Energy Mgmt Project	857,727	255,783	1,018,978	(161,251)	-18.80%
<b>Total Expenses:</b>	<b>\$58,668,680</b>	<b>\$4,097,504</b>	<b>\$53,673,244</b>	<b>\$4,995,436</b>	<b>8.51%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$2,531,320</b>	<b>(\$2,670,668)</b>	<b>\$9,661,082</b>	<b>\$9,661,082</b>	

**LEE COLLEGE DISTRICT**  
**FY 2019 Unrestricted Actual/Projected Per Month**

Revenues	Actual September-18	Actual October-18	Actual November-18	Actual December-18	Actual January-19	Actual February-19	Actual March-19	Actual April-19	Actual May-19	Actual June-19	Projected July-19	Projected August-19	Total FY 2019	2019 Budget	Variance to Budget
1 Tuition-Resident In-District	2,169,336	97,938	855,079	527,578	604,644	27,923	42,929	514,943	495,791	42,577	40,000	30,000	5,448,738	5,072,922	375,816
2 Tuition-Out of District	2,021,807	17,414	955,566	501,382	325,221	(3,206)	(2,284)	522,055	89,758	20,318	10,000	5,000	4,463,031	4,332,270	130,761
3 Tuition-Non-Resident	188,419	4,307	78,884	50,320	38,006	666	(2,353)	35,786	4,292	2,072	1,718	(2,436)	399,682	399,322	30,360
4 Tuition-Dual Credit	390,750	1,625	210,950	114,425	1,875	125	250	21,625	7,125	(1,375)	5,000	5,000	757,375	588,200	169,175
5 Tuition Waivers	(718,504)	(5,932)	(340,930)	(288,311)	(84,943)	(4,551)	(4,289)	(189,164)	(69,281)	(7,121)	(3,000)	(2,500)	(1,718,526)	(1,242,154)	(476,372)
6 TPEG Transfers-Resident	0	0	(209,541)	0	0	(178,563)	0	(64,590)	0	0	0	(20,421)	(1,718,526)	(1,957,746)	(277,369)
7 TPEG Transfers-Non-Resident	0	0	(11,290)	0	0	(10,331)	0	(1,954)	0	0	0	(6,650)	(30,224)	(210,082)	179,858
8 Repeat Course Fee	56,015	1,275	17,340	20,910	18,105	(1,105)	85	16,830	5,780	1,615	800	250	137,900	119,672	18,229
9 Student Service Fees	127,233	1,679	55,004	34,237	22,419	(147)	(276)	43,339	11,262	2,222	1,000	50	298,021	287,238	10,784
10 Registration Fees	283,997	8,030	111,989	69,640	69,640	2,660	1,370	101,381	49,477	6,270	500	250	706,634	667,831	38,803
11 Building Use Fees	996,662	12,251	446,218	266,664	161,318	(1,794)	(993)	278,373	67,319	12,922	500	250	2,239,689	2,058,290	181,399
12 International Education Fee	10,438	150	4,434	2,799	1,896	(10)	(23)	3,919	1,067	209	13	5	24,896	24,177	719
13 Laboratory Fees	318,454	2,696	126,543	90,591	38,186	(1,095)	496	58,762	16,597	1,074	300	166	652,770	692,180	(39,410)
14 Learning Technology Fee (Spring 2018)	260,903	3,755	110,850	69,970	47,405	(240)	(565)	97,970	26,670	5,265	500	250	622,733	589,612	33,121
15 Refund-Student Fees	0	0	0	1,008	(2,363)	(10)	19	84	125	0	(100)	(1)	(1,237)	608	(1,846)
16 Other Student Fees	87,421	13,040	40,252	34,967	23,562	9,468	18,465	28,158	24,111	10,673	8,000	10,396	308,513	276,333	32,180
17 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
18 State Appropriations - Student Success	99,587	99,587	78,840	78,840	0	0	78,840	78,840	78,840	78,840	78,840	78,840	829,806	829,894	(88)
19 State Appropriations - Contact Hours	1,009,428	1,009,428	799,130	799,130	0	0	799,130	799,130	799,130	799,130	799,130	799,130	8,411,896	8,412,094	(198)
20 District Taxes - Maint. & Operations	23,072	89,446	560,537	4,476,352	13,557,161	11,566,453	166,396	228,892	113,928	75,494	60,000	60,000	31,195,731	30,649,027	546,705
21 District Taxes - G.O. Bond Prin. & Intere	3,475	13,472	56,226	516,036	1,563,170	1,334,755	29,272	16,582	20,796	9,166	8,500	10,000	3,581,450	3,536,198	45,252
22 Workforce/CE Revenues	211,893	380,296	63,539	67,770	172,491	29,281	82,335	68,782	284,332	122,095	42,460	91,875	1,617,149	1,469,869	147,280
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	1,656,593	0	0	0	0	0	0	0	0	0	1,656,593	1,137,125	519,469
24 Other Revenues	100,999	83,412	93,716	70,134	51,947	105,061	213,681	49,856	28,894	77,632	35,000	45,000	955,332	903,969	51,363
25 Interest Income	8,235	8,416	7,676	20,654	41,687	77,746	78,212	75,114	64,685	66,885	60,000	50,000	569,077	150,742	418,336
<b>Total Revenues:</b>	<b>\$7,731,269</b>	<b>\$1,923,932</b>	<b>\$5,832,245</b>	<b>\$7,591,165</b>	<b>\$16,651,428</b>	<b>\$12,951,993</b>	<b>\$1,677,346</b>	<b>\$2,856,032</b>	<b>\$2,244,187</b>	<b>\$1,426,835.17</b>	<b>\$1,228,799</b>	<b>\$1,219,094</b>	<b>\$63,334,326</b>	<b>\$61,200,000</b>	<b>\$2,134,326</b>
<b>Expenses</b>	<b>Actual September-18</b>	<b>Actual October-18</b>	<b>Actual November-18</b>	<b>Actual December-18</b>	<b>Actual January-19</b>	<b>Actual February-19</b>	<b>Actual March-19</b>	<b>Actual April-19</b>	<b>Actual May-19</b>	<b>Actual June-19</b>	<b>Projected July-19</b>	<b>Projected August-19</b>	<b>Total FY 2019</b>	<b>2019 Budget</b>	<b>Variance to Budget</b>
1 Salaries-Faculty	1,050,527	1,056,130	1,052,672	1,069,862	1,047,381	1,041,794	1,053,175	1,044,073	1,103,074	1,135,566	1,197,515	1,184,320	13,036,090	13,874,513	\$838,423
2 Salaries-Faculty PT/Overload	173,708	378,895	379,245	518,334	27,270	285,527	306,253	314,402	33,428	146,572	156,905	176,367	2,896,905	3,206,608	\$309,703
3 Overtime	0	1,118	1,784	3,092	12,476	9,228	7,259	7,947	13,642	13,642	2,500	5,000	65,895	88,000	\$22,105
