



# Lee College District

## Monthly Financial Report

### September 2018

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## MEMORANDUM

To: Dennis Brown  
From: Annette Ferguson/Julie Lee  
Date: October 18, 2018  
Subject: **September 2018 Financial Report**

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The monthly financial report indicates that the college continues to meet its current financial obligations for the first reporting period of fiscal year 2019. Year-to-date net revenues over expenses are projected to be \$3.7 million as of the end of September 2019. The surplus can be attributed to stronger than expected fall tuition collections. The total revenues collected for September are more than a million dollars over what was collected during the same period in 2018, while operating expenses for the first period of 2019 were comparable to the first period in 2018.

### **Revenues**

Revenues were \$7.73 million with most of that from tuition collections. The balance of the revenues were from district taxes, state appropriations, workforce revenues and other revenues.

### **Expenses**

The expenses came in at \$4.0 million dollars with the majority of it coming from payroll expenses.

### **Cash Position**

Our cash position continues to strengthen. The estimated cash balance at the end of Fiscal year 2019 is \$9.5 million dollars.

### **Capital Projects**

The last page of the financial report shows the new 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT  
OPERATING REVENUES  
September-18

| REVENUES                                       | 2019 Budget         | Actual Month<br>September-18 | Year To Date<br>September-18 | Projected<br>Vs. Budget | % Variance<br>to Budget |
|--|---------------------|------------------------------|------------------------------|-------------------------|-------------------------|
| 1 Tuition-Resident In- District                | 5,072,922           | \$2,169,926                  | \$4,752,388                  | (\$320,534)             | -6.32%                  |
| 2 Tuition-Out of District                      | 4,332,270           | \$2,021,807                  | \$4,541,468                  | \$209,198               | 4.83%                   |
| 3 Tuition-Non-Resident                         | 369,322             | \$188,419                    | \$397,862                    | \$28,540                | 7.73%                   |
| 4 Tuition -Dual Credit                         | 588,200             | \$390,750                    | \$963,538                    | \$375,338               | 63.81%                  |
| 5 Tuition Waivers                              | (1,242,154)         | (\$718,504)                  | (\$1,476,591)                | (\$234,437)             | 18.87%                  |
| 6 TPEG Transfers-Resident                      | (195,746)           | \$0                          | (\$195,746)                  | \$0                     | 0.00%                   |
| 7 TPEG Transfers-Non-Resident                  | (210,082)           | \$0                          | (\$210,082)                  | \$0                     | 0.00%                   |
| 8 Repeat Course Fee                            | 119,672             | \$56,015                     | \$126,329                    | \$6,658                 | 5.56%                   |
| 9 Student Service Fees                         | 287,238             | \$127,260                    | \$293,063                    | \$5,826                 | 2.03%                   |
| 10 Registration Fees                           | 667,831             | \$284,047                    | \$683,011                    | \$15,180                | 2.27%                   |
| 11 Building Use Fees                           | 2,058,290           | \$996,867                    | \$2,249,957                  | \$191,667               | 9.31%                   |
| 12 International Education Fee                 | 24,177              | \$10,438                     | \$24,714                     | \$536                   | 2.22%                   |
| 13 Laboratory Fees                             | 692,180             | \$318,709                    | \$634,192                    | (\$57,989)              | -8.38%                  |
| 14 Learning Technology Fee (Spring 2018)       | 589,612             | \$260,953                    | \$850,565                    | \$260,953               | 44.26%                  |
| 15 Refund -Student Fees                        | 608                 | \$0                          | (\$27)                       | (\$636)                 | -104.52%                |
| 16 Other Student Fees                          | 276,333             | \$87,421                     | \$292,399                    | \$16,066                | 5.81%                   |
| 17 State Appropriations - Core                 | 680,410             | \$81,649                     | \$680,410                    | \$0                     | 0.00%                   |
| 18 State Appropriations - Student Success      | 829,894             | \$99,587                     | \$830,005                    | \$111                   | 0.01%                   |
| 19 State Appropriations - Contact Hours        | 8,412,094           | \$1,009,428                  | \$8,404,370                  | (\$7,724)               | -0.09%                  |
| 20 District Taxes - Maint. & Operations        | 30,649,027          | \$22,465                     | \$30,635,068                 | (\$13,959)              | -0.05%                  |
| 21 District Taxes - G.O. Bond Prin. & Interest | 3,536,198           | \$4,082                      | \$3,536,078                  | (\$120)                 | 0.00%                   |
| 22 Workforce/CE Revenues                       | 1,469,869           | \$211,893                    | \$1,595,781                  | \$125,912               | 8.57%                   |
| 23 Revenue in Lieu of Taxes (PILOT/FTZ)        | 1,137,125           | \$0                          | \$1,137,125                  | \$0                     | 0.00%                   |
| 24 Other Revenues                              | 903,969             | \$97,687                     | \$904,995                    | \$1,026                 | 0.11%                   |
| 25 Interest Income                             | 150,742             | \$8,235                      | \$157,694                    | \$6,953                 | 4.61%                   |
| <b>Total Revenues:</b>                         | <b>\$61,200,000</b> | <b>\$7,729,134</b>           | <b>\$61,808,565</b>          | <b>\$608,566</b>        | <b>0.99%</b>            |

| Approved 2019 Budget All Funds            |                     |
|---|---------------------|
| Fund Names                                | Budget Amount       |
| Unrestricted/Operating                    | \$56,943,035        |
| Auxiliary Services                        | \$720,767           |
| Debt Service                              | \$3,536,198         |
| <b>Total Approved Unrestricted Budget</b> | <b>\$61,200,000</b> |
| <br>                                      |                     |
| Add Restricted Grants & Contracts Budget  | \$14,563,508        |
|   | \$14,563,508        |
| <br>                                      |                     |
| <b>Total Approved Budget-All Funds</b>    | <b>\$75,763,508</b> |



