



Lee College District

Monthly Financial Report

June 2018

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MEMORANDUM

To: Dennis Brown
From: Ben Ferrell
Date: July 16, 2018
Subject: **June 2018 Financial Report**

The monthly financial report indicates that the college continues to meet its current financial obligations, with projections for the remainder of the fiscal year continuing to show an improving cash position. Net revenues over expenses are projecting to be \$1.68 million at fiscal year-end, which is slightly below (-\$80,000) last month's projection of \$1.76 million. The reduction is primarily due to lower enrollment in the first and second summer terms. Operating expenses for the year continue to be slightly below 3% under the 2018 budget, which is a reasonable target for a balanced budget. This variance to the budget is over and above the Board set asides for cash reserve and funds set aside for servicing a future revenue bond.

Projections for the Remainder of FY 2018

The projections used for the remainder of FY 2018 have been adjusted based on actual revenue and expenses. Credit enrollment for the first summer term is down approximately 11% from last year, and Summer II is down about 5%, not including dual-credit and the Huntsville program. Other area colleges have also experienced similar decreases in enrollments. The projections were adjusted accordingly.

Revenues

June revenues were \$1.58 million with a little over half of that figure from state appropriations. The balance of the revenues were from district taxes, dual-credit revenues, and Summer II enrollments.

Expenses

The expense reduction efforts made by the college this year continue to improve the college's financial situation and cash balances. Overall, expenses for this fiscal year are currently projecting to come in below the budgeted amounts by approximately \$1.5 million.

Cash Position

The college's cash position continues to improve with a current balance of \$14,321,168 at the beginning of July. We will receive another \$2.1 million in revenues (almost all state appropriations) by August 31, 2018, not counting cash from fall tuition and fees. Therefore, over the last two months of this fiscal year, the college should have approximately \$16.4 million in cash to pay projected expenses of \$12.2 million through August, leaving a beginning cash balance of around \$4.2 million to begin FY 2019. This beginning cash balance plus fall revenues should be ample to get the college through the fall until district taxes begin to arrive in December and January. I have updated the page in the financial statements to show the current cash projections for the remainder of FY 2018, and a very conservative estimate for all of FY 2019 based on the assumptions shown on the cash projection page.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
June-18**

REVENUES	2018 Budget	Actual Month June-18	Year To Date June-18	Projected August-18	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,513,725	\$64,962	\$4,797,272	\$4,801,267	(\$712,458)	-12.92%
2 Tuition-Out of District	4,074,773	\$26,347	\$3,956,765	\$3,977,128	(\$97,645)	-2.40%
3 Tuition-Non-Resident	314,293	\$3,454	\$347,320	\$348,488	\$34,195	10.88%
4 Tuition -Dual Credit	250,000	\$175,650	\$546,200	\$547,100	\$297,100	118.84%
5 Tuition Waivers	(1,000,000)	(\$14,016)	(\$1,236,393)	(\$1,306,930)	(\$306,930)	30.69%
6 TPEG Transfers-Resident	(135,880)	\$0	(\$195,319)	(\$206,048)	(\$70,168)	51.64%
7 TPEG Transfers-Non-Resident	(230,000)	\$0	(\$215,193)	(\$221,139)	\$8,861	-3.85%
8 Repeat Course Fee	140,550	\$2,465	\$127,330	\$126,225	(\$14,325)	-10.19%
9 Student Service Fees	350,000	\$2,597	\$303,980	\$304,244	(\$45,756)	-13.07%
10 Registration Fees	851,377	\$22,390	\$706,346	\$706,774	(\$144,603)	-16.98%
11 Building Use Fees	1,882,813	\$12,176	\$1,876,613	\$1,879,826	(\$2,987)	-0.16%
12 International Education Fee	30,000	\$239	\$25,427	\$25,450	(\$4,550)	-15.17%
13 Laboratory Fees	882,168	\$1,061	\$731,543	\$732,314	(\$149,854)	-16.99%
14 Learning Technology Fee (Spring 2018)	250,000	\$5,988	\$374,685	\$374,874	\$124,874	49.95%
15 Refund -Student Fees	(20,000)	(\$119)	(\$19,794)	(\$1,070)	\$18,930	-94.65%
16 Other Student Fees	224,686	\$10,935	\$271,159	\$290,899	\$66,213	29.47%
17 State Appropriations - Core	680,410	\$64,639	\$551,132	\$680,410	\$0	0.00%
18 State Appropriations - Student Success	829,894	\$78,840	\$672,214	\$829,894	\$0	0.00%
19 State Appropriations - Contact Hours	8,425,815	\$799,130	\$6,813,834	\$8,412,094	(\$13,721)	-0.16%
20 District Taxes - Maint. & Operations	25,717,904	\$144,895	\$26,059,246	\$26,161,953	\$444,049	1.73%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,391	\$21,823	\$3,924,928	\$3,941,078	\$404,687	11.44%
22 Workforce/CD Revenues	1,268,574	\$68,862	\$1,420,194	\$1,420,194	\$151,620	11.95%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	977,948	\$0	\$1,137,125	\$1,137,125	\$159,177	16.28%
24 Other Revenues	964,250	\$66,314	\$841,386	\$901,386	(\$62,864)	-6.52%
25 Interest Income	50,000	\$18,221	\$120,705	\$149,126	\$99,126	198.25%
Total Revenues:	\$55,829,691	\$1,576,853	\$53,938,705	\$56,012,662	\$182,971	0.33%

Approved 2018 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$51,319,300
Auxiliary Services	\$974,000
Debt Service	\$3,536,391
Total Approved Unrestricted Budget	\$55,829,691
Add Restricted Grants & Contracts Budget	\$17,055,378
Add Revenue Bond Interest Transfer	\$1,129,055
	\$18,184,433
Total Approved Budget-All Funds	\$74,014,124