4 Stipends	25,074	21,918	21,676	96,283	22,526	28,855	13,765	19,508	21,837	22,947	23,000	23,000	340,389	446,216	\$105,827
5 Salaries-Administrative Suppor	504,938	496,855	495,744	507,359	491,867	492,680	497,333	510,652	510,132	506,106	510,000	550,000	6,073,666	6,884,232	\$810,566
6 PT Salaries-Admin Support	15,212	15,793	16,282	13,609	11,955	14,371	12,055	15,183	16,083	16,083	16,000	22,000	183,054	206,958	\$23,904
7 Salaries-Classified Staff	289,343	287,146	284,740	282,267	285,274	282,122	285,869	285,136	287,985	288,171	290,000	290,000	3,438,053	3,902,781	\$464,728
8 PT Salaries-Classified Staff	53,713	63,756	62,644	53,621	39,210	55,926	59,519	57,804	58,951	71,519	60,000	75,000	711,289	921,359	\$210,070
9 Salaries-Service Staff	147,421	148,116	150,395	152,687	153,696	149,964	150,719	145,587	143,833	139,731	145,000	150,000	1,777,149	2,407,076	\$629,927
10 PT Salaries-Service Staff	7,429	13,618	12,788	14,769	15,003	14,173	16,599	9,485	14,361	13,706	17,629	16,994	160,994	195,146	\$34,152
11 Salaries-Student Assistants	11,033	20,703	22,046	21,852	10,973	12,606	20,586	21,319	19,089	4,190	5,000	7,000	176,997	228,250	\$51,853
12 Employer Medicare	32,081	34,795	34,660	36,422	29,299	33,063	33,623	33,652	32,477	32,694	33,615	34,306	400,688	429,286	\$28,598
13 FICA	123,761	127,075	125,905	131,050	120,246	125,273	127,048	127,704	127,316	127,064	127,500	127,500	1,517,443	1,625,503	\$108,060
14 OBRA Admin Costs	0	0	0	0	0	0	6,939	0	0	0	0	0	6,939	1,500	(\$5,439)
15 Group Insurance-Staff	239,415	241,277	243,754	260,239	256,998	257,909	263,070	260,417	255,472	257,077	257,390	255,307	3,048,326	3,013,273	(\$35,053)
16 Workers Compensation	7,386	37	612	0	3,364	0	8,591	2,598	0	3,303	0	0	25,892	140,000	\$114,108
17 Educational Assistance	0	0	1,467	5,954	7,306	846	3,335	4,292	12,241	2,500	2,000	10,000	49,941	50,000	\$59
18 Unemployment Compensation Ins	0	0	0	11,286	0	6,321	0	11,710	0	0	0	0	49,618	22,000	(\$27,618)
19 State Retirement Match-Grants	69,952	44,537	46,497	46,198	49,078	40,636	45,197	43,575	43,712	42,699	50,000	50,000	572,081	862,072	\$289,991
20 ORP Contributions (1.19%)	5,629	5,834	5,839	6,286	5,279	5,534	5,542	5,560	5,800	5,661	5,800	5,800	68,564	83,000	\$14,436
21 Retirement-New Member Surcharge	3,238	4,210	4,922	5,386	4,545	3,698	4,135	3,770	4,732	4,431	4,469	4,828	52,364	50,000	(\$2,364)
22 Employee Assistance Plan	0	2,828	1,414	1,414	0	1,414	2,828	0	2,828	1,414	1,445	1,600	17,185	17,500	\$315
23 Legal Fees	29,695	7,212	19,489	12,502	0	(26,271)	13,303	15,625	23,550	19,754	4,435	35,229	154,523	150,000	(\$4,523)
24 Contract Service	137,111	259,611	170,079	321,359	Lee, Julie:	255,216	244,972	265,196	244,992	3,279,231	3,417,898	1,338,667	3,417,898	3,417,898	\$0
25 Instruction Contract Service	0	0	0	1,238	Advanced Technician Program purchased \$155K worth of	269,987	0	0	4,925	287,759	289,310	1,551	287,759	289,310	1,551
26 Equipment	22,079	31,431	60,987	144,602	Equipment in period 10	52,321	169,771	40,000	109,386	1,182,237	1,009,300	(\$172,937)	1,182,237	1,009,300	(\$172,937)
27 Insurance	210,917	216	0	12,475	0	0	387	0	0	236,657	262,750	26,093	236,657	262,750	26,093
28 Other Operating Expense	416,640	326,942	301,342	342,367	297,642	352,515	414,361	632,350	4,062,292	4,456,730	\$394,438	4,062,292	4,456,730	\$394,438	
29 Repairs/Maintenance	17,509	26,406	35,808	153,382	54,017	28,519	29,787	44,709	162,119	43,373	77,428	402,029	1,075,086	1,255,485	\$180,399
30 Travel/Professional Development	113,427	25,321	134,303	27,995	97,848	121,849	228,832	27,037	62,411	39,567	31,544	1,214,795	1,034,930	(\$179,865)	
31 Utilities	6,832	120,333	116,608	107,242	114,377	95,797	97,545	97,540	107,240	116,110	149,836	246,737	1,376,667	1,624,360	\$247,693
32 Contingency	810	1,198	2,244	0	0	0	0	0	0	0	0	0	4,252	585,000	\$580,748
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	1,635,000	1,605,000	\$30,000
34 G.O. Bond Interest	0	0	0	0	0	949,763	0	0	0	949,609	1,929,372	1,931,391	1,931,391	1,931,391	\$0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	940,000	920,000	\$20,000
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	318,104	0	0	0	319,371	657,475	613,526	613,526	613,526	(\$43,949)
37 Capital Lease - Energy Mgmt Project	247,483	2,859	644	254,495	0	0	255,139	644	644	255,783	644	644	1,018,978	857,727	(\$161,251)
<b>Total Expenses:</b>	<b>3,962,363</b>	<b>3,766,168</b>	<b>3,806,590</b>	<b>4,847,294</b>	<b>3,423,925</b>	<b>4,794,743</b>	<b>4,005,667</b>	<b>4,615,755</b>	<b>3,894,845</b>	<b>4,097,504</b>	<b>3,896,616</b>	<b>8,561,774</b>	<b>53,673,248</b>	<b>58,668,680</b>	<b>\$4,995,436</b>
<b>Net Revenues/(Expenses):</b>	<b>\$3,768,906</b>	<b>(\$1,842,236)</b>	<b>\$2,025,655</b>	<b>\$2,743,871</b>	<b>\$13,227,503</b>	<b>\$8,157,250</b>	<b>(\$2,328,321)</b>	<b>(\$1,759,723)</b>	<b>(1,650,658)</b>	<b>(2,670,668)</b>	<b>(\$2,667,817)</b>	<b>(\$7,342,680)</b>	<b>\$9,661,082</b>	<b>\$2,531,320</b>	<b>\$7,129,763</b>
<b>Cash on Hand - All Accounts:</b>	<b>\$6,573,090</b>	<b>\$4,730,854</b>	<b>\$6,756,509.24</b>	<b>\$9,500,380.49</b>	<b>\$2,727,882.99</b>	<b>\$30,885,133.25</b>	<b>\$28,55</b>								