## LEE COLLEGE DISTRICT

## OPERATING EXPENSES

September-18

| Expenses                                | 2019 Budget         | Actual<br>September-18 | Projected<br>YTD    | Projected<br>Vs. Budget | % Variance<br>to Budget |
|---|---------------------|------------------------|---------------------|-------------------------|-------------------------|
| 1 Salaries-Faculty                      | \$13,874,513        | \$1,053,268            | \$13,751,482        | (\$123,031)             | -0.89%                  |
| 2 Salaries-Faculty PT/Overload          | \$3,476,608         | \$189,284              | \$3,479,393         | \$2,785                 | 0.08%                   |
| 3 Overtime                              | \$88,000            | \$0                    | \$80,667            | (\$7,333)               | -8.33%                  |
| 4 Stipends                              | \$446,216           | \$28,624               | \$437,655           | (\$8,561)               | -1.92%                  |
| 5 Salaries-Administrative Suppor        | \$6,884,232         | \$502,064              | \$6,795,348         | (\$88,884)              | -1.29%                  |
| 6 PT Salaries-Admin Support             | \$206,958           | \$15,212               | \$215,757           | \$8,799                 | 4.25%                   |
| 7 Salaries-Classified Staff             | \$3,902,781         | \$293,643              | \$3,858,338         | (\$44,443)              | -1.14%                  |
| 8 PT Salaries-Classified Staff          | \$921,359           | \$53,713               | \$961,833           | \$40,474                | 4.39%                   |
| 9 Salaries-Service Staff                | \$2,407,076         | \$149,441              | \$2,349,425         | (\$57,651)              | -2.40%                  |
| 10 PT Salaries-Service Staff            | \$195,146           | \$12,043               | \$200,656           | \$5,510                 | 2.82%                   |
| 11 Salaries-Student Assistants          | \$228,250           | \$14,058               | \$232,991           | \$4,741                 | 2.08%                   |
| 12 Employer Medicare                    | \$429,286           | \$32,081               | \$424,729           | (\$4,557)               | -1.06%                  |
| 13 FICA                                 | \$1,625,503         | \$123,761              | \$1,609,335         | (\$16,168)              | -0.99%                  |
| 14 OBRA Admin Costs                     | \$1,500             | \$0                    | \$1,500             | \$0                     | 0.00%                   |
| 15 Group Insurance-Staff                | \$3,013,273         | \$239,415              | \$3,012,721         | (\$552)                 | -0.02%                  |
| 16 Workers Compensation                 | \$140,000           | \$7,386                | \$136,202           | (\$3,798)               | -2.71%                  |
| 17 Educational Assistance               | \$50,000            | \$0                    | \$45,988            | (\$4,012)               | -8.02%                  |
| 18 Unemployment Compensation Ins        | \$22,000            | \$0                    | \$22,000            | \$0                     | 0.00%                   |
| 19 State Retirement Match-Grants        | \$862,072           | \$69,756               | \$929,032           | \$66,960                | 7.77%                   |
| 20 ORP Contributions (1.19%)            | \$83,000            | \$5,629                | \$81,745            | (\$1,255)               | -1.51%                  |
| 21 Retirement-New Member Surcharge      | \$50,000            | \$3,238                | \$53,231            | \$3,231                 | 6.46%                   |
| 22 Employee Assistance Plan             | \$17,500            | \$0                    | \$16,055            | (\$1,445)               | -8.26%                  |
| 23 Contract Service                     | \$3,417,898         | \$138,011              | \$3,383,177         | (\$34,721)              | -1.02%                  |
| 24 Instruction Contract Service         | \$19,310            | \$0                    | \$19,310            | \$0                     | 0.00%                   |
| 25 Equipment                            | \$1,009,300         | \$22,079               | \$985,571           | (\$23,729)              | -2.35%                  |
| 26 Insurance                            | \$582,750           | \$210,917              | \$551,007           | (\$31,743)              | -5.45%                  |
| 27 Other Operating Expense              | \$4,606,730         | \$455,137              | \$4,649,955         | \$43,225                | 0.94%                   |
| 28 Repairs/Maintenance                  | \$1,255,485         | \$17,509               | \$1,248,059         | (\$7,426)               | -0.59%                  |
| 29 Travel/Professional Development      | \$1,034,930         | \$113,427              | \$1,153,419         | \$118,489               | 11.45%                  |
| 30 Utilities                            | \$1,624,360         | \$6,832                | \$1,622,393         | (\$1,967)               | -0.12%                  |
| 31 Contingency                          | \$585,000           | \$810                  | \$651,729           | \$66,729                | 11.41%                  |
| 32 Board Designated Surplus             | \$2,211,320         | \$0                    | \$0                 | (\$2,211,320)           | -100.00%                |
| 31 G.O. Bond Principal                  | \$1,605,000         | \$0                    | \$1,641,468         | \$36,468                | 2.27%                   |
| 32 G.O. Bond Interest                   | \$1,931,391         | \$0                    | \$1,991,352         | \$59,961                | 3.10%                   |
| 33 Revenue Bond Principal               | \$920,000           | \$0                    | \$920,000           | \$0                     | 0.00%                   |
| 34 Revenue Bond/ Other Interest Paid    | \$613,526           | \$0                    | \$125,927           | (\$487,599)             | -79.47%                 |
| 35 Capital Lease - Energy Mgmnt Project | \$857,727           | \$247,483              | \$763,556           | (\$94,171)              | -10.98%                 |
| <b>Total Expenses:</b>                  | <b>\$61,200,000</b> | <b>\$4,004,821</b>     | <b>\$58,403,001</b> | <b>(\$2,796,999)</b>    | <b>-4.57%</b>           |
| <b>Net Revenues/(Expenses):</b>         | <b>(\$0)</b>        | <b>\$3,724,313</b>     | <b>\$3,405,564</b>  | <b>\$3,405,564</b>      |                         |