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

June-18

Expenses	2018 Budget	Actual June-18	YTD Actual June-18	Projected August-18	Projected Vs. Budget	% Variance to Budget
Salaries-Faculty	\$14,807,820	\$1,194,028	\$11,057,664	\$13,445,720	(\$1,362,100)	-9.20%
Salaries-Faculty PT/Overload	\$3,156,771	\$169,148	\$3,404,714	\$3,743,010	\$586,239	18.57%
Salaries-Administrative Support	\$6,449,761	\$504,080	\$5,231,875	\$6,240,035	(\$209,726)	-3.25%
PT Salaries-Admin Support	\$209,720	\$14,014	\$129,826	\$157,854	(\$51,866)	-24.73%
Salaries-Classified Staff	\$3,805,319	\$293,115	\$3,080,669	\$3,666,899	(\$138,420)	-3.64%
PT Salaries-Classified Staff	\$748,724	\$61,080	\$535,823	\$657,983	(\$90,741)	-12.12%
Salaries-Service Staff	\$2,044,573	\$158,337	\$1,632,587	\$1,949,261	(\$95,312)	-4.66%
PT Salaries-Service Staff	\$184,435	\$15,502	\$124,979	\$155,982	(\$28,453)	-15.43%
Salaries-Student Assistants	\$227,051	\$4,593	\$163,117	\$195,502	(\$31,549)	-13.89%
Employer Medicare	\$403,366	\$33,869	\$353,933	\$424,552	\$21,186	5.25%
FICA	\$1,484,825	\$131,061	\$1,321,645	\$1,581,652	\$96,827	6.52%
OBRA Admin Costs	\$11,500	\$0	\$375	\$2,684	(\$8,816)	-76.66%
Group Insurance-Staff	\$2,459,639	\$253,077	\$2,733,537	\$3,239,692	\$780,053	31.71%
Workers Compensation	\$70,000	\$13,500	\$95,268	\$122,268	\$52,268	74.67%
Educational Assistance	\$40,000	\$2,500	\$41,192	\$53,266	\$13,266	33.17%
Unemployment Compensation Ins	\$17,000	\$0	\$19,958	\$27,670	\$10,670	62.76%
State Retirement Match-Grants	\$1,024,784	\$44,003	\$628,752	\$720,447	(\$304,337)	-29.70%
ORP Contributions (1.19%)	\$83,000	\$6,546	\$65,674	\$78,034	(\$4,966)	-5.98%
Retirement-New Member Surcharge	\$65,000	\$3,612	\$36,741	\$52,059	(\$12,941)	-19.91%
Employee Assistance Plan	\$15,654	\$1,277	\$12,773	\$15,327	(\$327)	-2.09%
Contract Service	\$3,194,166	\$372,367	\$3,120,928	\$3,476,928	\$282,762	8.85%
Instruction Contract Service	\$64,500	\$0	\$40,339	\$50,539	(\$13,961)	-21.64%
Equipment	\$648,712	(\$5,450)	\$424,510	\$564,510	(\$84,202)	-12.98%
Insurance	\$265,925	\$3,000	\$228,444	\$263,444	(\$2,481)	-0.93%
Other Operating Expense	\$4,198,595	\$309,003	\$2,942,360	\$3,959,854	(\$238,741)	-5.69%
Repairs/Maintenance	\$646,951	\$48,071	\$275,285	\$597,787	(\$49,164)	-7.60%
Travel/Professional Development	\$948,852	\$33,794	\$711,006	\$904,178	(\$44,674)	-4.71%
Utilities	\$1,623,974	\$109,070	\$1,113,393	\$1,473,393	(\$150,581)	-9.27%
Contingency	\$832,902	\$0	\$66,728	\$205,545	(\$627,357)	-75.32%
Board Designated Surplus	\$422,005	\$0	\$422,005	\$422,005	\$0	0.00%
Building Use Fee Set Aside	\$170,000	\$0	\$0	\$170,000	\$0	0.00%
G.O. Bond Principal	\$1,605,000	\$0	\$36,468	\$1,641,468	\$36,468	2.27%
G.O. Bond Interest	\$1,923,142	\$0	\$1,029,781	\$1,991,352	\$68,210	3.55%
Revenue Bond Principal	\$920,000	\$0	\$0	\$920,000	\$0	0.00%
Revenue Bond/ Other Interest Paid	\$209,055	\$0	\$20,000	\$124,528	(\$84,528)	-40.43%
Capital Lease - Energy Mgmt Project	\$846,970	\$262,139	\$1,031,418	\$1,032,514	\$185,544	21.91%
Total Expenses:	\$55,829,691	\$4,035,335	\$42,133,768	\$54,327,942	(\$1,501,748)	-2.69%
Net Revenues/(Expenses):	\$0	(\$2,458,482)	\$11,804,937	\$1,684,720	\$1,684,720	