LEE COLLEGE DISTRICT  
FY 2019 Unrestricted Actual/Projected Cumulative

Revenues	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	2019 Budget	Variance to Budget
	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	July-19	August-19		
1 Tuition-Resident In- District	\$2,169,336	\$2,267,274	\$3,122,353	\$3,649,931	\$4,254,575	\$4,282,498	\$4,325,427	\$4,840,370	\$5,336,161	\$5,378,738	5,418,738.45	\$5,448,738	\$5,072,922	\$375,816
2 Tuition-Out of District	\$2,021,807	\$2,039,221	\$2,994,787	\$3,496,169	\$3,821,390	\$3,818,184	\$3,815,900	\$4,337,955	\$4,427,713	\$4,448,031	4,458,031.09	\$4,463,031	\$4,332,270	\$130,761
3 Tuition-Non-Resident	\$188,419	\$192,726	\$271,610	\$321,930	\$359,936	\$360,602	\$358,249	\$394,035	\$398,327	\$400,399	402,117.21	\$399,682	\$369,322	\$30,360
4 Tuition -Dual Credit	\$390,750	\$392,375	\$603,325	\$717,750	\$719,625	\$719,750	\$720,000	\$741,625	\$748,750	\$747,375	752,375.00	\$757,375	\$588,200	\$169,175
5 Tuition Waivers	(\$718,504)	(\$724,436)	(\$1,065,366)	(\$1,353,677)	(\$1,438,620)	(\$1,443,171)	(\$1,447,460)	(\$1,636,624)	(\$1,705,905)	(\$1,713,026)	(1,716,026.38)	(\$1,718,526)	(\$1,242,154)	(\$476,372)
6 TPEG Transfers-Resident	\$0	\$0	(\$209,541)	(\$209,541)	(\$209,541)	(\$388,104)	(\$388,104)	(\$388,104)	(\$452,694)	(\$452,694)	(452,693.66)	(\$473,115)	(\$195,746)	(\$277,369)
7 TPEG Transfers-Non-Resident	\$0	\$0	(\$11,290)	(\$11,290)	(\$11,290)	(\$21,621)	(\$21,621)	(\$21,621)	(\$23,574)	(\$23,574)	(23,574.18)	(\$30,224)	(\$210,082)	\$179,858
8 Repeat Course Fee	\$56,015	\$57,290	\$74,300	\$95,540	\$113,645	\$112,540	\$112,625	\$129,455	\$135,235	\$136,850	137,650.00	\$137,900	\$119,672	\$18,229
9 Student Service Fees	\$127,233	\$128,912	\$183,916	\$218,153	\$240,572	\$240,425	\$240,149	\$283,488	\$294,750	\$296,971	297,971.30	\$298,021	\$287,238	\$10,784
10 Registration Fees	\$283,997	\$292,027	\$404,016	\$475,086	\$544,726	\$547,386	\$548,756	\$650,137	\$699,614	\$705,884	706,384.00	\$706,634	\$667,831	\$38,803
11 Building Use Fees	\$996,662	\$1,008,913	\$1,455,131	\$1,721,795	\$1,883,113	\$1,881,319	\$1,880,326	\$2,158,698	\$2,226,017	\$2,238,939	2,239,439.17	\$2,239,689	\$2,058,290	\$181,399
12 International Education Fee	\$10,438	\$10,588	\$15,022	\$17,821	\$19,717	\$19,707	\$19,684	\$23,603	\$24,670	\$24,879	24,891.34	\$24,896	\$24,177	\$719
13 Laboratory Fees	\$318,454	\$321,150	\$447,693	\$538,284	\$576,470	\$575,375	\$575,871	\$634,633	\$651,230	\$652,304	652,603.65	\$652,770	\$692,180	(\$39,410)
14 Learning Technology Fee (Spring 2018)	\$260,903	\$264,658	\$375,508	\$445,478	\$492,883	\$492,643	\$492,078	\$590,448	\$616,718	\$621,983	622,483.00	\$622,733	\$589,612	\$33,121
15 Refund -Student Fees	\$0	\$0	\$0	\$1,008	(\$1,355)	(\$1,364)	(\$1,345)	(\$1,261)	(\$1,136)	(\$1,136)	(1,236.34)	(\$1,237)	\$608	(\$1,846)
16 Other Student Fees	\$87,421	\$100,461	\$140,713	\$175,680	\$199,242	\$208,710	\$227,175	\$255,333	\$279,444	\$290,118	298,117.68	\$308,513	\$276,333	\$32,180
17 State Appropriations - Core	\$81,649	\$163,298	\$227,337	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493	\$551,132	615,771.00	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,854	\$356,854	\$356,854	\$435,606	\$514,446	\$593,286	\$672,126	750,965.95	\$829,806	\$829,894	(\$88)
19 State Appropriations - Contact Hours	\$1,009,428	\$2,018,856	\$2,817,986	\$3,617,116	\$3,617,116	\$3,617,116	\$4,416,246	\$5,215,376	\$6,014,506	\$6,813,636	7,612,766.00	\$8,411,896	\$8,412,094	(\$198)
20 District Taxes - Maint. & Operations	\$23,072	\$112,518	\$673,055	\$5,149,407	\$18,706,568	\$30,273,021	\$30,551,515	\$30,717,911	\$30,946,803	\$31,060,731	31,135,731.05	\$31,195,731	\$30,649,027	\$546,705
21 District Taxes - G.O. Bond Prin. & Interest	\$3,475	\$16,947	\$73,173	\$589,209	\$2,152,379	\$3,487,134	\$3,516,406	\$3,532,988	\$3,553,784	\$3,562,950	3,571,450.07	\$3,581,450	\$3,536,198	\$45,252
22 Workforce/CE Revenues	\$211,893	\$592,189	\$655,728	\$723,498	\$895,989	\$925,270	\$1,007,605	\$1,076,387	\$1,360,719	\$1,482,814	1,525,274.21	\$1,617,149	\$1,469,869	\$147,280
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	1,656,593.42	\$1,656,593	\$1,137,125	\$519,469
24 Other Revenues	\$100,999	\$184,411	\$278,127	\$348,261	\$400,208	\$505,269	\$718,950	\$768,806	\$797,700	\$875,332	910,331.80	\$955,332	\$903,969	\$51,363
25 Interest Income	\$8,235	\$16,651	\$24,327	\$44,981	\$86,668	\$163,321	\$241,533	\$319,279	\$394,393	\$459,077	519,077.35	\$569,077	\$150,742	\$418,336
<b>Total Revenues:</b>	<b>\$7,731,269</b>	<b>\$9,655,201</b>	<b>\$15,487,446</b>	<b>\$23,078,611</b>	<b>\$39,730,039</b>	<b>\$52,682,032</b>	<b>\$54,359,378</b>	<b>\$57,215,410</b>	<b>\$59,459,598</b>	<b>\$60,886,433</b>	<b>\$62,115,232</b>	<b>\$63,334,326</b>	<b>\$61,200,000</b>	<b>\$2,134,326</b>
Expenses	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	July-19	August-19	2019 Budget	Variance to Budget
1 Salaries-Faculty	\$1,050,527	\$2,106,657	\$3,159,329	\$4,229,191	\$5,276,572	\$6,318,366	\$7,371,541	\$8,415,614	\$9,518,688	\$10,654,254	\$11,851,769	\$13,036,090	\$13,874,513	\$838,423