**LEE COLLEGE DISTRICT**  
**FY 2019 Unrestricted Actual/Projected Cumulative**

| Revenues                                       | Actual             | Projected          | Projected           | Projected           | Projected           | Projected           | Projected           | Projected           | Projected              | Projected           | Projected           | Projected           | 2019 Budget         | Variance to Budget |
|--|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|  | September-18       | October-18         | November-18         | December-18         | January-19          | February-19         | March-19            | April-19            | May-19                 | June-19             | July-19             | August-19           |                     |                    |
| 1 Tuition-Resident In- District                | \$2,169,926        | \$2,170,134        | \$3,016,277         | \$3,539,678         | \$4,095,944         | \$4,141,727         | \$4,176,891         | \$4,752,514         | \$4,777,610.11         | \$4,847,594         | 4,782,185.64        | \$4,752,388         | \$5,072,922         | (\$320,534)        |
| 2 Tuition-Out of District                      | \$2,021,807        | \$2,065,033        | \$2,962,899         | \$3,472,671         | \$3,822,705         | \$3,820,422         | \$3,817,623         | \$4,383,218         | \$4,538,903.83         | \$4,567,927         | 4,546,353.44        | \$4,541,468         | \$4,332,270         | \$209,198          |
| 3 Tuition-Non-Resident                         | \$188,419          | \$200,191          | \$256,343           | \$296,530           | \$352,574           | \$355,253           | \$354,171           | \$387,456           | \$394,898.34           | \$398,579           | 400,297.12          | \$397,862           | \$369,322           | \$28,540           |
| 4 Tuition - Dual Credit                        | \$390,750          | \$394,270          | \$593,294           | \$607,184           | \$612,226           | \$613,463           | \$613,272           | \$617,744           | \$727,863.21           | \$894,969           | 934,640.57          | \$963,538           | \$588,200           | \$375,338          |
| 5 Tuition Waivers                              | (\$718,504)        | (\$773,735)        | (\$1,035,806)       | (\$1,131,667)       | (\$1,246,274)       | (\$1,252,024)       | (\$1,238,148)       | (\$1,373,906)       | -\$1,463,303.97        | (\$1,477,395)       | (\$1,477,716.61)    | (\$1,476,591)       | (\$1,242,154)       | (\$234,437)        |
| 6 TPEG Transfers-Resident                      | \$0                | \$0                | (\$104,247)         | (\$104,247)         | (\$104,247)         | (\$195,746)         | (\$195,746)         | (\$195,746)         | -\$195,745.72          | (\$195,746)         | (\$195,745.72)      | (\$195,746)         | (\$195,746)         | \$0                |
| 7 TPEG Transfers-Non-Resident                  | \$0                | \$0                | (\$106,039)         | (\$106,039)         | (\$106,039)         | (\$210,082)         | (\$210,082)         | (\$210,082)         | -\$210,081.97          | (\$210,082)         | (\$210,081.97)      | (\$210,082)         | (\$210,082)         | \$0                |
| 8 Repeat Course Fee                            | \$56,015           | \$58,038           | \$73,007            | \$87,086            | \$103,997           | \$103,107           | \$102,864           | \$118,319           | \$125,519.95           | \$127,866           | 126,571.83          | \$126,329           | \$119,672           | \$6,658            |
| 9 Student Service Fees                         | \$127,260          | \$131,919          | \$185,348           | \$214,327           | \$238,470           | \$238,111           | \$237,957           | \$287,346           | \$292,305.29           | \$294,774           | 293,125.00          | \$293,063           | \$287,238           | \$5,826            |
| 10 Registration Fees                           | \$284,047          | \$293,527          | \$402,479           | \$466,707           | \$533,569           | \$536,453           | \$537,841           | \$629,755           | \$665,087.12           | \$686,362           | 683,112.75          | \$683,011           | \$667,831           | \$15,180           |
| 11 Building Use Fees                           | \$996,867          | \$1,034,496        | \$1,479,590         | \$1,712,673         | \$1,891,664         | \$1,887,388         | \$1,886,800         | \$2,151,342         | \$2,237,090.83         | \$2,250,449         | 2,250,265.92        | \$2,249,957         | \$2,058,290         | \$191,667          |
| 12 International Education Fee                 | \$10,438           | \$10,818           | \$15,145            | \$17,469            | \$19,546            | \$19,523            | \$19,514            | \$24,170            | \$24,478.92            | \$24,706            | 24,718.54           | \$24,714            | \$24,177            | \$536              |
| 13 Laboratory Fees                             | \$318,709          | \$327,399          | \$472,175           | \$535,220           | \$568,282           | \$566,594           | \$566,903           | \$618,201           | \$636,041.25           | \$637,049           | 634,025.33          | \$634,192           | \$692,180           | (\$57,989)         |
| 14 Learning Technology Fee (Spring 2018)       | \$260,953          | \$277,427          | \$456,567           | \$554,056           | \$641,103           | \$640,232           | \$639,850           | \$792,911           | \$847,791.60           | \$857,322           | 850,764.01          | \$850,565           | \$589,612           | \$260,953          |
| 15 Refund -Student Fees                        | \$0                | \$59               | \$59                | \$11                | \$62                | \$52                | (\$114)             | \$54                | \$69.49                | \$74                | (\$26.47)           | (\$27)              | \$608               | (\$536)            |
| 16 Other Student Fees                          | \$87,421           | \$94,786           | \$132,624           | \$163,044           | \$195,943           | \$205,017           | \$214,176           | \$235,502           | \$259,759.74           | \$270,000           | 282,003.69          | \$292,399           | \$276,333           | \$16,066           |
| 17 State Appropriations - Core                 | \$81,649           | \$163,298          | \$277,937           | \$292,576           | \$292,576           | \$292,576           | \$357,215           | \$421,854           | \$486,493.00           | \$551,132           | 615,771.00          | \$680,410           | \$680,410           | \$0                |
| 18 State Appropriations - Student Success      | \$99,587           | \$199,063          | \$277,815           | \$356,567           | \$356,567           | \$356,567           | \$435,319           | \$514,071           | \$592,822.51           | \$671,574           | 750,326.40          | \$830,005           | \$829,894           | \$111              |
| 19 State Appropriations - Contact Hours        | \$1,009,428        | \$2,026,380        | \$2,831,467         | \$3,636,553         | \$3,636,553         | \$3,636,553         | \$4,441,640         | \$5,246,727         | \$6,051,813.36         | \$6,856,900         | 7,661,986.63        | \$8,404,370         | \$8,412,094         | (\$7,724)          |
| 20 District Taxes - Maint. & Operations        | \$22,465           | \$164,267          | \$793,130           | \$5,471,730         | \$23,062,491        | \$29,290,046        | \$29,727,121        | \$30,131,312        | \$30,286,000.26        | \$30,455,416        | 30,529,447.16       | \$30,635,068        | \$30,649,027        | (\$13,959)         |
| 21 District Taxes - G.O. Bond Prin. & Interest | \$4,082            | \$20,443           | \$92,999            | \$632,803           | \$2,662,375         | \$3,380,892         | \$3,431,321         | \$3,477,955         | \$3,495,802.71         | \$3,515,349         | 3,523,890.92        | \$3,536,078         | \$3,536,198         | (\$120)            |
| 22 Workforce/CE Revenues                       | \$211,893          | \$738,516          | \$782,165           | \$785,674           | \$967,633           | \$1,094,599         | \$1,151,549         | \$1,210,175         | \$1,396,795.13         | \$1,461,446         | 1,503,906.01        | \$1,595,781         | \$1,469,869         | \$125,912          |
| 23 Revenue in Lieu of Taxes (PILOT/FTZ)        | \$0                | \$0                | \$1,137,125         | \$1,137,125         | \$1,137,125         | \$1,137,125         | \$1,137,125         | \$1,137,125         | \$1,137,124.51         | \$1,137,125         | \$1,137,125         | \$1,137,125         | \$1,137,125         | \$0                |
| 24 Other Revenues                              | \$97,687           | \$235,739          | \$301,587           | \$352,822           | \$406,288           | \$519,212           | \$591,148           | \$659,096           | \$708,238.72           | \$788,155           | 841,888.59          | \$904,995           | \$903,969           | \$1,026            |
| 25 Interest Income                             | \$8,235            | \$8,883            | \$10,848            | \$15,041            | \$24,692            | \$44,686            | \$66,590            | \$88,678            | \$108,668.78           | \$126,754           | 144,683.58          | \$157,694           | \$150,742           | \$6,953            |
| <b>Total Revenues:</b>                         | <b>\$7,729,134</b> | <b>\$9,840,950</b> | <b>\$15,254,787</b> | <b>\$23,005,591</b> | <b>\$44,165,825</b> | <b>\$51,221,747</b> | <b>\$52,862,799</b> | <b>\$56,015,790</b> | <b>\$57,922,046.98</b> | <b>\$59,538,300</b> | <b>\$60,633,518</b> | <b>\$61,808,565</b> | <b>\$61,200,000</b> | <b>\$608,566</b>   |
| Expenses                                       | September-17       | October-17         | November-17         | December-17         | January-18          | February-18         | Mar-18              | Apr-18              | \$43,251.00            | Jun-18              | Jul-18              | Aug-18              | 2018 Budget         | to Budget          |
| 1 Salaries-Faculty                             | \$1,053,268        | \$2,201,530        | \$3,357,522         | \$4,538,436         | \$5,654,353         | \$6,753,442         | \$7,893,304         | \$9,001,650         | \$10,128,645.43        | \$11,369,647        | \$12,567,162        | \$13,751,482        | \$13,874,513        | (\$123,031)        |
| 2 Salaries-Faculty PT/Overload                 | \$189,284          | \$626,645          | \$1,050,317         | \$1,581,987         | \$1,618,546         | \$1,985,426         | \$2,343,750         | \$2,724,118         | \$2,963,291.46         | \$3,118,060         | \$3,288,176         | \$3,479,393         | \$3,476,608         | \$2,785            |
| 3 Overtime                                     | \$0                | \$7,333            | \$14,667            | \$29,333            | \$58,667            | \$58,667            | \$58,667            | \$58,667            | \$58,666.67            | \$66,000            | \$73,333            | \$80,667            | \$88,000            | (\$7,333)          |
| 4 Stipends                                     | \$28,624           | \$65,809           | \$102,993           | \$140,178           | \$177,363           | \$214,547           | \$251,732           | \$288,917           | \$326,101.33           | \$363,286           | \$400,471           | \$437,655           | \$446,216           | (\$8,561)          |
| 5 Salaries-Administrative Support              | \$502,064          | \$1,099,653        | \$1,686,346         | \$2,272,544         | \$2,858,101         | \$3,440,636         | \$4,050,462         | \$4,595,103         | \$5,144,864.78         | \$5,702,890         | \$6,241,960         | \$6,795,348         | \$6,884,232         | (\$88,884)         |
| 6 PT Salaries-Admin Support                    | \$15,212           | \$38,558           | \$56,233            | \$70,633            | \$82,831            | \$98,250            | \$118,719           | \$141,431           | \$159,580.72           | \$177,826           | \$192,344           | \$215,757           | \$206,958           | \$8,799            |
| 7 Salaries-Classified Staff                    | \$293,643          | \$628,977          | \$961,037           | \$1,300,634         | \$1,636,784         | \$1,966,328         | \$2,290,225         | \$2,609,593         | \$2,924,276.27         | \$3,236,441         | \$3,545,058         | \$3,858,338         | \$3,902,781         | (\$44,443)         |
| 8 PT Salaries-Classified Staff                 | \$53,713           | \$163,704          | \$251,043           | \$327,350           | \$385,682           | \$455,322           | \$537,779           | \$618,518           | \$695,381.12           | \$779,641           | \$863,120           | \$961,833           | \$921,359           | \$40,474           |
| 9 Salaries-Service Staff                       | \$149,441          | \$358,578          | \$561,570           | \$765,736           | \$972,875           | \$1,176,298         | \$1,379,530         | \$1,574,771         | \$1,771,031.46         | \$1,968,671         | \$2,161,470         | \$2,349,425         | \$2,407,076         | (\$57,651)         |
| 10 PT Salaries-Service Staff                   | \$12,043           | \$30,695           | \$47,051            | \$64,092            | \$82,193            | \$96,893            | \$115,872           | \$131,694           | \$149,002.49           | \$169,321           | \$183,027           | \$200,656           | \$195,146           | \$5,510            |
| 11 Salaries-Student Assistants                 | \$14,058           | \$50,092           | \$82,218            | \$109,538           | \$113,188           | \$129,221           | \$151,601           | \$176,124           | \$200,309.40           | \$205,976           | \$218,490           | \$232,991           | \$228,250           | \$4,741            |
| 12 Employer Medicare                           | \$32,081           | \$70,965           | \$109,140           | \$148,607           | \$179,752           | \$215,882           | \$253,022           | \$289,072           | \$322,226.99           | \$356,807           | \$390,422           | \$424,729           | \$429,286           | (\$4,557)          |
| 13 FICA  | \$123,761          | \$263,175          | \$400,450           | \$543,449           | \$673,009           | \$808,830           | \$947,809           | \$1,081,923         | \$1,212,063.35         | \$1,347,268         | \$1,477,786         | \$1,609,335         | \$1,625,503         | (\$16,168)         |
| 14 OBRA Admin Costs                            | \$0                | \$0                | \$0                 | \$0                 | \$0                 | \$1,500             | \$1,500             | \$1,500             | \$1,500.00             | \$1,500             | \$1,500             | \$1,500             | \$1,500             | \$0                |
| 15 Group Insurance-Staff                       | \$239,415          | \$480,329          | \$708,855           | \$948,956           | \$1,192,926         | \$1,425,271         | \$1,699,128         | \$1,974,663         | \$2,242,568.37         | \$2,500,023         | \$2,757,414         | \$3,012,721         | \$3,013,273         | (\$552)            |
| 16 Workers Compensation                        | \$7,386            | \$40,083           | \$40,083            | \$77,056            | \$88,239            | \$94,254            | \$114,291           | \$117,597           | \$117,597.03           | \$132,899           | \$136,202           | \$136,202           | \$140,000           | (\$3,798)          |
| 17 Educational Assistance                      | \$0                | \$4,217            | \$7,540             | \$7,540             | \$22,670            | \$25,389            | \$26,624            | \$29,547            | \$40,797.61            | \$43,693            | \$45,988            | \$45,988            | \$50,000            | (\$4,012)          |
| 18 Unemployment Compensation Ins               | \$0                | \$1,060            | \$1,060             | \$1,060             | \$1,060             | \$9,412             | \$9,412             | \$14,314            | \$14,313.72            | \$14,314            | \$14,314            | \$22,000            | \$22,000            | \$0                |
| 19 State Retirement Match-Grants               | \$69,756           | \$148,200          | \$200,802           | \$312,341           | \$369,063           | \$445,260           | \$521,454           | \$571,501           | \$705,268.13           | \$753,300           | \$854,945           | \$929,032           | \$862,072           | \$66,960           |
| 20 ORP Contributions (1.19%)                   | \$5,629            | \$12,799           | \$19,953            | \$27,359            | \$34,005            | \$40,950            | \$48,417            | \$54,965            | \$61,388.16            | \$68,323            | \$75,083            | \$81,745            | \$83,000            | (\$1,255)          |
| 21 Retirement-New Member Surcharge             | \$3,238            | \$9,840            | \$16,553            | \$22,925            | \$26,655            | \$29,179            | \$32,445            | \$35,954            | \$39,932.46            | \$43,934            | \$48,403            | \$53,231            | \$50,000            | \$3,231            |
| 22 Employee Assistance Plan                    | \$0                | \$1,445            | \$2,891             | \$4,336             | \$5,782             | \$7,227             | \$8,673             | \$10,118            | \$11,563.50            | \$13,009            | \$14,454            | \$16,055            | \$17,500            | (\$1,445)          |
| 23 Contract Service                            | \$138,011          | \$380,034          | \$1,100,610         | \$1,197,984         | \$1,583,258         | \$1,748,390         | \$2,112,354         | \$2,374,542         | \$2,526,401.92         | \$2,872,990         | \$3,138,185         | \$3,383,177         | \$3,417,898         | (\$34,721)         |
| 24 Instruction Contract Service                | \$0                | \$1,162            | \$5,941             | \$6,179             | \$6,228             | \$8,843             | \$13,055            | \$14,999            | \$15,375.36            | \$15,375            | \$16,777            | \$19,310            | \$19,310            | \$0                |
| 25 Equipment                                   | \$22,079           | \$85,247           | \$91,995            | \$99,465            | \$150,375           | \$155,740           | \$202,081           | \$620,551           | \$817,952.40           | \$817,952           | \$876,185           | \$985,571           | \$1,009,300         | (\$23,729)         |
| 26 Insurance                                   | \$210,917          | \$243,125          | \$508,125           | \$508,125           | \$508,125           | \$513,893           | \$542,285           | \$543,353           | \$543,353.95           | \$551,007           | \$551,007           | \$551,007           | \$582,750           | (\$31,743)         |
| 27 Other Operating Expense                     | \$455,137          | \$837,702          | \$1,238,300         | \$1,572,553         | \$1,834,673         | \$2,180,352         | \$2,541,024         | \$2,893,383         | \$3,152,816.70         | \$3,562,747         | \$3,919,042         | \$4,649,955         | \$4,606,730         | \$43,225           |
| 28 Repairs/Maintenance                         | \$17,509           | \$73,398           | \$129,856           | \$163,063           | \$233,135           | \$326,326           | \$394,473           | \$565,030           | \$633,090.55           | \$768,602           | \$846,030           | \$1,248,059         | \$1,255,485         | (\$7,426)          |
| 29 Travel/Professional Development             | \$113,427          | \$177,589          | \$298,244           | \$344,220           | \$378,061           | \$509,981           | \$630,710           | \$710,084           | \$778,912.77           | \$830,308           | \$869,875           | \$1,153,419         | \$1,034,930         | \$118,489          |
| 30 Utilities                                   | \$6,832            | \$170,324          | \$341,584           | \$476,342           | \$627,640           | \$649,817           | \$882,465           | \$914,201           | \$1,105,458.58         | \$1,225,820         | \$1,375,656         | \$1,622,393         | \$1,624,360         | (\$1,967)          |
| 31 Contingency                                 | \$810              | \$810              | \$2,563             | \$12,602            | \$310,700           | \$317,188           | \$453,789           | \$651,729           | \$651,728.61           | \$651,729           | \$651,729           | \$651,729           | \$585,000           | \$66,729           |
| 32 Board Designated Surplus                    | \$0                | \$0                | \$0                 | \$0                 | \$                  |                     |                     |                     |                        |                     |                     |                     |                     |                    |