LEE COLLEGE DISTRICT
FY 2018 Unrestricted Actual/Projected Per Month

	Actual September-17	Actual October-17	Actual November-17	Actual December-17	Actual January-18	Actual February-18	Actual March-18	Actual April-18	Actual May-18	Actual June-18	Projected July-18	Projected August-18	Total FY 2018	2018 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	\$2,228,829	\$83,112	\$785,425	\$485,843	\$516,349	\$42,498	\$32,641	\$460,057.80	97,554.40	64,962.00	\$2,321	\$1,674	\$4,801,267	\$5,513,725	(\$712,458)
2 Tuition-Out of District	\$1,645,450	\$39,240	\$815,064	\$462,761	\$317,753	(\$2,072)	(\$2,542)	\$513,435.60	141,328.80	26,346.60	\$15,544	\$4,819	\$3,977,128	\$4,074,773	(\$97,645)
3 Tuition-Non-Resident	\$150,063	\$11,049	\$52,705	\$27,064	\$52,603	\$2,515	(\$1,016)	\$31,242.00	6,985.00	3,454.40	\$406	\$762	\$348,488	\$314,293	\$34,195
4 Tuition-Dual Credit	\$16,200	\$3,700	\$209,200	\$14,600	\$5,300	\$1,300	(\$200)	\$4,700.00	115,750.00	175,650.00	\$600	\$300	\$547,100	\$250,000	\$297,100
5 Tuition Waivers	(\$481,510)	(\$54,940)	(\$260,686)	(\$95,356)	(\$114,001)	(\$5,720)	\$13,803	(\$135,041.14)	(88,925.40)	(14,016.40)	(\$65,096)	(\$5,441)	(\$1,306,930)	(\$1,000,000)	(\$306,930)
6 TPEG Transfers-Resident			(\$104,020)		\$0	(\$91,299)	\$0	\$0.00	0.00	0.00	\$0	(\$10,729)	(\$206,048)	(\$135,880)	(\$70,168)
7 TPEG Transfers-Non-Resident			(\$108,619)		\$0	(\$106,574)	\$0	\$0.00	0.00	0.00	\$0	(\$5,946)	(\$221,139)	(\$230,000)	\$8,861
8 Repeat Course Fee	\$51,850	\$2,125	\$15,725	\$14,790	\$17,765	(\$935)	(\$255)	\$16,235.00	7,565.00	2,465.00	(\$1,105)	\$0	\$126,225	\$140,550	(\$14,325)
9 Student Service Fees	\$127,752	\$4,901	\$56,209	\$30,486	\$25,399	(\$377)	(\$162)	\$42,489.60	14,685.90	2,596.95	\$154	\$111	\$304,244	\$350,000	(\$45,756)
10 Registration Fees	\$282,953	\$9,977	\$114,660	\$67,593	\$70,365	\$3,035	\$1,460	\$96,730.00	37,183.00	22,390.00	\$374	\$54	\$706,774	\$851,377	(\$144,603)
11 Building Use Fees	\$733,953	\$34,299	\$405,711	\$212,459	\$163,154	(\$3,898)	(\$536)	\$241,134.30	78,161.40	12,176.10	\$2,556	\$657	\$1,879,826	\$1,882,813	(\$2,987)
12 International Education Fee	\$10,417	\$400	\$4,552	\$2,445	\$2,185	(\$24)	(\$10)	\$3,846.60	1,377.20	238.90	\$13	\$10	\$25,450	\$30,000	(\$4,550)
13 Laboratory Fees	\$396,482	\$9,146	\$152,380	\$66,356	\$34,798	(\$1,776)	\$325	\$53,992.60	18,776.80	1,061.20	\$520	\$251	\$732,314	\$882,168	(\$149,854)
14 Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$112,550	\$61,250	\$54,690	(\$548)	(\$240)	\$96,165.00	34,480.00	5,987.50	\$110	\$79	\$374,874	\$250,000	\$124,874
15 Refund-Student Fees	(\$17,736)	(\$1,655)	\$0	\$1,336	(\$1,405)	\$269	\$4,634	(\$4,694.17)	(424.00)	(119.00)	\$1,086	\$17,638	(\$1,070)	(\$20,000)	\$18,930
16 Other Student Fees	\$76,195	\$7,864	\$40,405	\$32,484	\$35,131	\$9,689	\$9,781	\$22,771.80	25,903.75	10,934.50	\$12,840	\$6,900	\$290,899	\$224,686	\$66,213
17 State Appropriations - Core	\$81,649	\$81,649	\$64,639	\$64,639	\$0	\$0	\$64,639	\$64,639.00	64,639.00	64,639.00	\$64,639	\$64,639	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$99,587	\$78,840	\$78,840	\$0	\$0	\$78,840	\$78,840.00	78,840.00	78,840.00	\$78,840	\$78,840	\$829,894	\$829,894	\$0
19 State Appropriations - Contact Hours	\$1,009,626	\$1,009,428	\$799,130	\$799,130	\$0	\$0	\$799,130	\$799,130.00	799,130.00	799,130.00	\$799,130	\$799,130	\$8,412,954	\$8,425,815	(\$13,721)
20 District Taxes - Maint. & Operations	\$31,152	\$121,278	\$537,841	\$4,001,421	\$15,044,679	\$5,326,180	\$373,813	\$345,688.40	132,298.75	144,894.95	\$66,669	\$36,038	\$26,161,093	\$25,717,904	\$444,049
21 District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$18,266	\$81,007	\$602,676	\$2,265,963	\$802,206	\$56,302	\$52,066.06	19,926.25	21,823.44	\$10,041	\$6,109	\$3,941,078	\$3,536,391	\$404,687
22 Workforce/CD Revenues	\$91,424	\$559,959	\$46,412	\$3,731	\$193,478	\$135,004	\$60,555	\$62,337.66	198,433.12	68,861.93	\$0	\$0	\$1,420,194	\$1,268,574	\$151,620
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$1,137,125	\$977,948	\$159,177
24 Other Revenues	\$105,936	\$151,299	\$72,165	\$56,151	\$58,597	\$123,760	\$78,838	\$74,468.06	53,857.99	66,314.38	\$30,000	\$30,000	\$901,386	\$964,250	(\$62,864)
25 Interest Income	\$1,292	\$653	\$1,980	\$4,225	\$9,724	\$20,144	\$22,070	\$22,254.29	20,142.13	18,221.30	\$16,000	\$12,420	\$149,126	\$500,000	(\$350,874)
Total Revenues:	\$6,646,254	\$2,201,689	\$5,110,399	\$7,005,579	\$18,752,528	\$6,253,375	\$1,591,870	\$2,942,488.46	1,857,669.09	1,576,852.75	\$1,035,642	\$1,038,315	\$56,012,662	\$55,829,691	\$182,971
Expenses															
1 Salaries-Faculty	\$1,131,774.18	\$1,104,798.73	\$1,112,236.46	\$1,136,214.28	\$1,073,678.44	\$1,057,486.94	\$1,096,716.06	\$1,066,393.80	1,084,337.33	1,194,028.00	\$1,194,028	\$1,194,028	\$13,445,720	\$14,807,820	(\$1,362,100)
2 Salaries-Faculty PT/Overload	\$203,826	\$477,996	\$463,036	\$581,067	\$39,956	\$400,967	\$391,616	\$415,707.45	261,395.13	169,147.96	\$169,148	\$169,148	\$3,743,010	\$3,156,771	\$586,239
3 Salaries-Administrative Support	\$533,820	\$539,819	\$529,976	\$529,530	\$528,950	\$526,220	\$550,874	\$491,989.75	496,615.06	504,080.07	\$504,080	\$504,080	\$6,240,035	\$6,449,761	(\$209,726)
4 PT Salaries-Admin Support	\$4,926	\$17,932	\$13,576	\$11,060	\$9,369	\$11,843	\$15,722	\$17,444.50	13,940.80	14,013.53	\$14,014	\$14,014	\$157,854	\$209,720	(\$51,866)
5 Salaries-Classified Staff	\$317,455	\$314,870	\$311,797	\$318,873	\$315,636	\$309,434	\$304,131	\$299,878.52	295,480.10	293,114.80	\$293,115	\$293,115	\$3,666,899	\$3,805,319	(\$138,420)
6 PT Salaries-Classified Staff	\$9,597	\$79,732	\$63,312	\$55,315	\$42,285	\$50,482	\$59,773	\$58,528.09	55,717.88	61,080.28	\$61,080	\$61,080	\$657,983	\$748,724	(\$90,741)
7 Salaries-Service Staff	\$175,129	\$167,548	\$162,625	\$165,948	\$165,415.24	\$162,818	\$156,415.24	\$157,231.95	158,336.90	158,337.90	\$158,337	\$158,337	\$1,949,261	\$2,044,573	(\$95,312)
8 PT Salaries-Service Staff	\$4,984	\$14,230	\$12,479	\$13,001	\$13,810	\$11,215	\$14,480	\$12,070.81	13,205.59	15,501.80	\$15,502	\$15,502	\$155,982	\$184,435	(\$28,453)
9 Salaries-Student Assistants	\$7,552	\$29,209	\$26,040	\$22,145	\$2,958	\$19,877.75	\$18,141	\$19,877.75	19,604.11	4,592.89	\$4,593	\$4,593	\$195,502	\$227,051	(\$31,549)
10 Employer Medicare	\$35,885	\$38,084	\$37,390	\$38,655	\$30,505	\$35,387	\$36,376	\$35,309.25	32,473.03	33,869.15	\$35,309	\$35,309	\$424,552	\$403,366	\$21,186
11 FICA	\$135,640	\$135,141	\$133,067	\$138,617	\$125,588	\$131,658	\$134,719	\$130,003.47	126,151.59	131,060.67	\$130,003	\$130,003	\$1,581,652	\$1,484,825	\$96,827
12 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$0	\$0.00	0.00	0.00	\$2,118	\$191	\$2,684	\$11,500	(\$8,816)
13 Group Insurance-Staff	\$285,887	\$286,818	\$274,640	\$279,822	\$279,822	\$270,071	\$269,200	\$270,850.10	263,349.85	253,077.15	\$253,077	\$253,077	\$3,239,692	\$2,459,639	\$780,053
14 Workers Compensation	\$7,533	\$22,024	\$0	\$24,904	\$7,533	\$4,051	\$13,497	\$2,226.67	0.00	13,500.00	\$13,500	\$13,500	\$122,268	\$70,000	\$52,268
15 Educational Assistance	\$3,465	\$3,642	\$2,869	\$0	\$13,064	\$2,348	\$1,066	\$2,524.50	9,714.24	2,500.00	\$3,887	\$8,187	\$53,266	\$40,000	\$13,266
16 Unemployment Compensation Ins	\$0	\$1,478	\$0	\$0	\$0	\$11,646	\$0	\$6,833.79	0.00	0.00	\$6,834	\$878	\$27,670	\$17,000	\$10,670
17 State Retirement Match-Grants	\$2,561	\$71,862	\$48,187	\$102,180	\$51,963	\$69,803	\$69,801	\$45,847.51	122,542.85	44,003.05	\$45,848	\$45,848	\$720,447	\$1,024,784	(\$304,337)
18 ORP Contributions (1.19%)	\$6,498	\$6,768	\$6,753	\$6,990	\$6,273	\$6,555	\$7,048	\$6,179.94	6,063.11	6,545.80	\$6,180	\$6,180	\$78,034	\$83,000	(\$4,966)
19 Retirement-New Member Surcharge	\$6	\$5,960	\$6,059	\$5,753	\$3,367	\$2,278	\$2,948	\$3,167.50	3,591.54	3,611.64	\$9,758	\$5,561	\$52,059	\$65,000	(\$12,941)
20 Employee Assistance Plan	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277.25	1,277.25	1,277.25	\$1,277	\$1,277	\$15,327	\$15,654	(\$327)
21 Contract Service	\$185,580	\$260,024	\$774,173	\$104,617	\$413,931	\$177,415	\$391,035	\$281,689.83	160,095.83	372,366.98	\$178,000	\$178,000	\$3,476,928	\$3,194,166	\$282,762
22 Instruction Contract Service	\$0	\$3,048	\$12,538	\$625	\$130	\$6,860	\$11,050	\$5,100.00	888.00	0.00	\$5,100	\$5,100	\$50,539	\$64,500	(\$13,961)
23 Equipment	\$28,553	\$31,859	\$3,404	\$3,767	\$25,677	\$2,706	\$23,373	\$211,059.47	99,561.12	(5,449.67)	\$70,000	\$70,000	\$564,510	\$648,712	(\$84,202)
24 Insurance	\$199,008	\$12,626	\$0	\$0	\$0	\$2,261	\$11,130	\$419.00	0.00	3,000.00	\$0	\$35,000	\$263,444	\$265,925	(\$2,481)
25 Other Operating Expense	\$348,828	\$323,975	\$339,246	\$283,062	\$221,976	\$292,738	\$305,435	\$298,394.86	219,701.56	309,003.18	\$417,494	\$600,000	\$3,959,854	\$4,198,595	(\$238,741)
26 Repairs/Maintenance	\$8,845	\$19,826	\$20,028	\$11,780	\$24,857	\$33,058	\$24,174	\$60,502.54	24,143.65	48,070.59	\$60,503	\$262,000	\$597,787	\$646,951	(\$49,164)
27 Travel/Professional Development	(\$5,191)	\$65,793	\$123,723	\$47,144	\$34,702	\$135,273	\$123,798	\$81,392.47	70,578.13	33,794.09	\$112,000	\$81,172	\$904,178	\$948,852	(\$44,674)
28 Utilities	\$7,974	\$148,154	\$155,195	\$122,116	\$137,105	\$20,096	\$210,823	\$28,758.96	174,101.69	109,070.26	\$180,000	\$180,000	\$1,473,393	\$1,623,974	(\$150,581)
29 Contingency	\$0	\$0	\$200	\$1,145	\$34,003	\$0	\$15,581	\$22,578.00	(7,519.00)	0.00	\$69,409	\$69,409	\$832,545	\$832,902	(\$357)
30 Board Designated Surplus	\$422,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$422,005	\$422,005	\$0
31 Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$170,000	\$170,000	\$0
32 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$0	\$0.00	0.00	0.00	\$0	\$1,605,000	\$1,641,468	\$1,605,000	