2 Salaries-Faculty PT/Overload	\$173,708	\$552,603	\$931,848	\$1,450,182	\$1,477,452	\$1,762,979	\$2,069,232	\$2,383,634	\$2,417,062	\$2,563,634	\$2,720,538	\$2,896,905	\$3,206,608	\$309,703
3 Overtime	\$0	\$1,118	\$2,902	\$5,994	\$18,470	\$20,319	\$29,547	\$36,806	\$44,753	\$58,395	\$60,895	\$65,895	\$88,000	\$22,105
4 Stipends	\$25,074	\$46,992	\$68,668	\$164,951	\$187,477	\$216,332	\$230,097	\$249,605	\$271,442	\$294,389	\$317,389	\$340,389	\$446,216	\$105,827
5 Salaries-Administrative Support	\$504,938	\$1,001,793	\$1,497,537	\$2,004,896	\$2,496,766	\$2,989,443	\$3,486,776	\$3,997,428	\$4,507,560	\$5,013,666	\$5,523,666	\$6,073,666	\$6,884,232	\$810,566
6 PT Salaries-Admin Support	\$15,212	\$31,005	\$47,287	\$60,896	\$72,851	\$87,362	\$101,733	\$113,788	\$128,971	\$145,054	\$161,054	\$183,054	\$206,958	\$23,904
7 Salaries-Classified Staff	\$289,343	\$576,489	\$861,229	\$1,143,496	\$1,428,770	\$1,710,892	\$1,996,761	\$2,281,897	\$2,569,882	\$2,858,053	\$3,148,053	\$3,438,053	\$3,902,781	\$464,728
8 PT Salaries-Classified Staff	\$53,713	\$117,469	\$180,113	\$233,734	\$272,944	\$328,870	\$388,015	\$445,819	\$504,770	\$576,289	\$636,289	\$711,289	\$921,359	\$210,070
9 Salaries-Service Staff	\$147,421	\$295,537	\$445,932	\$598,619	\$752,315	\$902,279	\$1,052,998	\$1,198,585	\$1,342,418	\$1,482,149	\$1,627,149	\$1,777,149	\$2,407,076	\$629,927
10 PT Salaries-Service Staff	\$7,429	\$21,047	\$33,835	\$48,604	\$63,607	\$77,780	\$94,379	\$105,813	\$115,298	\$129,659	\$143,365	\$160,994	\$195,146	\$34,152
11 Salaries-Student Assistants	\$11,033	\$31,736	\$53,782	\$75,634	\$86,607	\$99,213	\$119,799	\$141,118	\$160,207	\$164,397	\$169,397	\$176,397	\$228,250	\$51,853
12 Employer Medicare	\$32,081	\$66,876	\$101,536	\$137,958	\$167,257	\$200,320	\$233,943	\$267,595	\$300,072	\$332,766	\$366,381	\$400,688	\$429,286	\$28,598
13 FICA	\$123,761	\$250,836	\$376,741	\$507,791	\$628,037	\$753,310	\$880,358	\$1,008,062	\$1,135,378	\$1,262,443	\$1,389,943	\$1,517,443	\$1,625,503	\$108,060
14 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$6,939	\$6,939	\$6,939	\$6,939	\$6,939	\$6,939	\$1,500	(\$5,439)
15 Group Insurance-Staff	\$239,415	\$480,692	\$724,446	\$984,685	\$1,241,683	\$1,499,592	\$1,762,662	\$2,023,079	\$2,278,551	\$2,535,629	\$2,793,019	\$3,048,326	\$3,013,273	(\$35,053)
16 Workers Compensation	\$7,386	\$7,423	\$8,035	\$8,605	\$11,399	\$11,399	\$11,399	\$11,399	\$19,990	\$22,588	\$25,892	\$25,892	\$140,000	\$114,108
17 Educational Assistance	\$0	\$0	\$1,467	\$7,421	\$14,727	\$15,573	\$18,908	\$23,200	\$35,441	\$37,941	\$39,941	\$49,941	\$50,000	\$59
18 Unemployment Compensation Ins	\$0	\$0	\$0	\$11,286	\$11,286	\$17,607	\$17,607	\$29,317	\$29,317	\$29,317	\$29,317	\$49,618	\$22,000	(\$27,618)
19 State Retirement Match-Grants	\$69,952	\$114,489	\$160,986	\$207,184	\$256,262	\$296,898	\$342,095	\$385,671	\$429,382	\$472,081	\$522,081	\$572,081	\$862,072	\$289,991
20 ORP Contributions (1.19%)	\$5,629	\$11,463	\$17,302	\$23,588	\$28,867	\$34,401	\$39,943	\$45,503	\$51,303	\$56,964	\$62,764	\$68,564	\$83,000	\$14,436
21 Retirement-New Member Surcharge	\$3,238	\$7,448	\$12,370	\$17,756	\$22,301	\$25,999	\$30,134	\$33,904	\$38,636	\$43,067	\$47,536	\$52,364	\$50,000	(\$2,364)
22 Employee Assistance Plan	\$0	\$2,828	\$4,242	\$5,656	\$5,656	\$7,070	\$9,898	\$9,898	\$12,726	\$14,139	\$15,585	\$17,185	\$17,500	\$315
23 Legal Fees	\$29,995	\$36,907	\$56,396	\$68,898	\$68,898	\$42,627	\$55,930	\$71,555	\$95,105	\$114,859	\$119,294	\$154,523	\$150,000	(\$4,523)
24 Contract Service	\$137,111	\$396,722	\$566,801	\$888,160	\$1,222,031	\$1,494,767	\$1,766,132	\$2,268,355	\$2,524,071	\$2,769,043	\$3,034,239	\$3,279,231	\$3,417,898	\$138,667
25 Instruction Contract Service	\$0	\$0	\$0	\$1,238	\$10,088	\$10,088	\$10,088	\$12,847	\$282,834	\$282,834	\$282,834	\$287,759	\$289,310	\$1,551
26 Equipment	\$22,079	\$53,510	\$114,497	\$259,099	\$247,806	\$247,320	\$249,707	\$810,759	\$863,080	\$1,032,850	\$1,072,850	\$1,182,237	\$1,009,300	(\$172,937)
27 Insurance	\$210,917	\$211,133	\$211,133	\$223,605	\$223,605	\$236,270	\$236,270	\$236,270	\$236,270	\$236,657	\$236,657	\$236,657	\$262,750	\$26,093
28 Other Operating Expense	\$416,640	\$743,582	\$1,044,924	\$1,387,291	\$1,644,656	\$1,848,688	\$2,131,555	\$2,365,426	\$2,663,068	\$3,015,581	\$3,429,942	\$4,062,292	\$4,456,730	\$394,438
29 Repairs/Maintenance	\$17,509	\$43,915	\$79,723	\$233,105	\$287,122	\$315,641	\$345,428	\$390,137	\$552,256	\$595,629	\$673,057	\$1,075,086	\$1,255,485	\$180,399
30 Travel/Professional Development	\$113,427	\$138,748	\$273,051	\$532,713	\$605,708	\$703,556	\$825,405	\$1,054,237	\$1,081,274	\$1,143,685	\$1,183,251	\$1,214,795	\$1,034,930	(\$179,865)
31 Utilities	\$6,832	\$127,165	\$243,773	\$351,015	\$465,392	\$561,189	\$658,734	\$756,274	\$863,984	\$980,094	\$1,129,930	\$1,376,667	\$1,624,360	\$247,693
32 Contingency	\$810	\$2,008	\$4,252	\$4,252	\$4,252	\$4,252	\$4,252	\$4,252	\$4,252	\$4,252	\$4,252	\$4,252	\$585,000	\$580,748
25 G.O. Bond Principal														