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**September-18**

| <b>Other Student Fees</b> |                                |                                  | <b>Other Revenues</b> |                                |                                  |
|---------------------------|--------------------------------|----------------------------------|-----------------------|--------------------------------|----------------------------------|
| 103700                    | Parking Fees                   | 110.00                           | 105300                | Recovery of Indirect Costs     | 205.45                           |
| 103940                    | Fuel Charge                    | 1,650.00                         | 105990                | Miscellaneous Income           | 2,841.47                         |
| 103950                    | Commercial Driver Lic Test Fee | 3,630.00                         | 107010                | Duplicate Receipts             | 55.00                            |
| 103960                    | MACS Certificate Fee           | 140.00                           | 107110                | Rental Fees-Campus Facilities  | 6,291.36                         |
| 103970                    | Welding Gases Fee              | 1,860.00                         | 108100                | Sales and Services-Cosmetology | 1,433.91                         |
| 104002                    | TSI Assessment Test Fee        | 385.00                           | 108200                | Returned Check Fees            | 360.00                           |
| 104003                    | Testing Center Fees            | 45.00                            | 108210                | Commissions-Vending            | 4,838.59                         |
| 104100                    | Installment Fees               | 50,625.00                        | 108230                | Commissions - Follett          | 52,542.43                        |
| 104101                    | Late Installment Fees          | 7,920.00                         | 108350                | Sales-Cash Sales               | 0.43                             |
| 104310                    | Liability Insurance Fees       | 8,384.80                         | 108800                | Fundraising Revenues           | 995.44                           |
| 104750                    | Transcript Fees                | 1,651.18                         | 108900                | Box Office Receipts            | 1,909.50                         |
| 104800                    | Library Fines                  | 53.90                            | 109200                | Food Sales                     | 26,209.33                        |
| 104820                    | Background Check Fee           | 455.00                           |                       |                                |                                  |
| 107015                    | Nursing Mobility Exams         | 10,530.65                        |                       |                                |                                  |
| 104500                    | Schedule Change Fees           | (20.00)                          |                       |                                |                                  |
|                           | <b>Total:</b>                  | <b><u><u>\$87,420.53</u></u></b> |                       | <b>Total:</b>                  | <b><u><u>\$97,682.91</u></u></b> |