LEE COLLEGE DISTRICT

FY 2018 Unrestricted Actual/Projected Cumulative

Revenues	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	2018 Budget	Variance to Budget
	September-17	October-17	November-17	December-17	January-18	February-18	Mar-18	Apr-18	May-18	June-18	July-18	August-18	August-18		
Tuition-Resident In- District	\$2,228,829	\$2,311,941	\$3,097,367	\$3,583,209	\$4,099,559	\$4,142,057	\$4,174,698	\$4,634,755	\$4,732,309.80	\$4,797,272	\$4,799,593	\$4,801,267	\$4,801,267	\$5,513,725	(\$712,458)
Tuition-Out of District	\$1,645,450	\$1,684,690	\$2,499,754	\$2,962,514	\$3,280,268	\$3,278,196	\$3,275,654	\$3,789,090	\$3,930,418.80	\$3,956,765	\$3,972,309	\$3,977,128	\$3,977,128	\$4,074,773	(\$97,645)
Tuition-Non-Resident	\$150,063	\$161,112	\$213,817	\$251,536	\$304,140	\$306,654	\$305,638	\$336,880	\$343,865.20	\$347,320	\$347,726	\$348,488	\$348,488	\$314,293	\$34,195
Tuition -Dual Credit	\$16,200	\$19,900	\$229,100	\$243,700	\$249,000	\$250,300	\$250,100	\$254,800	\$370,550.00	\$546,200	\$546,800	\$547,100	\$547,100	\$250,000	\$297,100
Tuition Waivers	(\$481,510)	(\$536,450)	(\$797,136)	(\$892,491)	(\$1,006,492)	(\$1,012,212)	(\$998,410)	(\$1,133,451)	-\$1,222,376.19	(\$1,236,393)	(\$1,301,489)	(\$1,306,930)	(\$1,306,930)	(\$1,000,000)	(\$306,930)
TPEG Transfers-Resident	\$0	\$0	(\$104,020)	(\$104,020)	(\$104,020)	(\$195,319)	(\$195,319)	(\$195,319)	(\$195,319.13)	(\$195,319)	(\$195,319)	(\$195,319)	(\$195,319)	(\$1,000,880)	(\$70,168)
TPEG Transfers-Non-Resident	\$0	\$0	(\$108,619)	(\$108,619)	(\$108,619)	(\$215,193)	(\$215,193)	(\$215,193)	-\$215,192.92	(\$215,193)	(\$215,193)	(\$215,193)	(\$215,193)	(\$230,000)	\$8,861
Repeat Course Fee	\$51,850	\$53,975	\$69,700	\$84,490	\$102,255	\$101,320	\$101,065	\$117,300	\$124,865.00	\$127,330	\$126,225	\$126,225	\$126,225	\$140,550	(\$14,325)
Student Service Fees	\$127,752	\$132,653	\$188,862	\$219,348	\$244,747	\$244,369	\$244,207	\$286,697	\$301,382.55	\$303,980	\$304,133	\$304,244	\$304,244	\$350,000	(\$45,756)
Registration Fees	\$282,953	\$292,930	\$407,590	\$475,183	\$545,548	\$548,583	\$550,043	\$646,773	\$683,956.00	\$706,346	\$706,720	\$706,774	\$706,774	\$851,377	(\$144,603)
Building Use Fees	\$733,953	\$768,252	\$1,173,963	\$1,386,422	\$1,549,575	\$1,545,678	\$1,545,141	\$1,786,275	\$1,864,436.85	\$1,876,613	\$1,879,169	\$1,879,826	\$1,879,826	\$1,882,813	(\$2,987)
International Education Fee	\$10,417	\$10,817	\$15,369	\$17,814	\$19,999	\$19,975	\$19,965	\$23,811	\$25,188.50	\$25,427	\$25,441	\$25,540	\$25,540	\$30,000	(\$4,550)
Laboratory Fees	\$396,482	\$405,629	\$558,009	\$624,365	\$659,163	\$657,387	\$657,712	\$711,705	\$730,481.50	\$731,543	\$732,063	\$732,314	\$732,314	\$882,168	(\$149,854)
Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$122,900	\$184,150	\$238,840	\$238,293	\$238,053	\$324,218	\$368,697.50	\$374,685	\$374,795	\$374,874	\$374,874	\$250,000	\$124,874
Refund -Student Fees	(\$17,736)	(\$19,391)	(\$19,391)	(\$18,055)	(\$19,459)	(\$19,191)	(\$14,557)	(\$19,251)	-\$19,674.70	(\$19,794)	(\$18,708)	(\$1,070)	(\$1,070)	(\$20,000)	\$18,930
Other Student Fees	\$76,195	\$84,059	\$124,464	\$156,948	\$192,079	\$201,768	\$211,549	\$234,321	\$260,224.35	\$271,159	\$283,999	\$290,899	\$290,899	\$224,686	\$66,213
State Appropriations - Core	\$81,649	\$163,298	\$227,937	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493.00	\$551,132	\$615,771	\$680,410	\$680,410	\$680,410	\$0
State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,854	\$356,854	\$356,854	\$435,694	\$514,534	\$593,374.00	\$672,214	\$751,054	\$829,894	\$829,894	\$829,894	\$0
State Appropriations - Contact Hours	\$1,009,626	\$2,019,054	\$2,818,184	\$3,617,314	\$3,617,314	\$3,617,314	\$4,416,444	\$5,215,574	\$6,014,704.00	\$6,813,834	\$7,612,964	\$8,412,094	\$8,412,094	\$8,425,815	(\$13,721)
District Taxes - Maint. & Operations	\$31,152	\$152,430	\$690,271	\$4,691,692	\$19,736,700	\$25,062,550	\$25,436,363	\$25,782,052	\$25,914,350.60	\$26,059,246	\$26,125,915	\$26,161,953	\$26,161,953	\$25,717,904	\$444,049
District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$22,958	\$103,966	\$706,642	\$2,972,605	\$3,774,811	\$3,883,113	\$3,883,179	\$3,903,104.94	\$3,924,928	\$3,934,969	\$3,941,078	\$3,941,078	\$3,536,991	\$404,687
Workforce/CD Revenues	\$91,424	\$651,383	\$697,794	\$701,525	\$895,003	\$1,030,007	\$1,090,561	\$1,152,899	\$1,351,332.03	\$1,420,194	\$1,420,194	\$1,420,194	\$1,420,194	\$1,268,574	\$151,620
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,124.51	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$977,948	\$159,177
Other Revenues	\$105,936	\$257,235	\$329,400	\$385,551	\$444,148	\$567,907	\$646,746	\$721,214	\$775,071.65	\$841,386	\$871,386	\$901,386	\$901,386	\$964,864	(\$62,864)
Interest Income	\$1,292	\$1,945	\$3,924	\$8,149	\$17,874	\$38,018	\$60,088	\$82,342	\$102,484.17	\$120,705	\$136,705	\$149,126	\$149,126	\$50,000	\$99,126
Total Revenues:	\$6,646,254	\$8,847,943	\$13,958,343	\$20,963,921	\$39,716,449	\$45,969,825	\$47,561,694	\$50,504,183	\$52,361,852.01	\$53,938,705	\$54,974,347	\$56,012,662	\$55,829,691	\$55,829,691	\$182,971