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**June-19**

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	30.00	105300	Recovery of Indirect Costs	9,465.42
103940	Fuel Charge	-	105990	Miscellaneous Income	16,017.85
103950	Commercial Drivers Lic Test	-	107010	Duplicate Receipts	65.00
103960	MACS Certificate	-	107016	Grant Admin Allowance	-
103970	Welding Gases Fee	-	107100	Gifts - Unrestricted	-
103980	A/C Lab Manual Fee	-	107110	Rental Fees-Campus Facilities	8,540.00
104000	Accuplacer Fees	(10.00)	108100	Sales and Services-Cosmetology	1,899.91
104002	TSI Assessment Test Fee	3,555.00	108200	Returned Check Fees	90.00
104003	Testing Center Fees	225.00	108210	Commissions-Vending	879.40
104100	Installment Fees	1,450.00	108230	Commissions - Follett	2,682.84
104101	Late Installment Fees	1,650.00	108350	Sales-Cash Sales	-
104310	Liability Insurance Fees	(9.60)	108900	Box Office Receipts	920.00
104600	Advance Standing Fees	80.00	109200	Food Sales	7,677.08
104700	Graduation Fee	-		Hazelwood Reimbursement	29,394.00
104750	Transcript Fees	1,518.55		<b>Total:</b>	<b>\$77,631.50</b>
104800	Library Fines	9.50			
107015	Nursing Mobility Exams	2,175.00			
	<b>Total:</b>	<b>\$10,673.45</b>			

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**June-19**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	18,129.25
125400	Audit Fees	25,000.00
125800	Athletic Officials	-
131000	Supplies	125,221.30
131100	Classroom Supplies	6,768.48
131120	Food	1,112.61
131140	TDC Contract Supplies	6,807.43
131150	Printing/Copier Supplies	2,765.79
131190	Computerized Testing	12,770.00
131300	Postage	-
133500	Supplies-Gasoline & Diesel	(1,777.55)
136550	Rentals	20,124.06
138100	Cash Overage/Shortage	-
138200	Advertising	11,089.19
138210	Promotional Items	2,237.51
138250	Public Relations	1,016.61
138300	Institutional Memberships	19,958.06
138320	Web Subscription	21,544.97
138500	Other Cost (Bank Services)	38,330.48
138501	BEAC	-
138052	HEAC	81.77
138530	Cost of Uncollectibles/Write O	-
138570	Permissions	-
138590	Honors Program Costs	174.25
138600	CE-TEST/BOOKS	1,508.00
138700	Discretionary Funds	600.00
144100	Board Training	3,847.00
150900	Library Books	15,188.02
150910	Library Periodicals	-
150920	Library-Electronic Database	6,896.69
160300	CGS-Print Shop	-
160310	Print Shop - Chgbacks	(1,117.61)
160360	Cost of Goods - Food	4,974.04
160380	Cost of Goods - Nonfood	289.23
180100	Scholarships (GT=T&F-Adult)	8,973.39
<b>Total Operating Expense</b>		<b>352,512.97</b>