**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**September-18**

| <b>Other Operating Expenses</b> |                                | <b>YTD Actual</b>   |
|---------------------------------|--------------------------------|---------------------|
| 125300                          | Legal Fees                     | \$36,907.00         |
| 125800                          | Athletic Officials             | \$7,180.00          |
| 131000                          | Supplies                       | \$49,717.86         |
| 131100                          | Classroom Supplies             | \$373.49            |
| 131140                          | TDC Contract Supplies          | \$7,700.56          |
| 131150                          | Printing/Copier Supplies       | \$1,884.67          |
| 131190                          | Computerized Testing           | (\$1,876.25)        |
| 131300                          | Postage                        | \$14.09             |
| 133500                          | Supplies-Gasoline & Diesel     | (\$2,585.54)        |
| 136550                          | Rentals                        | \$14,691.31         |
| 136600                          | Rental                         | \$5,639.50          |
| 138100                          | Cash Overage/Shortage          | (\$39.39)           |
| 138200                          | Advertising                    | \$56,342.36         |
| 138210                          | Promotional Items              | \$764.20            |
| 138300                          | Institutional Memberships      | \$52,208.69         |
| 138500                          | Other Cost                     | \$71,986.53         |
| 138501                          | BEAC                           | \$12.63             |
| 138502                          | HEAC                           | \$520.00            |
| 138530                          | Cost of Uncollectibles/Write O | \$157.00            |
| 138570                          | Permissions                    | \$28.00             |
| 138600                          | CE-TEST/BOOKS                  | \$135.78            |
| 150900                          | Library Books                  | \$4,490.18          |
| 150910                          | Library Periodicals            | \$299.00            |
| 150920                          | Library-Electronic Database    | \$4,396.44          |
| 160300                          | CGS-Print Shop                 | \$1,345.66          |
| 160310                          | Print Shop - Chgbacks          | (\$3,405.00)        |
| 160360                          | Cost of Goods - Food           | \$11,300.88         |
| 160380                          | Cost of Goods - Nonfood        | \$1,794.42          |
| 180100                          | Scholarships (GT=T&F-Adult)    | \$133,153.11        |
| <b>Total:</b>                   |                                | <b>\$455,137.18</b> |



**LEE COLLEGE DISTRICT**  
**AUXILIARY SERVICES REVENUES AND EXPENSES**  
**September-18**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| By Account Type                       |                      |
|---------------------------------------|----------------------|
|                                       | Revenues             |
| 103200 Student Service Fees           | \$127,259.55         |
| 107110 Rental Fees-Campus Facilities  | \$3,725.00           |
| 108200 Returned Check Fees            | \$360.00             |
| 108210 Commissions-Vending            | \$4,838.59           |
| 108230 Commissions - Follett          | \$52,542.43          |
| 108300 Sales-Discounts                | \$0.43               |
| 108350 Sales-Cash Sales               | \$0.00               |
| 108800 Fundraising Revenues           | \$962.44             |
| 109200 Food Sales                     | \$26,209.33          |
| <b>Total:</b>                         | <b>\$215,897.77</b>  |
|                                       | Expenses             |
| 111000 Salaries-Faculty               | \$3,492.46           |
| 111020 Salaries-Faculty PT/Overload   | \$3,850.56           |
| 111035 Stipends                       | 776.44               |
| 113000 Salaries-Administrative Suppor | \$10,613.82          |
| 114000 Salaries-Classified Staff      | \$8,817.26           |
| 114020 PT Salaries-Classified Staff   | \$1,937.87           |
| 114520 PT Salaries-Service Staff      | \$1,375.50           |
| 115000 Salaries-Student Assistants    | \$4,209.01           |
| 121000 Employer Medicare              | \$421.85             |
| 121100 FICA                           | \$1,644.12           |
| 121200 Group Insurance-Staff          | \$3,660.88           |
| 122200 State Retirement Match-Grants  | \$1,918.32           |
| 125800 Athletic Officials             | \$7,180.00           |
| 126100 Contract Service               | \$2,195.18           |
| 131000 Supplies                       | \$1,499.54           |
| 131325 FOUNDATION EXPENSES            | \$0.00               |
| 136350 Insurance-Other                | \$38,669.17          |
| 136600 Rental                         | \$4,621.50           |
| 137100 Repairs/Maintenance            | \$0.00               |
| 138100 Cash Overage/Shortage          | (\$39.39)            |
| 138300 Institutional Memberships      | \$1,000.00           |
| 138800 Rollover Fundraising           | \$0.00               |
| 139100 Utilities-Electricity          | (\$133.40)           |
| 139200 Utilities-Water/Sewage/Refuge  | (\$33.66)            |
| 141100 Travel                         | \$885.27             |
| 141350 Travel-Recruitment             | \$56.56              |
| 143100 Travel-Student                 | \$6,463.70           |
| 160360 Cost of Goods - Food           | \$11,300.88          |
| 160380 Cost of Goods - Nonfood        | \$1,794.42           |
| 180100 Scholarships (GT=T&F-Adult)    | \$132,651.11         |
| 189100 Contingency                    | \$810.00             |
| <b>Total:</b>                         | <b>\$251,638.97</b>  |
| <b>Net Revenues/(Expenses):</b>       | <b>(\$35,741.20)</b> |

| By Program                      |                      |
|---------------------------------|----------------------|
|                                 | Revenues             |
| Anime Club                      | \$175.44             |
| Arena Concessions               | \$316.97             |
| Basketball                      | \$0.00               |
| Bookstore                       | \$52,542.43          |
| Criminal Justice Club           | \$0.00               |
| Facility and Event Management   | \$3,725.00           |
| Insufficient Checks             | \$360.00             |
| Kinesiology Club                | \$0.00               |
| LC Booster Club                 | \$0.00               |
| Music Activities                | \$0.00               |
| OHANA                           | \$0.00               |
| Phi Theta Kappa                 | \$0.00               |
| Phoenix Women Rising            | \$0.00               |
| Rebel Roost-Food Service        | \$25,892.79          |
| Rotaract                        | \$0.00               |
| Student Government              | \$0.00               |
| Student Honors Council          | \$0.00               |
| Student Service Fees            | \$127,259.55         |
| Student Veteran's Honors Club   | \$0.00               |
| Table Top Game Club             | \$48.30              |
| Texas Nursing Students          | \$0.00               |
| Vending Machines                | \$4,838.59           |
| Volleyball                      | \$738.70             |
| Webb Society                    | \$0.00               |
| Women in Manufacturing          | \$0.00               |
| <b>Total:</b>                   | <b>\$215,897.77</b>  |
|                                 | Expenses             |
| Academic Scholarships           | \$750.00             |
| Anime Club                      | \$0.00               |
| Arena Concessions               | \$344.35             |
| Athletic Administration         | \$60,994.80          |
| Athletic Trainer                | \$0.00               |
| Basketball                      | \$84,325.02          |
| Bookstore                       | \$0.00               |
| CAB-Campus Activity Board       | \$300.00             |
| Computer Maintenance            | \$0.00               |
| Criminal Justice Club           | \$0.00               |
| Facility and Event Management   | \$0.00               |
| Institutional Public Relation   | \$0.00               |
| Kinesiology Club                | \$0.00               |
| LC Booster Club                 | \$0.00               |
| Lee College Classic             | \$0.00               |
| Music Activities                | \$0.00               |
| Phi Theta Kappa                 | \$0.00               |
| Rebel Recreation                | \$4,316.51           |
| Rebel Roost-Food Service        | \$22,844.43          |
| Rotaract                        | \$0.00               |
| Student Activities              | \$13,700.39          |
| Student Government              | \$0.00               |
| Student Honors Council          | \$0.00               |
| Tennis Club                     | \$0.00               |
| Texas Nursing Students          | \$0.00               |
| Theatre Arts Scholarships       | \$5,800.00           |
| Vocational Scholarships         | \$0.00               |
| Volleyball                      | \$58,263.47          |
| Webb Society                    | \$0.00               |
| Women in Manufacturing          | \$0.00               |
| <b>Total:</b>                   | <b>\$251,638.97</b>  |
| <b>Net Revenues/(Expenses):</b> | <b>(\$35,741.20)</b> |