Expenses	September-17	October-17	November-17	December-17	January-18	February-18	Mar-18	Apr-18	May-18	June-18	July-18	Aug-18	2018 Budget	to Budget
	Salaries-Faculty	\$1,131,774	\$2,236,573	\$3,348,809	\$4,485,024	\$5,558,702	\$6,616,189	\$7,712,905	\$8,779,299	\$9,863,636.22	\$11,057,664	\$12,251,692	\$13,445,720	\$14,807,820
Salaries-Faculty PT/Overload	\$203,826	\$681,822	\$1,144,858	\$1,725,925	\$1,765,881	\$2,166,848	\$2,558,464	\$2,974,171	\$3,235,566.42	\$3,404,714	\$3,573,862	\$3,743,010	\$3,156,771	\$586,239
Salaries-Administrative Support	\$533,820	\$1,073,639	\$1,603,616	\$2,133,145	\$2,662,096	\$3,188,316	\$3,739,190	\$4,231,180	\$4,727,794.64	\$5,231,875	\$5,735,955	\$6,240,035	\$6,449,761	(\$209,726)
PT Salaries-Admin Support	\$4,926	\$22,857	\$36,433	\$47,494	\$56,863	\$68,706	\$84,428	\$101,872	\$115,812.96	\$129,826	\$143,840	\$157,854	\$209,720	(\$51,866)
Salaries-Classified Staff	\$317,455	\$632,325	\$944,121	\$1,262,995	\$1,578,631	\$1,888,065	\$2,192,196	\$2,492,075	\$2,787,554.63	\$3,080,669	\$3,373,784	\$3,666,899	\$3,805,319	(\$138,420)
PT Salaries-Classified Staff	\$9,597	\$89,329	\$152,641	\$207,956	\$250,241	\$300,723	\$360,497	\$419,025	\$474,742.58	\$535,823	\$596,903	\$657,983	\$748,724	(\$90,741)
Salaries-Service Staff	\$175,129	\$342,678	\$505,302	\$668,868	\$834,815	\$997,785	\$1,160,603	\$1,317,018	\$1,474,250.27	\$1,632,587	\$1,790,924	\$1,949,261	\$2,044,573	(\$95,312)
PT Salaries-Service Staff	\$4,984	\$19,215	\$31,694	\$44,695	\$58,505	\$69,720	\$84,200	\$96,271	\$109,476.87	\$124,979	\$140,480	\$155,982	\$184,435	(\$28,453)
Salaries-Student Assistants	\$7,552	\$36,761	\$62,801	\$84,946	\$87,905	\$100,901	\$119,042	\$138,920	\$158,523.86	\$163,117	\$167,710	\$195,502	\$227,051	(\$31,549)
Employer Medicare	\$35,885	\$73,969	\$111,359	\$150,014	\$180,519	\$215,906	\$252,282	\$287,591	\$320,064.24	\$353,933	\$389,243	\$424,552	\$403,366	\$21,186
FICA	\$135,640	\$270,781	\$403,848	\$542,465	\$668,052	\$799,711	\$934,430	\$1,064,433	\$1,190,584.59	\$1,321,645	\$1,451,649	\$1,581,652	\$1,484,825	\$96,827
OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$375	\$375	\$375.00	\$375	\$2,493	\$2,684	\$11,500	(\$8,816)
Group Insurance-Staff	\$285,887	\$572,705	\$847,345	\$1,127,167	\$1,406,989	\$1,677,060	\$1,946,260	\$2,217,110	\$2,480,460.33	\$2,733,537	\$2,986,615	\$3,239,692	\$2,459,639	\$780,053
Workers Compensation	\$7,533	\$29,557	\$29,557	\$54,461	\$61,994	\$66,045	\$79,541	\$81,768	\$81,768.14	\$95,268	\$108,768	\$122,268	\$70,000	\$52,268
Educational Assistance	\$3,465	\$7,106	\$9,975	\$9,975	\$23,039	\$25,387	\$26,454	\$28,978	\$38,692.30	\$41,192	\$45,080	\$53,266	\$40,000	\$13,266
Unemployment Compensation Ins	\$0	\$1,478	\$1,478	\$1,478	\$1,478	\$13,124	\$13,124	\$13,124	\$19,958.65	\$19,958	\$26,791	\$27,670	\$17,000	\$10,670
State Retirement Match-Grants	\$2,561	\$74,424	\$122,611	\$224,791	\$276,754	\$346,557	\$416,359	\$462,206	\$584,749.06	\$628,752	\$674,600	\$720,447	\$1,024,784	(\$304,337)
ORP Contributions (1.19%)	\$6,498	\$13,265	\$20,018	\$27,008	\$33,281	\$39,837	\$46,885	\$53,065	\$59,127.83	\$65,674	\$71,854	\$78,034	\$83,000	(\$4,966)
Retirement-New Member Surcharge	\$6	\$5,966	\$12,025	\$17,778	\$21,145	\$23,422	\$26,370	\$29,538	\$33,129.47	\$36,741	\$46,499	\$52,059	\$65,000	(\$12,941)
Employee Assistance Plan	\$1,277	\$2,555	\$3,832	\$5,109	\$6,386	\$7,664	\$8,941	\$10,218	\$11,495.25	\$12,773	\$14,050	\$15,327	\$15,654	(\$327)
Contract Service	\$185,580	\$445,604	\$1,219,778	\$1,324,394	\$1,738,325	\$1,915,740	\$2,306,775	\$2,588,465	\$2,748,560.73	\$3,120,928	\$3,298,928	\$3,476,928	\$3,194,166	\$282,762
Instruction Contract Service	\$0	\$3,048	\$15,586	\$16,211	\$16,341	\$23,201	\$34,251	\$39,351	\$40,339.12	\$40,339	\$45,439	\$50,539	\$64,500	(\$13,961)
Equipment	\$28,553	\$60,413	\$63,817	\$67,584	\$93,261	\$95,967	\$119,339	\$300,399	\$429,959.98	\$424,510	\$494,510	\$564,510	\$648,712	(\$84,202)
Insurance	\$199,008	\$211,634	\$211,634	\$211,634	\$211,634	\$213,895	\$225,025	\$225,444	\$225,444.17	\$228,444	\$228,444	\$263,444	\$265,925	(\$2,481)
Other Operating Expense	\$348,828	\$672,803	\$1,012,049	\$1,295,111	\$1,517,087	\$1,809,825	\$2,115,260	\$2,413,655	\$2,633,356.73	\$2,942,360	\$3,359,854	\$3,959,854	\$4,198,595	(\$238,741)
Repairs/Maintenance	\$8,845	\$28,671	\$48,699	\$60,479	\$85,336	\$118,394	\$142,568	\$203,071	\$227,214.16	\$275,285	\$335,787	\$597,787	\$646,951	(\$49,164)
Travel/Professional Development	(\$5,191)	\$60,602	\$184,325	\$231,469	\$266,171	\$401,444	\$525,242	\$606,634	\$677,212.33	\$711,006	\$823,006	\$904,178	\$948,852	(\$44,674)
Utilities	\$7,974	\$156,128	\$311,323	\$433,438	\$570,543	\$590,639	\$801,462	\$830,221	\$1,004,322.78	\$1,113,393	\$1,293,393	\$1,473,393	\$1,623,974	(\$150,581)
Contingency	\$0	\$0	\$200	\$1,345	\$35,348	\$36,088	\$51,669	\$74,247	\$66,727.97	\$66,728	\$136,136	\$205,545	\$832,902	(\$627,357)
Board Designated Surplus	\$422,005	\$422,005	\$422,005	\$422,005	\$422									