**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

June-19

Cumulative

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	Revenues	By Program	Revenues
103200 Student Service Fees	\$296,971.35	Arena Concessions	\$11,442.87
107110 Rental Fees-Campus Facilities	\$40,692.34	Bookstore	\$165,803.38
108200 Returned Check Fees	\$1,770.00	Facility and Event Management	\$40,692.34
108210 Commissions-Vending	\$17,160.21	Insufficient Checks	\$1,770.00
108230 Commissions - Follett	\$165,803.38	Rebel Roost-Food Service	\$173,259.04
108300 Sales-Discounts	\$4.72	Student Service Fees	\$296,971.35
108350 Sales-Cash Sales	\$0.00	Vending Machines	\$17,160.21
108800 Fundraising Revenues	\$0.00	<b>Total:</b>	<b>\$707,099.19</b>
109200 Food Sales	\$184,697.19		
<b>Total:</b>	<b>\$707,099.19</b>		
			<b>Expenses</b>
	<b>Expenses</b>	Academic Scholarships	\$27,302.00
111000 Salaries-Faculty	\$42,823.30	Anime Club	\$1,600.11
111020 Salaries-Faculty PT/Overload	\$3,850.56	Arena Concessions	\$9,430.49
111030 Overtime	\$1,493.96	Athletic Administration	\$162,555.45
111035 Stipends	\$9,776.44	Athletic Trainer	\$23,464.51
113000 Salaries-Administrative Support	\$106,138.20	Basketball	\$303,912.50
114000 Salaries-Classified Staff	\$90,535.82	CAB-Campus Activity Board	\$24,822.07
114020 PT Salaries-Classified Staff	\$16,851.43	Facility and Event Management	\$3,542.33
114520 PT Salaries-Service Staff	\$14,907.32	Rebel Recreation	\$19,843.09
115000 Salaries-Student Assistants	\$14,461.25	Rebel Roost-Food Service	\$231,777.47
121000 Employer Medicare	\$3,921.47	Student Activities	\$139,388.05
121100 FICA	\$15,377.66	Student Government	\$347.97
121200 Group Insurance-Staff	\$42,138.63	Theatre Arts Scholarships	\$21,468.00
122200 State Retirement Match-Grants	\$17,701.49	Vocational Scholarships	\$7,329.00
125800 Athletic Officials	\$20,130.00	Volleyball	\$238,892.30
126100 Contract Service	\$102,358.02	<b>Total:</b>	<b>\$1,215,675.34</b>
131000 Supplies	\$52,225.82		
136350 Insurance-Other	\$39,269.84	<b>Net Revenues/(Expenses):</b>	<b>(\$508,576.15)</b>
136600 Rental	\$47,228.50		
137100 Repairs and Maintenance	\$199.98		\$0.00
138100 Cash Overage/Shortage	(\$43.91)		
138300 Institutional Memberships	\$3,389.10		
138500 Other Cost	\$1,908.66		
139100 Utilities-Electricity	\$6,918.47		
139200 Utilities-Water/Sewage/Refuge	\$1,067.14		
141100 Travel	\$6,810.84		
141350 Travel-Recruitment	\$19,165.15		
143100 Travel-Student	\$75,278.58		
160360 Cost of Goods - Food	\$90,900.90		
160380 Cost of Goods - Nonfood	\$9,687.42		
180100 Scholarships (GT=T&F-Adult)	\$358,393.30		
189100 Contingency	\$810.00		
<b>Total:</b>	<b>\$1,215,675.34</b>		
<b>Net Revenues/(Expenses):</b>	<b>(\$508,576.15)</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**June-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>By Program</b>	
	<b>Expenses</b>		<b>Expenses</b>
111000 Salaries-Faculty	\$42,823.30	Athletic Administration	\$162,555.45
111020 Salaries-Faculty PT/Overload	\$3,850.56	Athletic Trainer	\$23,464.51
111030 Overtime	\$1,493.96	Basketball	\$303,912.50
111035 Stipends	\$9,776.44	Volleyball	\$238,892.30
114000 Salaries-Classified Staff	\$64,034.02	<b>Total:</b>	<b>\$728,824.76</b>
114020 PT Salaries-Classified Staff	\$10,944.10		
121000 Employer Medicare	\$1,897.10		
121100 FICA	\$7,402.94		
121200 Group Insurance-Staff	\$17,417.03		
122200 State Retirement Match-Grants	\$8,279.90		
125800 Athletic Officials	\$20,130.00		
126100 Contract Service	\$23,530.26		
131000 Supplies	\$33,771.61		
136350 Insurance-Other	\$39,269.84		
136600 Rental	\$47,228.50		
138300 Institutional Memberships	\$3,389.10		
138500 Other Cost	\$1,908.66		
139100 Utilities-Electricity	\$7,985.61		
141100 Travel	\$2,943.15		
141350 Travel-Recruitment	\$19,165.15		
143100 Travel-Student	\$59,289.23		
180100 Scholarships (GT=T&F-Adult)	\$302,294.30		
<b>Total:</b>	<b>\$728,824.76</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of April 2019**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	
	<b>Revenues</b>
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$2.00
105110 CE-Health Care Revenues	(\$25.00)
150130 CE-Voc Funded	\$120.00
105140 CE-Adult Learning Center	\$69.00
105200 CONTRACT TRAINING REVENUE	\$1,481,539.26
108800 Fundraising Revenues	\$0.00
<b>Total:</b>	<b>\$1,481,705.26</b>
	<b>Expenses</b>
111020 Salaries-Faculty PT/Overload	\$261,486.68
111030 Overtime	\$451.80
111035 Stipends	\$1,499.95
113000 Salaries-Administrative Support	\$441,693.94
113020 PT Salaries-Admin Support	(\$2,115.20)
114000 Salaries-Classified Staff	\$172,236.37
114020 PT Salaries-Classified Staff	\$59,841.09
115000 Salaries-Student Assistants	\$10,324.07
126100 Contract Service	\$108,174.75
126200 Instruction Contract Service	\$25,372.00
131000 Supplies	\$25,352.22
131100 Classroom Supplies	\$34,488.52
131300 Postage	\$18.10
131900 Non-Capitalized Equipment	\$12,076.05
138200 Advertising	\$13,493.38
138210 Promotional Items	\$1,478.50
138250 Public Relations	\$8,737.93
138300 Institutional Membership	\$5,000.00
138500 Other Cost	\$518.02
138600 CE-TEST/BOOKS	\$3,705.78
141100 Travel	\$9,025.04
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$467,446.16
150100 Capital Equipment	\$154,933.34
189100 Contingency	\$0.00
<b>Total:</b>	<b>\$1,815,238.49</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$333,533.23)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of April 2019**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses	Variance Over/(Under)	
Workforce Administration	\$0.00	Workforce Administration	\$210,262.81	(\$210,262.81)
Advanced Jazz Ensemble	\$350.00	Advanced Jazz Ensemble	\$0.00	\$350.00
Advanced Technician Training	\$174,950.00	Advanced Technician Training	\$254,643.26	(\$79,693.26)
CE-Administration	\$0.00	CE-Administration	\$103,481.85	(\$103,481.85)
CE_Professional Develop	\$89,452.49	CE_Professional Develop	\$24,292.51	\$65,159.98
CE-Adult Learning Center	\$1,200.00	CE-Adult Learning Center	\$0.00	\$1,200.00
CE-Baytown Symphony	\$840.00	CE-Baytown Symphony	\$0.00	\$840.00
CE-Healthcare	(\$25.00)	CE-Healthcare	\$0.00	(\$25.00)
CE-Leisure Learning	\$40,448.00	CE-Leisure Learning	\$5,199.94	\$35,248.06
CE-Senior Citizens	\$430,683.00	CE-Senior Citizens	\$468,965.89	(\$38,282.89)
CE-Vocational Funded	\$120.00	CE-Vocational Funded	\$0.00	\$120.00
CE-Basketball Camp	\$11,770.00	CE-Basketball Camp	\$0.00	\$11,770.00
CE-Volleyball Camp	\$9,975.00	CE-Volleyball Camp	\$1,362.43	\$8,612.57
EMS Open Enrollment	\$15,693.63	EMS Open Enrollment	\$710.00	\$14,983.63
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$21,745.00	W&CD Assessment	\$4,617.50	\$17,127.50
W&CD Business Operations	\$2.00	W&CD Business Operations	\$244,061.27	(\$244,059.27)
W&CD Fieldbus	\$24,160.00	W&CD Fieldbus	\$3,500.00	\$20,660.00
W&CD Healthcare Open Enrollment	\$156,937.00	W&CD Healthcare Open Enrollment	\$49,186.44	\$107,750.56
W&CD Indust. Open Enrollment	\$295,619.14	W&CD Indust. Open Enrollment	\$134,489.69	\$161,129.45
W&CD Indust. Contract Training	\$207,785.00	W&CD Indust. Contract Training	\$76,234.63	\$131,550.37
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$234,230.27	(\$234,230.27)
<b>Total Revenue</b>	<b><u>\$1,481,705.26</u></b>	<b>Total Expenses</b>	<b><u>\$1,815,238.49</u></b>	<b><u>(\$333,533.23)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