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**September-18**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| <b>By Account Type</b>                |                  |
|---------------------------------------|------------------|
|                                       | <b>Revenues</b>  |
| 101080 State Appropriations           | \$0.00           |
| 104750 Transcript Fees                | \$0.00           |
| 105130 CE-Voc Funded Revenues         | \$0.00           |
| 105140 CE-Adult Learning Center       | \$0.00           |
| 105200 CONTRACT TRAINING REVENUE      | \$211,585.14     |
| 108800 Fundraising Revenues           | \$0.00           |
| <b>Total:</b>                         | <b>\$211,585</b> |
|                                       | <b>Expenses</b>  |
| 111020 Salaries-Faculty PT/Overload   | \$27,385.00      |
| 113000 Salaries-Administrative Suppor | \$45,434.94      |
| 113020 PT Salaries-Admin Support      | \$0.00           |
| 114000 Salaries-Classified Staff      | \$16,640.18      |
| 114020 PT Salaries-Classified Staff   | \$6,880.40       |
| 115000 Salaries-Student Assistants    | \$859.13         |
| 126100 Contract Service               | \$6,942.05       |
| 126200 Instruction Contract Service   | \$0.00           |
| 131000 Supplies                       | \$455.00         |
| 131100 Classroom Supplies             | \$373.49         |
| 131150 Printing/Copier Supplies       | \$21.67          |
| 131300 Postage                        | \$0.00           |
| 131900 Non-Capitalized Equipment      | \$0.00           |
| 132150 Telephone Expense              | \$0.00           |
| 138200 Advertising                    | \$2,500.00       |
| 138210 Promotional Items              | \$420.00         |
| 138250 Public Relations               | \$0.00           |
| 138500 Other Cost                     | \$0.00           |
| 138600 CE-TEST/BOOKS                  | \$135.78         |
| 138800 Rollover Fundraising           | \$0.00           |
| 141100 Travel                         | \$532.63         |
| 142100 Travel-Professional Developmen | \$0.00           |
| 143100 Travel-Student                 | \$94,974.50      |
| 189100 Contingency                    | \$0.00           |
| <b>Total:</b>                         | <b>\$203,555</b> |
| <b>Net Revenues/(Expenses):</b>       | <b>\$8,030</b>   |

| <b>By Program</b>               |                  |
|---------------------------------|------------------|
|                                 | <b>Revenues</b>  |
| Advanced Jazz Ensemble          | \$350.00         |
| Baytown Community Band          | \$0.00           |
| CE_Professional Develp          | \$3,227.00       |
| CE-Adult Learning Center        | \$0.00           |
| CE-Basketball Camp              | \$0.00           |
| CE-Baytown Symphony             | \$840.00         |
| CE-Leisure Learning             | \$3,552.00       |
| CE-Senior Citizens              | \$529.00         |
| CE-Vocational Funded            | \$0.00           |
| CE-Volleyball Camp              | \$0.00           |
| EMT Fire Science                | \$0.00           |
| Energy Venture Camp             | \$0.00           |
| W&CD Assessment                 | \$1,340.00       |
| W&CD Business Operations        | \$0.00           |
| W&CD Fieldbus                   | \$0.00           |
| W&CD Healthcare                 | \$16,320.00      |
| W&CD Indust. Contract Training  | \$56,630.00      |
| W&CD Industrial Open Enrollmen  | \$128,797.14     |
| State Appropriations            | \$0.00           |
| <b>Total:</b>                   | <b>\$211,585</b> |
|                                 | <b>Expenses</b>  |
| CE_Professional Develp          | \$0.00           |
| CE-Administration               | \$11,008.70      |
| CE-Adult Learning Center        | \$0.00           |
| CE-Basketball Camp              | \$0.00           |
| CE-Leisure Learning             | \$0.00           |
| CE-Senior Citizens              | \$95,115.66      |
| CE-Vocational Funded            | \$0.00           |
| CE-Volleyball Camp              | \$0.00           |
| EMT Fire Science                | \$0.00           |
| Energy Venture Camp             | \$254.00         |
| W&CD Assessment                 | \$510.00         |
| W&CD Business Operations        | \$31,439.96      |
| W&CD Corporate Services         | \$22,600.86      |
| W&CD Fieldbus                   | \$0.00           |
| W&CD Healthcare                 | \$2,324.05       |
| W&CD Indust. Contract Training  | \$0.00           |
| W&CD Industrial Open Enrollmen  | \$11,640.00      |
| W&CD Other Contract Training    | \$13,605.38      |
| Workforce/Comm Development      | \$15,056.16      |
| <b>Total:</b>                   | <b>\$203,555</b> |
| <b>Net Revenues/(Expenses):</b> | <b>\$8,029</b>   |



**LEE COLLEGE DISTRICT  
RESTRICTED FUND REVENUES BY PROGRAM  
September-18**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

| Federal Grants/Contracts<br>September-18 | State Grants/Contracts<br>September-18 | Private Grants/Contracts<br>September-18 |               |                                |              |
|--|--|--|---------------|--------------------------------|--------------|
| <b>Revenues by Program</b>               | <b>Revenues by Program</b>             | <b>Revenues by Program</b>               |               |                                |              |
| Direct Loans 2017                        | \$0.00                                 | NIGP Build Sim & Skills Lab Ca           | \$0.00        | Chambers - Writing Lab         | \$238,542.22 |
| Direct Loans 2018                        | \$0.00                                 | TEOG 2017                                | \$0.00        | ExxonMobil CC Petro Init 2015  | \$0.00       |
| DOL H-1B Ready to Work Grant             | \$0.00                                 | TEOG 2018                                | \$0.00        | Dayton EDC - LC Ed Center      | \$0.00       |
| Ed Opportunity Center 2017-21            | \$0.00                                 | Texas College Work Study 2018            | \$0.00        | Educate Texas Grant            | \$0.00       |
| Federal Work Study & JLD 2017            | \$0.00                                 | Texas-STEM                               | \$0.00        | Fund a Future 2017             | \$0.00       |
| Federal Work Study & JLD 2018            | \$0.00                                 | TWC Small Business Prog                  | \$0.00        | GTF - LC Ed Center-Dual Credit | \$0.00       |
| First In The World 2015-18               | \$0.00                                 | <b>Total Revenues:</b>                   | <b>\$0.00</b> | Liberty EDC - LC Ed Center     | \$0.00       |
| First in the World Mini Grant            | \$0.00                                 |  |               | Phillips 66                    | \$0.00       |
| HSI - STEM                               | \$0.00                                 |  |               | Summerlee Foundation Grant     | \$0.00       |
| HSI - STEM Mini Grant                    | \$0.00                                 |  |               | Temple Foundation GRAD Cafe    | \$0.00       |
| IMLS-TSLAC SPEC PROJ GRANT2017           | \$0.00                                 |  |               | Texas Mutual Insurance Grant   | \$0.00       |
| IMLS-TSLAC SPEC PROJ GRANT2018           | \$0.00                                 |  |               | Texas Pioneer Foundation Grant | \$0.00       |
| IMLS-TSLAC TexTreas Grant 2017           | \$0.00                                 |  |               | TG Charley Wootan Grant        | \$0.00       |
| IMLS-TSLAC TexTreas Grant 2018           | \$0.00                                 |  |               | TG Scaling Access and Success  | \$0.00       |
| LC STEM Project                          | \$0.00                                 |  |               | Welding                        | \$0.00       |
| PELL 2017                                | \$0.00                                 |  |               | <b>\$238,542</b>               |              |
| PELL 2018                                | \$0.00                                 |  |               |                                |              |
| PELL 2019                                | \$0.00                                 |  |               |                                |              |
| Perkins 60x30TX Compl 2017               | \$0.00                                 |  |               |                                |              |
| Perkins 60x30TX Compl 2018               | \$0.00                                 |  |               |                                |              |
| Perkins Administrative 2017              | \$0.00                                 |  |               |                                |              |
| Perkins Administrative 2018              | \$0.00                                 |  |               |                                |              |
| Perkins Prof Develop 2017                | \$0.00                                 |  |               |                                |              |
| Perkins Prof Develop 2018                | \$0.00                                 |  |               |                                |              |
| Perkins Spec Pops 2017                   | \$0.00                                 |  |               |                                |              |
| Perkins Spec Pops 2018                   | \$0.00                                 |  |               |                                |              |
| Perkins Upgrade Curr 2018                | \$0.00                                 |  |               |                                |              |
| Perkins Other                            | \$0.00                                 |  |               |                                |              |
| SEOG 2017                                | \$0.00                                 |  |               |                                |              |
| SEOG 2018                                | \$0.00                                 |  |               |                                |              |
| Small Business Develop 2017              | \$0.00                                 |  |               |                                |              |
| Small Business Develop 2018              | \$0.00                                 |  |               |                                |              |
| Student Support Serv 2016-2020           | \$0.00                                 |  |               |                                |              |
| Title V 2017-2021                        | \$0.00                                 |  |               |                                |              |
| TWC College Credit Heroes V              | \$0.00                                 |  |               |                                |              |
| TWC NDW 2017 Hurricane Harvey            | \$0.00                                 |  |               |                                |              |
| USDA Grant 2018-2021                     | \$0.00                                 |  |               |                                |              |
| <b>Total Revenues:</b>                   | <b>\$0</b>                             |  |               |                                |              |