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
June-18

Other Student Fees			
103700	103700	Parking Fees	\$1,105.00
103920	103920	VIG Test Fee	\$980.00
103940	103940	Fuel Charge	\$1,600.00
103950	103950	Commercial Driver Lic Test Fee	\$3,200.00
103960	103960	MACS Certificate Fee	\$1,846.00
103970	103970	Welding Gases Fee	\$2,880.00
103980	103980	A/C Lab Manual Fee	\$4,292.00
104000	104000	Accuplacer Fees	(\$194.00)
104002	104002	TSI Assessment Test Fee	\$15,590.00
104003	104003	Testing Center Fees	\$1,945.00
104100	104100	Installment Fees	\$111,105.00
104101	104101	Late Installment Fees	\$54,210.00
104310	104310	Liability Insurance Fees	\$21,514.20
104400	104400	Short-Term Student Loan Fee	\$30.00
104600	104600	Advance Standing Fees	\$580.00
104700	104700	Graduation Fees	\$30.00
104750	104750	Transcript Fees	\$166.00
104800	104800	Library Fines	\$834.10
104820	104820	Background Check Fee	\$3,150.00
107013	107013	Veterans Handling Fees	\$1,946.00
107015	107015	Nursing Mobility Exams	\$44,334.55
	104500	Schedule Change Fees	\$15.00
		Total:	\$271,158.85

Other Revenues			
105300	Recovery of Indirect Costs	\$167,865.87	
105990	Miscellaneous Income	\$64,475.21	
107010	Duplicate Receipts	\$290.00	
107016	Grant Admin Allowance	\$20,879.38	
107100	Gifts-Unrestricted	\$214.00	
107101	Gifts-Restricted	\$1,625.00	
107102	Gifts-Corp Match	\$3,000.00	
107110	Rental Fees-Campus Facilities	\$51,520.10	
108100	Sales and Services-Cosmetology	\$15,591.84	
108200	Returned Check Fees	\$1,560.00	
108210	Commissions-Vending	\$20,411.36	
108220	Sales-Computer Software	\$475.96	
108230	Commissions - Follett	\$168,414.12	
108300	Sales-Discounts	\$0.00	
108350	Sales-Cash Sales	\$4.29	
108800	Fundraising Revenues	\$84,815.99	
108900	Box Office Receipts	\$20,855.00	
109200	Food Sales	\$219,387.92	
		Total:	\$841,386.04

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
June-18

		YTD Actual
125200	Tax Appraisal District	\$164,473.19
125300	Legal Fees	\$236,331.60
125400	Audit Fees	\$34,500.00
125800	Athletic Officials	\$26,171.44
131000	Supplies	\$962,498.95
131100	Classroom Supplies	\$54,714.35
131120	Food	\$1,481.07
131140	TDC Contract Supplies	\$13,994.67
131150	Printing/Copier Supplies	\$63,486.81
131170	Copier Usage Chargebacks	(\$53,123.22)
131190	Computerized Testing	\$9,453.87
131300	Postage	\$864.98
131325	FOUNDATION EXPENSES	(\$5,749.44)
131590	Private Grant Expenses	\$6,873.92
133500	Supplies-Gasoline & Diesel	\$9,753.88
136550	Rentals	\$82,502.70
136600	Rental	\$52,576.84
138100	Cash Overage/Shortage	(\$7.42)
138200	Advertising	\$187,239.35
138210	Promotional Items	\$33,084.35
138250	Public Relations	\$6,420.14
138300	Institutional Memberships	\$140,379.46
138320	Web Subscription	\$30,342.66
138500	Other Cost	\$238,793.17
138501	BEAC	\$1,571.57
138502	HEAC	\$1,629.65
138530	Cost of Uncollectibles/Write O	\$1,687.64
138570	Permissions	\$1,057.94
138590	Honors Program Costs	\$1,561.67
138600	CE-TEST/BOOKS	\$39,906.83
138800	Rollover Fundraising	\$37,741.61
144100	Board Training	\$100.00
150900	Library Books	\$50,342.81
150910	Library Periodicals	\$44,376.60
150920	Library-Electronic Database	\$69,783.70
160300	CGS-Print Shop	\$37,189.76
160310	Print Shop - Chgbaks	(\$99,465.01)
160360	Cost of Goods - Food	\$104,130.22
160380	Cost of Goods - Nonfood	\$12,887.68
180100	Scholarships (GT=T&F-Adult)	\$340,799.92
		\$2,942,359.91

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
June-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		
Revenues		
103200	Student Service Fees	\$303,979.50
107110	Rental Fees-Campus Facilities	\$37,280.00
108200	Returned Check Fees	\$1,560.00
108210	Commissions-Vending	\$20,411.36
108230	Commissions - Follett	\$168,414.12
108300	Sales-Discounts	\$0.00
108350	Sales-Cash Sales	\$4.29
108800	Fundraising Revenues	\$66,961.36
109200	Food Sales	\$219,387.92
Total:		\$817,998.55
Expenses		
111000	Salaries-Faculty	\$49,924.60
111020	Salaries-Faculty PT/Overload	\$2,217.01
113000	Salaries-Administrative Suppor	\$106,638.20
114000	Salaries-Classified Staff	\$91,251.43
114020	PT Salaries-Classified Staff	\$18,493.47
114520	PT Salaries-Service Staff	\$2,549.63
115000	Salaries-Student Assistants	\$17,903.81
121000	Employer Medicare	\$3,680.20
121100	FICA	\$14,839.74
121200	Group Insurance-Staff	\$36,381.30
122200	State Retirement Match-Grants	\$17,095.80
125800	Athletic Officials	\$26,171.44
126100	Contract Service	\$136,947.50
131000	Supplies	\$57,328.76
131325	FOUNDATION EXPENSES	(\$5,749.44)
132150	Telephone Expense	\$6,278.13
136350	Insurance-Other	\$41,817.92
136600	Rental	\$38,856.12
137100	Repairs/Maintenance	\$375.00
138100	Cash Overage/Shortage	(\$7.42)
138300	Institutional Memberships	\$2,297.47
138800	Rollover Fundraising	\$26,738.16
139100	Utilities-Electricity	\$9,605.74
139200	Utilities-Water/Sewage/Refuge	\$4,514.02
141100	Travel	\$11,399.80
141350	Travel-Recruitment	\$8,593.09
143100	Travel-Student	\$79,102.29
160360	Cost of Goods - Food	\$104,130.22
160380	Cost of Goods - Nonfood	\$12,887.68
180100	Scholarships (GT=T&F-Adult)	\$332,937.42
189100	Contingency	\$37,299.89
Total:		\$1,292,498.98
Net Revenues/(Expenses):		(\$474,500.43)