June-19

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
Direct Loans 2019	\$1,751,758.68	Direct Loans 2019	\$1,852,765.00	(\$101,006.32)
Direct Loans 2018	(\$994.00)	Direct Loans 2018	(\$994.00)	\$0.00
DOL H-1B Ready to Work Grant	\$360,642.38	DOL H-1B Ready to Work Grant	\$360,642.38	\$0.00
Ed Opportunity Center 2017-21	\$174,062.96	Ed Opportunity Center 2017-21	\$194,914.23	(\$20,851.27)
Federal Work Study & JLD 2019	\$76,311.87	Federal Work Study & JLD 2019	\$118,360.69	(\$42,048.82)
First In The World 2015-18	\$452,752.52	First In The World 2015-18	\$503,650.30	(\$50,897.78)
First in the World Mini Grant	\$12,216.19	First in the World Mini Grant	\$12,216.19	\$0.00
IMLS-TSLAC SPEC PROJ GRANT2018	\$6,492.65	IMLS-TSLAC SPEC PROJ GRANT2018	\$6,492.65	\$0.00
IMLS-TSLAC SPEC PROJ GRANT2019	\$62,724.47	IMLS-TSLAC SPEC PROJ GRANT2019	\$72,594.00	(\$9,869.53)
LC STEM Project	\$366,247.82	LC STEM Project	\$399,059.01	(\$32,811.19)
PELL 2018	\$5,585.00	PELL 2018	\$5,585.00	\$0.00
PELL 2019	\$4,381,153.00	Pell 2019	\$5,159,910.25	(\$778,757.25)
Perkins Administrative 2019	\$9,845.74	Perkins Administrative 2019	\$15,294.00	(\$5,448.26)
Perkins - Other	\$1,237.78	Perkins-Other 2019	\$5,689.96	(\$4,452.18)
Perkins Prof Develop 2019	\$5,839.80	Perkins Prof Develop 2019	\$7,590.58	(\$1,750.78)
Perkins Guidance/Counsel 2019	\$44,362.03	Perkins Guidance/Counsel 2019	\$77,613.25	(\$33,251.22)
Perkins Instr Equipment	\$19,838.04	Perkins Instr Equip 2019	\$58,802.04	(\$38,964.00)
Perkins Spec Pops 2019	\$94,975.91	Perkins Spec Pops 2019	\$118,750.41	(\$23,774.50)
Perkins Spec Pops 2018	\$0.00	Perkins Spec Pops 2018	\$396.00	(\$396.00)
Perkins Upgrade Curr 2019	\$30,660.70	Perkins Upgrade Curr 2019	\$38,033.70	(\$7,373.00)
SEOG 2019	\$75,750.00	SEOG 2019	\$107,134.00	(\$31,384.00)
SEOG 2018	\$1,030.00	SEOG 2018	\$1,030.00	\$0.00
Small Business Develop 2018	\$810.70	Small Business Develop 2018	\$810.70	\$0.00
Small Business Develop 2019	\$14,403.71	Small Business Develop 2019	\$64,816.69	(\$50,412.98)
Student Support Serv 2016-2020	\$146,833.97	Student Support Serv 2016-2020	\$170,663.85	(\$23,829.88)
Title V 2017-2021	\$308,912.30	Title V 2017-2021	\$358,476.38	(\$49,564.08)
TWC Accelerate Texas IV	\$13,288.38	TWC Accelerate Texas IV	\$24,920.28	(\$11,631.90)
TWC NDW 2017 Hurricane Harvey	\$149,408.24	TWC NDW 2017 Hurricane Harvey	\$153,070.43	(\$3,662.19)
USDA Grant 2018-2021	\$103,561.92	USDA Grant 2018-2021	\$116,247.44	(\$12,685.52)
<b>Total Revenues:</b>	<b>\$8,669,712.76</b>	<b>Total Expenses - All Purposes:</b>	<b>\$10,004,535.41</b>	<b>(\$1,334,822.65)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS**

June-19

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NIGP Build Sim & Skills Lab Ca	\$3,270.24	NIGP Build Sim & Skills Lab Ca	\$3,270.24	\$0.00
Prof Nursing Shortage Reduction	\$17,810.50	Prof Nursing Shortage Reduction	\$17,810.50	\$0.00
TEOG 2019	\$243,693.00	TEOG 2019	\$240,150.00	\$3,543.00
TEOG 2018	\$0.00	TEOG 2018	\$0.00	\$0.00
Texas College Work Study 2018	\$0.00	Texas College Work Study 2018	\$0.00	\$0.00
Texas-STEM	\$40,994.61	Texas-STEM	\$40,994.61	\$0.00
TWC Small Business Prog	\$37,694.48	TWC Small Business Prog	\$37,694.48	\$0.00
<b>Total Revenues:</b>	<b><u>\$343,462.83</u></b>	<b>Total Expenses</b>	<b><u>\$339,919.83</u></b>	<b><u>\$3,543.00</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

June-19

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses	Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	(\$1,859.50)
Chambers - Writing Lab	\$297,082.78	Chambers - Writing Lab	\$290,975.70
Ed Opp Center Match	\$1,100.00	Ed Opp Center Match	\$459.83
Energy Venture Camp	\$15,000.00	Energy Venture Camp	\$3,487.01
Educate Texas Grant	\$23,863.82	Educate Texas Grant	\$23,863.82
ExxonMobil CCPI	\$161,883.29	ExxonMobil CCPI	\$118,903.02
Exxon Industrial Contribution	\$125,000.00	Exxon Industrial Contribution	
Fund a Future 2017	\$0.00	Fund a Future 2017	\$0.00
GTF - LC Ed Center-Dual Credit	\$140,251.47	GTF - LC Ed Center-Dual Credit	\$140,251.47
MD Anderson - UVR	\$1,399.96	MD Anderson - UVR	\$2,833.76
Phillips 66	\$10,500.00	Phillips 66	\$10,500.00
Summerlee Foundation Grant	\$0.00	Summerlee Foundation Grant	\$0.00
Temple Foundation GRAD Cafe	\$5,483.58	Temple Foundation GRAD Cafe	\$22,493.58
Texans Standing Tall SBI 2019	\$2,000.00	Texans Standing Tall	\$39.99
Texas Mutual Insurance Grant	\$124,309.73	Texas Mutual Insurance Grant	\$124,534.24
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00
TG Charley Wootan Grant	\$57,907.00	TG Charley Wootan Grant	\$57,907.00
TG Scaling Access and Success	\$625.35	TG Scaling Access and Success	\$625.35
Tourism Partnership Grant	\$8,000.00	Tourism Partnership Grant	\$8,000.00
UTA Dana Center	\$0.00	UTA Dana Center	\$1,539.66
Welding	\$2,030.32	Welding	\$2,030.32
<b>Total Revenues</b>	<b>\$976,437.30</b>	<b>Total Expenses</b>	<b>\$806,585.25</b>
			<b>\$169,852.05</b>