**LEE COLLEGE DISTRICT  
RESTRICTED FUND EXPENSES BY PROGRAM  
September-18**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

| Federal Grants/Contracts<br>September-18 | State Grants/Contracts<br>September-18 | Private Grants/Contracts<br>September-18                                 |                  |
|--|--|--|------------------|
| <b>Revenues</b>                          |  |  |                  |
| Total Revenues All Sources:              | \$0                                    | Total Revenues All Sources: <span style="float: right;">\$238,542</span> |                  |
| <b>Expenses By Program</b>               |  |  |                  |
| Direct Loans 2019                        | \$232,483.00                           | Chambers - Writing Lab   | \$0.00           |
| Direct Loans 2018                        | \$1,110.00                             | Educate Texas Grant  | \$0.00           |
| DOL H-1B Ready to Work Grant             | \$24,775.69                            | ExxonMobil CC Petro Init 2015  | \$12,989.75      |
| Ed Opportunity Center 2017-21            | \$18,343.66                            | Fund a Future 2017   | \$0.00           |
| Federal Work Study & JLD 2018            | \$935.25                               | GTF - LC Ed Center-Dual Credit   | \$11,898.23      |
| Federal Work Study & JLD 2019            | \$6,447                                | MD Anderson - UVR  | \$494.89         |
| First In The World 2015-18               | \$56,373.77                            | Phillips 66  | \$0.00           |
| First in the World Mini Grant            | \$7,660.54                             | Summerlee Foundation Grant   | \$0.00           |
| HSI - STEM                               | \$0.00                                 | Temple Foundation GRAD Cafe  | \$1,036.67       |
| IMLS-TSLAC SPEC PROJ GRANT2018           | \$0.00                                 | Texas Mutual Insurance Grant   | \$2,463.90       |
| IMLS-TSLAC TexTreas Grant 2019           | \$3,232.94                             | Texas Pioneer Foundation Grant   | \$0.00           |
| IMLS-TSLAC TexTreas Grant 2018           | \$4,208.35                             | TG Charley Wootan Grant  | \$3,898.00       |
| LC STEM Project                          | \$34,195.92                            | TG Scaling Access and Success  | \$0.00           |
| Pell 2016                                | \$0.00                                 | UTA Dana Center  | \$0.00           |
| PELL 2017                                | \$0.00                                 | Welding  | \$35.76          |
| PELL 2018                                | \$5,703.00                             |  |                  |
| Pell 2019                                | \$845,233.75                           |  |                  |
| Perkins 60x30TX Compl 2017               | \$0.00                                 |  |                  |
| Perkins 60x30TX Compl 2018               | \$0.00                                 |  |                  |
| Perkins Administrative 2018              | \$0.00                                 |  |                  |
| Perkins Prof Develop 2018                | \$0.00                                 |  |                  |
| Perkins Spec Pops 2018                   | \$396.00                               |  |                  |
| Perkins Spec Pops 2019                   | \$2,409.10                             |  |                  |
| Perkins Upgrade Curr 2018                | \$0.00                                 |  |                  |
| Perkins-Other 2018                       | \$0.00                                 |  |                  |
| SEOG 2019                                | \$11,780.00                            |  |                  |
| SEOG 2018                                | \$0.00                                 |  |                  |
| Small Business Develop 2018              | \$4,284.55                             |  |                  |
| FEMA Hurrigan Harvey                     | \$0.00                                 |  |                  |
| Student Support Serv 2016-2020           | \$11,560.37                            |  |                  |
| Title V 2017-2021                        | \$48,139.97                            |  |                  |
| TWC College Credit Heroes V              | \$0.00                                 |  |                  |
| TWC NDW 2017 Hurricane Harvey            | \$8,936.54                             |  |                  |
| USDA Grant 2018-2021                     | \$4,711.00                             |  |                  |
| <b>Total Expenses - All Purposes:</b>    | <b>\$1,332,921</b>                     | <b>Total Expenses - All Purposes:</b>                                    | <b>\$32,817</b>  |
| <b>Net Revenues/(Expenses):</b>          | <b>(\$1,332,921)</b>                   | <b>Net Revenues/(Expenses):</b>  | <b>\$205,725</b> |



# Lee College District

## Projected Cash Balances for FYE 2018 and FYE 2019

| REVENUES                                       | Projected<br>Cash Flows | Projected<br>FYE 2019  | Revenue and Expense Assumptions for FY 2019                                 |
|--|-------------------------|------------------------|---|
|  | Sep-18                  | Aug-19                 |   |
| Tuition-Resident In- District                  | \$2,169,926             | \$5,305,358            | Includes April '18 Increase   |
| Tuition-Out of District                        | \$2,021,807             | \$4,576,153            | Includes April '18 Increase   |
| Tuition-Non-Resident                           | \$188,419               | \$385,012              | Includes April '18 Increase   |
| Tuition -Dual Credit                           | \$390,750               | \$412,150              | Projected Actual 2018   |
| Tuition Waivers                                | (\$718,504)             | (\$1,999,353)          | Projected Actual 2018 + \$700,000 Contingency for enrollment decrease of 5% |
| TPEG Transfers-Resident                        | \$0                     | (\$206,048)            | Projected Actual 2018   |
| TPEG Transfers-Non-Resident                    | \$0                     | (\$221,139)            | Projected Actual 2018   |
| Repeat Course Fee                              | \$56,015                | \$126,225              | Projected Actual 2018   |
| Student Service Fees                           | \$127,260               | \$304,231              | Projected Actual 2018   |
| Registration Fees                              | \$284,047               | \$708,025              | Projected Actual 2018   |
| Building Use Fees                              | \$996,867               | \$2,374,044            | Includes April '18 Increase   |
| International Education Fee                    | \$10,438                | \$25,461               | Projected Actual 2018   |
| Laboratory Fees                                | \$318,709               | \$730,329              | Projected Actual 2018   |
| Learning Technology Fee (Spring 2018)          | \$260,953               | \$369,137              | Projected Actual 2018   |
| Refund -Student Fees                           | \$0                     | (\$2,552)              | Projected Actual 2018   |
| Other Student Fees                             | \$87,421                | \$294,653              | Projected Actual 2018   |
| State Appropriations - Core                    | \$81,649                | \$680,410              | State Appropriations Same as 2018   |
| State Appropriations - Student Success         | \$99,587                | \$829,894              | State Appropriations Same as 2018   |
| State Appropriations - Contact Hours           | \$1,009,428             | \$8,412,094            | State Appropriations Same as 2018   |
| District Taxes - Maint. & Operations           | \$22,465                | \$29,118,143           | Appraisal Dist. Preliminary Estimates as of May 2018                        |
| District Taxes - G.O. Bond Prin. & Interest    | \$4,082                 | \$3,934,480            | Same as Projected Debt Service  |
| Workforce/CD Revenues                          | \$211,893               | \$1,874,392            | Projected Actual 2018   |
| Revenue in Lieu of Taxes (PILOT/FTZ)           | \$0                     | \$1,137,125            | Projected Actual 2018   |
| Other Revenues                                 | \$97,687                | \$842,484              | Projected Actual 2018   |
| Interest Income                                | \$8,235                 | \$148,904              | Projected Actual 2018   |
| <b>Total Revenues:</b>                         | <b>\$7,729,134</b>      | <b>\$60,159,612</b>    | <b>Total Projected Revenue FY '19</b>                                       |
| <b>Beginning Cash as of September 1, 2018:</b> | <b>\$5,503,829</b>      | <b>\$9,228,142</b>     | <b>September '18 Ending Cash Balance</b>                                    |
| <b>Projected Expenses:</b>                     | <b>\$4,004,821</b>      | <b>\$60,403,001</b>    | <b>Projected Actual 2018 + \$2,000,000 Contingency</b>                      |
| <b>Ending Cash September 30, 2018:</b>         | <b>\$9,228,142</b>      | <b>\$8,984,753</b>     | <b>Projected 2019 Cash Balance</b>  |
|  |                         | <b>August 31, 2019</b> |   |