By Program		
Revenues		
Anime Club	\$241.20	
Arena Concessions	\$10,553.92	
Basketball	\$17,242.36	
Bookstore	\$168,414.12	
Criminal Justice Club	\$740.75	
Facility and Event Management	\$37,280.00	
Insufficient Checks	\$1,560.00	
Kinesiology Club	\$460.00	
LC Booster Club	\$24,961.04	
Music Activities	\$151.92	
OHANA	\$161.59	
Phi Theta Kappa	\$1,554.00	
Phoenix Women Rising	\$91.11	
Rebel Roost-Food Service	\$208,838.29	
Rotaract	\$220.00	
Student Government	\$150.00	
Student Honors Council	\$68.10	
Student Service Fees	\$303,979.50	
Student Veteran's Honors Club	\$35.00	
Texas Nursing Students	\$3,957.00	
Vending Machines	\$20,411.36	
Volleyball	\$11,449.10	
Webb Society	\$3,778.11	
Women in Manufacturing	\$1,700.08	
Total:		\$817,998.55
Expenses		
Academic Scholarships	\$23,356.00	
Anime Club	\$3,921.57	
Arena Concessions	\$12,235.94	
Athletic Administration	\$188,448.62	
Athletic Trainer	\$3,164.94	
Basketball	\$306,549.88	
Bookstore	\$1,712.53	
CAB-Campus Activity Board	\$30,642.06	
Computer Maintenance	\$679.00	
Criminal Justice Club	\$2,078.75	
Facility and Event Management	\$5,782.10	
Institutional Public Relation	\$6,368.96	
Kinesiology Club	\$2,602.31	
LC Booster Club	\$653.93	
Lee College Classic	\$5,734.24	
Music Activities	\$596.93	
Phi Theta Kappa	\$623.45	
Rebel Recreation	\$22,355.19	
Rebel Roost-Food Service	\$258,421.83	
Rotaract	\$240.68	
Student Activities	\$171,359.98	
Student Government	\$838.01	
Student Honors Council	\$2,318.35	
Tennis Club	\$242.00	
Texas Nursing Students	\$1,185.90	
Theatre Arts Scholarships	\$19,332.00	
Vocational Scholarships	\$8,450.75	
Volleyball	\$208,331.27	
Webb Society	\$3,350.14	
Women in Manufacturing	\$921.67	
Total:		\$1,292,498.98
Net Revenues/(Expenses):		(\$474,500.43)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
June-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
104750 Transcript Fees	\$6.00
105130 CE-Voc Funded Revenues	(\$127.00)
105140 CE-Adult Learning Center	\$110.00
105200 CONTRACT TRAINING REVENUE	\$1,415,622.21
108800 Fundraising Revenues	\$4,582.88
Total:	\$1,420,194
Note: Does not include approx. \$183,000 in state appropriations	
	Expenses
111020 Salaries-Faculty PT/Overload	\$284,305.66
113000 Salaries-Administrative Support	\$442,007.61
113020 PT Salaries-Admin Support	\$27,378.62
114000 Salaries-Classified Staff	\$208,914.50
114020 PT Salaries-Classified Staff	\$36,912.91
115000 Salaries-Student Assistants	\$8,901.25
126100 Contract Service	\$155,288.45
126200 Instruction Contract Service	\$36,674.20
131000 Supplies	\$7,085.21
131100 Classroom Supplies	\$54,714.35
131150 Printing/Copier Supplies	\$13,915.56
131300 Postage	\$74.29
131900 Non-Capitalized Equipment	\$18,449.60
132150 Telephone Expense	\$8,033.56
138200 Advertising	\$3,438.87
138210 Promotional Items	\$16,641.92
138250 Public Relations	\$761.09
138500 Other Cost	\$444.98
138600 CE-TEST/BOOKS	\$6,094.83
138800 Rollover Fundraising	\$123.00
141100 Travel	\$11,592.44
142100 Travel-Professional Developmen	\$1,224.89
143100 Travel-Student	\$154,091.92
189100 Contingency	\$1,650.08
Total:	\$1,498,720
Net Revenues/(Expenses):	(\$78,526)

By Program	
	Revenues
Advanced Jazz Ensemble	\$490.00
Baytown Community Band	\$1,400.00
CE_Professional Develop	\$57,112.64
CE-Adult Learning Center	\$10.00
CE-Basketball Camp	\$62.64
CE-Baytown Symphony	\$1,960.00
CE-Leisure Learning	\$59,326.00
CE-Senior Citizens	\$573,670.88
CE-Vocational Funded	(\$127.00)
CE-Volleyball Camp	\$9,765.90
EMT Fire Science	\$0.00
Energy Venture Camp	\$18,000.00
W&CD Assessment	\$49,930.00
W&CD Business Operations	\$6.00
W&CD Fieldbus	\$35.82
W&CD Healthcare	\$145,183.99
W&CD Indust. Contract Training	\$143,624.00
W&CD Industrial Open Enrollmen	\$359,743.22
Total:	\$1,420,194
	Expenses
CE_Professional Develop	\$34,384.34
CE-Administration	\$198,341.17
CE-Adult Learning Center	\$1,340.83
CE-Basketball Camp	\$0.15
CE-Leisure Learning	\$8,543.70
CE-Senior Citizens	\$156,774.96
CE-Vocational Funded	\$3,200.00
CE-Volleyball Camp	\$3,441.34
EMT Fire Science	\$5,385.45
Energy Venture Camp	\$4,681.30
W&CD Assessment	\$8,223.00
W&CD Business Operations	\$240,678.68
W&CD Corporate Services	\$261,062.75
W&CD Fieldbus	\$3,000.00
W&CD Healthcare	\$85,240.15
W&CD Indust. Contract Training	\$78,841.91
W&CD Industrial Open Enrollmen	\$197,925.05
W&CD Other Contract Training	\$48.66
Workforce/Comm Development	\$207,606.35
Total:	\$1,498,720
Net Revenues/(Expenses):	(\$78,526)

**LEE COLLEGE DISTRICT
RESTRICTED FUND REVENUES BY PROGRAM
June-18**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts June-18	State Grants/Contracts June-18	Private Grants/Contracts June-18
Revenues by Program	Revenues by Program	Revenues by Program
Direct Loans 2017	NIGP Build Sim & Skills Lab Ca	Chambers - Writing Lab
-\$4,729.00	\$5,004.42	\$25,000.00
Direct Loans 2018	TEOG 2017	Dayton EDC - LC Ed Center
\$1,905,143.00	\$356.00	\$18,951.16
DOL H-1B Ready to Work Grant	TEOG 2018	Educate Texas Grant
\$463,559.11	\$259,642.00	\$483,207.17
Ed Opportunity Center 2017-21	Texas College Work Study 2018	Fund a Future 2017
\$164,834.11	\$42,345.00	\$32,154.00
Federal Work Study & JLD 2017	Texas-STEM	GTF - LC Ed Center-Dual Credit
\$0.00	\$95,751.50	\$396,602.47
Federal Work Study & JLD 2018	TWC Small Business Prog	Liberty EDC - LC Ed Center
\$35,580.18	\$35,343.00	\$4,293.45
First In The World 2015-18	Total Revenues:	Summerlee Foundation Grant
\$605,786.42	\$438,441.92	\$705.81
First in the World Mini Grant		Temple Foundation GRAD Cafe
\$4,966.54		\$75,980.00
HSI - STEM		Texas Mutual Insurance Grant
\$25,240.43		\$124,562.12
HSI - STEM Mini Grant		Texas Pioneer Foundation Grant
\$0.00		\$564.48
IMLS-TSLAC SPEC PROJ GRANT2017		TG Charley Wootan Grant
\$0.00		\$69,049.00
IMLS-TSLAC SPEC PROJ GRANT2018		TG Scaling Access and Success
\$44,886.47		\$2,225.35
IMLS-TSLAC TexTreas Grant 2017		Welding
\$31.20		\$17,500.00
IMLS-TSLAC TexTreas Grant 2018		Total Revenues:
\$4,007.29		\$1,250,795.01
LC STEM Project		
\$351,187.28		
PELL 2017		
-\$4,937.50		
PELL 2018		
\$4,276,454.35		
Perkins 60x30TX Compl 2017		
\$0.00		
Perkins 60x30TX Compl 2018		
\$50,640.46		
Perkins Administrative 2017		
\$0.00		
Perkins Administrative 2018		
\$6,862.63		
Perkins Prof Develop 2017		
\$0.00		
Perkins Prof Develop 2018		
\$6,275.72		
Perkins Spec Pops 2017		
\$0.00		
Perkins Spec Pops 2018		
\$52,926.72		
Perkins Upgrade Curr 2018		
\$27,409.47		
SEOG 2017		
-\$750.00		
SEOG 2018		
\$53,462.00		
Small Business Develop 2017		
\$2,968.31		
Small Business Develop 2018		
\$50,845.19		
Student Support Serv 2016-2020		
\$152,989.36		
Title V 2017-2021		
\$520,534.51		
TWC College Credit Heroes V		
\$9,988.83		
TWC NDW 2017 Hurricane Harvey		
\$33,391.06		
USDA Grant 2018-2021		
\$21,981.06		
Total Revenues:		
\$8,861,535		

**LEE COLLEGE DISTRICT
RESTRICTED FUND EXPENSES BY PROGRAM
June-18**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts June-18	State Grants/Contracts June-18	Private Grants/Contracts June-18
Revenues	Revenues	Revenues
Total Revenues All Sources: <u>\$8,861,535</u>	Total Revenues All Sources: <u>\$438,442</u>	Total Revenues All Sources: <u>\$1,250,795</u>