## Lee College District Projected Cash Balances for FYE 2019

REVENUES	Projected Cash Flows	Projected FYE 2019	Revenue and Expense Assumptions for FY 2019
	May-19	Aug-19	
Tuition-Resident In- District	42,577.00	\$5,448,738	Projected 2019 Revenue
Tuition-Out of District	20,318.09	\$4,463,031	Projected 2019 Revenue
Tuition-Non-Resident	2,072.00	\$399,682	Projected 2019 Revenue
Tuition -Dual Credit	(1,375.00)	\$757,375	Projected 2019 Revenue
Tuition Waivers	22,272.55	(\$1,689,132)	Projected 2019 Revenue
TPEG Transfers-Resident	-	(\$473,115)	Projected 2019 Revenue
TPEG Transfers-Non-Resident	-	(\$30,224)	Projected 2019 Revenue
Repeat Course Fee	1,615.00	\$137,900	Projected 2019 Revenue
Student Service Fees	2,221.80	\$298,021	Projected 2019 Revenue
Registration Fees	6,270.00	\$706,634	Projected 2019 Revenue
Building Use Fees	12,922.02	\$2,239,689	Projected 2019 Revenue
International Education Fee	208.60	\$24,896	Projected 2019 Revenue
Laboratory Fees	1,073.75	\$652,770	Projected 2019 Revenue
Learning Technology Fee (Spring 2018)	5,265.00	\$622,733	Projected 2019 Revenue
Refund -Student Fees	-	(\$1,237)	Projected 2019 Revenue
Other Student Fees	10,673.45	\$308,513	Projected 2019 Revenue
State Appropriations - Core	64,639.00	\$680,410	Projected 2019 Revenue
State Appropriations - Student Success	78,840.00	\$829,806	Projected 2019 Revenue
State Appropriations - Contact Hours	799,130.00	\$8,411,896	Projected 2019 Revenue
District Taxes - Maint. & Operations	113,928.05	\$31,195,731	Projected 2019 Revenue
District Taxes - G.O. Bond Prin. & Interest	9,166.07	\$3,581,450	Projected 2019 Revenue
Workforce/CD Revenues	122,095.46	\$1,617,149	Projected 2019 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,656,593	Projected 2019 Revenue
Other Revenues	48,237.50	\$925,938	Projected 2019 Revenue
Interest Income	64,684.83	\$569,077	Projected 2019 Revenue
<b>Total Revenues:</b>	<b>\$1,426,835</b>	<b>\$63,334,326</b>	<b>Total Projected Revenue FY '19</b>
<b>Beginning Cash as of June 1, 2019:</b>	<b>\$22,475,763</b>	<b>\$5,503,829</b>	<b>September 1, 2018 Balance</b>
<b>Projected Expenses:</b>	<b>\$4,097,504</b>	<b>\$53,673,244</b>	<b>Projected Actual 2019</b>
<b>Ending Cash June 30, 2019</b>	<b>\$19,805,094</b>	<b>\$15,164,911</b>	<b>Projected 2019 Cash Balance</b>
		<b>August 31, 2019</b>	



Lee College District  
New Revenue Financing System Bonds, Series  
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$6,753,595.72

2018 Critical Infrastructure Projects

Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure</b>					
<b>\$420,076</b>					
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00		\$388,924.00	Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00		\$11,548.00	Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00		\$9,802.00	Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00		\$9,802.00	Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
	Total Payments		\$81,346.32	(\$81,346.32)	
		\$420,076.00	\$81,346.32	\$338,729.68	
<b>Pool</b>					
<b>\$1,119,401</b>					
3	Gymnasium/Natorium - Pool	\$365,404.00	\$76,084.80	\$289,319.20	Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natorium - Pool Dectron Unit	\$753,997.00		\$753,997.00	Priority - Replace Dectron unit for pool
		\$1,119,401.00	\$76,084.80	\$1,043,316.20	
<b>Energy Efficiency</b>					
<b>\$2,689,337.00</b>					
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$1,287,037.00		\$1,287,037.00	Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00		\$20,173.00	Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
11	Moler Hall - Plumbing Upgrades	\$3,921.00		\$3,921.00	Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	\$1,356,536.00		\$1,356,536.00	Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	\$5,802.00		\$5,802.00	Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	\$7,914.00		\$7,914.00	Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	\$2,152.00		\$2,152.00	Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$5,802.00		\$5,802.00	Priority 1 - Replace air handler units
	Total Payments		\$252,583.97	(\$252,583.97)	
		\$2,689,337.00	\$252,583.97	\$2,436,753.03	
<b>Technology</b>					
<b>\$950,000.00</b>					
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$950,000.00	\$54,995.34	\$895,004.66	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$950,000.00	\$54,995.34	\$895,004.66	
<b>General</b>					
<b>\$350,000</b>					
15	Strategic Facilities Master Plan	\$150,000.00	\$150,000.00	\$0.00	
	Owner Contingency	\$200,000.00	\$0.00	\$200,000.00	
	Reimbursed Costs	\$24,750.00	\$24,750.00	\$0.00	
	<b>Total Items 1 - 15 Above =</b>	<b>\$5,553,564.00</b>	<b>\$639,760.43</b>	<b>\$4,913,803.57</b>	
<b>Environmental</b>					
<b>\$4,052,648</b>					
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$4,052,648.00	\$3,606,643.85	\$446,004.15	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
<b>Grand Total All Critical Infrastructure Projects</b>					
<b>Grand Total Items 1 - 15 and Item E1</b>					
		\$9,606,212.00	\$4,246,404.28	\$5,359,807.72	\$9,581,462

Remaining Balances: \$1,393,788.00 \$6,753,595.72 \$1,393,788.00


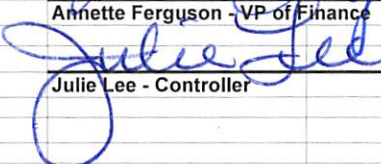
**LEE COLLEGE DISTRICT**

As of 06/30/2019

Fund Source	CUSIP	Security Type	Par Value	5/31/2019	Net Additions/ Withdrawals	6/30/2019	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy Bank - Operations			\$1,579,495.00	\$1,523,853.00	\$55,642.00	\$1,579,495.00		
Amegy Bank - Sweep			\$161,916.46	\$805,089.45	-\$643,172.99	\$161,916.46	2.27%	1,666.69
Lonestar - General Fund			\$18,154,866.33	\$19,615,998.18	-\$1,461,131.85	\$18,154,866.33	2.53%	\$38,868.15
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$19,896,277.79</b>	<b>\$ 21,944,940.63</b>	<b>(\$2,048,662.84)</b>	<b>\$19,896,277.79</b>		<b>40,534.84</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$2,660,121.51	\$2,654,609.94	\$5,511.57	\$2,660,121.51	2.53%	5,511.57
Lone Star - Insurance Reserves			\$323,279.41	\$322,609.60	\$669.81	\$323,279.41	2.53%	669.81
Tex Pool - Endowment Fund			\$377,570.72	\$376,833.23	\$737.49	\$377,570.72	2.38%	\$737.49
Amegy - Construction			\$196,008.33	\$149,102.00	\$46,906.33	\$196,008.33		
TexPool - Construction			\$7,658,481.05	\$10,316,249.93	-\$2,657,768.88	\$7,658,481.05	2.38%	17,231.12
Amegy - New Rev Interest and Sinking			\$116,182.23	\$116,182.23	-	\$116,182.23		
Amegy - Previously Issued Bond Reserve			\$0.00	\$0.00	\$-	\$0.00		
<b>Total Restricted Cash</b>			<b>\$ 11,331,643.25</b>	<b>\$ 13,935,586.93</b>	<b>\$ (2,603,943.68)</b>	<b>\$ 11,331,643.25</b>		<b>24,149.99</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 31,227,921.04</b>	<b>35,880,527.56</b>	<b>\$ (4,652,606.52)</b>	<b>31,227,921.04</b>		<b>64,684.83</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 Annette Ferguson - VP of Finance  
  
 Julie Lee - Controller

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**  
 Lee College Foundation; Investments Market Value as of 06/30/2019 \$12,605,568.62  
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