Lee College District  
New Revenue Financing System Bonds, Series  
2018

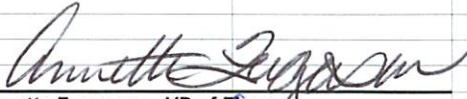
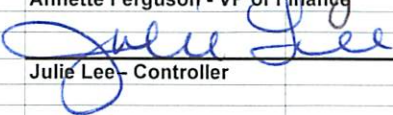
|  | Issuance        | Construction Funds | Balance Remaining |
|--|-----------------|--------------------|-------------------|
| Principal Amount                                   | \$10,320,000.00 |                    |                   |
| Original Issue Premium:                            | \$993,203.20    |                    |                   |
| Underwriters' Discount                             | (\$67,650.83)   |                    |                   |
|  | \$11,245,552.37 |                    |                   |
| Cost of Issuance                                   | (\$124,939.78)  |                    |                   |
| Proceeds to Lee College:                           | \$11,120,612.59 |                    |                   |
| To Debt Service Fund:                              | (\$120,612.59)  |                    |                   |
| Bond Proceeds Available for Construction Projects: | \$11,000,000.00 | \$11,000,000.00    | \$11,000,000.00   |

2018 Critical Infrastructure Projects

|   |   | Cost Estimate         |                  |                       |   |
|---|---|-----------------------|------------------|-----------------------|---|
| Item  | Project   | Total Project         | Expended to Date | Balance               | Comments (with Category Subtotal)   |
| <b>Transportation Improvement Plan</b>                  |   |                       |                  |                       |   |
| \$560,000   |   |                       |                  |                       |   |
| 1   | Road - Reconstruct Drive Between Parking Lots P10 and P11   | \$180,000.00          |                  | \$180,000.00          | Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk   |
| 2   | ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)        | \$380,000.00          |                  | \$380,000.00          | Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep  |
|   |   | \$560,000.00          | \$0.00           | \$560,000.00          |   |
| <b>Energy Efficiency</b>                                |   |                       |                  |                       |   |
| \$3,710,000   |   |                       |                  |                       |   |
| 3   | Gymnasium/Natorium - Pool   | \$380,000.00          |                  | \$380,000.00          | Priority - Replace filter, piping, chemical station for pool  |
| 4   | Gymnasium/Natorium - Pool Dectron Unit  | \$760,000.00          |                  | \$760,000.00          | Priority - Replace Dectron unit for pool  |
| 5.1   | Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)                              | \$790,000.00          |                  | \$790,000.00          | Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)   |
| 5.2   | Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)  | \$790,000.00          |                  | \$790,000.00          | Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)  |
| 6   | HVAC - ATC  | \$70,000.00           |                  | \$70,000.00           | Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)   |
| 7   | HVAC - Server Room Upgrade TV1  | \$250,000.00          |                  | \$250,000.00          | Priority 1 - Dedicated air needed for IT Areas  |
| 8   | HVAC - North Plant  | \$360,000.00          |                  | \$360,000.00          | Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately) |
| 9   | HVAC - South Plant  | \$60,000.00           |                  | \$60,000.00           | Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)  |
| 10  | HVAC - Student Center   | \$250,000.00          |                  | \$250,000.00          | Priority 1 - Replace air handler units  |
|   |   | \$3,710,000.00        | \$0.00           | \$3,710,000.00        |   |
| <b>Maintenance</b>                                      |   |                       |                  |                       |   |
| \$600,000   |   |                       |                  |                       |   |
| 11  | Moler Hall - Plumbing Upgrades  | \$100,000.00          |                  | \$100,000.00          | Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed   |
| 12.1  | Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)                        | \$250,000.00          |                  | \$250,000.00          | Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All   |
| 12.2  | Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)                                | \$250,000.00          |                  | \$250,000.00          | Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All   |
|   |   | \$600,000.00          | \$0.00           | \$600,000.00          |   |
| <b>Technology</b>                                       |   |                       |                  |                       |   |
| 13  | TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)  | \$0.00                |                  | \$0.00                | Backup for IT Server Area and UPS System  |
| 14  | Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings) | \$950,000.00          |                  | \$950,000.00          | All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life  |
|   |   | \$950,000.00          | \$0.00           | \$950,000.00          |   |
| <b>General</b>  |   |                       |                  |                       |   |
| \$10,285,068  |   |                       |                  |                       |   |
| 15  | Financing Closing Cost and Owner Contingency  | \$300,000.00          |                  | \$300,000.00          | Reserved for financing cost or bond closing costs and project unknowns in form of Owner Contingency   |
| <b>Total Items 1 - 15 Above =</b>                       |   | <b>\$6,120,000.00</b> | <b>\$0.00</b>    | <b>\$6,120,000.00</b> | <b>2018 Dollars, Non-Construction Cost Included such as Architect, PM, FFE, etc.</b>  |
| <b>Environmental</b>                                    |   |                       |                  |                       |   |
| \$3,865,068   |   |                       |                  |                       |   |
| E1  | Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)   | \$3,865,068.00        |                  | \$3,865,068.00        | Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)  |
| <b>Grand Total All Critical Infrastructure Projects</b> |   |                       |                  |                       |   |
| <b>Grand Total Items 1 - 15 and Item E1</b>             |   | <b>\$9,985,068.00</b> | <b>\$0.00</b>    | <b>\$9,985,068.00</b> |   |

Remaining Balances: \$1,014,932.00 \$11,000,000.00 \$1,014,932.00



| LEE COLLEGE DISTRICT   |   |               |                         |                         |                               |                         |       |   |
|--|---|---------------|-------------------------|-------------------------|-------------------------------|-------------------------|-------|---|
| As of 08-31-2018   |   |               |                         |                         |                               |                         |       |   |
| Fund Source  | CUSIP   | Security Type | Par Value               | 7/31/2018               | Net Additions/<br>Withdrawals | 8/31/2018               | Yield | Total Current<br>Period Earnings<br>Net of Premium and<br>Discounts |
| <b>Unrestricted</b>  |   |               |                         |                         |                               |                         |       |   |
| Amegy Bank - Operations  |   |               | \$1,536,053.00          | \$ 1,500,000.00         | \$36,053.00                   | \$1,536,053.00          |       |   |
| Amegy Bank - Sweep   |   |               | \$5,486,930.67          | \$ 9,828,764.14         | (\$4,341,833.47)              | \$5,486,930.67          | 1.83% | 12,504.70   |
| Tex Pool   |   |               | \$370,422.78            | \$ 369,819.59           | \$603.19                      | \$370,422.78            | 1.92% | 603.18  |
| Lonestar   |   |               | \$652.63                | \$ 651.57               | \$1.06                        | \$652.63                | 1.92% | 1.06  |
| <b>Total Unrestricted Cash and Cash Equivalents</b>  |   |               | <b>\$7,394,059.08</b>   | <b>\$ 11,699,235.30</b> | <b>(\$4,305,176.22)</b>       | <b>\$7,394,059.08</b>   |       | <b>13,108.94</b>  |
| <b>Restricted</b>  |   |               |                         |                         |                               |                         |       |   |
| Amegy - Board Reserves   |   |               | \$422,005.00            | \$ 422,005.00           |                               | \$422,005.00            |       |   |
| Amegy - Construction   |   |               | \$11,000,000.00         | \$ 170,000.00           | 10,830,000.00                 | \$11,000,000.00         |       |   |
| TexPool - Construction   |   |               | \$0.94                  | \$ 0.94                 | -                             | \$0.94                  |       |   |
| Amegy - Bond Debt Reserves   |   |               | \$290,612.59            | \$ -                    | \$ 290,612.59                 | \$290,612.59            |       |   |
| <b>Total Restricted Cash</b>   |   |               | <b>\$ 11,712,618.53</b> | <b>\$ 592,005.94</b>    | <b>\$ 11,120,612.59</b>       | <b>\$ 11,712,618.53</b> |       |   |
| The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.  |   |               |                         |                         |                               |                         |       |   |
| Prepared by:   | <br>Annette Ferguson - VP of Finance |               |                         |                         |                               |                         |       |   |
|  | <br>Julie Lee - Controller          |               |                         |                         |                               |                         |       |   |
| <b>"INVESTMENT DISCLOSURE"</b>   |   |               |                         |                         |                               |                         |       |   |
| 1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? NO                                   |   |               |                         |                         |                               |                         |       |   |
| 2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO |   |               |                         |                         |                               |                         |       |   |
| 3. Is the institution associated with an independent endowment or foundation? Yes<br>Lee College Foundation; Investments Market Value as of 8/31/2017 \$12,566,333<br>Pam Warford, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6361; pwarford@lee.edu         |   |               |                         |                         |                               |                         |       |   |