Expenses By Program	Expenses By Program	Expenses By Program
Direct Loans 2017 (\$7,451.00)	NIGP Build Sim & Skills Lab Ca \$32,660.32	Chambers - Writing Lab \$15,750.00
Direct Loans 2018 \$1,990,298.00	TEOG 2017 \$356.00	Educate Texas Grant \$236,016.27
DOL H-1B Ready to Work Grant \$641,484.31	TEOG 2018 \$259,642.00	ExxonMobil CC Petro Init 2015 \$67,787.19
Ed Opportunity Center 2017-21 \$187,940.30	Texas College Work Study 2018 \$42,345.00	GTF - LC Ed Center-Dual Credit \$206,282.59
Federal Work Study & JLD 2018 \$75,285.47	Texas-STEM \$47,500.63	Summerlee Foundation Grant \$705.81
First In The World 2015-18 \$654,725.56	TWC Small Business Prog \$35,343.00	Temple Foundation GRAD Cafe \$10,577.17
First in the World Mini Grant \$10,146.11	Total Expenses - All Purposes: <u>\$417,847</u>	Texas Mutual Insurance Grant \$41,023.69
HSI - STEM \$25,266.19	Net Revenues/(Expenses): <u>\$20,595</u>	Texas Pioneer Foundation Grant \$564.00
IMLS-TSLAC SPEC PROJ GRANT2018 \$47,845.61		TG Charley Wootan Grant \$19,665.00
IMLS-TSLAC TexTreas Grant 2017 \$31.20		TG Scaling Access and Success \$1,600.00
IMLS-TSLAC TexTreas Grant 2018 \$10,863.84		UTA Dana Center \$1,261.22
LC STEM Project \$381,539.95		Welding \$3,061.38
Pell 2016 (\$1,896.00)		Total Expenses - All Purposes: <u>\$604,294</u>
PELL 2017 (\$11,189.50)		Net Revenues/(Expenses): <u>\$646,501</u>
PELL 2018 \$4,376,741.60		
Perkins 60x30TX Compl 2017 \$0.00		
Perkins 60x30TX Compl 2018 \$74,503.66		
Perkins Administrative 2018 \$8,836.14		
Perkins Prof Develop 2018 \$8,263.78		
Perkins Spec Pops 2018 \$65,499.37		
Perkins Upgrade Curr 2018 \$38,696.42		
Perkins-Other 2018 \$3,850.00		
SEOG 2017 (\$750.00)		
SEOG 2018 \$60,309.00		
Small Business Develop 2017 \$2,968.31		
Small Business Develop 2018 \$65,243.24		
Student Support Serv 2016-2020 \$169,256.22		
Title V 2017-2021 \$578,528.51		
TWC College Credit Heroes V \$11,562.42		
TWC NDW 2017 Hurricane Harvey \$50,910.00		
USDA Grant 2018-2021 \$22,725.97		
Total Expenses - All Purposes: <u>\$9,542,035</u>		
Net Revenues/(Expenses): <u>(\$680,499)</u>		

Lee College District
Projected Cash Balances for FYE 2018 and FYE 2019

REVENUES	Projected Cash Flows	Projected Cash Flows	Projected FYE 2019	Revenue and Expense Assumptions for FY 2019
	Jul-18	Aug-18	Aug-19	
Tuition-Resident In- District	\$2,321	\$1,674	\$5,305,358	Includes April '18 Increase
Tuition-Out of District	\$15,544	\$4,819	\$4,576,153	Includes April '18 Increase
Tuition-Non-Resident	\$406	\$762	\$385,012	Includes April '18 Increase
Tuition -Dual Credit	\$600	\$300	\$412,150	Projected Actual 2018 + \$40,000 Fee Increase
Tuition Waivers	(\$65,096)	(\$5,441)	(\$1,999,353)	Projected Actual 2018 + \$700,000 Contingency for enrollment decrease of 5%
TPEG Transfers-Resident	\$0	(\$10,729)	(\$206,048)	Projected Actual 2018
TPEG Transfers-Non-Resident	\$0	(\$5,946)	(\$221,139)	Projected Actual 2018
Repeat Course Fee	(\$1,105)	\$0	\$126,225	Projected Actual 2018
Student Service Fees	\$154	\$111	\$304,231	Projected Actual 2018
Registration Fees	\$374	\$54	\$708,025	Projected Actual 2018
Building Use Fees	\$2,556	\$657	\$2,374,044	Includes April '18 Increase
International Education Fee	\$13	\$10	\$25,461	Projected Actual 2018
Laboratory Fees	\$520	\$251	\$730,329	Projected Actual 2018
Learning Technology Fee (Spring 2018)	\$110	\$79	\$369,137	Projected Actual 2018
Refund -Student Fees	\$1,086	\$17,638	(\$2,552)	Projected Actual 2018
Other Student Fees	\$12,840	\$6,900	\$294,653	Projected Actual 2018
State Appropriations - Core	\$64,639	\$64,639	\$680,410	State Appropriations Same as 2018
State Appropriations - Student Success	\$78,840	\$78,840	\$829,894	State Appropriations Same as 2018
State Appropriations - Contact Hours	\$799,130	\$799,130	\$8,412,094	State Appropriations Same as 2018
District Taxes - Maint. & Operations	\$66,669	\$36,038	\$29,118,143	Appraisal Dist. Preliminary Estimates as of May 2018
District Taxes - G.O. Bond Prin. & Interest	\$10,041	\$6,109	\$3,934,480	Same as Projected Debt Service
Workforce/CD Revenues	\$0	\$0	\$1,874,392	Projected Actual 2018
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	Projected Actual 2018
Other Revenues	\$30,000	\$30,000	\$842,484	Projected Actual 2018
Interest Income	\$16,000	\$12,420	\$148,904	Projected Actual 2018
Total Revenues:	\$1,035,642	\$1,038,315	\$60,159,612	Total Projected Revenue FY '19
Beginning Cash as of June 30, 2018:	\$14,321,168	\$11,342,069	\$4,200,951	August '18 Ending Cash Balance
Projected Expenses:	\$4,014,741	\$8,179,433	\$56,327,942	Projected Actual 2018 + \$2,000,000 Contingency
Ending Cash:	\$11,342,069	\$4,200,951	\$8,032,621	Projected 2019 Cash Balance
	July 31, 2018	August 31, 2018	August 31, 2019	

Lee College District

New Revenue Financing System Bonds, Series 2018

\$11,000,000	\$ -	\$ 11,000,000
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2018 Critical Infrastructure Projects

Item	Project	Total Project	Expended to Date	Balance
Transportation Improvement Plan				
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$ 180,000		\$ 180,000
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$ 380,000		\$ 380,000
		\$ 560,000	\$ -	\$ 560,000
Energy Efficiency				
3	Gymnasium/Natorium - Pool	\$ 380,000		\$ 380,000
4	Gymnasium/Natorium - Pool Dectron Unit	\$ 760,000		\$ 760,000
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$ 790,000		\$ 790,000
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$ 790,000		\$ 790,000
6	HVAC - ATC	\$ 70,000		\$ 70,000
7	HVAC - Server Room Upgrade TV1	\$ 250,000		\$ 250,000
8	HVAC - North Plant	\$ 360,000		\$ 360,000
9	HVAC - South Plant	\$ 60,000		\$ 60,000
10	HVAC - Student Center	\$ 250,000		\$ 250,000
		\$ 3,710,000	\$ -	\$ 3,710,000
Maintenance				
11	Moler Hall - Plumbing Upgrades	\$ 100,000		\$ 100,000
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$ 250,000		\$ 250,000
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$ 250,000		\$ 250,000
		\$ 600,000	\$ -	\$ 600,000
Technology				
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$ 90,000		\$ 90,000
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$ 950,000		\$ 950,000
		\$1,040,000	\$0	\$1,040,000
General				
15	Financing Closing Cost and Owner Contingency	\$ 300,000		\$ 300,000
	Total Items 1 - 15 Above =	\$ 6,210,000	\$ -	\$ 6,210,000
Environmental				
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$ 4,200,000		\$ 4,200,000
Grand Total All Critical Infrastructure Projects				
	Grand Total Items 1 - 15 and Item E1	\$ 10,410,000	\$ -	\$ 10,410,000